

IN MEMORIAM

ELIZABETH HULEN BARR
Madison
Died October 20, 2019

MEMORIAL GIFT to the EDUCATION FOUNDATION in memory of

WILLIAM (BILL) SIMMONS
Starkville

by
W. H. (BILLY) GILLON III
Natchez

DR. CHARLES TAYLOR
Oxford

by
CHARLES W. CALDWELL, JR.
Natchez

CHARLES VEAZY
Marks

by
W. H. (BILLY) GILLON III
Natchez

Make a Donation and Support the Society's History Book Project

To the membership of the MSCPA:

When the Mississippi Society of Certified Public Accountants was formed in 1920, the objective was to create an organization to be an advocate and support network for the profession and the members working as certified public accountants in Mississippi. As we approach our 100 year anniversary, we believe that the Society has exceeded those expectations. While we want to look forward and be a continued source of support in a fast changing and ever evolving world, we also think we should take the opportunity to celebrate our accomplishments and recognize those that have helped build the Society into what it is now.

A few years ago, the Board of Governors approved the publication of the Society's

continued on page 6



MSCPA Day of Service Brings Together Over 220 Volunteers to Help Mississippians in Need

MSCPA volunteers turned out for the Mississippi Society of CPAs statewide annual CPA Day of Service on Friday, Nov. 8, teaming up at events around the state to lend a helping hand. This was the fifth year that MSCPA implemented a Day of Service for members and accounting students. Our volunteers completed service projects in 14 Mississippi towns and served 13 organizations across the state bringing together these 50 companies:

Alexander, Van Loon, Sloan, Levens & Favre, PLLC; Barlow & Company PLLC; Belhaven University; BKD, LLP; Butler Snow LLP; C Spire Wireless; Carr Riggs & Ingram LLC; Copiah-Lincoln Community College Phi Beta Lambda; Culpepper & Culpepper, CPAs; DeVoe Carr, PLLC; EastGroup Properties; Entergy Inc.; Gainsoletti & Associates, PA; GranthamPoole PLLC; Great Southern Bank; Haddox Reid Eubank Betts PLLC; Hancock Whitney; Headrick Companies; Heafner Motors Inc.; Holt & Associates; HORNE LLP; Jackson



State University Accounting Society; Jones Companies; Jones Walker LLP; Kemp Williams Stevenson & Bernard, PA; KPMG LLP; Laura Brame Cerra, CPA; Matthews, Cutrer & Lindsay, P.A.; Medical

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Join the MSCPA Foundation in celebrating the Mississippi Society of CPAs' 100 year anniversary. All proceeds will be used to fund scholarships for accounting students. Tickets are \$25 each or 5 tickets for \$100, and only 1,000 tickets available. To purchase a raffle ticket, call the MSCPA office at 601-856-4244.



*Published
by the
Mississippi Society of
Certified Public Accountants*
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The CPA Newsletter is the official publication of the Mississippi Society of Certified Public Accountants. The Newsletter invites articles of interest to the profession and gives credit to the author; however, it reserves the right to edit articles for correct spelling, wording and punctuation.

Opinions expressed are not necessarily the official policy of the MSCPA. Advertising is accepted in good faith that the product/services are of value stated.

Welcome New Members

JOHN P. AGOSTINELLI

BankPlus
Madison

MICHELLE BATIE

Defense Contract Audit Agency
D'Iberville

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Strategic M&A Advisors
Ridgeland

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Long Beach

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Jackson

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Mississippi Farm Bureau CASUALTY INS.
Canton

AICPA & CPA/SEA Leadership Conference



MSCPA leaders attended the 2019 AICPA & CPA/SEA Leadership Conference for state society chief staff executives and chair-elects October 18-20 in Seattle, Washington. From left to right: Barry Melancon, AICPA President and CEO; Annette Pridgen, MSCPA Vice Chairman/Chairman-Elect; Tracey Golden, AICPA Vice Chairman; and Karen Moody, MSCPA President/CEO.

Member News

Harper, Rains, Knight & Company, P.A. Announces New Shareholders



Harper, Rains, Knight & Company, P.A. is pleased to announce the addition of **Randall W. "Randy" Geimer, CPA, ABV, CISA, CFE** and **Stephen J. Stenmark, CPA** as a director and shareholder of the firm.

A native of Jackson, Mr. Geimer graduated with a Bachelor of Science in Business Administration from Delta State University majoring in accounting and computer information systems. Mr. Geimer's primary focus will be to continue servicing clients in the firm's compliance and risk management department. Mr. Geimer is actively involved in the community and professional organizations. He is a member of the AICPA, Information Systems Audit and Control Association, and the Association of Certified Fraud Examiners.



A native of Madison, Mr. Stenmark graduated with a Bachelor of Accountancy and a Master of Accountancy from the University of Mississippi. Mr. Stenmark's primary focus will be to continue servicing clients in the firm's compliance and risk management department. Mr. Stenmark is actively involved in the community and professional organizations. Mr. Stenmark is an active member of the Rotary Club of North Jackson and is a Paul Harris Fellow. He is a member of the AICPA.

Mississippi CPAs Present Seminars for LCPA

On October 24th and 25th in Baton Rouge, **Lisa Bernard, CPA/ABV/CFE, CVA, CFE**; **Rob King, CPA/ABV/CFE**; and **Jim Koerber, CPA/ABV/CFE** presented seminars at the Society of Louisiana CPAs' 2019 Forensic, Litigation & Valuation Services Workshop attended by approximately 85 professionals from 4 states. Rob King was part of a panel that answered questions from attendees about current business valuation issues. Lisa Bernard presented a seminar on "Research & Analysis for Business Valuation Economic & Industry Reports".

Jim Koerber, along with Jason MacMorran, CPA/ABV/CFE, CVA with Postlethwaite & Netterville, presented two seminars on "Available AICPA Practice Aids & Resources" and "Damages – Causation, Foreseeability, & Reasonable Certainty".



King, Bernard, and Koerber

Have You Paid Your Dues?

If you have not yet paid your MSCPA membership dues for the July 1, 2019 – June 30, 2020 dues year, please pay them by December 31, 2019 to avoid a lapse in member benefits. Dues not paid by October 1 are past due and must include a \$25 late fee. Members will be terminated for non-payment of dues if dues payments are not received by December 31, 2019. To confirm the status of your dues payment, visit the MSCPA website at www.ms-cpa.org and log in with your email and password. Click "Members" at the top left to view your Member Dashboard which includes the status of your dues payment.

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Part I		Part II Individual Income Tax		
1 Your name <i>Jessie</i>		4 Estimate of total tax liability for 2018 . . . \$		
Address <i>26742</i>		5 Total 2018 payments		
City, town, or county <i>Mississippi</i>		6 Balance due. Subtract line 5 from line 4 (see instructions)		
State <i>CA</i>		7 Amount you're paying (see instructions) . . . ▶		
ZIP code <i>92692</i>		8 Check here if you're "out of the country" and a U.S. citizen or resident (see instructions) <input type="checkbox"/>		
2 Your social security number <i>354-79</i>		9 Check here if you file Form 1040NR or 1040NR-EZ and didn't receive wages as an employee subject to U.S. income tax withholding <input type="checkbox"/>		
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MSCPA Member

Mississippi State Holds Open House for the new Dora Rose Herring Suite

Mississippi State's College of Business held an open house for the new Dora Rose Herring Suite in the Richard C. Adkerson School of Accountancy.

MSCPA Lifetime Member and Emerita Professor Dora Herring, a trailblazer who helped build Mississippi State's nationally recognized Richard C. Adkerson School of Accountancy in the College of Business, died May 2, 2018. She was 89.

Herring earned an associate's degree from Bowling Green University before coming to Mississippi State where she would complete three degrees after becoming the university's first female accounting student. She earned bachelor's and master's in 1963 and 1964, respectively, and in 1968, she became the first person in the state—male or female—to earn a doctoral degree in the discipline. She then became the first woman to teach accounting in MSU's College of Business and the first in the college to specialize in what is now called accounting information systems.

During her career, she was involved in the planning of McCool Hall, home of the College of Business. Named head of the Department of Accountancy in 1988, Herring helped transition the unit to an endowed school and served as its director until her retirement. She was also the first woman to serve as Chairman of the MSCPA.

An active member of the First Baptist Church of Starkville, she was instrumental in the development of its new children's building. She was also a longtime member of the Starkville Rotary Club and the Starkville Planning and Zoning Commission.



Clyde Herring, son of Dora Rose Herring. Clyde is a Professor at Mississippi State University and is an active member and Past Chairman of the MSCPA.

CRITICAL UPDATE: The Secure Act and Other Late 2019 Tax Changes

Tax professionals were wondering when the Setting Every Community Up for Retirement Enhancement (SECURE) Act, which contains major changes to IRAs and employer-sponsored retirement plans (employer plans), would finally be passed by Congress and sent to the President for signature. Now we know that this new legislation was enacted in late December 2019, as part of a larger appropriations bill, and contains significant changes relating to IRAs and employer plans as well as some important income tax changes.

Every tax professional dealing with required minimum distributions, estate planning, preparing 2019 tax returns, and setting up retirement plans for small businesses needs to understand this new legislation. Estate plans currently in place as well as estate planning and estate tax planning in general will be affected.

The most significant tax change

embodied in this new legislation is the elimination of the "stretch" provision for beneficiaries of IRAs and employer plans in favor of the "10-year rule." This change potentially impacts millions of taxpayers and could result in making many current estate plans irrelevant or outdated. The program will also address the all-important question: what is the effective date of these critical changes? Tax practitioners must know the answer to this question in order to prepare 2019 tax returns and in order to determine when the "10-year rule" takes effect.

In addition to legislation impacting IRAs and employer plans, the new legislation contains "extender" legislation that reenacts certain tax provisions that had previously expired. The new legislation also contains important changes to certain Affordable Care Act provisions and repeals the parking tax for not-for-profits.

Register for these in person, online MSCPA, and online partner courses to understand the new changes as part of this new legislation.

- **Surgent's Critical Update: The Secure Act and Other Late 2019 Tax Changes**
Credits: 2 | Member Price: \$149
December 27, 2019 12:00pm–2:00pm
January 6, 2020 9:00am–11:00am
January 16, 2020 12:00pm–2:00pm
 - **Select Estate and Life Planning Issues for the Middle-Income Client**
Credits: 4 | Member Price: \$160
January 8, 2020 1:00pm – 4:30pm
 - **Critical Issues That Tax Public Accountants Will Need to Face This Year**
Credits: 4 | Member Price: \$160
January 9, 2020 8:30am – 12:00pm
- Register online at www.ms-cpa.org*

MSCPA LETTER

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history based on initial work provided by Dr. Jimmy Davis. Dr. Davis' original vision and prior work to document the Society's history laid the foundation so that Dr. Dale Flesher, Dr. Annette Pridgen and others could move forward to create the MSCPA's history book, which is set for publication this coming spring and ultimate distribution in June 2020. While details are still in the works, the end result will be approximately 200 pages of photos and history, which perhaps is best described as a "coffee-table" type book.

The creation of such a publication comes with a financial commitment. We estimate the cost to be approximately \$40,000. While we have some known underwriting to fund the publishing of the book, we would like to receive additional funding to insure that the cost is covered by direct support. We are encouraging individuals and firms to support the Society by making a financial donation towards the cost of the book. Donors will be acknowledged in the book by level. Donor levels are listed below.

- Grand benefactor \$1,500 and above
- Gold \$1,000
- Silver \$500
- Bronze \$250
- Friend Other amounts up to \$250



1962-63 officers of the Mississippi Society are, from left to right, seated: Thomas A. Ross, Jr., president; Jimmie M. O'Neil, vice president; standing: R. C. Wingate, secretary; William Horne, Laurel, member of the board of governors; and E. Howard Lamar, treasurer.

Thank you to the members, firms, and chapters that have already donated. If you would like to join in supporting the project, please forward your payment made payable to the Mississippi Society of Certified Public Accountants. The donations deadline has been extended to January 31, 2020, in order to insure acknowledgement in the book.

We are excited about this endeavor and look forward to sharing this with the membership next summer. If we can answer any questions for you, do not hesitate to contact us.

Sincerely,

Donna W. Bruce

MSCPA Chairman, 2019-2020

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AICPA 2019 Fall Council Meeting

By Bob Cunningham, MSCPA AICPA Elected Council Member

The AICPA 2019 Fall Council Meeting was held October 20 - 22 in Seattle, Washington. Attending on behalf on the MSCPA were Donna Bruce (Chairman), Annette Pridgen (Chairman-Elect), Karen Moody (President) and Bob Cunningham (Elected Council Member).

Bill Reeb, AICPA Chairman, presided over the meeting, again using the theme "REIMAGINE" introduced at the spring council meeting in Washington, DC. Reeb is from Texas and is an entertaining speaker with a winsome sense of humor. He serves as a consultant to CPA firms and other businesses. As in recent council meetings, a primary focus was a constant state of change within our profession.

Barry Melancon, President and CEO of the AICPA, gave the professional issues update. He spoke of "overconfidence in what we know" and described this as a "familiarity bias". This can lead to poor decisions both in our practices and in our advice to companies with which we work or consult. He went on to discuss the pace of change and stated that today's advanced artificial intelligence systems are 300,000 times more powerful than those used in 2012. Technology is changing everything, and we must be able to keep up to make our firms and companies relevant in the future.

As we move forward as a profession, we need to continue to have the public trust at the forefront of all we do. Ongoing projects impacting the accounting profession include: Enhancing Audit Quality Initiative; changes to the Uniform CPA Exam-CPA Evolution; CGMA Finance Leadership Program in professionalizing management accounting; Center for Audit Quality; Peer Review; standards modernization; new assurance services; RIVIO and Dynamic Audit Solutions.

Melancon discussed examples of digital risk and emerging assurance services which can be provided by accounting firms and companies. Cyber-crime damages are predicted to cost the world \$6 trillion annually by 2021. Initiatives underway at the AICPA include a blockchain working group task force and a virtual currency task force.



Select members of MSCPA attended the AICPA Fall Governing Council Meeting Oct 20-22 in Seattle. From left to right: MSCPA Vice Chairman/Chairman-Elect Annette Pridgen, MSCPA President/CEO Karen Moody, MSCPA Chairman Donna Bruce, and MSCPA AICPA Elected Council Member Bob Cunningham.

In the area of Tax and Financial Planning, CPA's need to go beyond tax compliance services and focus on providing estate and retirement planning, risk management and investment consulting. Obviously, many firms are already heavily involved in these services.

A significant amount of time at the meeting was allocated to informing those in attendance of changes to the AICPA's initiative now called "CPA Evolution". This follows a somewhat unsuccessful earlier version called "Pathways". One of the issues being explored under CPA Evolution is a change to the Uniform CPA exam which, in addition to testing the traditional core competencies, would also implement further testing of candidates who would choose a subject area for additional testing. Such areas might include an emphasis on audit, tax or information technology. Any

restructure in the exam is obviously still in a discussion phase and the AICPA will work with NASBA to ensure consensus going forward.

Many additional topics were discussed including early outreach to students to educate them on what CPA's do, developing our human potential (learn, unlearn, relearn) and new forms of delivering continuing professional education including delivery via coursera (online courses which can be short bursts of learning or longer delivery formats) and podcasts. We, as a profession must continue to have a "unified voice in advocacy" to remain relevant in traditional tax and financial reporting matters as well as continuing to move towards leadership in advisory services.

The fall council meeting was a highly successful event. And, as predicted, it rained most of our time in the Seattle area.

Statement on Standards for Forensic Services No. 1: A REVIEW

By Brian Schmittling, CPA/ABV/CFF & Jim Koerber, CPA/ABV/CFF

In July 2019, the American Institute of Certified Public Accountants (AICPA) issued *Statement on Standards for Forensic Services No. 1* (SSFS). Forensic accounting services involve the application of specialized knowledge and investigative skills to evaluate evidential matter and communicate the findings to courts of law. Prior to the issuance of the new standards, litigation and investigative assignments were covered by the AICPA's *Statement on Standards for Consulting Services No. 1* (SSCS) and/or the *Statement on Standards for Valuation Services No. 1* (SSVS). It should be noted that when an engagement meets the definition of forensic services, SSCS does not apply, but there may be some overlap with SSVS.

SSFS clarifies the standards for forensic services. All services provided by AICPA members, including forensic services, are covered by the AICPA's *Code of Professional Conduct* (the Code). SSFS discusses the General Standards Rule of the Code, specifically, sections 1.300.001 and 2.300.001. These standards are as follows:

- **Professional competence.** Undertake only those professional services that the member or the member's firm can

reasonably expect to be completed with professional competence.

- **Due professional care.** Exercise due professional care in the performance of professional services.
- **Planning and supervision.** Adequately plan and supervise the performance of professional services.
- **Sufficient relevant data.** Obtain sufficient relevant data to afford a reasonable basis for conclusions or recommendations in relation to any professional services performed.

An AICPA member performing forensic services must follow additional general standards, such as the following:

- **Client interest.** A member must serve the client interest while maintaining integrity and objectivity.
- **Understanding with client.** A member must establish a written or oral understanding with the client regarding the responsibility of the parties and the nature, scope, and limitations of the forensic engagement and modify the understanding if circumstances require a significant change in the engagement.
- **Communication with client.** A member must inform the client of conflicts of

interest pursuant to the Integrity and Objectivity Rule, significant reservations regarding the scope or benefits of the engagement, and significant engagement findings or events.

- **Contingent fees.** An expert witness in a litigation engagement may not provide opinions on a contingent fee basis unless explicitly allowed under the Contingent Fees Rule.

An additional standard was included for fraud investigations. The occurrence of fraud is a legal conclusion. Thus, the occurrence of fraud is determined by the trier of fact. A member performing forensic services is prohibited from expressing an opinion on the occurrence of fraud unless the member is the trier of fact. A member can, however, provide expert opinions relating to whether evidence is consistent with certain elements of fraud.

SSFS applies to litigation and investigation engagements. Litigation engagements are not limited to formal litigation. It includes disputes and all forms of alternative dispute resolution. Investigation engagements are conducted in response to specific concerns of wrongdoing, such as suspected fraud. There are instances when the engagement falls under multiple standards. A business valuation for a divorce would fall under SSFS and SSVS, because the valuation is prepared for court. Investigative work related to audits does not fall under SSFS.

Previous standards did not prohibit a member from issuing an opinion on the existence of fraud. In addition, previous standards regarding contingency fees did not sufficiently address forensic services. SSFS consolidates existing standards relevant to forensic services into a single standard which addresses these issues. SSFS goes into effect for engagements accepted on or after January 1, 2020. Practice Aids and professional standards are not a substitute for the use of professional judgement. However, AICPA members who fall under SSFS should be prepared to justify departure from this statement.

Brian Schmittling, CPA/ABV/CFF and Jim Koerber, CPA/ABV/CFF are shareholders in The Koerber Company, PA, a Hattiesburg CPA firm that limits its services to business valuation and forensic economic/accounting.

NEW 4-Hour CPE Courses Added for January 8-9

Livestream and In-Person at the MSCPA Training Center in Ridgeland
Instructor: Bill Taylor | Member Price: \$160

• Ethics, Rules and Regulations

Wednesday, January 8, 2020 | 8:30am – 12:00pm

• Select Estate and Life Planning Issues for the Middle-Income Client (Includes a supplement covering the Secure Act and other late 2019 Tax Changes)

Wednesday, January 8, 2020 | 1:00pm – 4:30pm

• Critical Issues That Tax Public Accountants Will Need to Face This Year (Includes a supplement covering the Secure Act and other late 2019 Tax Changes)

Thursday, January 9, 2020 | 8:30am – 12:00pm

• Section 199A: Applications and Challenges

Thursday, January 9, 2020 | 1:00pm – 4:30pm

Register online at www.ms-cpa.org

DAY OF SERVICE

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Management Services; Mississippi College Accounting Society; Mississippi College Business College; Mississippi Levee Board; Mississippi State University; Mississippi State University Beta Alpha Psi; MS Office of the State Auditor; Municipal Energy Agency of MS; Paradise Companies LLC; Rea, Shaw, Giffin & Stuart, LLP; Sayle, Sandifer & Associates; Silas Simmons, LLP; Southern Farm Bureau Life Ins.; Swain & Collins PA; T. E. Lott & Company; The Lynch Law Firm PLLC; Thomasson Company; University of Mississippi Beta Alpha Psi; University of Southern Mississippi; Upstream Life Insurance Company; Watkins, Ward and Stafford, PLLC; and Woodward Hines Education Foundation.

In Brookhaven, Copiah-Lincoln Community College accounting students

volunteered at St. Andrew's Thrift Store.

In Cleveland, members volunteered at Salvation Army.

In Columbus, members volunteered at Salvation Army.

In Gulfport, members and Southern Miss Gulf Park accounting students volunteered at Feed My Sheep and the Harrison County SPCA Thrift Store.

In Hattiesburg, members and Southern Miss accounting students volunteered at the Edwards Street Fellowship Center.

In Laurel, members volunteered at Glory House Global Outreach.

In Meridian, members volunteered at Care Lodge Domestic Violence Shelter, East Mississippi Animal Rescue, Hope Village for Children, and Meridian Symphony Association.

In Natchez, members donated canned food and volunteered at Stewpot where they boxed up meals and helped unpack and arrange the pantries.

In Oxford, members and Ole Miss Beta Alpha Psi students collected food at Kroger benefiting The Pantry.

In Starkville, members and Mississippi State Beta Alpha Psi students assembled shoeboxes for Samaritan's Purse Operation Christmas Child.

Metro Jackson members and Mississippi College accounting students in Brandon, Clinton, Jackson, and Madison participated in the You CAN Make a Difference food drive benefiting the Mississippi Food Network and collected food at various Kroger locations. This year's food drive raised 11,588 pounds of nonperishable items and \$1,202 providing 16,869 meals for Mississippians.

MSCPA would like to thank our Young CPA Network for organizing the event, and would also like to extend a big thank you to our members who willingly gave of their time.



Brandon

Members volunteering at Kroger in Brandon.



Brandon



Brandon



Cleveland

Members volunteering at Salvation Army in Cleveland.



Clinton



Clinton



Clinton

Members volunteering at Kroger in Clinton.



Columbus



Columbus



Clinton



Columbus

Members volunteering at the Salvation Army in Columbus.



Hattiesburg



Hattiesburg



Hattiesburg

Members volunteering at Edwards Street Fellowship Center in Hattiesburg.



Gulfport

Members volunteering at Feed My Sheep in Gulfport.



Gulfport

Members volunteering at Harrison County SPCA Thrift Store in Gulfport.



Jackson



Jackson



Jackson



Jackson

Members volunteering at Kroger in Jackson.



Jackson



Members volunteering at Glory House in Laurel.



Members volunteering at Kroger in Madison.



Members volunteering at Kroger in Oxford.





Meridian

Members volunteering at Care Lodge, East MS Animal Rescue, Hope Village, and Meridian Symphony Association in Meridian.



Meridian



Meridian



Meridian



Meridian



Starkville



Starkville

Members volunteering in Starkville.



facebook.com/msyoungcpas



twitter.com/msyoungcpas



instagram.com/msyoungcpas

Southern Miss – Nov 12

MSCPA President/CEO Karen Moody and MSCPA Young CPA Network Immediate Past President Lydia Windham spoke to a University of Southern Mississippi BA211 class to introduce students to the MSCPA and the Young CPA Network, and to discuss careers in the profession and the importance of communication, involvement and networking while in college and in their careers. Thanks Amber Hatten, MSCPA member and USM Professor and MPA Director, for inviting us again.

The MSCPA Young CPA Network also hosted Beta Alpha Psi at Southern Miss Nov 12 with pizza and presentations by MSCPA President/CEO Karen Moody, MSCPA Young CPA Network Immediate Past President Lydia Windham, MSCPA Immediate Past Chairman Annette Herrin, and newly licensed MSCPA member Jamie McGinty. It was a great night of networking and sharing information about the Society and the importance of and tips for passing the CPA exam. We look forward to serving these student members in the future as they embark on their careers.



YCPA UPCOMING EVENTS

Mississippi State University Accounting Career Fair

January 16, 2020 | McCool Hall Atrium

Mississippi State University Beta Alpha Psi Event North Central Chapter Event and Social

January 21, 2020

University of Southern Mississippi Meet the Firms Social

January 30, 2020

Interns/Young Professionals Luncheon

February 7, 2020 | MSCPA Training Center

Young CPA Network Social

April 28, 2020

Young CPA Conference

April 29, 2020 | MSCPA Training Center

RSVP for MSCPA's 5th Annual Interns/Young Professionals Luncheon

Interns and young professionals are invited to a leadership luncheon Friday, February 7, at the MSCPA Training Center in Ridgeland. Last year, we had more than 70 interns and young professionals from eight area firms and businesses. Luncheon speakers will speak to the group about leadership, networking, and community and firm involvement. Firms are asked to RSVP to Karen Moody at kmoody@ms-cpa.org.



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Centennial Chapter Events and Donations

Gulf Coast Chapter

The MSCPA Gulf Coast Chapter had a chapter Lunch & Learn October 25 at the Gulfport-Biloxi International Airport. Clay Williams, Executive Director, presented valuable information about the airport and how Mississippians can support the local economy by utilizing the local airport. MSCPA would like to thank the Gulf Coast Chapter for their generous donation of \$1,000 to the MSCPA to support our Centennial Anniversary events and the history book project as we celebrate #100YearsMSCPA.



Northeast Chapter

The MSCPA Northeast Chapter hosted a Tax Update on November 5-6 at the BancorpSouth Conference Center in Tupelo. The Farmer/Nunnallee Tax Update Seminar featuring CPE instructor, Bruce McGovern, provided an overview of tax law changes for both individuals and businesses. MSCPA would like to thank the Northeast Chapter for their generous donation of \$2,000 to the Education Foundation to benefit the scholarship fund, and \$8,000 to the MSCPA to support our Centennial Anniversary events and the history book project as we celebrate #100YearsMSCPA.

North Central Chapter

**CPE Event and Centennial Reception
Tuesday, January 21, 2020
Mississippi State University, Starkville**

The one-hour CPE program will begin at 6:00pm. MSCPA President/CEO Karen Moody, MSCPA Chairman Donna Bruce, and MSCPA Young CPA Network President Shannon Adams will be in attendance to kick off MSCPA's Centennial Celebration. Chapter members are also invited to attend a Centennial Reception and tour the new Dora Rose Herring Suite in the Richard C. Adkerson School of Accountancy in Mississippi State's College of Business. More information will be emailed to chapter members soon.

Central Chapter

The MSCPA Central Chapter held their quarterly luncheon Oct 31 at the MSCPA Training Center. MSCPA would like to thank the Central Chapter for their generous donation of \$5,000 to the Education Foundation to benefit the scholarship fund, and \$5,000 to the MSCPA to support our Centennial Anniversary events and the history book project as we celebrate #100YearsMSCPA. After lunch, members heard presentations from Elizabeth Randall of Randall Commercial Group, LLC and Tracie Dupuy and Joseph Summers of HORNE LLP. Thank you to all of the chapter members who attended!



Southeast Chapter

The MSCPA took our Centennial Celebration to Southeast Chapter members and students November 21 at the Thad Cochran Center on the campus of the University of Southern Mississippi in Hattiesburg. Congratulations to incoming officers Jabe Mills, Jay Babington and Jamie McGinty. Following the business meeting Chairman Donna Bruce and President/CEO Karen Moody gave updates of 100 year activities and solicited input on how the MSCPA can better serve our members as the profession faces future changes. Charles Lindsay presented a session on the impacts of the new parking tax rules on non-profit organizations. (Charles is a past-president of USM's Associated Student Body.) MSCPA would like to thank the Southeast Chapter for their \$500 donation to the MSCPA to support our Centennial Anniversary events and the history book project as we celebrate #100YearsMSCPA.



Delta Chapter

The MSCPA Delta Chapter members gathered at the new Cotton House Hotel in Cleveland November 5 for a networking social, business meeting, dinner and a CPE presentation by Charles Lindsay on tax reform and FASB changes affecting non-profits. Chairman Donna Bruce, President/CEO Karen Moody and Young CPA Network President Shannon Adams updated members on our centennial activities and our Day of Service. A special thanks to the Chapter and officers for their generous donation of \$2,000 to the history book project as we celebrate #100YearsMSCPA.



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CONFERENCES

Industry Conference

More than 50 professionals gathered in person and via livestream for our annual Industry Conference on October 18 at the MSCPA Training Center in Ridgeland. Industry thought leaders covered topics including opportunity zones, insurance trends, fraud and more. MSCPA would like to thank Mississippi Federal Credit Union for their partnership and for exhibiting.

Industry Committee Chairperson, Kimberly Williams; Millennial Chair, Allison Garner



Committee



Accounting Education Conference

More than 65 accounting educators from across the state gathered for our annual Accounting Education Conference on October 25 at the MSCPA Training Center. The conference included interactive activities, a panel discussion, and topics including technology in the classroom, data analytics curriculum, auditing of the future, online test integrity, and more. MSCPA would like to thank our conference supporters: Gleim CPA Review, Rick Bedwell, Becker Accounting, Piltz, Williams, LaRosa & Company, Silas Simmons, LLP, Wiley CPAexcel, and Palazzo & Company, LLC.

Awards, Education and Scholarships Committee Chairperson, Shawn Mauldin; Millennial Chair, Shanell Watson



Banking and Finance Conference

More than 70 professionals gathered for our annual Banking and Finance Conference November 4 at the Hilton-Jackson. The conference speakers covered topics including asset/liability management, an economic update, current trends in bank internal audit, cybersecurity, an accounting and auditing update and more. MSCPA would like to thank our supporters: Accelerated Cost Recovery Solutions, BancorpSouth, BankPlus, BKD CPAs & Advisors, CPACHarge, Crowe, FTN Financial, Harper Rains Knight & Company, Jones Walker LLP, Mississippi Federal Credit Union, Nail McKinney Professional Association, Paychex, Silas Simmons, LLP, Southern AgCredit, T. E. Lott and Company, The First-A National Banking Association, and Vining Sparks.

Banking and Finance Committee Chairperson, Trey Turnage; Millennial Chair, Phillip Branch



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Banking and Finance Conference continued



Business Valuation and Litigation Support Services Conference

More than 40 professionals gathered for our annual Business Valuation and Litigation Support Services Conference November 14 at the MSCPA Training Center and online via livestream. The conference speakers covered topics including reasonable compensation, goodwill, business valuations post TCJA, forensic accounting, fraud, damages and more. MSCPA would like to thank our BVLS Committee and speakers for putting together a great conference.

Business Valuation and Litigation Support Services Chairperson, Lori Liddell; Millennial Chair, Deena Keasler



Committee with Keynote Speaker, Kevin Yeanoplos



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Not-for-Profit Conference

On November 19, more than 120 professionals gathered for our annual Not-for-Profit Conference at the Hilton-Jackson. The conference speakers covered topics including the impact of the new tax law, segregation of duties and internal controls, leadership communications and more. MSCPA would like to thank our supporters: First Commercial Bank, BKD CPAs & Advisors, Community Foundation for Mississippi, CPACHarge, Harper Rains Knight & Company, Matthews, Cutrer & Lindsay, P.A., Tann, Brown and Russ Co., Mississippi Alliance of Nonprofits and Philanthropy, Butler Snow LLP, HUB International, and Paychex.

Not-for-Profit Committee Chairpersons Jackie Bailey and Michelle Stonestreet; Millennial Chair, Julia Bradley



Committee



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Mississippi Tax Institute

More than 130 professionals gathered for our two-day Mississippi Tax Institute December 4-5 at the Hilton-Jackson. The conference speakers covered topics including 199A regulations, tax controversy, exempt organizations, MS tax credits and more. MSCPA would like to thank our supporters: Jones Walker LLP, Butler Snow LLP, Baker Donelson, BKD CPAs & Advisors, Brunini, Grantham, Grower & Hewes, PLLC, CPACHarge, Edmondson Sage Dixon PLLC, GranthamPoolle, Haddox Reid Eubank Betts PLLC, Harper Rains Knight & Co, The Lynch Law Firm, PLLC, Matthews, Cutrer & Lindsay, P.A., Watkins Ward & Stafford Cpas, Pettis, Barfield & Hester, P.A., Accelerated Cost Recovery Solutions, Bedford Cost Segregation, Brown & Brown Insurance, Innovation Consultants Inc, McGowin Tax, Paychex, Barnes Law Firm, P.A., McLeod & Associates, P.A., Wells Marble & Hurst, PLLC, and HORNE LLP.

Taxation Committee Chairperson David Lynch; Millennial Chair, Samantha Moore



MS Tax Institute continued



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