MSCPA
MISSISSIPPI SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
VOLUME XLVIII OCTOBER 2014

IN MEMORIAM

JOSEPH JOHN TUCCIO, JR.

Brandon

Died Sept. 9, 2014

Word, Outlook, and PowerPoint: Getting Better Results in Less Time

Thomas G. Stephens, Jr., CPA, CITP, CGMA

Introduction

Nearly every business professional uses Microsoft Office Word, Outlook, and PowerPoint to varying degrees. Yet, most are self-taught in these applications and therefore likely remain unaware of key productivity-enhancing tools in each of these applications. In this article, you will learn about seven terrific features found in these three applications and using them to get better results in less time.

Universal Drag-and-Drop in Outlook

Outlook supports drag-and-drop universally throughout the application. Thus, if you receive an email message and need to create an appointment on your calendar containing the details of the message, simply drag the message from the message list, and drop it onto your calendar in Outlook. Similarly, if you need to add an attachment to a message, you can drag it from your desktop into the message; conversely, you can drag attachments from a message to your desktop. Universal drag-and-drop eliminates unnecessary typing and other keystrokes otherwise required to perform many functions in Outlook.

Assign Outlook Tasks to Others

Are you trying to manage multiple projects and tasks that involve other team members? If so, try assigning these tasks to others in Outlook. To do so, first add a task to Outlook. Then right-click on the task and choose Assign Task from the pop-up menu. Enter any desired details and click Send to assign the task to another team member. Once the team member accepts the task, he will be able to send updates and notes to you by updating the task in his instance of Outlook, helping you to minimize the amount of time you spend managing tasks.

continued on page 4

In This Issue

2015 MSCPA Convention
June 25-28, 2015
Sandestin Golf & Beach Resort

2016 MSCPA Convention
June 23-26, 2016
Sandestin Golf & Beach Resort

MSCPA CAREER CENTER
For Job Seekers And Employers
Sign up at www.ms-cpa.org

41st Annual
Mississippi Tax Institute
Hilton Hotel
Jackson, Mississippi
Thursday, Dec. 4, 2014
Registration Fee: $175

MAJOR EVENTS IN CPE FOR 2014

November 3-4	MSCPA Center	Corporate Income Tax Workshop
November 7	Christ UMC	Not-For-Profit Conference
November 11-12	MSCPA Center	Oil & Gas Seminar
November 17-18	MSCPA Center	Individual Income Tax Workshop
December 4	Hilton-Jackson	Mississippi Tax Institute
*December 12	MSCPA Center	Business Valuation & Litigation

*Date Change

MSCPA

Published
by the
Mississippi Society of
Certified Public Accountants

306 Southampton Row
The Commons
Highland Colony Parkway
Ridgeland, MS 39157
PHONE: (601) 856-4244
FAX: (601) 856-8255
E-MAIL ADDRESS:
mail@ms-cpa.org

Welcome **New Members**

New members include Christopher Blake Barksdale, Michael Christopher Knox and Amanda Claire Knight.

Now completing the membership process are:

Colby Daniel Bass was born in Brookhaven and received an Associate of Arts from Copiah-Lincoln Community College and a Bachelor of Accountancy and Master of Taxation from Mississippi State University. He is a Staff Accountant with Haddox Reid Eubank Betts PLLC in Jackson.

Brenton Matthew Bright was born in Corpus Christi, Texas and received BS and MS degrees in Accounting from the University of Wyoming. He is a CPA with Kennedy and Coe, LLC in Oxford.

Molly Perry Ogle was born in Birmingham, Alabama and received a BS in Accounting from the University of Alabama at Tuscaloosa. She is an Accountant with St. Dominic Hospital in Jackson.

Kayla Therese Rainey was born in Picayune and received BSBA in Finance and Master of Professional Accountancy degrees from the University of Southern Mississippi. She is a Senior Associate with William F. Horne & Co., PLLC in Hattiesburg.

Robert McGahey Whitaker was born in Amory and received Bachelor of Business Administration and Bachelor of Accounting degrees from Mississippi State University. He is a Manager with T. E. Lott & Co, PA in Columbus.

Update on **Diversity** and **Inclusion** in the **Accounting Profession**

The AICPA's Diversity and Inclusion Team along with the National Commission on Diversity and Inclusion continues to lead and develop tools to attract, retain and advance top diverse talent needed to manage the challenging and complex issues CPAs face in the profession today.

Why Does Diversity and Inclusion Matter?

Diversity is any trait used to differentiate people from each another—for example, ethnicity, gender, age, national origin, disability, sexual orientation, educational level and religion. Inclusion puts diversity to work, creating opportunities for everyone to fully participate in creating success. In short, diversity is who we are and inclusion is what we do.

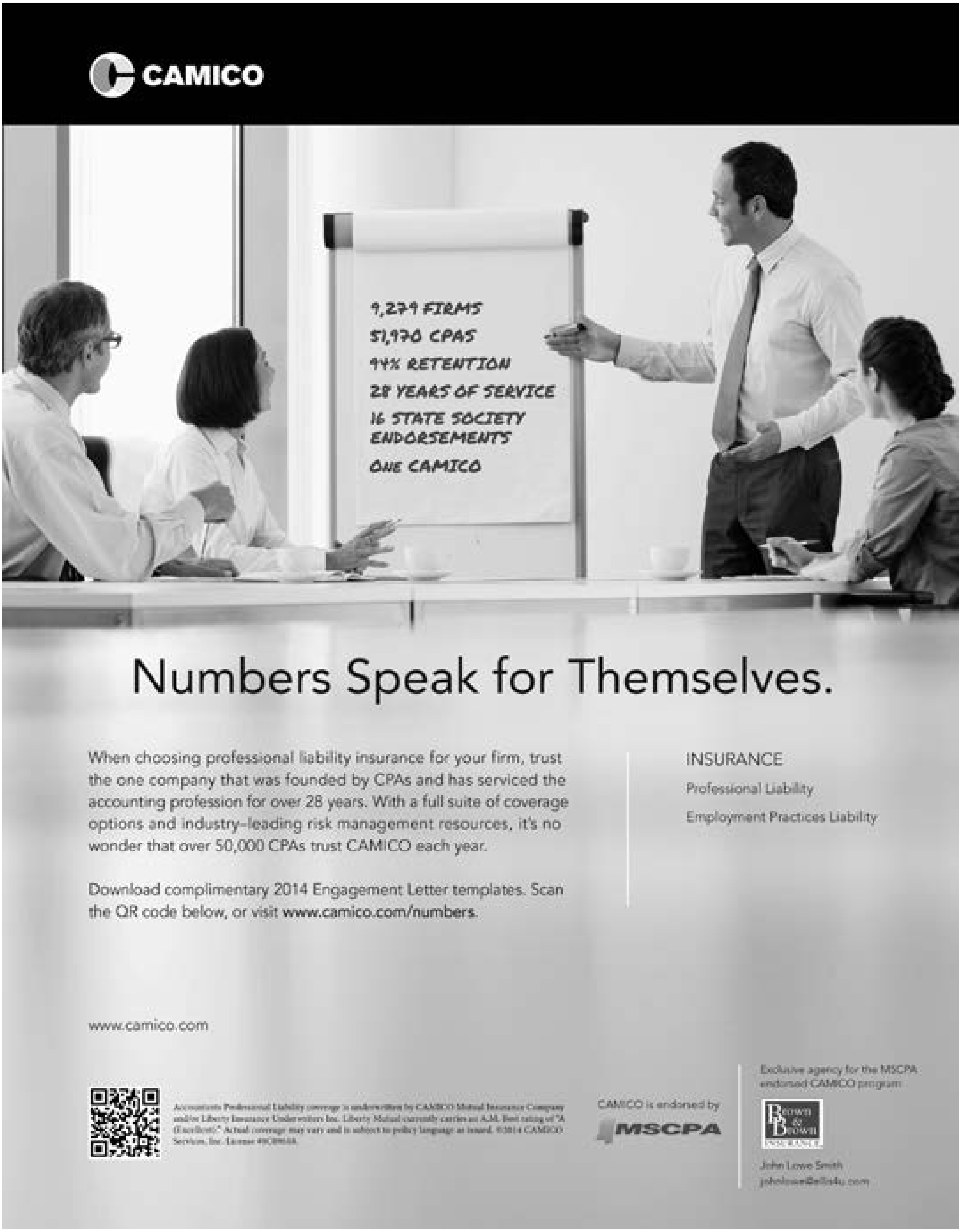
Diversity is important to the profession for two primary reasons: entrepreneurial capital and demographic shifts. Entrepreneurial diversity has been a catalyst in moving the U.S. economy forward; for example, people of color owned 22.1% of all U.S. businesses in 2012, while women owned 28.8% of all businesses, and lesbian, gay, bisexual and transgender individuals owned approximately 5%. The CPA profession provides services to businesses of all kinds, owned by people of all kinds. Our clients are becoming more diverse and we need to better understand the communities they come from in order to reach out in a relevant and genuine way.

Labor market trends are also compelling. According to Census Bureau projections, the U.S. population will grow older and more racially and ethnically diverse. By 2050 there will be no ethnic majority in the U.S. Further, between 2000–2050, new immigrants and their children will account for 83% of the working age population's growth. It is imperative that the profession understands that diversity and inclusion are no longer about doing what is "right," but also doing what is necessary to remain relevant and serve the public interest.

What are we doing?

The Institute's work on D&I with the guidance of the National Commission on Diversity and Inclusion encompasses the recruitment, retention and advancement of diverse talent entering the profession. Major projects under development include the implementation of a profession-wide pipeline project, the development of a recruitment and retention toolkit and webcast series, and a maturity model assessment to assist organizations in understanding where they are in their

continued on page 15


CAMICO
9,279 FIRMS
51,970 CPAS
94% RETENTION
28 YEARS OF SERVICE
16 STATE SOCIETY ENDORSEMENTS
ONE CAMICO
Numbers Speak for Themselves.
When choosing professional liability insurance for your firm, trust the one company that was founded by CPAs and has serviced the accounting profession for over 28 years. With a full suite of coverage options and industry-leading risk management resources, it's no wonder that over 50,000 CPAs trust CAMICO each year.
Download complimentary 2014 Engagement Letter templates. Scan the QR code below, or visit www.camico.com/numbers.
INSURANCE
Professional Liability
Employment Practices Liability
www.camico.com
CAMICO is endorsed by
MSCPA
Exclusive agency for the MSCPA endorsed CAMICO program
John Lowe Smith

WORD, OUTLOOK…

continued from page 1

Save Time with Outlook's Quick Steps Feature

Do you often perform multiple actions – such as adding a category to a message and moving that message to another folder – on items in Outlook? If so, create a Quick Step to automate these tasks for you. From the Home tab of the Ribbon in Outlook, you can customize the "canned" Quick Steps provided in Outlook and create new ones to meet your specific needs. Once you do so, select an item and then click the Quick Step you wish to apply and Outlook will perform all of the actions designated in the Quick Step on the selected item.

Use Styles to Format your Word Documents

Word's Styles feature is perhaps the application's most powerful tool. Styles are predefined formats that you can apply to your documents, reducing the amount of time you spend formatting a document and ensuring consistency in formatting. When you use Styles, you receive the added benefits of creating automatic tables of contents, generating document maps, and, as discussed below, creating PowerPoint presentations from your Word document.

To apply a Style to text, select the text and then choose the Style you want to apply to the selected text from the Home tab of the Ribbon. You can also choose to build your document based on Styles by using Word's Outline View to create an outline of the document using Heading 1, Heading 2, Heading 3, etc. Styles. Once you create the outline, return to the traditional Print Layout View to complete the document.

Edit a PDF Document in Word 2013

If you need to edit a PDF document, Word 2013 offers a great new feature to assist you in this endeavor. You can choose to open and edit the PDF document in Word, eliminating the need to perform this action in another application. In Word, simply open the PDF document and perform your edits. When you complete your edits, you can choose to save the document back to PDF format or you can save it in Word format.

Create a PowerPoint Presentation from a Word Document

If you create a Word document using Heading 1, Heading 2, Heading 3, etc. Styles to apply formats to your major section headings and subheadings as discussed previously, you can create a PowerPoint presentation quickly that mirrors the structure of the Word document. From the Home tab of the Ribbon in PowerPoint, choose New Slide followed by Slides from Outline. Then, select the Word document you want to use as the basis for your PowerPoint presentation and PowerPoint builds the presentation for you automatically. You can then finalize the presentation by adding and editing text, selecting a different Theme, and applying animations and transitions, etc.

Create Multiple Presentations from a Single PowerPoint Presentation

You may find it necessary to have multiple versions of the same PowerPoint presentation. If that is so, instead of using multiple data files, consider using PowerPoint's Custom Shows feature. With this feature, you can create multiple versions of the same presentation, all contained within a singular data file. To create a Custom Show, click Custom Slide Show from the Slide Show tab of the Ribbon and click New in the Custom Shows dialog box. Then choose the slides you want to include in the newly created Custom Show. To present the Custom Show, select the Custom Show in the Custom Shows dialog box and choose Show.

Summary

The Microsoft Office suite of applications – including Word, Outlook, and PowerPoint – offer a seemingly endless array of features to assist busy professionals with their daily responsibilities. However, many professionals are self-taught in these applications and, as a result, do not become aware of many of the tools they can use to work more efficiently and effectively. Far from an exhaustive list of these tools, the seven features discussed in this article represent some of the easiest and most powerful options available to improve productivity. If you are looking to get better results in less time, consider how each of these tools can help you reach that goal.

Mr. Stephens is a shareholder in K2 Enterprises, where he develops and presents continuing professional education programs to accounting, financial, and other business professionals across North America. You may contact him at tommy@k2e.com.

CONTINUING PROFESSIONAL EDUCATION NOV.-DEC. 2014

November 3-4, 2014 **Corporate Income Tax Workshop**
Monday-Tuesday **Discussion Leader**: Gordon Meicher, CPA
Ridgeland **Cost**: Members: $380 Non-Members: $530 AICPA Member Discount: $60
MSCPA Center **Course Hours:** 8:30-4:30
LEVEL: Update **CPE Credit**: 16 Tax **VENDOR**: AICPA **ACRONYM:** CITW
COURSE OBJECTIVES AND DESCRIPTION: Originally written by Sid Kess and now led by AICPA's top tax instructors, this course will give you the AICPA advantage with our unique perspective on the latest tax changes. Look at the most recent tax laws and other developments affecting C Corporations, S Corporations and other business entities, including limited liability companies. Learn how to advise clients and employees on the latest tax-planning ideas. Share marketing ideas from top practitioners based on the latest tax strategies. Plus, a comprehensive practice problem lets you apply what you have learned.

November 7, 2014 **Not-For-Profit Conference**
Friday **Discussion Leader**: Panel
Jackson **Cost**: Members: $100 Non-Members: $100 AICPA Member Discount: $0
Christ UMC **Course Hours:** 8:30-4:30
LEVEL: UPDATE **CPE Credit**: 8 GEN/TAX **VENDOR**: Self-developed **ACRONYM:** NPC
COURSE OBJECTIVES AND DESCRIPTION: As the date for this event approaches, please access the MSCPA web site for details and registration information on this conference. www.ms-cpa.org

November 11-12, 2014 **OIL & GAS**
Tuesday-Wednesday **Discusion Leader:** Panel
Ridgeland **Cost**: Members: $500 Non-Members: $500 AICPA Member Discount: $0
MSCPA Center **Course Hours:** 8:30-4:30
LEVEL: Advanced **CPE Credit**: 16 TBA **VENDOR**: Self-developed **ACRONYM:** OILGAS
COURSE OBJECTIVES AND DESCRIPTION: As the date for this event approaches, please access the MSCPA web site for details and registration information on this conference. www.ms-cpa.org

November 17, 2014 **Estate Planning Essentials: Tax Relief for Your Clients**
Monday **Discussion Leader**: Harris H. (Trip) Barnes, III, JD
Southaven **Cost**: Members: $255 Non-Members: $330 AICPA Member Discount: $30
Landers Center **Course Hours:** 8:30-4:30
LEVEL: Basic **CPE Credit**: 8 Tax **VENDOR**: AICPA **ACRONYM:** EPE-2
COURSE OBJECTIVES AND DESCRIPTION: Designed to eliminate estate problems and "death taxes," this course emphasizes practical solutions that are cost effective. Shielding your clients' assets in a changing political environment requires vigilance and an understanding of the shifting rules, exemptions, and allowances. Get a clear picture of present law and learn what you can do to minimize exposure. Those who planned for the possible sunset of the 2012 tax exemptions taught us a very valuable lesson: the need for expert advice by professionals who are carefully monitoring the situation. Make sure you can be that trusted advisor to your clients!

November 17, 2014 **Compilations and Reviews: Engagement Performance and Annual Update**
Monday **Discussion Leader**: James R. (Jim) Crockett, CPA, DBA
Southaven **Cost**: Members: $255 Non-Members: $330 AICPA Member Discount: $0
Landers Center **Course Hours:** 8:30-4:30
LEVEL: Update **CPE Credit**: 8 A&A **VENDOR**: Surgent McCoy **ACRONYM:** CRAU-3

COURSE OBJECTIVES AND DESCRIPTION: Specifically designed for accounting practitioners and their staff, this course will provide you with a comprehensive review and hands-on application for performing compilation and review engagements. You'll learn the ins and outs of SSARS No. 19, Compilation and Review Engagements, the most significant change to the compilation and review standards since their inception over thirty years ago. Not only will this course bring you up to date on SSARS requirements and guidance, but more importantly, it will provide you with practical examples and illustrations to help you effectively and efficiently perform compilation and review engagements. This course is intended to be your go-to reference for training your staff and managing your compilation and review practice services.

November 17-18, 2014 **Individual Income Tax Workshop**
Monday-Tuesday **Discussion Leader**: Gordon Meicher, CPA
Ridgeland **Cost**: Members: $380 Non-Members: $530 AICPA Member Discount: $60
MSCPA Center **Course Hours:** 8:30-4:30
LEVEL: Update **CPE Credit**: 16 Tax **VENDOR**: AICPA **ACRONYM:** IITW

COURSE OBJECTIVES AND DESCRIPTION: Get your tax return training from the industry's best! Originally written by Sid Kess and now led by AICPA's top tax instructors, AICPA's individual tax workshop provides the latest practical insights from nationally recognized tax experts. Reinforce your understanding of frequently used principles, and receive a wealth of tax-planning tips and strategies. Learn how to apply the latest changes when preparing federal income tax returns, and advise clients on new developments and tax-saving ideas for individuals. All key tax return issues are covered during this fast-paced, real-world session.

November 18, 2014 **Ethics, Rules and Regulations**
Tuesday **Discussion Leader**: William F. (Bill) Taylor, CPA
Southaven **Cost**: Members: $140 Non-Members: $180 AICPA Member Discount: $0
Landers Center **Course Hours:** 8:30-12:00
LEVEL: Update **CPE Credit**: 4 General **VENDOR**: Self-developed **ACRONYM:** ERR-4

COURSE OBJECTIVES AND DESCRIPTION: This seminar satisfies the State Board's requirement for three hours of general ethics and one hour of Mississippi Rules and Regulations.

November 18, 2014 **Healthcare Reform Act: Critical Tax and Insurance Ramifications**
Tuesday **Discussion Leader**: William F. (Bill) Taylor, CPA
Southaven **Cost**: Members: $140 Non-Members: $180 AICPA Member Discount: $0
Landers Center **Course Hours:** 1:00-4:30
LEVEL: Update **CPE Credit**: 4 Tax **VENDOR**: AICPA **ACRONYM:** CL4HCRA-3

COURSE OBJECTIVES AND DESCRIPTION: Identify the tax provisions from the Health Care Reform Act that will be implemented this year and in future years. This seminar will help you better understand the impact of the Act so you can describe to your clients how health care and paying for coverage will change in the future. In addition, you'll discover how to use this information for tax planning opportunities. This topic is constantly changing so make sure you're up-to-date on the latest information, your clients are counting on you!

November 18, 2014 **Understanding COSO Internal Control Guidance**
Tuesday **Discussion Leader**: Doug Logan, CPA
Southaven **Cost**: Members: $140 Non-Members: $180 AICPA Member Discount: $0
Landers Center **Course Hours:** 8:30-12:00
LEVEL: Update **CPE Credit**: 4 A&A **VENDOR**: AICPA **ACRONYM:** CL4ICDAD-2

COURSE OBJECTIVES AND DESCRIPTION: Many managers, supervisors and accountants in business, government or nonprofits are not able to identify their departmental policies and procedures that function as the primary controls against errors and fraud. Alternately, auditors performing field work may be confused about how to interpret and evaluate management's documentation of accounting processes and controls. Neither party may truly understand how their duties differ. This course gives participants a solid understanding of systems and control documentation. After an overview of the latest COSO guidance on the components and principles of effective internal control, this course introduces participants to basic tools used to document an accounting process. Participants then identify the risks of errors and fraud in the accounting system and the presence (or absence) of compensating controls. Finally, participants will practice identifying key controls and control weaknesses.

November 18, 2014 **Write-Up Payroll, and Other Accounting Services: Managing the Risks**
Tuesday **Discussion Leader**: Doug Logan, CPA
Southaven **Cost**: Members: $140 Non-Members: $180 AICPA Member Discount: $0
Landers Center **Course Hours:** 1:00-4:30
LEVEL: Update **CPE Credit**: 4 A&A **VENDOR**: AICPA **ACRONYM:** CL4BPOA-2
COURSE OBJECTIVES AND DESCRIPTION: Most sole practitioners and local CPA firms routinely provide write-up, payroll and other accounting services to their clients. Although these engagements involve no technical standards or issued opinions, they are not risk-free. They have generated a surprising number of malpractice claims. This course identifies the risks and mitigating practices throughout the life-cycle of an accounting services engagement, from client acceptance to engagement performance to withdrawal.

November 19, 2014 **Federal Tax Update**
Wednesday **Discussion Leader**: Jan Lewis, CPA
Tupelo **Cost**: Members: $255 Non-Members: $330 AICPA Member Discount: $30
BancorpSouth Conf. Ctr. **Course Hours:** 8:30-4:30
LEVEL: Update **CPE Credit**: 8 Tax **VENDOR**: AICPA **ACRONYM:** PTU-2
COURSE OBJECTIVES AND DESCRIPTION: Save time and keep current on the latest tax developments! This comprehensive course covers all legislative, judicial and IRS developments of the past year with a focus on implementation and compliance. Discover how to effectively and confidently complete tax-planning and compliance engagements. Cover current developments affecting individuals (including those regarding income, deductions and losses, tax calculations, individual credits, filing matters), business entities (including those regarding S Corporations and their shareholders, C Corporations, partnerships), estates and trusts, retirement plans and more.

November 19, 2014 **Annual Update for Accounting and Auditing**
Wednesday **Discussion Leader**: Bruce Shepherd
Tupelo **Cost**: Members: $255 Non-Members: $330 AICPA Member Discount: $30
BancorpSouth Conf. Ctr. **Course Hours:** 8:30-4:30
LEVEL: Update **CPE Credit**: 8 A&A **VENDOR**: AICPA **ACRONYM:** AUAA
COURSE OBJECTIVES AND DESCRIPTION: Keep abreast of the fast-paced changes in accounting and auditing. This comprehensive course covers all the relevant pronouncements, exposure drafts and consensus reports recently issued in the accounting, auditing, compilation and review arenas. Learn to identify and apply recently issued FASB statements, interpretations and technical bulletins. Learn how to assess the effect of current auditing standards and standards on accounting and review services from coverage of the latest issues at the AICPA, EITF and FASB.

November 20, 2014 **Risk, Cost and Cash Management for controllers and Financial Managers**
Thursday **Discussion Leader**: Bruce Shepherd
Tupelo **New** **Cost**: Members: $255 Non-Members: $330 AICPA Member Discount: $30 **New**
BancorpSouth Conf. Ctr. **Course Hours:** 8:30-4:30
LEVEL: Intermediate **CPE Credit**: 8 General **VENDOR**: AICPA **ACRONYM:** TKBP
COURSE OBJECTIVES AND DESCRIPTION: This course demonstrates the use of practices, techniques, and analytical tools specifically designed to assist CPAs and other financial professionals in adding value to their company. These areas include decision-making, cost and capacity management, selected accounting practices, understanding business cycles, managing continuous improvements, cash management, valuation techniques, and risk management. Examples of actions by both successful and failed organizations are used throughout the session.

November 20, 2014 **An Overview of the Financial Reporting Framework for Small and Medium-Sized Entities**
Thursday **Discussion Leader**: Doug Logan, CPA
Tupelo **Cost**: Members: $140 Non-Members: $180 AICPA Member Discount: $0
BancorpSouth Conf. Ctr. **Course Hours:** 8:30-12:00
LEVEL: Basic **CPE Credit**: 4 A&A **VENDOR**: Surgent McCoy **ACRONYM:** SME4-2
COURSE OBJECTIVES AND DESCRIPTION: The AICPA has developed and released its new Financial Reporting Framework for Small and Medium-Sized Entities (FRF for SMEs), noting - "millions of private companies do not need to use or are not required to provide stakeholders financial statements prepared in accordance with U.S. GAAP but want an accounting system that has undergone public comment. The FRF for SMEs is a non-GAAP financial reporting solution that will be an option for millions of America's private companies." For many small and medium-sized businesses, preparing financial statements using the special purpose framework, FRF for SMEs, may provide an alternative to the complexity of U.S. GAAP. This course will provide you with an overview of FRF for SMEs as well as application examples, illustrative financial statements, and a disclosure

checklist for use in preparing and reporting on FRF for SMEs financial statements.

November 20, 2014 **Preparing OCBOA Financial Statements: Cash, Modified Cash, and Tax Basis**
Thursday **Discussion Leader**: Doug Logan, CPA
Tupelo **Cost**: Members: $140 Non-Members: $180 AICPA Member Discount: $0
BancorpSouth Conf. Ctr. **Course Hours:** 1:00-4:30_
LEVEL: Basic **CPE Credit**: 4 A&A **VENDOR**: Surgent McCoy **ACRONYM:** CMT4-2

COURSE OBJECTIVES AND DESCRIPTION: For many businesses preparing financial statements, using an "Other Comprehensive Basis of Accounting"(OCBOA, or soon to be "Special Purpose Framework") may provide an alternative to the complexity of U.S. GAAP. This course will provide you with an overview and hands-on application for preparing and reporting on OCBOA financial statements. You will learn the unique measurement and disclosure requirements of various OCBOA options using example financial statements and illustrative disclosures. The course will also guide you through OCBOA engagements highlighting common practice issues.

December 4, 2014 **Mississippi Tax Institute**
Thursday **Discussion Leader**: Panel
Jackson **Cost**: Members: $175 Non-Members: $175 AICPA Member Discount: $0
Hilton-Jackson **Course Hours:** 8:30-4:30
LEVEL: Update **CPE Credit**: 8 Tax **VENDOR**: Self-developed **ACRONYM:** MTI

COURSE OBJECTIVES AND DESCRIPTION: As the date for this event approaches, please access the MSCPA web site for details and registration information on this conference. www.ms-cpa.org

December 12, 2014 **Business Valuation and Litigation Services Conference**
Friday **Discussion Leader**: Panel
Ridgeland **Cost**: Members: $160 Non-Members: $210 AICPA Member Discount: $0
MSCPA Center **Course Hours:** 8:30-4:30
LEVEL: Update **CPE Credit**: 8 **VENDOR**: Self-developed **ACRONYM:** BVLS

COURSE OBJECTIVES AND DESCRIPTION: As the date for this event approaches, please access the MSCPA web site for details and registration information on this conference. www.ms-cpa.org

December 15, 2014 **Federal Tax Update**
Monday **Discussion Leader**: Jan Lewis, CPA
Ridgeland **Cost**: Members: $255 Non-Members: $330 AICPA Member Discount: $30
MSCPA Center **Course Hours:** 8:30-4:30
LEVEL: Update **CPE Credit**: 8 Tax **VENDOR**: AICPA **ACRONYM:** PTU-3

COURSE OBJECTIVES AND DESCRIPTION: Save time and keep current on the latest tax developments! This comprehensive course covers all legislative, judicial and IRS developments of the past year with a focus on implementation and compliance. Discover how to effectively and confidently complete tax-planning and compliance engagements. Cover current developments affecting individuals (including those regarding income, deductions and losses, tax calculations, individual credits, filing matters), business entities (including those regarding S Corporations and their shareholders, C Corporations, partnerships), estates and trusts, retirement plans and more.

December 16, 2014 **Revenue Recognition**
Tuesday **Discussion Leader**: James R. (Jim) Crockett, CPA, DBA
Ridgeland **Cost**: Members: $255 Non-Members: $330 AICPA Member Discount: $30
MSCPA Center **Course Hours:** 8:30-4:30
LEVEL: Intermediate **CPE Credit**: 8 A&A **VENDOR**: AICPA **ACRONYM:** RRNS-2

COURSE OBJECTIVES AND DESCRIPTION: Changes to revenue recognition are coming, make sure you're ready for the new standard! For years, revenue recognition has been the cause of audit failures and the focus of corporate abuse and fraud allegations. This course will provide you with the tools to work with the current guidance and new principles of revenue recognition and, through practical examples, will assist you in avoiding revenue recognition traps. Make sure you're up-to-date with the latest FASB guidance!

December 17, 2014 — **A&A Year in Review: Exploring the Latest Issues and Challenges Facing CPAs**

Wednesday
Ridgeland
MSCPA Center

Discussion Leader: Thomas M. Sheets, CPA
Cost: Members: $255 Non-Members: $330 AICPA Member Discount: $0
Course Hours: 8:30-4:30
LEVEL: Update **CPE Credit**: 8 A&A **VENDOR**: Surgent McCoy **ACRONYM:** AAYR-2

COURSE OBJECTIVES AND DESCRIPTION: With so much going on in the accounting and auditing arena lately, it's easy to have missed some of the more important issues and challenges facing the profession today and into the near future. This course, designed for accounting and auditing practitioners at all levels in both public accounting and business and industry, will provide you with a year in review look at some of the more important issues and challenges facing CPAs. We will identify and discuss specific areas within the profession that are likely to affect you and your clients thereby keeping you "in the know" on these critical topics. Examples and illustrations will be used along with hands-on exercises that allow you to "interact" with the issues to further enhance your understanding and application of the matters presented.

December 17, 2014 — **Ethics, Rules and Regulations**

Wednesday
Natchez
Natchez Grand Hotel

Discussion Leader: Donna Ingram, CPA, CFE, CRFA
Cost: Members: $140 Non-Members: $180 AICPA Member Discount: $0
Course Hours: 8:30-12:00
LEVEL: Update **CPE Credit**: 4 General **VENDOR**: Self-developed **ACRONYM:** ERR-5

COURSE OBJECTIVES AND DESCRIPTION: This seminar satisfies the State Board's requirement for three hours of general ethics and one hour of Mississippi Rules and Regulations.

December 17, 2014 — **A Closer Look at Some Real Life Fraud Cases**

Wednesday
Natchez
Natchez Grand Hotel

Discussion Leader: Donna Ingram, CPA, CFE, CRFA
Cost: Members: $140 Non-Members: $180 AICPA Member Discount: $0
Course Hours: 1:00-4:30
LEVEL: Intermediate **CPE Credit**: 4 A&A **VENDOR**: Self-developed **ACRONYM:** RLFC-3

COURSE OBJECTIVES AND DESCRIPTION: This course will take a look at a selection of some high profile and not so high profile fraud cases with a discussion on what happened, how it happened and what may have prevented or detected these frauds.

December 17, 2014 — **Revenue Recognition**

Wednesday
Natchez
Natchez Grand Hotel

Discussion Leader: James R. (Jim) Crockett, CPA, DBA
Cost: Members: $255 Non-Members: $330 AICPA Member Discount: $30
Course Hours: 8:30-4:30
LEVEL: Intermediate **CPE Credit**: 8 A&A **VENDOR**: AICPA **ACRONYM:** RRNS-3

COURSE OBJECTIVES AND DESCRIPTION: Changes to revenue recognition are coming, make sure you're ready for the new standard! For years, revenue recognition has been the cause of audit failures and the focus of corporate abuse and fraud allegations. This course will provide you with the tools to work with the current guidance and new principles of revenue recognition and, through practical examples, will assist you in avoiding revenue recognition traps. Make sure you're up-to-date with the latest FASB guidance!

December 18, 2014 — **Federal Tax Update**

Thursday
Natchez
Natchez Grand Hotel

Discussion Leader: Jan Lewis, CPA
Cost: Members: $255 Non-Members: $330 AICPA Member Discount: $30
Course Hours: 8:30-4:30
LEVEL: Update **CPE Credit**: 8 Tax **VENDOR**: AICPA **ACRONYM:** PTU-4

COURSE OBJECTIVES AND DESCRIPTION: Save time and keep current on the latest tax developments! This comprehensive course covers all legislative, judicial and IRS developments of the past year with a focus on implementation and compliance. Discover how to effectively and confidently complete tax-planning and compliance engagements. Cover current developments affecting individuals (including those regarding income, deductions and losses, tax calculations, individual credits, filing matters), business entities (including those regarding S Corporations and their shareholders, C Corporations, partnerships), estates and trusts, retirement plans and more.

December 18, 2014 ***Compilations and Reviews: Engagement Performance and Annual Update***
Thursday
Natchez
Natchez Grand Hotel

Discussion Leader: Thomas M. Sheets, CPA
Cost: Members: $255 Non-Members: $330 AICPA Member Discount: $0
Course Hours: 8:30-4:30
LEVEL: Update **CPE Credit** 8 A&A **VENDOR**: Surgent McCoy **ACRONYM:** CRAU-4

COURSE OBJECTIVES AND DESCRIPTION: Specifically designed for accounting practitioners and their staff, this course will provide you with a comprehensive review and hands-on application for performing compilation and review engagements. You'll learn the ins and outs of SSARS No. 19, Compilation and Review Engagements, the most significant change to the compilation and review standards since their inception over thirty years ago. Not only will this course bring you up to date on SSARS requirements and guidance, but more importantly, it will provide you with practical examples and illustrations to help you effectively and efficiently perform compilation and review engagements. This course is intended to be your go-to reference for training your staff and managing your compilation and review practice services.

December 19, 2014 ***Estate Planning Essentials: Tax Relief for Your Clients***
Friday
Natchez
Natchez Grand Hotel

Discussion Leader: Harris H. (Trip) Barnes, III, JD
Cost: Members: $255 Non-Members: $330 AICPA Member Discount: $30
Course Hours: 8:30-4:30
LEVEL: Basic **CPE Credit**: 8 Tax **VENDOR**: AICPA **ACRONYM:** EPE-3

COURSE OBJECTIVES AND DESCRIPTION: Designed to eliminate estate problems and "death taxes," this course emphasizes practical solutions that are cost effective. Shielding your clients' assets in a changing political environment requires vigilance and an understanding of the shifting rules, exemptions, and allowances. Get a clear picture of present law and learn what you can do to minimize exposure. Those who planned for the possible sunset of the 2012 tax exemptions taught us a very valuable lesson: the need for expert advice by professionals who are carefully monitoring the situation. Make sure you can be that trusted advisor to your clients!

December 19, 2014 ***A&A Year in Review: Exploring the Latest Issues and Challenges Facing CPAs***
Friday
Natchez
Natchez Grand Hotel

Discussion Leader: Thomas M. Sheets, CPA
Cost: Members: $255 Non-Members: $330 AICPA Member Discount: $0
Course Hours: 8:30-4:30
LEVEL: Update **CPE Credit**: 8 A&A **VENDOR**: Surgent McCoy **ACRONYM:** AAYR-3

COURSE OBJECTIVES AND DESCRIPTION: With so much going on in the accounting and auditing arena lately, it's easy to have missed some of the more important issues and challenges facing the profession today and into the near future. This course, designed for accounting and auditing practitioners at all levels in both public accounting and business and industry, will provide you with a year in review look at some of the more important issues and challenges facing CPAs. We will identify and discuss specific areas within the profession that are likely to affect you and your clients thereby keeping you "in the know" on these critical topics. Examples and illustrations will be used along with hands-on exercises that allow you to "interact" with the issues to further enhance your understanding and application of the matters presented.

Continuing Professional Education Registration

Mail this form and payment to: The Mississippi Society of Certified Public Accountants
306 Southampton Row, Ridgeland, MS 39157
or fax to: 601-856-8255 Phone: 601-856-4244 In-state: 800-772-1099

If you have special needs under the Americans with Disability Act, attach a written description, call us, or email mary@ms-cpa.org

Please print or type – one form per person. Form may be reproduced for multiple registrations.

Last Name	First Name	M.I.
Firm / Employer		
Address		
City	State	Zip
Business Phone	Business Fax	
Email Address Required(for registration confirmation)	State License Number	

_______Please check if information has recently changed and needs to be updated in your member record.

REFUND POLICY: You will receive a full refund if cancellation is made seven calendar days prior to the scheduled date of the event. If you cancel within the seven days, a 50% refund will be made. No refunds are made for same-day cancellations or for no-shows. However, you may substitute another person from your office.

PHOTO POLICY: MSCPA or its contractors may be photographing or videotaping MSCPA events. Attendees agree to allow their image to be used in MSCPA publications, web site, marketing materials, and the media. Attendance at MSCPA events waives the MSCPA from liability resulting from these uses.

Are you a CPA? ☐ Yes ☐ No Are you a member of the MSCPA? ☐ Yes ☐ No (If "No", join now and save!)
Call us at 601-856-4244 or go to our web site for an application: www.ms-cpa.org. Applications in progress qualify for the member rate.

Are you a member of the AICPA? ☐ Yes ☐ No AICPA Member Number: ____________________ (Required for discount; subject to verification)

CPAs who are members of the MSCPA may register at the "member" rate. **Non-CPA staff may also register at the "member" rate**. CPAs who are not a member of the MSCPA may participate by registering at the Non-Member rate. Please include the qualifying discount(s) when registering for events.

*** CPAs who are a members of the AICPA may deduct $30 per day from 8- or 16-hour AICPA seminars ONLY**. (These are identified in the CPE Catalog). This discount must be taken when registering. **Non-CPA staff are NOT eligible for the AICPA discount. Seminars from other vendors are not eligible for this discount.**

***** ELECTRONIC MATERIALS _______ (SOME CONFERENCES WILL BE ELECTRONIC ONLY, please check the website) *****
PRINTED MATERIALS _______

DESIRED CPE EVENTS

Course Date	City	Course Title	Course Acronym	Course Fee MSCPA Member	Course Fee Non-Member	Adjustment * AICPA Discount	Subtotal
		TOTAL					$

PAYMENT INFORMATION:

Check: I have enclosed a check payable to MSCPA in the amount of $ _________

Credit Card: ☐MC ☐ Visa ☐ Discover AMEX

Please Indicate: ☐Personal Card ☐ Firm / Company Card I authorize the MSCPA to charge $ _________ to the credit card below.

Credit Card Number ____________ Expiration Date ____________ CCID Number *

* The Credit Card ID Number (CCID) is located on the back of MasterCard, Visa and Discover credit or debit cards and is typically a separate group of 3 digits to the right of the signature strip. On American Express cards, the Card Security Code is a printed (NOT embossed) group of 4 digits on the front towards the right.

BILLING ADDRESS FOR CREDIT CARD: Address____________________

City____________________ State__________ Zip __________

PRINT CARDHOLDER'S NAME ____________ CARDHOLDER'S SIGNATURE ____________

CLASSIFIEDS

continued from page 16

optimize your return on the years invested in building your practice. If you are considering a change, contact Mississippi broker Lori Newcomer, CPA at (888)277-6040 or LNewcomer@APSLeader.com for a confidential discussion. No up-front fees.

◆ ◆ ◆

CPA PRACTICE FOR SALE IN OXFORD: Good historical growth pattern with capacity for additional growth. Revenues of $335K are attractively blended to include tax prep (approximately 62%), accounting (32%), and audits/reviews (6%), providing year-round billings with a nice bump-up during tax season. Turnkey opportunity with an assumable location, seasoned staff in place, and an owner flexible regarding transition. For more info, contact Lori Newcomer at (888)277-6040 or LNewcomer@APSLeader.com.

DIVERSITY & INCLUSION

continued from page 2

diversity journey.

Recent accomplishments include the Institute taking on the leadership role in the implementation of a profession-wide pipeline project. The project consists of three key areas of focus: Increasing communication and awareness, strengthening school-based programs for high school and college, and increasing the number of minorities getting their CPA. This initiative was created in response to a report authored by Frank Ross and other scholars from Howard University entitled Attracting Underrepresented Minorities to the Accounting Profession: Insights Into Diversifying the Talent Pipeline.

The second accomplishment was the recent launch of Inclusion Solutions, a free monthly e-newsletter that highlights the latest developments in diversity and inclusion within the business community and accounting profession. The purpose of the newsletter is to raise awareness and knowledge of best practices, increase worldviews and highlight successes of diversity in the profession. Knowledge empowers each of us to effectively recruit and retain talent, develop others and ourselves, and be role models both in our local communities and in the profession at large. Be sure to read the report by Howard University and subscribe to Inclusions Solutions as a resource for your diversity and inclusion growth and education.

For more information about the AICPA's efforts on diversity and inclusion, please visit our website at www.aicpa.org/careers/diversity or contact Kim Drumgo at kdrumgo@aicpa.org 919-402-4912.

ACCOUNTING & AUDITING UPDATE

PRESENTED BY

KIMBERLY G. BURKE, PhD
OF MILLSAPS COLLEGE

Eight Hours of
Continuing Professional Education
Breakfast and lunch are included

Wednesday
November 5, 2014
8:00 am – 4:30 pm
Stateroom
112 Cherokee Street
Brookhaven, Mississippi
$100 by October 22, 2014
$125 after October 22, 2014

-OR-

Friday
November 7, 2014
8:00 am - 4:30 pm
Leflore County Civic Center
200 Highway 7 South
Greenwood, Mississippi
$100 by October 22, 2014
$125 after October 22, 2014

SPONSORED BY

STATE BANK & TRUST COMPANY
State Bank Operates as SB&T Bank in Alabama

If you do not receive a registration form in the mail, please contact Randa Houck at (601) 605-3559 for reservations.

Member FDIC/Equal Housing Lender.

MSCPA
Mississippi Society of
Certified Public Accountants
and its Education Foundation
306 Southampton Row
Ridgeland, MS 39157

PRSRT STD
U.S. POSTAGE
PAID
JACKSON, MS
PERMIT #814

CLASSIFIEDS

CARR, RIGGS & INGRAM, LLC, a large regional CPA firm with locations throughout the Southeast, is seeking experienced audit professionals with one or more years of experience for its Mississippi practice. CPA or CPA eligibility is required. Compensation and benefits are competitive and based on experience and areas of expertise. Resumes may be sent to P.O. Box 2418, Ridgeland, MS 39158 or faxed to (601) 853-9331. Visit our website at www.cricpa.com for additional information

◆ ◆ ◆

CATHOLIC CHARITIES, INC. of the Diocese of Jackson is seeking qualified applicants for the position of Finance Director. The Finance Director is responsible for providing overall administration of internal accounting and financial matters under the direct supervision of the Executive Director. Requirements include a bachelor's degree in accounting or business administration with previous non-profit experience; three years' supervisory experience; federal, state, and local grants management experience; excellent oral and written communication skills. CPA preferred. Salary range is $60,000 - $65,000/year commensurate with education and experience. To apply, submit a letter of interest and resume to Mrs. Linda Raff, Interim Executive Director, 200 North Congress Street, Suite 100, Jackson, MS 39201 or linda.raff@ccjackson.org. For available openings, visit www.catholiccharitiesjackson.org/employment. Catholic Charities is an Equal Opportunity Employer.

◆ ◆ ◆

LYLE WALKER & CO, a Ridgeland based CPA firm is seeking an accountant with five years experience and CPA license to fill a job opening. Candidate with strong tax background preferred. We offer an opportunity to immediately interact with clients and be part of a team committed to client service. Candidate will have opportunity for advancement with partnership potential. Send resume in strict confidence to P. O. Box 2596, Ridgeland, MS 39158

◆ ◆ ◆

TAX ACCOUNTANT needed for Flowood CPA firm. At least 3 years tax prep experience. Full time, some flexibility. Send resumes to Michele@huffmanandcompanycpa.com

◆ ◆ ◆

COME JOIN THE team at Matthews, Cutrer & Lindsay, PA, recent recipient of the Mississippi Business Journal's 100 Best Private Companies in Mississippi award. Currently the firm is seeking experienced auditors for full time positions. The firm offers excellent benefits, a competitive salary with opportunity for advancement along with an atmosphere that encourages a strong work/life balance. Send resumes to 599C Steed Rd, Ridgeland, MS 39157 or email clindsay@mclcpa.net.

◆ ◆ ◆

BKD, LLP, a top ten healthcare accounting and advisory firm in the U.S., is seeking experienced reimbursement consultant with five or more year's experience for its growing Mississippi healthcare practice. As a reimbursement consultant for BKD, you may work on a variety of financial, billing and compliance projects, but a primary focus would be in reimbursement consulting services. Resumes may be sent to 190 East Capitol Street, Suite 500, Jackson, MS 39201, or emailed to Lauren Cherry at lcherry@bkd.com. Please visit www.bkd.com for more information.

◆ ◆ ◆

McARTHUR THAMES SLAY & DEWS, PLLC, a Hattiesburg firm with over 75 years of service to our clients, is seeking a tax professional with 2-5 years' experience; CPA is required. We offer an excellent benefits package and salary commensurate with experience. Please send your resume to P.O. Box 15339, Hattiesburg, MS 39404, fax to 601-264-1099, email to info@mtsdcpa.com, or visit our website at www.mtsdcpa.com.

◆ ◆ ◆

A CPA WITH SEVERAL YEARS of small business and tax accounting experience is seeking a part-time job. Contact Van Hawthorne @ 601 209-8237 or vanhawthorne@bellsouth.net

◆ ◆ ◆

BKD, LLP, a top-tier accounting and advisory firm in the U.S., is seeking experienced audit professionals with 2 or more years experience for its Mississippi practice. Experience in healthcare, financial services, and/or manufacturing & distribution/commercial is favored though not necessarily required. CPA or CPA eligibility is required. Resumes may be sent to 190 East Capitol Street, Suite 500, Jackson, MS 39201, or emailed to Lauren Cherry at lcherry@bkd.com. Please visit www.bkd.com for more information.

◆ ◆ ◆

INTERESTED IN SELLING YOUR PRACTICE? Matthews, Cutrer & Lindsay, P.A., a Ridgeland based firm, is interested in acquiring additional accounting practices. If you are looking to retire now or in the near future, we would like to talk with you. Please contact Charles Lindsay at 601-898-8875 or email clindsay@mclcpa.net.

◆ ◆ ◆

LOCAL JACKSON CPA wants to purchase small accounting/tax practice. Contact me at cpa1900@yahoo.com.

◆ ◆ ◆

HADDOX REID EUBANK & BETTS PLLC seeks experienced audit and tax professionals interested in a rewarding career with one of the most established and respected CPA firms in the Jackson area. Excellent benefit package, competitive salary, and opportunity for advancement. Flexible work schedule is an option. Contact Paul Calhoun (pcalhoun@haddoxreid.com) or mail resume in confidence to P.O. Drawer 22507, Jackson, MS 39225-2507. For more information, visit our website at www.haddoxreid.com

◆ ◆ ◆

AKINS PROFESSIONAL BROKERAGE

Successful transitions require experienced, confidential, professional services you can trust. This is what Akins Professional Brokerage provides. Specializing exclusively in the brokerage of CPA firms, we have no upfront fees. List your firm with a professional. Call David Akins, CPA, at (877) 277-0272. Visit our website at www.ProfessionalCPAbroker.com.

◆ ◆ ◆

KPMG LLP seeks experienced audit professionals interested in a rewarding career with one of the largest and most dynamic CPA firms in the world. Competitive compensation, excellent benefits and ample opportunity for advancement are offered. Mail resumes in confidence to 188 E. Capitol Street, Suite 1100, Jackson, MS 39201, e-mail bsights@kpmg.com, or visit our website at www.kpmg.com.

◆ ◆ ◆

JACKSON CPA FIRM of Breazeale, Saunders & O'Neil, Ltd. is seeking experienced audit and tax professionals, both full time and part time. Our staff enjoys state-of-the-art technology, intellectually challenging assignments and meaningful opportunities to enhance professional and personal skills. In addition to an excellent compensation package, we offer a family atmosphere with a strong emphasis on client-centered professionalism. Send resume in confidence to P. O. Box 80, Jackson, MS 39205-0080. FAX 601-355-9003.

◆ ◆ ◆

CALCULATORS PLUS is now handling the Monroe Calculators and supplies. Call Chester Wasser at 601-709-0371 or 888-264-3939 for more information and special CPA pricing.

◆ ◆ ◆

YOUR PRACTICE WANTED: We are North America's leader in practice sales. Let us navigate the complexities, locate the best match from a deep pool of qualified and serious buyers, and

ACCOUNTING PRACTICE SALES
NORTH AMERICA'S LEADER IN PRACTICE SALES

continued on page 15