

MEMORIAL GIFT
to the
EDUCATION FOUNDATION
in memory of

DR. DORA ROSE HERRING
Starkville

and
THOMAS (TOMMY) E. LOTT, JR.
Columbus

by
Dr. Hugh Parker
Ridgeland

Nominate a Member for MSCPA Officer

The MSCPA Nominations Committee is seeking nominations from the membership for the 2019-2020 candidate slate.

Members will elect a Vice-Chairman/Chairman-Elect, Treasurer, Secretary and an At-Large Member to the Board of Governors at the 2019 MSCPA Annual Meeting. You are invited to send names of suggested candidates to Bill Taylor, Nominations Committee Chairman, at btaylor@wftaylorcpa.com by December 1.

Register for Upcoming Conferences

Not-for-Profit Conference

November 6, 2018

HILTON-JACKSON

See pages 16 & 17



Business Valuation & Litigation Services Conference

November 30, 2018

MSCPA Training Center-Ridgeland

See page 13



Mississippi Tax Institute

December 6, 2018

HILTON-JACKSON

See page 14

Upcoming Ethics Courses In Person and Livestreamed See page 16



MSCPA Room Rates for June 20-23, 2019 Convention at Sandestin Released

**Save 10% When You Book a Consecutive 7-Night Stay in
the MSCPA Room Block**

This year will mark the 34th consecutive year for our Annual Convention and Business Meeting to be held at Sandestin Golf and Beach Resort in Destin, Florida. MSCPA has reserved a block of rooms at the Resort and asks that you book your accommodations directly with Sandestin using our group code 23V0AZ.

Per our contract with Sandestin, we earn complimentary rooms based on attendance if we meet our minimum percentage for

the block. These rooms help defray the cost of housing for the MSCPA staff and our speakers. Even with rising meeting costs we continue to strive to hold a quality family oriented convention without passing the costs to our members. Please help the Society meet our goals!

Sandestin has room rates starting at \$170. There are a limited number of each accommodation type in our room block. Book early to get the room you want!

Accommodation	Daily Rate	Weekly Rate*
Beachside Studio	\$309.00	\$1,947.00
Beachside 1 Bdrm	\$364.00	\$2,293.00
Beachside 2 Bdrm	\$500.00	\$3,150.00
Beachside 3 Bdrm	\$624.00	\$3,931.00
Westwinds 1 Bdrm	\$377.00	\$2,375.00
Westwinds 2 Bdrm	\$527.00	\$3,320.00
Westwinds 3 Bdrm	\$642.00	\$4,044.00
Southside 2 Bdrm	\$332.00	\$2,092.00
Southside 3 Bdrm	\$430.00	\$2,709.00
Lakeside 2 Bdrm	\$299.00	\$1,884.00
Lakeside 3 Bdrm	\$389.00	\$2,451.00
Lakeside 4 Bdrm	\$435.00	\$2,741.00
Beachwalk 2 Bdrm	\$308.00	\$1,940.00
Beachwalk 3 Bdrm	\$402.00	\$2,533.00
Bayside 2 Bdrm	\$269.00	\$1,695.00
Bayside at Sandestin-Guest Room	\$170.00	\$1,071.00
Bayside at Sandestin-1 Bedroom	\$220.00	\$1,386.00
Village Studio	\$215.00	\$1,355.00
Village 1 Bdrm	\$237.00	\$1,493.00
Village 2 Bdrm	\$349.00	\$2,199.00
Village 3 Bdrm	\$440.00	\$2,772.00
LeJardin 3 Bdrm	\$469.00	\$2,955.00
Grand Complex Studio	\$227.00	\$1,430.00
Grand Complex 1 Bdrm	\$249.00	\$1,569.00
Grand Complex 2 Bdrm	\$359.00	\$2,262.00
Grand Complex 3 Bdrm	\$465.00	\$2,930.00
Luau Studio	\$212.00	\$1,336.00
Luau 1 Bdrm	\$232.00	\$1,462.00
Luau 2 Bdrm	\$337.00	\$2,123.00
Luau 3 Bdrm	\$420.00	\$2,646.00

*Weekly rates consists of a consecutive 7-night stay. If guest departs early, the daily rate will apply. Rates do not include 12% resort fee or 11% taxes.



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The CPA Newsletter is the official publication of the Mississippi Society of Certified Public Accountants. The Newsletter invites articles of interest to the profession and gives credit to the author; however, it reserves the right to edit articles for correct spelling, wording and punctuation.

Opinions expressed are not necessarily the official policy of the MSCPA. Advertising is accepted in good faith that the product/services are of value stated.

Welcome New Members

DANIEL S. DRUMMOND

Nail McKinney Professional Association
New Albany

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MS Office of the State Auditor
Jackson

CHRISTOPHER B. NADALICH

BKD, LLP
Jackson

BRITTANY OATIS

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Central Chapter Donates \$5,000 to MSCPA Education Foundation



The MSCPA Central Chapter presented a \$5,000 contribution to the MSCPA Education Foundation to benefit the scholarship fund. Presentation was made at the Chapter's September 20 meeting at the MSCPA Training Center in Ridgeland. MSCPA Chairman Annette Herrin, left, received the check from Chelsey Henley, right, MSCPA Central Chapter President.

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Sign up for CPA Day of Service – November 2

The MSCPA Young CPA Network has planned a day where ALL Society members can give back to their communities in some way. CPA Day of Service is a fun way to interact with fellow CPAs and accounting professionals while engaging with the community that you serve on a daily basis.

ALL Society Members Are Invited to Serve

MSCPA is coordinating events statewide including the areas of Metro Jackson, Gulf Coast, Hattiesburg, Meridian, Tupelo, Oxford, Natchez, Cleveland, and Starkville. You can sign up as an individual or a group

for the CPA Day of Service. Register to participate online on the SIGNUPGENIUS website. Choose the search icon and then search for sign up with the msyoungcpa@ms-cpa.org email address.

There is no deadline for registration, just make sure you register by the event day, Friday, November 2. Use the hashtag

#CPAservice if you'd like to post photos to social media of your volunteer activity.

If you have questions about the event, you can contact MSCPA Young CPA Network President, Lydia Windham at msyoungcpa@ms-cpa.org. Beta Alpha Psi and other accounting societies are encouraged to participate this year.

New Deadline! Apply by March 1 for our MSCPA Specialty License Tag

Thank you to all who have mailed in their application and fee for our new plate. We need to pre-sell 260 more plates before the tag can be produced! Our new deadline for documentation is March 1 in order for the tag to be manufactured in July 2019.

The Mississippi Legislature authorized the MSCPA to obtain a specialty tag during the 2016 Legislative Session. The MSCPA Education Foundation will receive \$24 per tag which will help fund student scholarships upon recommendation by their institution and the MSCPA Awards, Education & Scholarships Committee. Everyone interested in purchasing the tag should complete an application. Applications can be found on page 7 of the July newsletter and can also be downloaded from the News page on our website www.ms-cpa.org/news. The required fee for the new plate must be collected by the MSCPA along with the application. You can also call the office for questions or application information (601-856-4244).



Upcoming MSCPA Board Meetings

Friday, December 7, 2018
at 4:00

The Westin, Jackson

Past Chairmen, current Board members, and spouses are invited to a dinner following



Thursday, May 9, 2019
at 3:30

MSCPA Training Center,
Ridgeland

In conjunction with Committee Day



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Special Discounts for MSCPA Members

As a member of the only statewide organization for CPAs in Mississippi, you have access to an array of member benefits including special discounts from MSCPA partners to help you make the most of your profession.

Becker Professional Education

MSCPA has partnered with Becker Professional Education to offer our student members special pricing on Becker's full four-part CPA Exam Review. Student members will receive a group tuition rate at \$300 off Becker's prevailing tuition rate. This rate cannot be combined with any other offer. To enroll, please contact Karen Whitaker, Account Manager, at 504-875-8690 or email Karen at kwhitaker@becker.com.



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MSCPA has partnered with Gleim Publications, Inc. to offer our members a 20% discount on Gleim materials including



Certified Public Accountant, Certified Internal Auditor, Certified Management Accountant, and Enrolled Agent study material. Visit our partnership program webpage - the discount will show in your cart. For more information, please contact our Marketing Coordinator, Victoria Fernandez at 800-874-5346 ext. 424 or email her at victoria.fernandez@gleim.com.

Office Depot

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Paychex

MSCPA has partnered with Paychex, a leading provider of integrated human capital management solutions for payroll, HR, retirement, and insurance services,



to offer one month of free services to all MSCPA members. For further information, please contact Lauren Martinez at 985-381-3386 or email lmartinez@paychex.com.

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Save up to 36% on UPS® shipping services including domestic ground services and international export and import services, plus domestic and international express delivery services.



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CCH Books from Wolters Kluwer

MSCPA and Wolters Kluwer have partnered together to offer you exclusive discounts on CCH® tax and accounting books, including U.S. Master Tax Guide®, Internal Revenue Code, Income Tax Regulations, the State Tax Handbook, and more! Save 40% off select Books of the Month and 25% off all other CCH® Publications. Visit our partner webpage and use our new promo code or contact Tammy Nickels, Association Account Manager at 972-510-0599 or tammy.nickels@wolterskluwer.com.



Update your MSCPA Member Profile

The more information you provide in your member profile, the better we can serve you.

Visit our website <https://www.ms-cpa.org/>, login with your email and password, and go to the "Update My Profile" webpage (under Members). Here you can upload a profile picture, select a general position, and add fields of interest and areas of expertise. You can also choose to display your profile in the member directory and Find a CPA directory.

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Reinventing the Finance Role

By John L. Daly, MBA, CPA, CMA, CPIM, Executive Education, Inc.

"We always overestimate the change that will occur in the next two years and underestimate the change that will occur in the next ten."
— Microsoft Founder Bill Gates

What Will 2030 Look Like?

If asked to prophesize about the future of accounting/finance departments, most people would have difficulty envisioning a future much different from today's most state-of-the-art departments. Yet, if we look back at the careers of those professionals who are about to retire, the profession looks far different today than it did forty years ago.

In 1978, most companies still kept their accounting records in paper ledger books. The only personal computer you could buy was an Apple 1 sold as an assemble-yourself kit. Visicalc, the first personal computer spreadsheet, did not yet exist. Those companies that had computers entered their data using 80-column Hollerith punch cards. The mechanical chains in computer line printers cranked out reports on 12" x 17" "green bar" paper that the computer operator might print in up to six carbon copy parts.

At the time, business school graduates were still about 75% male and supervised overwhelmingly female clerical staffs. Finance professionals wore suits and ties, might have a beer (or two) at lunch and likely carried a paper appointment calendar in their breast pocket.

What will finance teams look like in the year 2030? I will make this prediction:

Some companies and some industries will have made radical changes to how they perform business processes and others will look very similar to today.

I base this prediction on the experiences of my own forty-year career. When I first saw Electronic Data Interchange (EDI) being used in the late 1970's, I thought this

was the wave of the future and everyone would be transmitting data electronically within a few years. It happened in automotive supply, retailing and the securities industry, but in most industries, companies are at best exchanging .pdf images of paper documents, rather than exchanging upload-able data.

Most Organizations are Decades Behind

In 1986, the management accounting experts recognized that using Activity-based Costing (ABC) could provide a significant competitive advantage. Today we know that using it in pricing can actually double a company's profitability. Yet perhaps only 50% of all companies use ABC.

In 1992, the Balanced Scorecard became the recognized method to develop performance metrics to tie budgets to corporate strategy. Today, only about 20% of all companies use this method.

Organizations have had the ability to pay vendors via Automated Clearing House (ACH) transactions for years, but many accounting software developers have no feature that will let this happen through their accounts payable software.

The point of these stories is that in order to be at the forefront of our profession you do not have to invent new technology no one has ever used before. Merely using today's accepted best practices will put most finance departments way ahead of anyone else in their industry.

The Best Companies are Not Early Adopters

Research led by Jim Collins and reported in the books *Good to Great* and *Great by Choice* revealed that the great

companies identified by these two very different studies were not early adopters of new technologies. The *Good to Great* companies avoided technology fads or adopting any new ideas too soon. They might become a pioneer user of a carefully selected new technology, but not before carefully examining the change's impact and the technology's reliability. None of the *Good to Great* companies relied on pioneering technology to begin their transformation from good to great, but many used new technology to accelerate their transformation.

The *Great by Choice* companies used a similar process, which Collins called "firing bullets before cannon balls." They experimented with new technologies, but adopted them only when they proved reliable. While the CEOs of these companies sometimes seemed to be bold innovators to the outside world, in reality, Collin's team viewed them as "paranoid neurotic freaks" whose bold gambles were, in fact, carefully calculated moves based on experimentation and analysis of cold, hard empirical data.

This research clearly shows us that great companies adopt technologies not because they are new, but because they have proven to be better. We do not want to adopt new ideas too early, but we also do not want to adopt them too late. Being familiar with what is going on around us will allow us to adopt new technologies at the right time.

Seeing the Possibilities

How do we see the possibilities? Most financial professionals have at least a superficial exposure to the internal workings

continued on page 8

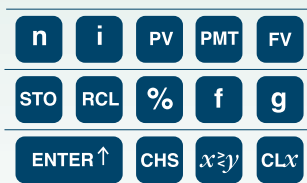
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REINVENTING

continued from page 8

of multiple companies due to their former role as external auditors. How many of us, though, have a deep understanding of multiple companies? I have often posed this question in seminars involving senior level financial professionals. When I define a “deep understanding” as requiring at least six months working inside the organization, I only get a few people who will say their experience is with more than 10 companies and I have rarely had anyone whose number is as large as 15. Thus, none of us has seen more than a very small sample of the possible ways finance departments might work.

Whether you think about your job this way or not, every business activity has products and customers. Our product is financial information and the CEO, Board, bank and others who use that information are our customers. To see the opportunity for improvement, take a moment to understand your product from their viewpoint.

If the CEO was to walk into your office at 8:30 am on the 15th of the month, what would she want? Some CEOs would want sales data; others cash balances or cash flow. However, if you put yourself in her shoes, the first thing you realize is that you do not want to go groveling to the Controller to get financial information. You want to walk into your own office, turn on your own computer and see your information (whatever that may be) displayed on your dashboard.

I would want to see our current cash balances, net working capital, year-to-date sales and profit. Your CEO’s numbers might be completely different. Each of us may focus on different numbers, but we would all want to see our numbers, when we want them, which is now, not on some schedule predetermined by accounting. I do not expect the numbers to be up to the minute. I understand people go home at night. At 8:30 am, it is perfectly acceptable for the numbers to be current as of 5:00 the previous afternoon. However, seeing the state of the company as of one, two, three or four weeks ago is not acceptable. Your CEO wants what every customer for every product wants. They want their information now!

The information that your CEO sees is

going to satisfy her for a while. She will go to some meetings and make some phone calls. At noon, she has lunch with the Vice President of Sales and learns that the company invoiced a major contract this morning. Thus, when she goes back to her office, she wants to click on the “refresh” icon on her desktop and see how her numbers change. This look at the state of the company’s finances may be enough for today or for a whole week.

Is the CEO seeing good GAAP financial information? No; every company has some transactions that they post only once a month such as rent, depreciation and utilities. However, most information, such as sales, cost of sales and the liability for goods received should be current within a few hours.

Today only about 5% of all accounting departments can make information of this quality available. This process might initially sound like more work, but because being fast also requires you to drive the errors out of accounting processes, once you embark on this journey, you’ll learn that faster also means better and cheaper.

Where You Need to Go

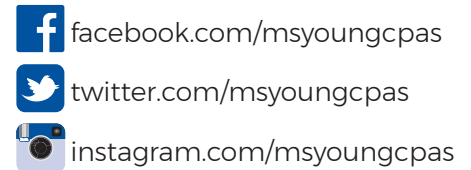
Once you can see where you need to go, the route to get there will be much clearer. Investigate ways to exchange actual data with your vendors and customers rather than PDF images. Look for software that will allow you to put payments directly into the banking system from accounts payable rather than requiring duplicate entry. Discover how metrics used by both Activity-Based Costing and the Balanced Scorecard can give everyone in your organization a much better view of your organization’s business.

It is going to take a while, but I am looking forward to seeing what you have achieved by 2030.



John L. Daly, MBA, CPA, CMA, CPIM, is a Chelsea, Michigan-based management consultant specializing in costing, pricing strategy and pricing model development. He has taught continuing professional education courses since 1995 and began

doing ethics seminars two weeks before the Enron scandal. John has been CFO for a Tier 1 automotive parts supplier and a large restaurant chain and COO for a window treatments manufacturer and retailer. He is the author of *Pricing for Profitability*, published by Wiley & Sons.



Meet the Firms

Members of the MSCPA Young CPA Network visited with college accounting students at the Jackson State University Accounting Society Fall Mixer Wednesday, October 3. MSCPA Young CPA Network President Lydia Windham gave a presentation and introduced students to the Society.



Pictured from left to right: Phillip Chu, YCPA At-Large Board Member; Lydia Windham, YCPA President; Katelyn Sanchez, YCPA Secretary; and Shannon Adams, YCPA Vice President/President-Elect.



MSCPA President/CEO Karen Moody (fourth from left), pictured with JSU Faculty and scholarship recipients.



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CHAPTER NEWS

Central Chapter

The MSCPA Central Chapter held their quarterly luncheon September 20 at the MSCPA Training Center in Ridgeland. CPE speakers were Alveno Castilla and Ashley Wicks of Butler Snow LLP and Meg Bartlett of the Mississippi Department of Revenue.

The next Central Chapter CPE event will be December 13, 2018 at the MSCPA Training Center. (Note that all upcoming Central Chapter CPE events have been moved to the MSCPA Training Center.)



From left to right: CPE Speaker Ashley Wicks of Butler Snow LLP; MSCPA Central Chapter Vice President-Programs Blair Jussely; and CPE Speaker Alveno Castilla of Butler Snow LLP.



Central Chapter Officers pictured with CPE Speaker Meg Bartlett (center) of the Mississippi Department of Revenue.



2017-2018 MSCPA Central Chapter President Julia Jesuit (right) was recognized for her service to Central Chapter.



2018-2019 Central Chapter Officers from left to right: Katelyn Sanchez, Secretary; Philando Brown, Vice President-Membership; Chelsey Henley, President; Blair Jussely, Vice-President-Programs; and Shawn Gillenwater, Treasurer.



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CONFERENCES

Health Care Services Conference

The MSCPA Annual Health Care Services Conference was held on September 21 at the MSCPA Training Center with over 40 professionals in attendance. The MSCPA would like to thank our sponsors: BKD LLP; Harper, Rains, Knight & Company; HORNE LLP; and MEA Medical Clinics.

Health Care Services Committee Chairperson, Linda Trifone; Millennial Chair, Julia Jesuit



Business Valuation and Litigation Services Conference

Friday, November 30, 2018

MSCPA Training Center - Ridgeland

Member Price: \$185

8:00-8:30	Registration and Breakfast
8:30-10:10	Valuation of Pass Through Entities after the Tax Cuts and Jobs Act <i>Sherri Holder, The Holder Group, LLC</i>
10:10-10:20	Break
10:20-11:10	Bankruptcy, Insolvency & Restructuring: The Accountants Role <i>Jeffrey Barber, Jones Walker, LLP</i>
11:10-12:00	Data Analytics for the BVLS Expert <i>Jon Legner, HORNE LLP</i>
12:00-12:45	Lunch
12:45-2:00	Hot Topics in BVLS: Panel Discussion Moderator: <i>Ed Simmons, Benefit Administration Services, Ltd.</i> Panelists: <i>Robert Alexander, HORNE LLP; Annette Herrin, TMH</i> <i>Joseph Hines, Tann, Brown & Russ Co. PLLC; Charles Rafferty, GranthamPoole, PLLC</i>
2:00-2:10	Break
2:10-3:00	Daubert Challenges: Key Rulings Related to Financial Experts <i>Robert Alexander, HORNE LLP</i>
3:00-4:15	Case Law Update <i>Annette Herrin, TMH</i>
4:15	Door Prize and Adjournment

MSCPA ANNUAL MISSISSIPPI TAX INSTITUTE

Approved for 9 CPE Credits and 7.5 CLE Credits

Cathy Herrington, Local Taxpayer Advocate for the State of Mississippi, will be available from 9:00am-2:00pm to answer any individual tax questions.

THURSDAY, DECEMBER 6 | HILTON-JACKSON

Room Block available until November 5.

PRICE \$200

7:30-8:10	Registration/Breakfast
8:10-8:15	Opening Remarks
8:15-9:15	Getting Your Hands Dirty with Real Estate Investors Farhad Aghdami, Williams Mullen
9:15-9:20	Break / Room Change
9:20-10:15	What's So Cryptic About Cryptocurrency? Beth Sims, Butler Snow
	Qualified Opportunity Zones - Tax Incentives for Commercial Real Estate and Other Investments Jet Hollingsworth, Butler Snow and Aileen Thomas, Jones Walker
10:15-10:30	Break / Room Change
10:30-12:00	Choice of Entity Considerations After TCJA: Does 199A Change our Minds? Damien Martin, BKD LLP
12:00-1:15	Lunch - Update from IRS Taxpayer Advocate Rhonda Kirby, Executive Director, Case Advocacy, Internal Revenue Service
1:15-2:30	What Every Family Business and Family Office Need to Know David Aughtry, Chamberlain, Hrdlicka, White & Williams & Aughtry
2:30-2:45	Break
2:45-3:45	Unwinding Entities after Tax Reform Mark R. Parthemer, Bessemer Trust
3:45-4:45	State Update & Reaction to Tax Reform Jan Craig/Meg Bartlett/John Fletcher

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Upcoming Ethics Courses – Triennial Reminder

The Mississippi State Board of Public Accountancy requires that each CPA must have obtained and report online a minimum four CPE credit hours in Board approved Ethics, Professional Conduct, Public Accountancy Law and Regulations courses triennially - current period: July 1, 2016, through June 30, 2019. A minimum of one of these Ethics CPE credit hours must be in the subject of Public Accountancy Law and Regulations.

MSCPA can help you meet the requirement! Watch for CPE updates as more ethics course are added to our online catalog. Classes at the MSCPA Training Center will also be livestreamed.

Ethics, Rules, and Regulations

Friday, January 11, 2019 8:30pm – 12:00pm

Livestream and In Person at the MSCPA Training Center-Ridgeland

Instructor: Bill Taylor

Member Price: \$150

Ethics, Rules, and Regulations

Tuesday, May 14, 2019 8:30pm – 12:00pm

Livestream and In Person at the MSCPA Training Center-Ridgeland

Member Price: \$150

Ethics, Rules, and Regulations

Wednesday, May 22, 2019 8:30pm – 12:00pm

Marriott Courtyard-Gulfport

Member Price: \$150

Ethics, Rules, and Regulations

Friday, May 31, 2019 8:30pm – 12:00pm

USM Trent Lott Center-Hattiesburg

Member Price: \$150

Ethics, Rules, and Regulations

Thursday, June 13, 2019 8:30pm – 12:00pm

BancorpSouth Conference Center-Tupelo

Member Price: \$150

Ethics, Rules, and Regulations

Thursday, June 20, 2019

Sandestin Golf and Beach Resort-Destin

Member Price: \$150

Ethical Leadership for Mississippi CPAs

Friday, June 28, 2019 8:30pm – 12:00pm

Livestream and In Person at the MSCPA Training Center-Ridgeland

Instructor: Don Minges/Executive Education

Member Price: \$150

NOT-FOR-PROFIT CONFERENCE

Tuesday, November 6, 2018 | Hilton-Jackson | Price \$100

See page 17 for complete agenda



Keynote Speaker: Diana Aviv

- Consultant, Coach and Social Entrepreneur
- Former CEO of Feeding America and Independent Sector
- Publisher of *Principles for Good Governance and Ethical Practice*

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Not-for-Profit Conference

Tuesday, November 6, 2018
Hilton-Jackson

7:30 – 8:20	Registration and Breakfast
8:20 - 8:30	Welcome/Introductions/Housekeeping
	GENERAL SESSIONS
8:30 - 9:30	The Great Challenges Facing our Sector Today <i>Diana Aviv, Consultant, Former CEO of Independent Sector and Feeding America; Washington DC</i>
9:30 – 10:20	State of the Union of the Nonprofit Industry – Key factors impacting the economy and Not-for-Profit Organizations along with a look at current trends affecting non-profit organizations. <i>Trevor Williams, CPA; Gelman, Rosenberg, & Freedman, Bethesda, Maryland</i>
10:20-10:40	Networking break with exhibitors
	CONCURRENT SESSIONS
10:40-11:30	The Art and Science of Highly Effective Organizations <i>Diana Aviv</i>
	Financial Statement Analysis & Ratio <i>David Tarrant, Vice President of Business Affairs/CFO of Belhaven University, Jackson, MS</i>
	QuickBooks: A Hands on Look <i>Sandi Munden, CPA, CFO-Community Health Center of MS, Inc.</i>
11:30-12:50	Lunch
	A Radical Idea: Nonprofits and Philanthropy Working Together to Achieve Results <i>Jo G. Prichard, Executive Director, Mississippi Center for Nonprofits</i> <i>Sammy Moon, Executive Director, Mississippi Association of Grant Makers</i>
	Ask the Experts Panel: <i>Diana Aviv Trevor Williams David Tarrant</i>
12:50-1:00	Transition to Concurrent Sessions
1:00 – 1:50	CONCURRENT SESSIONS
	The Midterm Elections and what they mean for Charitable Organizations <i>Diana Aviv</i>
	Roles & Responsibilities of Nonprofit Boards of Directors <i>Jo G. Prichard</i>
	Welcome to Revenue Recognition: New Guidance for Recording Contributions, Grants and Contracts <i>Trevor Williams, CPA</i>
1:50 – 2:05	Networking break with exhibitors
2:05 – 2:55	CONCURRENT SESSIONS
	Updates from the Secretary of State Regarding Charities Registration and Examinations <i>Tanya Webber, Assistant Secretary of State, MS Secretary of State</i>
	Roles & Responsibilities of Nonprofit Boards of Directors <i>Jo G. Prichard</i>
	Cybersecurity Operations Center <i>Ryan Wallace, HORNE LLP, Ridgeland, MS</i>
2:55 – 3:05	Transition to General Session
3:05 – 4:20	GENERAL SESSION
	Implementing ASU 2016-14: Presentation of Financial Statements for Not-for-Profit Entities <i>Trevor Williams, CPA</i>
4:20	Closing Remarks

UPCOMING CPE

11/1/2018

Thursday
Hattiesburg
Lake Terrace Conv. Ctr

AICPA's Annual Federal Tax Update

Discussion Leader: Jan Lewis

Cost: Members: \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$30

Course Hours: 8:30am-4:30pm

Level: Update **CPE Credit:** 8 Tax **VENDOR:** AICPA **ACRONYM:** PTU-2

Course Objectives and Description: Save time and keep current on the latest tax developments! This comprehensive course covers all legislative, judicial, and IRS developments of the past year with a focus on implementation and compliance. Discover how to effectively and confidently complete tax-planning and compliance engagements. Cover current developments affecting individuals (including those regarding income, deductions and losses, tax calculations, individual credits, filing matters), business entities (including those regarding S Corporations and their shareholders, C Corporations, partnerships), estates and trusts, retirement plans, and more.

11/1/2018

Thursday
Hattiesburg
Lake Terrace Conv. Ctr

FASB's "Big 3" -- Revenue Recognition, Leases, and Financial Instruments

Discussion Leader: Thomas Newell

Cost: Members: \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$0

Course Hours: 8:30am-4:30pm

Level: Intermediate **CPE Credit:** 8 A&A **VENDOR:** Surgent **ACRONYM:** FSBT

Course Objectives and Description: Sometimes we can avoid addressing the elephant in the room for a while. However, when there are three elephants in the room, it's time to address the issues. Designed for practitioners and their staff, whether in public accounting or business and industry, this course provides a comprehensive review and update of the FASB's Big 3 accounting and reporting areas -- Revenue Recognition, Leases, and Financial Instruments. We will focus on recently issued Accounting Standards Updates, covering these critical areas of your practice or organization. We will analyze the Big 3, which have a major effect on all industries, using examples and illustrations to provide a hands-on approach that will help you better assess and implement the new standards and guidance applicable to your clients or organization.

11/2/2018

Friday
Hattiesburg
Lake Terrace Conv. Ctr

Employment Law Update: Key Risks and Recent Trends

Discussion Leader: Brent McClure

Cost: Members: \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$30

Course Hours: 8:30am-4:30pm

Level: Intermediate **CPE Credit:** 8 Tax **VENDOR:** AICPA **ACRONYM:** LAWU

Course Objectives and Description: Businesses and non-profits today face an explosion of EEOC actions and employment litigation that can threaten the organization's financial stability as well as its reputation. This course will update you on, and provide tips about mitigating exposure for, the key employment risks that every employer faces: cyber issues such as social media, device and internet use, wrongful termination, retaliation, whistleblowers, all types of discrimination and harassment, workplace safety, wage and hour laws, immigration issues, laws such as the FMLA, ADA, HIPAA, COBRA, FLSA, and more. Know how to react to developing employment issues, understand recent trends in employment claims, and arm yourself with the knowledge and assessment tools that can make a difference for your employer or your clients.

11/2/2018

Friday
Hattiesburg
Lake Terrace Conv. Ctr

Advanced Concepts in SSARS 21 and Nonattest Services: Are You Certain You Are in Compliance?

Discussion Leader: Thomas Newell

Cost: Members: \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$0

Course Hours: 8:30am-4:30pm

Level: Advanced **CPE Credit:** 8 A&A **VENDOR:** Surgent **ACRONYM:** SS21

Course Objectives and Description: Practitioners that provide non-audit services must strike the right balance between complying with relevant professional and regulatory standards, providing value-added client service, and mitigating litigation and other practice management risks. This course contains many case studies to reinforce best practices for managing the accounting, reporting, and performance issues associated with the attest services of compilations and reviews where reports are issued, as well as the SSARS 21 preparation of financial statements service and other nonattest engagements.

11/6/2018

Tuesday
Jackson
Hilton

Not-For-Profit Conference

Discussion Leader: Panel

Cost: Members: \$100 **Non-Members:** \$100 **AICPA Member Discount:** \$0

Course Hours: 8:30am-4:30pm

Level: Update **CPE Credit:** 8 TBD **VENDOR:** MSCPA **ACRONYM:** NPC

Course Objectives and Description: Get the industry-specific insights you need to maintain a strong organization for you or your clients and get informed about unique challenges facing not-for-profit organizations at this annual event. Visit the MSCPA website at www.ms-cpa.org for a complete conference agenda closer to the date.

11/8/2018

Thursday
Tupelo
BancorpSouth Conf. Ctr.

Annual Federal Tax Update

Discussion Leader: Jan Lewis

Cost: Members: \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$30

Course Hours: 8:30am-4:30pm

Level: Update **CPE Credit:** 8 Tax **VENDOR:** AICPA **ACRONYM:** PTU-3

Course Objectives and Description: Save time and keep current on the latest tax developments! This comprehensive course covers all legislative, judicial, and IRS developments of the past year with a focus on implementation and compliance. Discover how to effectively and confidently complete tax-planning and compliance engagements. Cover current developments affecting individuals (including those regarding income, deductions and losses, tax calculations, individual credits, filing matters), business entities (including those regarding S Corporations and their shareholders, C Corporations, partnerships), retirement plans, and more.

11/8/2018 From Hiring to Firing and Everything in Between: Legal, Tax, and Health Care Issues**Discussion Leader:** William F. (Bill) Taylor**Cost: Members:** \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$0**Course Hours:** 8:30am-4:30pm**Level:** Basic **CPE Credit:** 6 Gen/2 Tax **VENDOR:** Surgent **ACRONYM:** HTOF-2

Course Objectives and Description: The employer-employee relationship strains both sides in uncertain times, and businesses need CPAs, controllers, and other advisors to provide understanding of the complex legal, tax, and health care issues associated with all aspects of employment, especially now. This course provides in-depth coverage of this critical area and is updated and supplemented throughout the year for breaking developments.

11/9/2018 Select Estate and Life Planning Issues for the Middle Income Client**Discussion Leader:** William F. (Bill) Taylor**Cost: Members:** \$150 **Non-Members:** \$190 **AICPA Member Discount:** \$0**Course Hours:** 8:30am-12:00pm**Level:** Update **CPE Credit:** 4 Tax **VENDOR:** Surgent **ACRONYM:** PMI4

Course Objectives and Description: Clients think that estate planning only applies to the very rich. In truth, there are many issues of critical concern for which the middle-income client needs to plan. This course is a must-attend for all CPAs who work with middle-income clients and are looking for ways to provide additional quality services. Updated for developments relative to potential estate tax repeal.

11/9/2018 Understanding Section 199A: The 20% Deduction for Pass-Through Entity Owners and Investors in Real Estate**Discussion Leader:** William F. (Bill) Taylor**Cost: Members:** \$150 **Non-Members:** \$190 **AICPA Member Discount:** \$0**Course Hours:** 1:00pm-4:30pm**Level:** Update **CPE Credit:** 4 Tax **VENDOR:** Surgent **ACRONYM:** DEPT4-2

Course Objectives and Description: This course will explain how the new 20% deduction for pass-through entity owners will work. It will cover the fundamental requirements to claim the 199 deduction, what constitutes qualified business income, calculating the deduction, what types of businesses and services are eligible, the income limitations, and how S corporation shareholders and partners claim the deduction.

11/9/2018 The Essential Course for Preparing Not-for-Profit Financial Statements Under ASU No. 2016-14**Discussion Leader:** Cecil M. (Bill) Felder**Cost: Members:** \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$0**Course Hours:** 8:30am-4:30pm**Level:** Intermediate **CPE Credit:** 8 A&A **VENDOR:** Surgent **ACRONYM:** ENFP-2

Course Objectives and Description: ASU No. 2016-14, Presentation of Financial Statements of Not-for-Profit Entities, will usher in the most significant changes to not-for-profit financial reporting in over 20 years when it becomes effective for December 31, 2018 year-ends. To properly implement the new financial reporting model professionals will need to have a strong, working knowledge of the new requirements. Now is the time to obtain that knowledge! This course will explain the new requirements, illustrate how the requirements will manifest themselves in the financial statements, and explain key options that not-for-profits have in implementing the requirements. The course will also update on you on today's core not-for-profit accounting requirements while also examining other key issues on the horizon related to revenue recognition and leases. The course materials utilize a highly illustrative and innovative format including over 25 focused exercises to provide an enhanced working knowledge of not-for-profit accounting and reporting.

11/12/2018 S Corporations: Key Issues, Compliance, and Tax Strategies**Discussion Leader:** Gordon Meicher**Cost: Members:** \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$30**Course Hours:** 8:30am-4:30pm**Level:** Update **CPE Credit:** 8 Tax **VENDOR:** AICPA **ACRONYM:** SCORP-2

Course Objectives and Description: Get the knowledge you need to speak effectively to new and current clients about how you can make the S Corporation business model work for them. Be prepared to explain the benefits and drawbacks of electing S Corporation status and why business taxpayers favor the pass-through entity over the C Corporation. Discuss the most misunderstood areas of S Corporations taxation and how businesses and shareholders can use them to their advantage.

11/13-14/2018 1040 Tax Return Workshop**Discussion Leader:** Gordon Meicher**Cost: Members:** \$385 **Non-Members:** \$535 **AICPA Member Discount:** \$60**Course Hours:** 8:30am-4:30pm**Level:** Update **CPE Credit:** 16 Tax **VENDOR:** AICPA **ACRONYM:** IITW

Course Objectives and Description: Get your tax return training from the industry's best! AICPA's individual tax workshop provides the latest practical insights from nationally recognized tax experts. Reinforce your understanding of frequently used principles, and receive a wealth of tax-planning tips and strategies. Learn how to apply the latest changes when preparing federal income tax returns, and advise clients on new developments and tax-saving ideas for individuals. All key tax return issues are covered during this fast-paced, real-world session. Make sure you are armed with the latest tax guidance as you enter the upcoming tax season!

11/30/2018 Business Valuation and Litigation Services Conference**Discussion Leader:** Panel**Cost: Members:** \$185 **Non-Members:** \$260 **AICPA Member Discount:** \$0**Course Hours:** 8:30am-4:30pm**Level:** Update **CPE Credit:** 8 A&A **VENDOR:** MSCPA **ACRONYM:** BVLS

Course Objectives and Description: This specialized event is for CPAs, business valuation specialists, appraisers and other financial professionals who perform business valuation and litigation services. Visit the MSCPA website at www.ms-cpa.org for a complete seminar agenda closer to the date.



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