



MSCPA DAYS OF SERVICE HELPS MISSISSIPPINIANS IN NEED

MSCPA volunteers united for the Mississippi Society of CPAs statewide annual CPA Days of Service on November 6 – 17, teaming up around the state to lend a helping hand. This was the eighth year that MSCPA implemented the Days of Service for members and accounting students. Our volunteers completed service projects in 14 Mississippi towns and served 14 organizations across the state bringing together these 36 companies/affiliates:

AVL; Baird Private Wealth Management; Byrne Zizzi CPA, PLLC; Carr, Riggs & Ingram, LLC; DeVoe Carr; EisnerAmper; FORVIS; GranthamPoole PLLC; Haddox Reid Eubank Betts; Harper, Rains, Knight & Company; Holt & Associates, PLLC; HORNE; Jones Walker LLP; Kinney and Associates, PLLC; Laura Brame Cerra CPA, PLLC; Lindsay James CPA PLLC; Matthews, Cutrer & Lindsay, P.A.; McArthur, Slay & Dews, PLLC; Mississippi Department of Corrections; Mississippi Office of the State Auditor; Mississippi State University (MSU) Adkerson School of

Accountancy; MSU Beta Alpha Psi; MJD & Associates, LLC; Nail McKinney PA; Nesco; Northeast Chapter; Rea, Shaw, Giffin & Stuart, LLP; Silas Simmons, LLP; Southern Furniture Industries; Stephanie Higginbotham CPA, PLLC; Swetland Cook, PLLC; T. E. Lott & Company - Starkville & Columbus; TMH; University of Southern Mississippi Beta Alpha Psi; Watkins, Ward & Stafford, PLLC; and Williams, Pitts & Beard, PLLC.

This year, we hosted our second annual display contest to showcase the festive spirit of holiday-themed food drive donations from each company. We loved seeing everyone's creativity and fun they had while collecting. Congratulations to Carr, Riggs & Ingram for being the winner! A special shoutout as well to Haddox Reid Eubank Betts for collecting the most donations! Together all metro area businesses that participated collected 2,998 pounds of food and \$720 for the Mississippi Food Network to provide 6,818 meals for Mississippians this holiday season.

continued on page 11



IN MEMORIAM

HARRY MCARTHUR, JR.

Hattiesburg, MS

Died November 4, 2023

NELSON TACKETT

Hattiesburg, MS

Died November 30, 2023

MEMORIAL GIFT

To the
EDUCATION FOUNDATION

In memory of

RALPH ALFORD

Ridgeland, MS

by

Cecil Felder

Ridgeland, MS

and

Buddy Vance

Tupelo, MS

In memory of

SAMUEL F. BRITTON

Laurel, MS

by

Ronald Applewhite

Jackson, MS

and

Jim Koerber

Hattiesburg, MS

In memory of

WALTER DENNY

Ridgeland, MS

by

Cecil Felder

Ridgeland, MS

and

Buddy Vance

Tupelo, MS

In memory of

PETER A. KOURY

Canton, MS

by

Wayne Hutchinson

McComb, MS

In memory of

CLINTON "BILLY" WALKER

Greenwood, MS

by

Wayne Hutchinson

McComb, MS

In memory of

HARRY MCARTHUR, JR.

Hattiesburg, MS

by

Jim & Melinda Koerber

Hattiesburg, MS

In memory of

BEN BARNES SAYLE

Greenville, MS

by

Ronald Applewhite

Jackson, MS

and

Jim Koerber

Hattiesburg, MS

and

Jerry Levens

Long Beach, MS

and

Joe Macione

Bristol, TN



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by the
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Certified Public Accountants*

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The CPA Newsletter is the official publication of the Mississippi Society of Certified Public Accountants. The Newsletter invites articles of interest to the profession and gives credit to the author; however, it reserves the right to edit articles for correct spelling, wording and punctuation.

Opinions expressed are not necessarily the official policy of the MSCPA. Advertising is accepted in good faith that the product/services are of value stated.

Welcome New Members

Melissa E. Bradley
Corbin & Biggs PLLC
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Makenzie Gray
Nail McKinney PA
Tupelo, MS

Katie Hays
Franks Franks Wilemon & Hagood
Tupelo, MS

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Nail McKinney PA
Tupelo, MS

Samuel Knight, EA
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Tupelo, MS

Kayla N. Rainey, CPA
Voss & Associates PLLC
Hattiesburg, MS

Emily M. Tunnell
Franks Franks Wilemon & Hagood
Tupelo, MS

Elizabeth B. Stockett
KPMG LLP
Jackson, MS



MSCPA HOLIDAY SCHEDULE

The MSCPA office will be closed the following dates:

December 25-26, 2023
January 1, 2024

REMINDER!

Annual Registration for CPA Licenses and CPA Firms is due January 1, 2024. Visit the Mississippi State Board of Public Accountancy's website to register:

www.msarpa.ms.gov

Questions?

Contact the Board office at email@msarpa.ms.gov.



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Member News

BMSS and Haddox Reid Merge Into One Firm



Effective December 1, 2023, Haddox Reid Eubank Betts PLLC merged with top Alabama firm, BMSS Advisors & CPAs. The two firms have consolidated under the

name BMSS, LLC.

The Ridgeland, MS team will continue serving clients from the same location and in the same manner. By joining BMSS, they will continue building on the relationships already established while providing clients with access to a broader set of skills and new solutions.

In bringing the two firms together, BMSS will have 322 employees, which includes 32 members, and 125 CPAs. The former Haddox Reid team will remain in the same Ridgeland location at 1020 Highland Colony Pkwy, Suite 600, Ridgeland, MS 39157.

Haddox Reid and BMSS are both independent members of the BDO Alliance USA, a nationwide association of independently owned local and regional accounting, consulting, and service firms with similar client service goals of providing exceptional client service. Mike Gladney has participated in a BDO managing partner roundtable with BMSS' Managing Member, Don Murphy, for several years and believes our complementary skill sets and like-minded future goals will provide a win-win for both our clients and employees.

BMSS Advisors & CPAs was established in 1991 by Keith Barfield, Don Murphy, and John Shank with the vision of creating a CPA firm that would provide peace of mind for its clients while sustaining a healthy, happy culture for its employees. As this dream has been realized, BMSS has grown to be one of the Southeast's top advisory and accounting firms with five offices in three cities throughout Alabama: Birmingham (Colonnade, Downtown and Riverchase), Gadsden and Huntsville.

The CPA firm specializes in several industries, including (but not limited to) manufacturing, wholesale distribution, construction, technology, nonprofit and government contracting. In addition to tax planning and compliance and assurance services, the firm boasts a robust business advisory practice area which includes transaction advisory, valuation, client accounting solutions, and CFO advisory services. BMSS also specializes in state and local tax, estate planning and employee benefit plan audits. These complement Haddox Reid's current services and industries served.

Haddox Reid has been in business for over 60 years with a stellar reputation for being a leading provider of high-quality professional services for many of Mississippi's leading companies and individuals. They look forward to continuing to provide clients and the Mississippi community with the highest level of service.



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To register and access your savings, visit:
odpbusiness.com/mscpa

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To register for ODP Business Solutions and to view all MSCPA Member Benefits & Discounts, visit
www.ms-cpa.org/membership/member-benefits

MSCPA Supports

Calling for an Extension and Expansion in Beneficial Ownership Reporting Requirements



The Mississippi Society of Certified Public Accountants has joined AICPA and dozens of other state CPA societies to ask the Financial Crimes Enforcement Network (FinCEN) to extend and expand the deadline for beneficial ownership information (BOI) reporting requirements, specifically for Reporting Companies Created or Registered in 2024. The beneficial ownership information (BOI) reporting requirement requires small businesses, including small CPA firms and LLCs, to report information on the “owner” of an entity.

Effective **January 1, 2024**, existing companies, companies created or registered before January 1, 2024, will have one year, through January 1, 2025, to file their initial BOI reports. New companies, companies created or registered on or after January 1, 2024, will have 30 days to file their initial BOI reports. If there are inaccuracies in the initial BOI report filed or companies have a change in information, such as change in residential address or percentage of ownership, they will have 30 days to report changes or correct the inaccuracies.

The BOI reporting requirement is an anti-money laundering initiative enacted through the Corporate Transparency Act (CTA) in 2021, which mandates that BOI information is reported to (FinCEN).

In a comment letter, sent October 30, 2023, the profession specifically recommended that FinCEN extend the deadline from the proposed 90 days to one year and expand the applicability of the deadline to include not only new entities created in 2024 but

ALL entities created thereafter, as well as entities making updates or corrections to their original filings.

Lack of awareness is highlighted in the letter, citing that most businesses are not familiar with the new BOI regulation, despite the campaigns put in place to inform them. The time and financial burdens on small businesses were also mentioned as a potential result of not instituting the recommended changes. The comment letter also hopes to avoid the steep taxpayer penalties that could accompany unawareness of the new reporting requirements.

“MSCPA has joined the AICPA and other state societies to call for improving BOI reporting requirements,” said Karen Moody, MSCPA President/CEO. “We believe that extending and expanding these reporting requirements will have a beneficial impact on taxpayers, small businesses and our members, who are serving as their trusted advisers.”

CALL TO ACTION:

On December 12, 2023, the U.S. House of Representatives passed H.R. 5119, Protect Small Business and Prevent Illicit Financial Activity Act, providing a one-year delay to the start of the rule. MSCPA signed the letter to the House urging passage of the bill. Now, the U.S. Senate must take up this bill by December 31 or small businesses and the financial professionals who serve them will be working to navigate this new reporting requirement without clear guidance from FinCEN. **Call our two U.S. senators and urge them to pass H.R. 5119 as passed by the U.S. House of Representatives before the end of the year!**



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Mississippi State Board Approves CPA Exam Score Windows and Credits Relief

- The 18-month window is now extended to 30 months from date grades are released.
- Grades valid at January 1, 2024 are extended to June 30, 2025.
- Credits expired between January 30, 2020 and December 31, 2023 are extended to June 30, 2025.



Everything that you need to know about CPA Evolution.

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- Practical advice from experts on:
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L-R: Carla McCall, AICPA Vice Chair, Tom Walker, MSCPA Vice Chairman/Chairman-Elect, Karen Moody, MSCPA President/CEO, and Barry Melancon, AICPA President / CEO

AICPA & CPA/SEA Leadership Conference

Leaders of the MSCPA participated in the AICPA & CPA/SEA Leadership Conference for chief staff executives of state societies and chair-elects, held on October 16-17 in Pasadena, CA. This conference was designed jointly by the AICPA and the CPA State Executives Association to prepare chief volunteer leaders for their year as Chair of their state CPA societies.

During the conference, participants networked with incoming Chairs from other state CPA societies and heard presentations on the most current professional issues.

AICPA 2023 Fall Council Meeting

By Cheryl Sykes, AICPA Elected Council Member



Cheryl Sykes

The AICPA 2023 Fall Council Meeting was held October 18-19 in Pasadena, CA. Attending on behalf of the MSCPA were Jerry Goolsby (Chairman), Tom Walker (Vice-Chairman/Chairman-Elect), and Karen Moody (President/CEO).

The meeting focused on **Transformation & Growth Through Uncertainty**. AICPA President/CEO Barry Melancon and AICPA CEO of Public Accounting Susan Coffey discussed the challenges faced by our country, including the Middle East conflict, US and China relations, Russia-NATO tensions and cyber attacks, all of which have an effect on the accounting profession. Other topics reshaping our profession included: AI, increasing CPAs as the trusted advisor, and higher and broader expectations of assurance. Members were also reminded that the new Quality Management Standards are effective December 15, 2025. Pipeline challenges took center stage with reports from the National Pipeline Advisory Group, round table discussions, and Council members participating in real-time surveys. There were also updates from FASB and GASB, state regulatory and legislative affairs, and NASBA.

Once again, the MSCPA was well represented by Jan Lewis who presented with Vice-President of Tax Policy & Advocacy Melanie Lauridsen on ERC, beneficial ownership information, 1099k section 174, and permanent e-signature. Jan is Immediate Past Chair of the AICPA Tax Executive Committee and serves on the AICPA Board of Directors.

Council will reconvene in mid-March for regional meetings, with the Spring meeting to be held in Orlando, FL on May 21-23, 2024.



Featured Speaker: Jan Lewis



MSCPA Representation L-R: Karen Moody, Cheryl Sykes, Jan Lewis, Jerry Goolsby, and Tom Walker

President/CEO Karen Moody Presents to MSU Adkerson School of Accountancy



L-R: Shawn Mauldin, Adkerson School of Accountancy Director; Karen Moody, MSCPA President/CEO; Jan Lewis, Advisory Council Chair; and Chip Hoover, Advisory Council Vice-Chair



President/CEO Karen Moody presented a compelling update from the MSCPA to the Mississippi State University Adkerson School of Accountancy Advisory Council on November 17, 2023.

Her address highlighted the MSCPA's latest initiatives, emphasizing the organization's ongoing commitment to excellence in the field of accountancy, and MSCPA's commitment to maintaining a strong pipeline.

Moody's presentation showcased the collaborative efforts between the MSCPA and academic institutions, solidifying the Society's pivotal role in shaping the future of the profession.

Mississippi Individuals & Businesses Eligible for Tax Credit

Your Tax Liability . . . Give it to the Government . . . or Give it to Change Children's Lives.



Your clients can help children without affecting their budgets.

There exists an opportunity for Mississippi business owners and individuals to help provide homes, food, education, and medical care for at-risk children in Mississippi. They are able to do this without changing or increasing their budgeted charitable donations or expenses.

Here is how:

Passed in 2019 by the MS Legislature, the **Children's Promise Act** (MS code §27-7-22.39 & §27-7-22.41) allows business owners to receive a **dollar-for-dollar tax credit of up to half their MS tax liability** by gifting that portion to an Eligible Charitable Organization (ECO) like The Baptist Children's Village. Individuals may receive a tax credit of up to \$3,000 if filing jointly (\$1,500 filing single).

CHILDREN'S PROMISE ACT TAX CREDIT

For more information about application deadlines contact Tim McWilliams at tmcwilliams@bcvms.com or 601.952.2422





ADVOCACY *LEGISLATIVE SPOTLIGHT*

HOUSE BILL 1723: Credits Available for Contributions to Food Bank Charitable Organizations (FBCO)

Effective Date: July 1, 2023

House Bill 1723 of the 2023 Regular Session allows for a tax credit for voluntary cash contributions to eligible charitable food bank organizations (FBCO). This credit is available to taxpayers.

Total Maximum Allocation: \$1,000,000

Limits on Total Allocations per FBCO: N/A

Who can Qualify as an FBCO: Organizations that are exempt from federal taxation under Section 501(c)(3) of the Internal Revenue Code and who purchase, warehouse, and deliver food directly to food pantries or soup kitchens in more than five (5) Mississippi counties on a monthly basis

Who can Apply for an Allocation of Credit: Business Taxpayers (Corporations, Partnerships, Limited Liability Companies, and Sole Proprietorships)

Tax-Types that Credit can be used Against: Income Tax (50% of tax liability), Insurance Premium Tax (50% of tax liability), Insurance Premium Retaliatory Tax (50% of tax liability), Ad Valorem Tax (50% of real property tax liability)

Carry Forward: 5 years

Other Limitations: Contribution cannot be used for other state charitable credits and cannot be used as a deduction for state income tax purposes

Listing of Current Qualified FBCOs:

- Extra Table, Inc., 3904 Hardy Street, Hattiesburg, MS 39402, 601-447-4667
- Feeding the Gulf Coast, 5248 Mobile South Street, Theodore, AL 36582, 251-653-1617
- Mid-South Food Bank, 3865 South Perkins Road, Memphis, TN 38118, 901-527-0841
- Mississippi Food Network, Inc., PO Box 411, Jackson, MS 39205, 601-973-2210

How to Apply for Credits for Contributions to FBCOs:

Businesses must have their contribution(s) certified by completing the appropriate application at www.dor.ms.gov/credits/FBCO and sending it to the Department for review. Instructions are included in the applications. A letter response to the application will be sent within 30 days after receipt.

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MSCPA DAY OF SERVICE (CONTINUED)

CENTRAL CHAPTER

CANTON – Haddox Reid Eubank Betts and Harper, Rains, Knight & Company volunteered at MadCAAP to help work at their clothing closet. Also in Canton, Carr, Riggs & Ingram, LLC, Haddox Reid Eubank Betts and Mississippi Office of the State Auditor volunteered at MadCAAP to help pack Thanksgiving boxes.

JACKSON – Harper, Rains, Knight & Company, HORNE, Jones Walker LLP and Mississippi Department of Corrections volunteered at the Little Light House. Carr, Riggs & Ingram, LLC, FORVIS, GranthamPoole and Haddox Reid Eubank Betts collected and picked up food items for the Mississippi Food Network.

RIDGELAND – Carr Riggs & Ingram, LLC, FORVIS, GranthamPoole, PLLC, Haddox Reid Eubank Betts, PLLC, Harper, Rains, Knight & Company, HORNE, Matthews, Cutrer & Lindsay, P.A. and the Mississippi Society of CPAs collected and donated food items to the Mississippi Food Network to help feed hungry Mississippians. Matthews, Cutrer & Lindsay, P.A. collected donations for the Veteran’s Home Clothing Drive.



EAST CENTRAL CHAPTER

MERIDIAN – Haddox Reid Eubank Betts and Rea, Shaw, Giffin & Stuart, LLP volunteered for Loves Kitchen.



GULF COAST CHAPTER

GULFPORT – AVL, HORNE and MJD & Associates, LLC volunteered for Feed My Sheep.

NORTH CENTRAL CHAPTER

COLUMBUS – T. E. Lott & Company (Columbus & Starkville) volunteered for Loaves & Fishes Soup Kitchen.

STARKVILLE – Mississippi State University (MSU) Adkerson School of Accountancy, MSU Beta Alpha Psi students and T.E. Lott & Company volunteered at the Salvation Army organizing books and the clothing closet. They also participated in food drives and collected food items from local firms.



NORTHEAST CHAPTER

TUPELO – Baird Private Wealth Management, Byrne Zizzi CPA, PLLC, Nail McKinney PA, Nesco and Southern Furniture Industries volunteered to serve meals at the Salvation Army. Byrne Zizzi and Nail McKinney PA hosted food drives. The MSCPA Northeast Chapter held a toy drive for the Boys & Girls Club during their annual Tax Seminar.



NORTHWEST CHAPTER

OXFORD – Byrne Zizzi CPA, DeVoe Carr, GranthamPoole PLLC, Kinney and Associates, PLLC, Swetland Cook, PLLC, Watkins, Ward & Stafford, PLLC and Williams, Pitts & Beard, PLLC hosted food drives benefiting The Pantry.



SOUTHEAST CHAPTER

COLUMBIA & HATTIESBURG – EisnerAmper, Lindsay James CPA PLLC, McArthur, Slay & Dews, PLLC and TMH collected and donated food items to Edwards Street Fellowship Center to help feed hungry Mississippians. TMH and the University of Southern Mississippi (USM) Beta Alpha Psi also volunteered at the Edwards Street Fellowship Center food pantry. USM Beta Alpha Psi picked up food donations for delivery. TMH helped the City of Columbia put up Christmas decorations.



SOUTHEAST CHAPTER, CONT.

LAUREL – Laura Brame Cerra CPA, PLLC volunteered for the Domestic Abuse Family Center. Stephanie Higginbotham CPA, PLLC collected items for The Social Club, a nonprofit that provides ability inclusive recreational opportunities. Holt & Associates, PLLC and Lindsay James CPA, PLLC hosted toy drives.



SOUTHWEST CHAPTER

NATCHEZ – Silas Simmons, LLP collected food items and stocked shelves for Stewpot Kitchen.

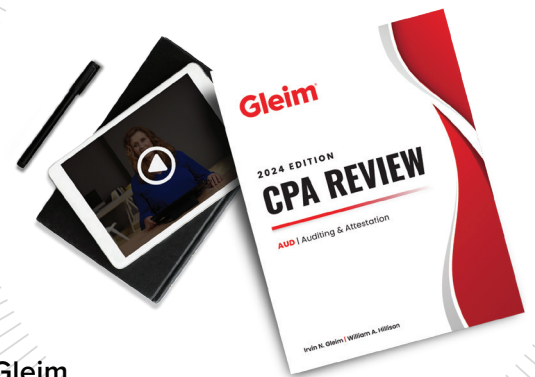


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who participated in the
2023 MSCPA
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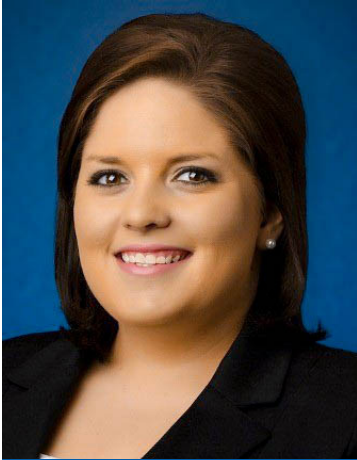
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NOMINATE A MSCPA MEMBER for the *Rising Star Award*



Lydia Windham
2023 Rising Star

The MSCPA Rising Star Award recognizes an outstanding young CPA in Mississippi who has demonstrated exemplary leadership skills and involvement in the MSCPA, the accounting profession, and their communities.

Recipients must be age 40 or younger, a current or past member of the Young CPA Network, and a MSCPA member who has demonstrated a commitment to the profession by leadership in the Network and MSCPA activities such as committees, local chapters or the Board.

Nominations should be submitted by **April 1, 2024**. Please send nominations addressing the requirements in the criteria to Karen Moody (kmood@ms-cpa.org). A copy of the nominee's business resume can be included if available.

The Executive Committee will select the recipient who will be recognized during the 2024 Annual Convention awards presentation on Saturday, June 22, 2024 at Sandestin Golf and Beach Resort in Destin, FL.

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- Charitable Giving
- Exempt Organizations



Trip Barnes - J.D., LL.M.

Lacey Bailey - J.D., LL.M.

Will Janoush - J.D., LL.M.



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MSCPA Young CPA Network

USM SCHOOL OF ACCOUNTANCY & BETA ALPHA PSI

On November 7, MSCPA President/CEO Karen Moody and Lydia Windham, MSCPA Young CPA Network Past President, had the pleasure of discussing exciting accounting career opportunities and the motivating factors behind pursuing a CPA at the University of Southern Mississippi. Accompanying them was guest speaker **Jimmy Chilimigras**, the world's youngest CPA at the age of 15, currently pursuing a law degree.

Members of the Mississippi State Board of Public Accountancy, Willie Sims and Bill Kelly, also attended.

They addressed the ACC 311 Class on Introduction to Public Accountancy and later hosted a dinner for Beta Alpha Psi members before presenting.



MS State Board of Public Accountancy Members, USM Beta Alpha Psi Members, and MSCPA representatives



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IRS Announces Delay in Form 1099-K Reporting Threshold for Third-Party Platform Payments for 2023 & Announces Plans for Threshold of \$5,000 in 2024 to Phase Implementation

November 21, 2023

Following feedback from taxpayers, tax professionals and payment processors and to reduce taxpayer confusion, the Internal Revenue Service released Notice 2023-74 announcing a delay of the new \$600 Form 1099-K reporting threshold for third party settlement organizations for calendar year 2023.

As the IRS continues to work to implement the new law, the agency will treat 2023 as an additional transition year. This will reduce the potential confusion caused by the distribution of an estimated 44 million Forms 1099-K sent to many taxpayers who wouldn't expect one and may not have a tax obligation. As a result, reporting will not be required unless the taxpayer receives over \$20,000 and has more than 200 transactions in 2023.

Given the complexity of the new provision, the large number of individual taxpayers affected and the need for stakeholders to have certainty with enough lead time, the IRS is planning for a threshold of \$5,000 for tax year 2024 as part of a phase-in to implement the \$600 reporting threshold enacted under the American Rescue Plan (ARP).

Following feedback from the tax community, the IRS is also looking to make updates to the Form 1040 and related schedules for 2024 that would make the reporting process easier for taxpayers. Changes to the Form 1040 series – the core tax form for more than 150 million taxpayers – are complex and take time; delaying changes to tax year 2024 allows for additional feedback.

“We spent many months gathering feedback from third party groups and others, and it became increasingly clear we need additional time to effectively implement the new reporting requirements,” said IRS Commissioner Danny Werfel. “Taking this phased-in approach is the right thing to do for the purposes of tax administration, and it prevents unnecessary confusion as we continue to look at changes to the Form 1040. It's clear that an additional delay for tax year 2023 will avoid problems for taxpayers, tax professionals and others in this area.”

The ARP required third party settlement organizations (TPSOs), which include popular payment apps and online marketplaces, to report payments of more than \$600 for the sale of goods and services on a Form 1099-K starting in 2022. These forms would go to the IRS and to taxpayers and would help taxpayers fill out their tax returns. Before the ARP, the reporting

requirement applied only to the sale of goods and services involving more than 200 transactions per year totaling over \$20,000.

The IRS temporarily delayed the new requirement last year.

Reporting requirements do not apply to personal transactions such as birthday or holiday gifts, sharing the cost of a car ride or meal, or paying a family member or another for a household bill. These payments are not taxable and should not be reported on Form 1099-K.

However, the casual sale of goods and services, including selling used personal items like clothing, furniture and other household items for a loss, could generate a Form 1099-K for many people, even if the seller has no tax liability from those sales.

This complexity in distinguishing between these types of transactions factored into the IRS decision to delay the reporting requirements an additional year and to plan for a threshold of \$5,000 for 2024 in order to phase in implementation. The IRS invites feedback on the threshold of \$5,000 for tax year 2024 and other elements of the reporting requirement, including how best to focus reporting on taxable transactions.

“The IRS will use this additional time to continue carefully crafting a way forward to minimize burden,” Werfel said. “We want to make this as easy as possible for taxpayers. We will work to make the new reporting requirements easier for them, and we'll work closely with third party groups, tax professionals and others to find the smoothest path to ensure compliance with the law. This is consistent with our Strategic Operating Plan. The IRS is focused on meeting taxpayers where they are and helping them get it right the first time.”

Expanded information reporting, which will occur as the result of the change in thresholds for Form 1099-K, is important because it increases tax compliance and can reduce burden on taxpayers seeking to follow the law. The IRS believes that expansion must be managed carefully to help ensure that Forms 1099-K are issued only to taxpayers who should receive them. In addition, it's important that taxpayers understand what to do as a result of this reporting, and that tax professionals and software providers have the information they need to assist taxpayers.

For more information, please visit www.irs.gov.



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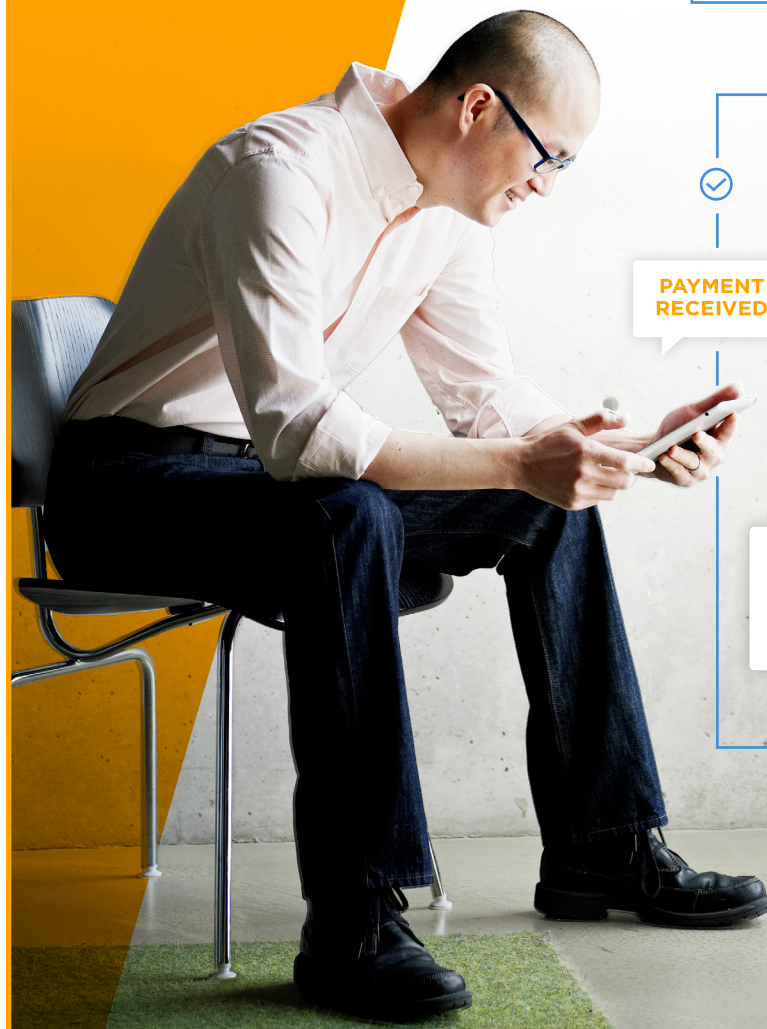
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CONFERENCES

Industry Conference

MSCPA hosted our Industry Conference on October 20, 2023. This event is designed to approach critical topics from the perspective of a CFO, controller, manager or accountant from the inside of a business or industry position. Thank you to all our speakers and committee members who made this conference a success. This year's speakers: Pryanshi Singh, Julian Soh, Melissa MacMillan, Scott Hughes, Max Littlejohn, Mike Morgan, Frank Smith, Scott Waller, Col. Timothy Burton and Donna M. Ingram. Chairperson: Megan Tidwell, Millennial Chairperson: Libby Thames.

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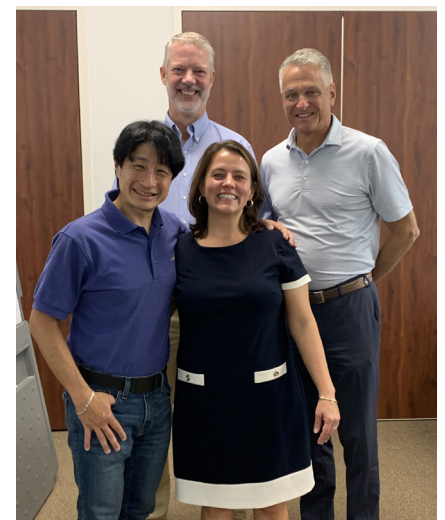


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Accounting Education Conference

The MSCPA hosted our Accounting Education Conference on October 27, 2023. This annual event updates accounting educators on accounting industry trends and equips them to help their students succeed. Thank you to all our speakers and committee members who made this conference a success. This year's speakers: Mike Skinner, Annette Pridgen, Laura Wiley, Kurtis Williams, Valerie Wendt, Jan Taylor, Justin Bell, Katie Hutson, Domina Kaler, Brenda Walker, Lauren Dendy and Tracy Morgan. Chairperson: Shawn Mauldin. Millennial Chairperson: Kayla Martin.



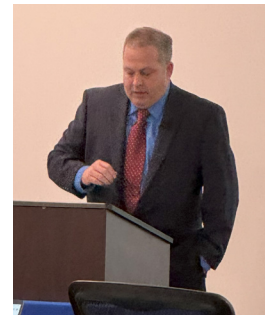
Business Valuation & Litigation Services Conference

The MSCPA hosted our Business Valuation & Litigation Services Conference on November 16, 2023. This annual event provides updates and information relating to business valuation and litigation services. Thank you to all our speakers and committee members who made this conference a success. This year's speakers: Robert D. King, Rachel K. Kinzer, Tyler Wright, Gabriel Chatelain, Trevor Diez, Sean M. Sarsfield, Charles Naquin, James A. Koerber and Michael T. Crowley. Chairperson: Robert King. Millennial Chairperson: Cliff Kinney.

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