



2022 MSCPA ANNUAL CONVENTION

June 22-26, 2022

**Sandestin Golf and Beach Resort
Destin, Florida**

**Registration Will Open Soon!
Register by May 1 to Enter to Win
FREE Registration!**

Make plans now to attend our 2022 Annual Convention! The Officers and Board of Governors welcome members, their

families and guests and invite you to enjoy a program planned with entertainment for the whole family. Visit our Convention webpage www.ms-cpa.org/education/ annual-convention to register online or download a printable registration form.

continued on page 7

ACCOMMODATION	DAILY RATE	WEEKLY RATE
Beachside Studio*	\$325.00	\$2048.00
Beachside 1 Bdrm*	\$380.00	\$2394.00
Beachside 2 Bdrm*	\$515.00	\$3245.00
Beachside 3 Bdrm*	\$640.00	\$4032.00
Westwinds 1 Bdrm*	\$395.00	\$2489.00
Westwinds 2 Bdrm*	\$545.00	\$3434.00
Westwinds 3 Bdrm*	\$660.00	\$4158.00
Southside 2 Bdrm	\$350.00	\$2205.00
Southside 3 Bdrm	\$445.00	\$2804.00
Lakeside 2 Bdrm	\$315.00	\$1985.00
Lakeside 3 Bdrm	\$405.00	\$2552.00
Beachwalk 2 Bdrm	\$330.00	\$2079.00
Beachwalk 3 Bdrm	\$420.00	\$2646.00
Bayside 2 Bdrm	\$285.00	\$1799.00
Bayside at Sandestin Guest Room	\$190.00	\$1197.00
Bayside at Sandestin 1 Bdrm Suite	\$235.00	\$1481.00
Village Studio	\$230.00	\$1449.00
Village 1 Bdrm	\$255.00	\$1607.00
Village 2 Bdrm	\$365.00	\$2300.00
Village 3 Bdrm	\$455.00	\$2867.00
Grand Complex Studio - Q/Q	\$240.00	\$1512.00
Grand Complex Studio	\$240.00	\$1512.00
Grand Complex 1 Bdrm	\$265.00	\$1670.00
Grand Complex 2 Bdrm	\$380.00	\$2394.00
Grand Complex 3 Bdrm	\$480.00	\$3024.00
Luau 1 Bdrm	\$255.00	\$1607.00
Luau 2 Bdrm*	\$365.00	\$2300.00
Luau 3 Bdrm*	\$450.00	\$2835.00

IN MEMORIAM

RALPH F. NEELY
Oxford, MS
Died January 22, 2022



MEMORIAL GIFT

To the
EDUCATION FOUNDATION

In memory of

RALPH F. NEELY
Oxford, MS

By

JAMES W. DAVIS
Oxford



**MSBPA ETHICS
TRIENNIAL PERIOD
ENDS JUNE 30, 2022!**

REGISTER FOR CPE

Ethics, Rules, and Regulations

Livestream and In Person at the MSCPA
Training Center in Ridgeland

**Monday, May 9, 2022
8:30am - 12:00pm**

**Tuesday, June 7, 2022
8:30am - 12:00pm**

**Thursday, June 30, 2022
8:30am - 12:00pm**

*In Person in Destin Convention
registration will be open soon!*

Wednesday, June 22, 2022

*A minimum stay of 5 nights is required on Beachfront accommodations; a minimum stay of 4 nights is required in Luau 2- and 3-bedroom accommodations.



*Published
by the
Mississippi Society of
Certified Public Accountants*
306 Southampton Row
The Commons
Highland Colony Parkway
Ridgeland, MS 39157
PHONE: (601) 856-4244
FAX: (601) 856-8255
E-MAIL ADDRESS:
memberservices@ms-cpa.org

OFFICERS

Chairman

Ricky Bullock
TUPELO

Vice Chairman/Chairman-Elect

Scott Christian
NATCHEZ

Treasurer

Wil Crawford
MADISON

Secretary

Shanell Watson
CLINTON

President/CEO

Karen Moody
JACKSON

The CPA Newsletter is the official publication of the Mississippi Society of Certified Public Accountants. The Newsletter invites articles of interest to the profession and gives credit to the author; however, it reserves the right to edit articles for correct spelling, wording and punctuation.

Opinions expressed are not necessarily the official policy of the MSCPA. Advertising is accepted in good faith that the product/services are of value stated.

Welcome New Members

SETH GOUGUET

Gouguet and Associates, LLC
Picayune

LYLE L. McALLISTER, III

McAllister Capital Management
Jackson

BRADLEY T. WEATHERFORD

Nail McKinney Professional Association
Tupelo

LAUREN V. HERZOG

KPMG LLP
Jackson

RIZWAN NASIRUDDIN

Newell Brands
Cumming, GA

NOMINATE AN MSCPA MEMBER for Rising Star Award

The MSCPA Rising Star Award recognizes an outstanding young CPA in Mississippi who has demonstrated exemplary leadership skills and involvement in the MSCPA, the accounting profession and their communities.

Recipients must be age 40 or younger, a current or past member of the Young CPA Network and a MSCPA member who has demonstrated a commitment to the profession by leadership in the Network and MSCPA activities such as committees, local chapters or the Board.

Nominations should be submitted by April 18, 2022. Please send nominations addressing the requirements in the criteria to Karen Moody (kmoody@ms-cpa.org). A copy of the nominee's business resume can be included if available.

The Executive Committee will select the recipient who will be recognized during the 2022 Annual Convention awards presentation on Saturday, June 25, 2022 at Sandestin Golf and Beach Resort in Destin.



CENTENNIAL HISTORY BOOK Distribution

MSCPA has delivered their new history book to Mississippi Colleges and Universities. With further plans to start distribution to Mississippi high school libraries.

Kameron Jenkins, a junior at Leland High School, who is interested in becoming a CPA.



RALPH FRANKLIN NEELY, A MSCPA Legacy Dies at 94

Ralph Franklin Neely, of Oxford, died Saturday, January 22, 2022 at his home. Mr. Neely was 94 years old.

The son of Fred Tilden Neely and Pauline Standifer Neely, he was born in California and moved a few months later to Greenwood, where he grew up. He attended Greenwood High School and served briefly in the US Navy until WWII was over. He then graduated from Mississippi State University, where he was on the tennis team and was a proud member of Sigma Chi Fraternity. After college, he met Lewis Ragan from Corinth, a former Miss MSCW, and they married, had a family, and were sweethearts for over 70 years until his death.

Ralph practiced in his father's Greenwood CPA firm, Fred T. Neely and Company, for almost 50 years. Ralph represented Mississippi as a member of the Southern States Conference of CPAs. He helped organize and served as the first President of the MSCPA Delta Chapter in 1960. He was president of the MSCPA in 1966-67, 24 years after his father served in that capacity. Ralph's contributions to the CPA profession were immense. He was an original trustee of

the MSCPA Education Foundation in 1972. In 2016, the Foundation named one of its graduate scholarships to honor his long-time service as a trustee. He enjoyed very close and long lasting friendships with many of his clients.

Ralph was very active in his church and community. He was a faithful and long-time member of Greenwood First United Methodist Church, which he dearly loved. Ralph taught Sunday School and served on several boards, including chairman of the administrative board.

Ralph's involvement in civic organizations was extensive. He was president of the Greenwood Kiwanis Club, treasurer of the Greater Greenwood Foundation of the Arts, a member of the board of directors of Pillow Academy, Deposit Guaranty Bank, and Greenwood Leflore County Chamber of Commerce.

In 1955 he was the inaugural president of the Greenwood Tennis Association and in subsequent years was instrumental in popularizing adult tennis tournaments in Greenwood. He was also a regular participant in the MSCPA tennis tournament at the annual meeting. He



played regularly with a group of beloved friends. He accumulated quite an impressive array of trophies over the years.

In 1996 Ralph and Lewis retired and moved to Big Canoe, GA where they enjoyed grandchildren, mountain life, and traveling for 12 years. Then they moved back to Mississippi, where they have lived in Oxford for the past 7 years. Ralph loved Mississippi State sports and St. Louis Cardinals baseball.

He is survived by his beloved wife of 69 years, Lewis Ragan Neely; two children, Ralph Franklin Neely, Jr. (Pat) of Memphis, TN and Deanne Neely Hill of Oxford, MS; three grandchildren, Christopher Hill of Atlanta, GA, Madelyn Hill of Oxford, and Kevin Hill of Oxford.



P&N is now in Hattiesburg!

A top 100 U.S. public accounting and business advisory firm based in the Gulf South, P&N offers diverse career paths in assurance, consulting, tax, and technology. We guide clients along the clouded path of complex regulations, ever-changing technology, and constantly evolving practices.

If you are looking for challenging, interesting work, opportunities for growth, mentoring, training, and community involvement, take the next step on a bright professional path.

Explore where we are headed, and apply online at pncpa.com.

P&N offers a very competitive compensation plan and an excellent employee benefit package. P&N is an equal opportunity employer.



P&N
Postlethwaite & Netterville

Member News

Congratulations to the following members on making partner.

Byrd Announced as Shareholder at J.E. Vance and Company, P.A.

J.E. Vance and Company, P.A., a public accounting, assurance, and tax service firm in Tupelo, is pleased to announce the promotion of **David N. Byrd, CPA** to shareholder, effective January 1, 2022.

Mr. Byrd, a 2010 graduate of the University of Mississippi with a Master of Accountancy, specializes in audit, attestation, and tax services serving a wide variety of clients, including general and special-purpose governmental entities, not-for-profit organizations, public universities, employee benefit plans, and commercial entities. He is currently a member of the AICPA. A resident of Saltillo, David joined the firm in 2010 and has 11 years of public accounting experience. He has also served as audit manager for the previous 5 years.

Alexander, Van Loon, Sloan, Levens & Favre, PLLC



Alexander, Van Loon, Sloan, Levens & Favre, PLLC is pleased to announce the admission of **Megan H. Mills, CPA** as a partner effective January 1, 2022. Mills, a

native of the Gulf Coast, joined AVL in August 2016 prior to working several years in Jackson for a national accounting firm. She began serving as director of the firm's tax department in 2020. She specializes in individual, partnership, corporate and non-profit taxation and tax planning.

Mills received her Bachelor of Accountancy and Master of Taxation from the University of Mississippi. She is a member of the AICPA, MSCPA and the Gulf Coast Chapter of MSCPA. She is also a past board member of the MSCPA Young CPA Network and graduate of Leadership Gulf Coast. Her involvement with the community includes serving as co-chair

of programs for the Gulfport Rotary Club and Junior Auxiliary of Gulfport where she serves as treasurer.

HORNE

HORNE, the 35th largest accounting and professional services firm in the U.S., announced, **Christy Street** (Hattiesburg), **Clint King** (Ridgeland), **Lauren Hanat** (Gulfport), **Melissa Poole** (Nashville) and **Mary Kathryn Allen** (Ridgeland) as partners. These partners serve clients in Government Services, Healthcare, Financial Institutions, Public and Middle Market and Franchise practices.

Street joined HORNE in 2003 and has 15 years of experience almost exclusively in healthcare. She graduated from the University of Southern Mississippi with a bachelor's degree in business administration with a dual emphasis in accounting and finance.

King joined the firm in 2007 and has worked with hospitals and other healthcare facilities on healthcare reimbursement and consulting projects. He earned his bachelor's degree in accounting and Master of Professional Accountancy from the University of Southern Mississippi.

Hanat joined HORNE in 2019 and provides business advisory and accounting services to franchise clients. She earned her bachelor's degree in journalism and classics and her master's in accounting and information analysis from Lehigh University. She is a CPA in New York, Pennsylvania and Mississippi, a certified internal auditor, a certified anti-money laundering specialist and a certified fraud examiner.

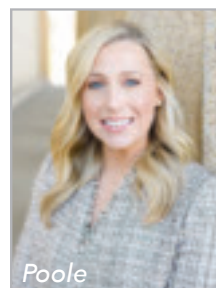
Poole joined HORNE in 2014 and specializes in serving clients in the financial institutions industry. She earned a bachelor's degree in business administration and a



King



Hanat



Poole



Allen

Master of Professional Accountancy from the University of Southern Mississippi. She also graduated from the Mississippi School of Banking.



Street

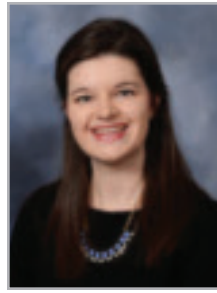
Allen joined HORNE in 2011 and specializes in tax compliance and business consulting for publicly and privately held clients, as well as state and local tax compliance. She earned a Bachelor of Accountancy and a Master of Taxation from the University of Mississippi. She is a CPA in Mississippi, Alabama and Tennessee.

If you have any member news that you would like to share, please reach out to our new Director of Marketing and Communications, Katelyn Bickerstaff email: kbickerstaff@ms-cpa.org

Bradley and Walker: 2020-2021 MEC Leadership Mississippi Graduates

MSCPA members of the 2020-2021 MEC Leadership Mississippi class are Julia Bradley, CPA and Tom Walker, J.D., CPA.

Leadership Mississippi is an annual program of the Mississippi Economic Council conducted by the M.B. Swayze Foundation. Participants, selected by a committee of MEC's Leadership Mississippi Alumni, work together in a training program that combines individual study, group sessions, and project experience in using leadership skills. Leadership Mississippi's goal is to develop and maintain a network of Mississippians committed to strengthening our state's quality of life. Leadership Mississippi's objectives are to identify Mississippians who have demonstrated leadership potential through job-related and community activities, to train participants by sharpening their leadership skills and to motivate participants by increasing awareness of community and state challenges, involving participants in problem-solving activities on issues of current interest, and providing a network of leaders across the state who are actively involved in improving Mississippi's quality of life.



Julia Bradley, CPA is an instructor at the University of Southern Mississippi and teaches Introduction to Intermediate Accounting and Introduction to Professional Accountancy. Additionally, Julia serves as the Beta Alpha Psi faculty advisor and the Internship Coordinator. Prior to joining the faculty, she was a manager in the audit practice of Harper, Rains, Knight, and Company in Ridgeland. She graduated with a Bachelor of Science in Business Administration with an emphasis of accounting and a Masters of Professional Accountancy from the University of Southern Mississippi. Julia serves as the Chair of the MSCPA Not-for-Profit Committee and is a member of the Young CPA Liaison Committee. She has been active in the Madison County Young Professional Steering Committee of the Madison Business League, the USM School of Accountancy Advisory Board, and the Millsaps College for Chi Omega Fraternity Advisory Board. Julia splits her time between her native Hattiesburg and Jackson where she attends Fondren Church.



Tom Walker, J.D., CPA is an attorney and partner on Jones Walker LLP's banking and finance team. He focuses his practice primarily on commercial and regulatory matters for banks. Tom has served as chairman of the Attorneys Committee of the Mississippi Bankers Association and treasurer of the Mississippi Young Bankers during his brief stint in banking. Tom served on the Board of Governors and as Secretary for the MSCPA and is currently the Chair of the Banking Committee. Prior to his legal career, Tom received his juris doctor from the University of Mississippi School of Law and earned his Masters of Public Accountancy and Bachelors of Accountancy from Mississippi State University. He completed his Certificate in Banking from Louisiana State University's Graduate School of Banking. Tom is an active member of First Baptist Church Jackson. His hobbies include golfing, hunting, and coaching his son's baseball team. He, his wife Crissie, and their two boys live in Jackson.

MOORE AND MOORE, CPA FIRM *is pleased to announce a merger with* WATKINS, WARD AND STAFFORD, PLLC CERTIFIED PUBLIC ACCOUNTANTS

Mike Knox, CPA and Mackenzie Riley will be joining
Gary Moore, CPA and Heather Blankenship.
Accounting, Tax, Payroll and Bookkeeping Services

1705 West Main | P.O. Box 2442 | Tupelo, MS 38803-2442

Other Office Locations

Amory · Calhoun City · Columbus · Eupora · Houston · Kosciusko · Louisville · Macon · Okolona
Oxford · Philadelphia · Pontotoc · Ridgeland · Starkville · West Point

www.wws.cpa

PREMIER CHECKING

EARN **3%** UP TO \$10k



MISSISSIPPI FEDERAL
CREDIT UNION

*terms apply. premier checking requires e-statements & 10 debit card swipes per month. see site for details

msfcu.us



2022 MSCPA ANNUAL CONVENTION

Register NOW!

continued from page 1

Registration helps the Society plan for this event more accurately. Please register early! You could win FREE Convention registration!

Additional Day of CPE Added - Convention Again This Year Offering 16 Hours of CPE

We have added an additional day of CPE learning on Wednesday, June 22, bringing you four 4-hour course options to sign up for.

Ethics, Rules, and Regulations

Wednesday, June 22

8:30am – 12:00pm

Family Financial Planning

Wednesday, June 22

1:00pm – 4:30pm

K-2's Cybersecurity Risks & Solutions

Thursday, June 23

8:30am – 12:00pm

K2's Excel's Best New Features

Thursday, June 23

1:00pm – 4:30pm

Members who register and attend Convention will also receive 2 hours of CPE credit for the speaker presentations on Friday morning.

Book Your Room Now - Room Reservation Group Code 24B18G

This year also marks the 36th year for the Annual Convention and Business Meeting to be held at Sandestin Golf and Beach Resort in Destin, Florida. Sandestin's Baytowne Conference Center will be the meeting venue for the convention, located just steps from the activities and attractions of the Village of Baytowne Wharf. MSCPA has reserved a block of rooms at the Resort and asks that you book your accommodations directly with Sandestin using our group code 24B18G. Sandestin has room rates starting at \$190. Weekly rates are also available. Your cut-off date for reservations is **May 22**, after which rooms will be sold on a space-available basis.



There are only a certain number of each room type in our block so book early and be sure to get the room you want!

Sandestin Group Reservations

800-320-8115

Book online:

www.sandestin.com/24B18G

Group Code: 24B18G

Why should you book now in our room block?

- **Save on fees.** The resort fees you pay when booking directly with Sandestin are lower than the owner fees and service fees on VRBO and other owner rental sites.
- **Access to guest services representatives.** Sandestin staff is available to handle services and maintenance you may require during your stay which may not be available when booking through VRBO and other owner rental sites.
- **Exclusive amenities.** When you book directly with Sandestin, you have access to resort transportation, beach parking, free access to 4 pools, free bicycle rentals, free fitness center, free kayak and boogie board rentals, and free tennis court time.
- **Get the room type you want.** Your cut-off date for reservations is **May 22**, after which rooms will be sold on a

space available basis. There are a limited number of each accommodation type in our room block. Book early to get the room you want!

- **Help MSCPA meet our contract obligations and earn rooms for staff and speakers.** We earn complimentary room nights based on the number of rooms booked if our room contract obligation is met. These rooms help defray the cost of housing the MSCPA staff and our speakers. MSCPA could be subject to penalty if the room block falls short. If you book an accommodation type that is not included in our block listing, ask the reservation department to credit your room to the MSCPA group code 24B18G.
 - **Deposit is refundable up to 7 days before arrival.** A deposit of one night's room rate is required to secure rooms. Deposit is refundable in the event of individual room cancellation, provided notice is received by Sandestin 7 days prior to scheduled arrival date.
- If a room type is unavailable online, please call Sandestin Group Reservation to check for availability. If you are told before May 22 that no rooms are available, contact Karen Moody at the MSCPA office so that she can attempt to remedy the situation through our housing representative.**

MSCPA ADVOCATES FOR STATE TAX CODE REVISIONS FOR COVID FUNDS IN 2022 LEGISLATIVE SESSION

2021 Filing Season Impacted

For the third consecutive year since the pandemic began, MSCPA is once again advocating for changes to the Mississippi Tax Codes to align our State tax provisions with federal tax provisions related to COVID-19 grant and loan programs. In 2020, we were successful in addressing the CARES Act Paycheck Protection Program (PPP#1) loan forgiveness and deductions issues to remove the loan forgiveness from being treated as taxable income and allow for the deduction of expenses paid with the PPP#1 funds. In the 2021 legislative session, MSCPA successfully advocated for the exclusion of MS Back to Business Grants, EIDL advances, and MS Rental Assistance Payments from Mississippi taxable income and again ensured the ability to deduct expenses paid with monies from these programs, as well as expenses paid with PPP#2 funds created in the Consolidation Appropriations Act which passed in December 2020. However, due to procedural constraints, the Legislature was unable to address the excluding PPP#2 loan

forgiveness from Mississippi taxable income at that time.

In addition, The American Rescue Plan Act of March 2021 created the Shuttered Venue Operator Grants and the Restaurant Revitalization Fund that many Mississippi businesses received. While these grants are not taxable for federal purposes, they are currently disallowed at the State level.

Therefore, MSCPA advocated for legislation in the current 2022 session to address these issues, and HB1529 passed the House on February 2 and was headed to the Senate as of our press deadline. Affected 2021 tax returns should be held pending the final outcome of the bill. We have made our legislative contacts aware that time is of the essence for this filing season. Highlights of the bill include:

- Aligns the MS treatment of PPP#2 loan forgiveness, Shuttered Venue Operator Grants, and grants received from the Restaurant Revitalization Fund with the federal treatment to exclude such

amounts from MS taxable income and allows the deduction of the expenses paid with such funds.

- In addition, the bill excludes grants received from the Mississippi Agriculture Stabilization Act from taxable income and provides for the deduction of expenses paid with these grants.
- The bill is retroactive to January 1, 2020.

Some members have reached out regarding the State's treatment of the GEERS education funds. While the legislation currently does not specifically mention GEERS, funds from the CARES Act are included. We are waiting on response from MDOR.

Special thanks to our Taxation and Legislation Committees for their dedicated work in helping to draft and promote sponsorship and passage of our bill.



ABS
ADVANTAGE
BUSINESS SYSTEMS

5442 Executive Place
Jackson, MS 39206

P: 844.833.MAIL (6245)
601.362.9192
F: 601.982.2656

Postage & Mailing Solutions <ul style="list-style-type: none"> • Postage Meters • Software Solutions • Folder/Inserters • Mail Accounting 	<ul style="list-style-type: none"> • Envelope Openers • Addressing/Tabbing • Shredders • Mailroom Furniture 	Copy / Fax / Print <ul style="list-style-type: none"> • Printers/Copiers • Managed Technology Services • Fax and Multi-Function • Network Device Management
<ul style="list-style-type: none"> • Document Management & Distribution • Scanning & Organizing • Search & Archival • Forms & Print Management 		

www.absms.com

MSCPA & AICPA ADVOCATE FOR IMMEDIATE IRS SERVICE ISSUES RELIEF

IRS to Offer Limited Taxpayer Relief in Response to Backlogs

The COVID 19 pandemic has created challenges for taxpayers, tax professionals and the IRS. Members are facing another uphill tax filing season with IRS service levels reaching new lows. To help members, the MSCPA and AICPA are advocating for immediate tax relief.

The IRS still has an unprecedented number of unprocessed returns in comparison to years before the pandemic. As of December 23, 2021, the backlog included 6 million Forms 1040, 2.3 million amended Forms 1040, 2 million Forms 941, and nearly 500,000 amended Forms 941. Additionally, the IRS is only answering 9 percent of all calls and only 3 percent of calls regarding individual income tax returns which prevents taxpayers from resolving straightforward issues. Recognizing the extraordinary challenges of the pandemic, in addition to the IRS operating with antiquated technology and a constrained budget, the current situation is alarming and has deteriorated to a point that the Taxpayer Advocate Service (TAS) will no longer accept cases solely involving the processing of amended returns. This has made it impossible for frustrated taxpayers and tax preparers to find any help.

MSCPA reached out to our Congressional delegation asking each of them to sign on to House and Senate letters to the Secretary of Treasury requesting the IRS consider the following measures to bring immediate relief to taxpayers, and reduce the backlog, during this tax filing season:

- Halt automated collections from now until at least 90 days after April 18, 2022;
- Delay the collection process for filers until any active and pending penalty abatement requests have been processed;

- Streamline the reasonable cause penalty abatement process for taxpayers impacted by the COVID-19 pandemic without the need for written correspondence;
- Provide targeted tax penalty relief for taxpayers who paid at least 70 percent of the tax due for the 2020 and 2021 tax year, and
- Expedite processing of amended returns and provide TAS and Congressional caseworkers with timely responses.

Within hours of Treasury receiving the bipartisan coalition letter of nearly 200 House members (including Representatives Palazzo and Thompson) and a Senate version of the letter signed by 25 Senators, the IRS announced on January 27 they will halt the use of automated notices in cases where a payment has been credited to a taxpayer but no tax return has been processed in an effort to help ease confusion related to a backlog in paper filings. While this relief is very limited, at least the needle moved.

AICPA is also working with state societies in Congressional efforts, and to add several more layers to the profession's ongoing advocacy work on relief, the AICPA has joined several other organizations in a coalition that adds even more voices to the importance of this issue. The coalition also sent a letter to Treasury and the IRS requesting similar relief measures to reduce the need for taxpayers and tax professionals to communicate with the IRS due to the persistent and erroneous notices. Joining AICPA in the coalition are Latino Tax Pro, National Association of Black Accountants (NABA), National

Association of Enrolled Agents (NAEA), National Association of Tax Professionals (NATP), National Conference of CPA Practitioners (NCCPAP), National Society of Accountants (NSA), National Society of Black CPAs (NSBCPA), National Society of Tax Professionals (NSTP), Padgett Business Services, and Prosperity Now. AICPA and state societies supported bipartisan legislation introduced in Congress in September 2021, The Taxpayer Penalty Protection Act of 2021, which would provide penalty relief. However, penalty relief can be granted without legislation and is included in the Congressional letters requests.

National Taxpayer Advocate's 2021 Annual Report to Congress noted that the pandemic did not create new challenges for the IRS as much as it highlighted longstanding challenges and areas that require attention. The main recommendation to Congress is to provide the IRS with additional funding to enable it to meet taxpayer needs and to conduct sufficient oversight to ensure the additional funding is well spent. The report outlines key recommendations that additional funding could support to improve the problems. The full annual report can be found here: <https://www.taxpayeradvocate.irs.gov/reports/2021-annual-report-to-congress/>.

While IRS funding is needed, immediate tax relief for this tax filing season is urgent. MSCPA and AICPA will continue to advocate to relieve these issues. MSCPA is fortunate to have Jan Lewis, a past Chairman of the Board, working with us and on the national level in her position of AICPA Tax Executive Committee Chair to keep us informed and to spearhead efforts for taxpayers and tax professionals.

MSCPA Connect

Mississippi CPAs across the state are sharing on MSCPA Connect. A members-only, exclusive online community forum, MSCPA Connect is accessible 24/7 from all digital devices. Designed for MSCPA members and committees to exchange information, ask questions and share ideas.

Go to www.ms-cpa.org and click on Connect.

Go to **www.ms-cpa.org**
and click on **CONNECT.**

LAUNCHED IN 2020

60 DISCUSSIONS

2625 ACTIVE USERS



In case you missed it, recent discussion topics have included:

- Deadline extensions
- Legislative bills
- Software discussions
- Children's Promise Act
- Shuttered Venue Operators Grant
- SBA Restaurant Revitalization Fund

GET IN. GET CONNECTED, GET ACTIVE.

MC | SCHOOL OF *Business*

A Quality Business Education in a Christian Environment

100% ONLINE MASTER OF ACCOUNTANCY

business.mc.edu/mba/accounting-macc

& MBA IN ACCOUNTING

business.mc.edu/mba/accounting

FLEXIBLE

30 hours and fully online

PERSONAL

Small classes, individualized
attention and advising

CREDIBLE



Billy Morehead, Ph.D., CPA, CGFM,
Professor of Accountancy
601-925-7742 | morehead@mc.edu

MSCPA

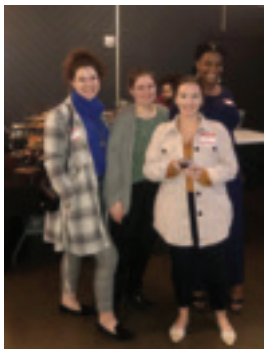
Young CPA Network

 facebook.com/msyoungcpas  twitter.com/msyoungcpas

 instagram.com/msyoungcpas

YCPA CHRISTMAS SOCIAL

The MSCPA Young CPA Network gathered December 20 for a Christmas Social at Cultivation Food Hall in the District at Eastover with free food and drinks, games with prizes, and a drawdown with a \$200 grand prize. Special thanks to BankPlus for sponsoring a RTIC cooler giveaway.



EXPERIENCE
& KNOWLEDGE
Expert Witness Qualified



NICK CLARK

Certified Appraiser

Auctioneer

Real Estate Broker

100s of Auctions,
Estate Sales, Appraisals, and
Real Estate Auctions

**LICENSED • BONDED
INSURED**

100s of References

- **REAL ESTATE AUCTIONS**
Residential, Commercial, Industrial,
Farm, Timber
- **LIQUIDATION AUCTIONS**
Businesses, Restaurants, Inventories,
Vehicles, Equipment
- **ESTATE SALES**
Personal & Business
- **APPRAISALS**
Personal Property, Business Assets,
ATVs, Farm and Construction
Equipment, Art, SUVs, Vehicles,
Coin Collections, Antiques, RVs,
Firearms, Boats, Airplanes, Jewelry,
Rugs, Collectibles

www.nickclarkauctions.com

601-317-2536

Volunteer or Nominate a Member for MSCPA Young CPA Network Board

The MSCPA Young CPA Network is seeking volunteers and nominations for 2022-2023. Young CPA Network members will elect new members to the Young CPA Network Board of Directors at the Annual Young CPA Conference on April 27, 2022. You are invited to volunteer or send names of suggested candidates to Philip Chu, Young CPA Network President, at msyoungcpa@ms-cpa.org by April 18, 2022.



YOUNG CPA CONFERENCE

Wednesday, April 27, 2022

Livestream and In Person at the MSCPA Training Center in Ridgeland

This Mississippi Young CPA Network event is for young and aspiring CPAs looking to build success skills to get ahead.

Visit the website at www.ms-cpa.org for a complete agenda.

Credits: 8

Member Price: \$125

Register online at www.ms-cpa.org

AGENDA

8:30am - 9:30am	How Leaders Get LIT Chris Brown, <i>Arkansas Colleges of Health Education</i>
9:30am - 10:30am	The Blind Side Chris Brown, <i>Arkansas Colleges of Health Education</i>
10:30am - 10:45am	Morning Break
10:45am - 12:00pm	Harnessing the Power of Advanced Excel Features Karl Egnatoff, <i>Taymes</i>
12:00pm - 12:20pm	Rising Star Award/ Annual Meeting/ Sponsor Appreciation
12:20pm - 12:50pm	Lunch
12:50pm - 1:50pm	The History of Chick-fil-A Ryan Bowman, <i>Chick-fil-A Corporate</i>
1:50pm - 2:50pm	IT Security When Working Remotely W. Coy Gauthier, <i>Software Consulting Services, LLC</i>
2:50pm - 3:05pm	Afternoon Break
3:05pm - 4:30pm	Supervisory Skills: Managing People for Inspired Results Dr. Joe Paul, <i>HORNE</i>

sponsored by  **HORNE**



Frank Givens, CPA

Structured approach to Investment Decisions

IRA Rollover

Stocks & Bonds

**Education &
Retirement Planning**

Estate Gift & Trust

662.404.3798

frank.givens@lpl.com

www.frankgivens.com

 **LPL Financial**

Member FINRA and SIPC

3 NEW LUNCH AND LEARN SERIES FOR 2022!

A&A To Go Series

A&A To Go is a livestream series designed to provide you with quick bites of the latest A&A topics and guidance throughout the year. Each lunch and learn will examine a specific A&A Topic in 1.5 credit hours. Instructor Jim Martin will lead the new series.

- February 9:** SSARS is here!
- March 9:** How New ASUs Will Impact You and When
- April 13:** Auditing in an Increasingly Virtual World
- July 12:** Small Practitioner Peer Review Issues
- August 10:** A&A Update for the Local Firm
- September 14:** SAS 142 Audit Evidence
- October 12:** Avoiding Auditor Bias
- November 9:** SSARS Update
- December 13:** Applying the New Leasing Standard

Hot Tax Topics Series

Get essential updates from popular instructor and tax guru Art Auerbach, CPA, in this new tax webinar series. Art is a member of the AICPA Tax Practice and Procedures Committee and liaison to the Professional Ethics Executive Committee and the Exempt Organization Committee. Each lunch and learn will cover the latest planning and compliance issues, the pronouncements of the federal and state agencies, and any pending legislation in the Congress. Registrants can also submit requests for topics for Art to cover.

- February 15:** This Month's Hot Tax Topics
- May 10:** This Month's Hot Tax Topics
- July 13:** This Month's Hot Tax Topics
- August 17:** This Month's Hot Tax Topics
- September 21:** This Month's Hot Tax Topics
- October 19:** This Month's Hot Tax Topics
- December 12:** This Month's Hot Tax Topics

March Tech Tuesday Series

Tech Tuesday is a livestream series designed to provide you with the technical knowledge you need. Each lunch and learn will examine a specific tech topic in 2 credit hours. Instructor Karl Egnatoff, CPA will lead the new series.

- March 1:** Shortcuts Excel Users Love
- March 8:** If You Only Knew What Microsoft Word Could Do
- March 15:** Steps to Stop External Fraud
- March 22:** Combating Internal Fraud
- March 29:** How Business Technology Will Evolve



GRADUATE ACCOUNTING PROGRAMS

**MASTER OF
TAXATION**

**MASTER OF
PROFESSIONAL
ACCOUNTANCY**

ACCOUNTING DATA ANALYTICS
MINOR AVAILABLE

SUMMER	Apply by May 1
FALL	Apply by August 1
SPRING	Apply by November 1

online.msstate.edu/mscpa

Mississippi State University is an equal opportunity institution.



MISSISSIPPI STATE UNIVERSITY
RICHARD C. ADKERSON
SCHOOL OF ACCOUNTANCY



AACSB
ACCREDITED

CHAPTERS

Gulf Coast Chapter

The Gulf Coast Chapter met December 9 at Great Southern Club in Gulfport for a Christmas Social with live music by Hank Beruman, hors d'oeuvres and an open bar, door prizes, and more.

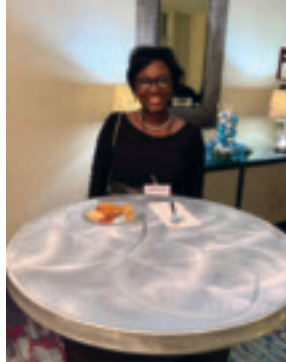
Gulf Coast Chapter Officers: Kim Allison, President; Mary Bui, Vice President; Richard Brown, Treasurer; and Maria Saylor, Secretary.



WINTER EVENTS

Board of Governors and Past Chairmen's Christmas Event

MSCPA Chairman, Ricky Bullock, hosted the annual Board of Governors and past Chairmen's Christmas reception and dinner December 3 at the Embassy Suites in Ridgeland. Young CPA Network Presidents and State Board members were also invited.



CPACHARGE

AN AFFINIPAY SOLUTION



Member
Benefit
Provider

“CPACharge has made it easy and inexpensive to **accept payments via credit card**. I'm getting **paid faster**, and clients are able to pay their bills with **no hassles**.

– Cantor Forensic Accounting, PLLC

Trusted by accounting industry professionals nationwide, CPACharge is a simple, web-based solution that allows you to securely accept client credit and eCheck payments from anywhere.



22% increase in cash flow with online payments



65% of consumers prefer to pay electronically



62% of bills sent online are paid in 24 hours



**PAYMENT
RECEIVED**

YOUR FIRM
LOGO HERE

Client Invoice
#0123-A

Your Client

**** * 9995 ***

TOTAL: \$3,000.00

VISA
eCheck **DISCOVER**

POWERED BY
CPACHARGE

PAY CPA

Get started with CPACharge today

• cpacharge.com/ms-cpa
866-592-1265

CPACharge is a registered agent of Wells Fargo Bank N.A., Concord, CA, Synovus Bank, Columbus, GA, and Fifth Third Bank, N.A., Cincinnati, OH.

AffiniPay customers experienced 22% increase on average in revenue per firm using online billing solutions



LOST PROFITS DAMAGES:

PRINCIPLES, METHODS, AND APPLICATIONS

EVERETT P. HARRY, III
JEFFREY H. KINRICH

Lost Profits Damages: Principles, Methods, and Applications

**MSCPA members get a
20% discount when ordering by 3-31-22**
(See details below)

Building upon the success of the acclaimed first edition, *Lost Profits Damages: Principles, Methods, and Applications*, second edition, includes 4 new chapters and 12 additional expert authors.

HIGHLIGHTS OF THE SECOND EDITION

- Adds over 100 pages of further meaningful guidance, increasing the book to over 800 pages
- Written by 56 nationally recognized experts
- Updates and enhances the first edition's 23 chapters
- Includes four NEW chapters, which cover the following topics:
 - The use of surveys in lost profits analysis
 - Lost profits for "new businesses"
 - Neutralizing lost profits damages for tax consequences
 - The admission of expert testimony: *Daubert* and related issues, more background and foundational information regarding legal challenges to expert testimony, and a more nuanced assessment of the legal standards for admission of expert testimony

EDITORS



**EVERETT P.
HARRY, III**
MBA, CPA

For more than 40 years, Mr. Harry has focused on accounting, financial, and disputes consulting involving government contracts, commercial litigation, and individual losses. His articles have appeared in many professional publications, and he is also the coauthor of two AICPA practice aids for litigation services. He has served in a variety of leadership positions for professional organizations.



JEFFREY H. KINRICH,
MBA, MS, CPA,
ABV, CFF

A managing principal of Analysis Group, an economic and financial consulting firm, Mr. Kinrich is widely recognized for his expertise in applying financial and economic analysis, accounting, business valuation, statistics, and mathematical modeling in a broad range of litigation areas. He has authored many scholarly articles as well as writing a variety of chapters for professional publications.

**MSCPA members get a 20% discount
when ordering at www.valuationproducts.com/lost-profits
SAVE 20% with code LP2MSCPA Expires 3-31-22**



Jackson, MS
5 River Bend Place, Suite A
Flowood, Mississippi 39232
Tel: (601) 981-6336

Gulfport, MS
The Peoples Bank Building
1105 30th Ave., Ste. 204
Gulfport, Mississippi 39501
Tel: (228) 868-0197

WWW.BARNES-LAWFIRM.COM

HARRIS "TRIP" H. BARNES, III
J.D., LL.M.



Estate & Trust Planning; Estate & Trust Litigation; Estate Administration and Probate; Mergers & Acquisitions; Asset Protection; Civil & Criminal Tax Controversy; Partnership, Corporate, & Individual Tax Planning; Business Formation & Planning; Wealth Transfer / Succession Planning; Charitable Planning; and Exempt Organizations.

LACEY L. BAILEY J.D., LL.M.



Estate & Trust Planning, Business Formation & Planning, Estate Administration & Probate, and Estate & Trust Litigation.

JAMES WILLIAMS "WILL" JANOUSH
J.D., LL.M.



Estate & Trust Planning; Estate & Trust Litigation; Estate Administration and Probate; Mergers & Acquisitions; Asset Protection; Civil & Criminal Tax Controversy; Partnership, Corporate, & Individual Tax Planning; Business Formation & Planning; Wealth Transfer / Succession Planning; Charitable Planning; and Exempt Organizations.

Estate Planning, Probate and Estate Legislation • Business Planning
Individual Tax Planning • Mergers & Acquisitions
Tax Problems

Licensed to Practice in Arkansas, Georgia, Mississippi, and Tennessee

DENA LOVE
ENROLLED AGENT



State and Federal Civil Tax Controversy, Installment Agreements, Offers in Compromise, Penalty Abatement, IRS Appeals, and Suits for Refunds.



SOUNDPATHINVEST.COM

MedleyBrown is now SoundPath Investment Advisors.

As MedleyBrown changes its name to SoundPath Investment Advisors, our pragmatic advice will never change.

MedleyBrown has changed its name to SoundPath Investment Advisors, and we couldn't be more thrilled about our journey moving forward as we guide our clients toward the strongest financial future possible. That's always been our ultimate aspiration, and this new name reflects it. To learn how we can help you get on the right investment path to support your life goals, contact us at 601.982.4123 or info@soundpathinvest.com.

© 2022 SoundPath.





2022 CONFERENCE DATES ANNOUNCED



LIVESTREAM

*Conferences will also be available via Livestream.

Young CPA Conference

April 27, 2022

MSCPA Training Center, Ridgeland

Accounting & Auditing Conference

May 12, 2022

MSCPA Training Center, Ridgeland

Technology Conference

May 16-17, 2022

Livestream Only

Business & Industry Management Development Conference

May 19-20, 2022

MSCPA Training Center, Ridgeland

Governmental Accounting & Auditing Conference

August 18-19, 2022

MSCPA Training Center, Ridgeland

Banking and Finance Conference

August 23, 2022

MSCPA Training Center, Ridgeland

Agricultural and Farm Activities Conference

August 25, 2022

MSCPA Training Center, Ridgeland

Not-for-Profit Conference

September 20, 2022

MSCPA Training Center, Ridgeland

Health Care Services Conference

September 22, 2022

MSCPA Training Center, Ridgeland

Industry Conference

October 20, 2022

MSCPA Training Center, Ridgeland

Accounting Education Conference

October 28, 2022

MSCPA Training Center, Ridgeland

Business Valuation & Litigation Services Conference

November 17, 2022

MSCPA Training Center, Ridgeland

Mississippi Tax Institute

December 7-8, 2022

Location TBD

The full CPE Catalog is available online at www.ms-cpa.org.



YOUR PERSONAL & PROFESSIONAL INSURANCE CONSOLIDATED WITH ONE AGENCY



CONTACT STORMY BLAIR

YOUR MSCPA-SPONSORED INSURANCE REPRESENTATIVE FOR:

Major Medical	Business Overhead Expense
Long-Term Disability	Professional Liability
Long Term Care	Employment Practices Liability
Life Insurance	Workers Compensation
Homeowners	Business Office Package
Personal Auto & Flood	Cyber Liability



CALL 985-674-3880 OR VISIT BBGULFSTATES.COM/ASP

BROWN & BROWN OF LOUISIANA, LLC | 2895 HWY 190, SUITE A 1-2 | MANDEVILLE, LOUISIANA 70471

Experiencing **MARCH MADNESS?**

**Make This Your
FINAL SEASON!**



**ACCOUNTING
PRACTICE SALES**
THE GLOBAL LEADER IN PRACTICE SALES

**DELIVERING RESULTS -
ONE PRACTICE AT A TIME**

**Lori Newcomer, CPA
& Tim Price, CPA**

(888) 553-1040

PNgroup@APS.net

www.APS.net



**Mississippi Society of
Certified Public Accountants**
and its Education Foundation
306 Southampton Row
Ridgeland, MS 39157

Presorted Standard
U.S. Postage
PAID
Jackson, MS
Permit No. 134

CLASSIFIEDS

SEEKING SENIOR AUDIT PROFESSIONAL:

Piltz, Williams, LaRosa and Company is seeking a full-time senior audit professional to join our staff here on the Mississippi Gulf Coast. The firm offers excellent benefits, a competitive salary with opportunity for advancement along with an atmosphere that encourages a strong work/life balance. Send resumes to Yvonne Gajewski (yogage@pwlcpa.com) or mail in confidence to P O Box 231 Biloxi, MS 39533. Visit our website at www.pwlcpa.com for more information.



YOUR PRACTICE WANTED: Thinking about selling your practice? Accounting Practice Sales delivers results, bringing you the best price, optimal terms, and a buyer who represents an ideal fit for your clientele. Contact us today for a confidential discussion.

PRACTICES FOR SALE:

- Columbus MS CPA grossing \$200K * New *
- Northwest of Birmingham CPA grossing \$315K * New *
- South of Birmingham CPA grossing \$150K * New *
- Cullman County, AL CPA grossing \$340K * New *
- Nashville CPA grossing \$180K * New *
- Nashville audit and review practice grossing \$30K * New *
- SW Mississippi CPA grossing \$300K * Sold *

For more info on any of these listings or to sell your practice, contact Lori Newcomer, CPA and Tim Price, CPA at (888) 553-1040 or PNgroup@APS.net, or visit www.APS.net.



ACCOUNTANT: We are seeking an experienced accountant to work in our Hattiesburg, MS corporate office. The position is responsible for general accounting and financial reporting function; including financial statements, reconciliations, variance analysis and explanations, cash management and special projects as assigned. Position requires: strong knowledge of US GAAP, financial reporting, ability to work across departments and to communicate effectively to management. CPA with 3+ years of accounting experience is required. We offer an excellent benefits package and salary commensurate with experience. Please send resume to kmoody@ms-cpa.org. All resumes will be strictly confidential.



SELLING YOUR ACCOUNTING FIRM IS COMPLEX. Accounting Biz Brokers can make it

simple. We understand every practice is different. That is why we offer a personalized approach to selling and we respect your need for confidentiality during the process. We work hard to bring you the win-win deal you are looking for! With over 24 years combined experience, our brokers know your market. PRACTICES FOR SALE:

- UPDATED: Memphis Area Multi-Office – Gross \$2.7M
- NEW: W Middle Tennessee – Gross \$360k
- Memphis, TN – Gross \$708k
- Knoxville, TN – Gross \$600k
- Bartlett, TN – Gross \$550k – SOLD
- Knoxville, TN – Gross \$640k – SOLD
- Knoxville, TN – Gross \$610k – SOLD
- Chattanooga, TN Area CPA – Gross \$635k – SOLD
- SE Nashville Suburb – Gross \$336k – SOLD
- NE MS Tax/Bookkeeping – Gross \$850k – SOLD

Contact Kathy Brents, CPA CBI today for a free no-obligation consultation, 501-514-4928 or visit our website, www.AccountingBizBrokers.com.



CPA/CPA CANDIDATES: Silas Simmons, LLP, a large, locally-owned CPA firm, with offices in Natchez, MS and Monroe, LA, is looking for CPA/CPA Candidates. Openings in both tax and auditing. Excellent opportunity for professional growth and advancement. Competitive compensation and benefit package. Opportunity to be part of a growing and well-established CPA firm. Send your resume to arobinette@silassimmons.com.



CPA/CPA CANDIDATES: Barlow and Company, PLLC, located in Brandon, Mississippi, is expanding! We are seeking an experienced accountant for both our tax and audit departments. CPA or CPA eligible with 3-5 years comprehensive public accounting experience required. No overnight travel! Flexible, remote and part time opportunities available for the right candidate. Excellent work/life balance, and generous salary and benefits package. Contact Greg Vaughn at 601-825-1310.



RARE OPPORTUNITY TO JOIN ERGON'S

FINANCE TEAM: We are seeking to fill an entry-level financial analyst position on Ergon's finance team. CPA with 2-3 years public accounting or intense finance training preferred. Excellent work/life balance, competitive compensation and exceptional benefits. Please send resume and references to joe.richardson@ergon.com.



SELLING YOUR ACCOUNTING FIRM IS

COMPLEX. Accounting Biz Brokers can make it simple. We understand every practice is different. That is why we offer a personalized approach to selling and we respect your need for confidentiality during the process. We work hard to bring you the win-win deal you are looking for! With over 24 years combined experience, our brokers know your market. PRACTICES FOR SALE:

- NEW: W Middle Tennessee – Gross \$360k
- Knoxville, TN – Gross \$600k
- Memphis, TN – Gross \$708k SALE PENDING
- Bartlett, TN – Gross \$550k – SOLD
- Knoxville, TN – Gross \$640k – SOLD
- Knoxville, TN – Gross \$610k – SOLD
- Chattanooga, TN Area CPA – Gross \$635k – SOLD
- SE Nashville Suburb – Gross \$336k – SOLD
- NE MS Tax/Bookkeeping – Gross \$850k – SOLD

Contact Kathy Brents, CPA CBI today for a free no-obligation consultation, 501-514-4928 or visit our website, www.AccountingBizBrokers.com.



Jones Companies, LLC is seeking an Accounting Supervisor in our Hattiesburg, MS office.

The ideal candidate will be self-driven, have a strong technical background, and demonstrate Jones' core values: Integrity, Passion, Unity, Sustainability, and Humility. Must have a Bachelor's degree in Accounting with at least 3 years of related work experience. Public accounting experience is preferred but not required. Please apply through our career site at jones.com/careers. Join our team today - We're ready to invest in you!



Methodist Foundation of Mississippi is seeking an Associate Director/CFO.

This executive level position works collaboratively with the Board of Directors, Executive Director, Communications Manager, accounting staff, account holders, and donors to provide planned giving, investment, and stewardship resources to Mississippi Methodist entities. Accounting experience required. Knowledge of nonprofit accounting, individual and trust taxation, all types of investments, and planned giving is a plus. CPA, MBA preferred. For the full position description and application process visit <https://methodistfm.org/scholarships/job-opening/>