

**MEMORIAL GIFT**  
to the  
**EDUCATION FOUNDATION**  
in memory of  
**JAMES F. "FRANK" BETTS, JR.**  
*Jackson*  
by  
**JERRY LEVENS**  
*Long Beach*



## ANNUAL MEETING OF MEMBERS REPLACED WITH **VIRTUAL** **CONFERENCE ON JUNE 18**

As announced in the notice included in the Society's April Newsletter issued to all members, there will not be an annual meeting of members held this year since the Society's Bylaws require for that meeting to take place at the Society's convention and the convention has been cancelled this year due to the Coronavirus pandemic. Instead, the Society will be holding a virtual conference with its members on June 18, 2020, at 1:30 p.m., the details for which will be communicated separately, but State law and the Society's Bylaws will not allow for corporate action to be taken through the means of that conference.

## **NEW MEMBER BENEFIT:**

### Online Community

As we continually reevaluate the needs of our membership, MSCPA has selected a partner to help us develop an online community where our members can discuss, message, collaborate, and share resources that are relevant to our work as CPAs. We are currently integrating this new platform with our website and membership software and are working to roll it out very soon.

## **ELECTRONIC BALLOTS FOR OFFICER ELECTION TO BE PROVIDED**

The Nominations Committee submits candidates for election to fill each office and for the at-large Board of Directors position for 2020-2021. See pages 4-5 for photos and profiles on the candidates.

This year the Society will be electing officers, at-large Board members, and an Education Foundation Trustee by way of electronic ballot without a meeting pursuant to Section 79-11-211 of the Mississippi Code of 1972, as amended, which allows for any action that may be taken at any annual or special meeting of the members of a non-profit corporation in Mississippi to be taken without a meeting if each member is delivered a written ballot that sets forth each proposed action, provides the member an opportunity to vote for or against each proposed action, and is maintained by the corporation as a corporate record. Accordingly, an electronic ballot will be emailed to all members June 1, 2020 for that purpose pursuant to Section 79-11-129(10) of the Mississippi Code of 1972, as amended. According to the Society's Bylaws and Section 79-11-211 of the Mississippi Code of 1972, as amended, a quorum for such actions will consist of the total number of returned ballots, and the affirmative vote of a majority of those ballots returned on each action presented will be required for approval of that action by the members. In order for your ballot to be counted, please be sure to complete it by June 15, 2020.

If you have any questions about the virtual conference or the conduct of corporate business by electronic ballot this year in lieu of an annual member meeting at convention, please feel free to call Tom Walker, MSCPA Secretary, at 601-949-4900.



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Tom Walker  
JACKSON

**President/CEO**  
Karen Moody  
JACKSON

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*Opinions expressed are not necessarily the official policy of the MSCPA. Advertising is accepted in good faith that the product/services are of value stated.*

## Welcome New Members

#### RAVON B. DUDLEY

Rea, Shaw, Giffin & Stuart, LLP  
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#### JOANNA L. MILLER

Cottonseed Co-Op Corporation  
Pass Christian

#### WILLIAM SAUL

William T. Saul & Associates  
Crystal Springs

#### TED A. SOILEAU

Ted Soileau, CPA, LLC  
Baton Rouge, LA

## BOARD NOMINATES MARK WILDER FOR TRUSTEE

In accordance with the Trust Agreement of the MSCPA Education Foundation, the Trustees of the Foundation of which there are three, shall be appointed by vote of the Society and shall serve for a three-year term beginning July 1. The terms of the Trustees shall be staggered so that one new Trustee shall be appointed each year. For compliance with the Trust Agreement, the Board of Governors of the MSCPA has nominated Mark Wilder of Oxford to fill the vacancy of Jimmy Davis who is rotating off.



Wilder



Davis

The MSCPA would like to thank Dr. Jimmy Davis for his decades of services as a Trustee for the MSCPA Education Foundation. In addition to his career as an accountancy Professor, his service as Trustee extends his dedication and commitment to education and the profession.

## HISTORY BOOK Update

The MSCPA history book is currently being printed and bound and will deliver to the MSCPA offices in June for distribution to the membership. We would like to thank Dr. Jimmy Davis, Dr. Dale Flesher, and Dr. Annette Pridgen for the countless hours they have spent on this project in order to celebrate our accomplishments and recognize those that have helped build the Society into what it is now.

MSCPA Chairman, Donna Bruce, would also like to thank all of the firms and members that made a donation to make this centennial project possible. The support of the Society and the profession is a long-standing tradition of our members and we are grateful that your support has come through once again.



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Join the MSCPA Foundation in celebrating the Mississippi Society of CPAs' 100 year anniversary. All proceeds will be used to fund scholarships for accounting students. Tickets are \$25 each or 5 tickets for \$100, and only 1,000 tickets available. To purchase a raffle ticket, call the MSCPA office at 601-856-4244.



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# 2020-2021

## MEET THE CANDIDATES

Due to our in-person annual meeting of members at Convention being cancelled, electronic ballots will be delivered to all members of the Society via email prior to the virtual conference, and all members are strongly encouraged to return their completed ballots as requested as required by the Society's Bylaws and Mississippi law. The virtual conference will be held at 1:30 p.m. CST on June 18, 2020.

Members of the Nominations Committee include: Annette Herrin-Chairman, Hattiesburg; Beth Burgess, Raymond; Paul Calhoun, Jackson; Julia Jesuit, Madison; Anna Langley, Oxford; Jon Pernel, Tupelo; and Ryan Wingfield, Natchez.

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### CHAIRMAN: Annette Pridgen, Pearl

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### VICE-CHAIRMAN/CHAIRMAN-ELECT

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#### Ricky Bullock, Tupelo

RICHARD D. "RICKY" BULLOCK is a Shareholder with Nail McKinney Professional Association in Tupelo where he serves as Firm Treasurer. With twenty one years of auditing and public accounting experience, Ricky primarily focuses on the areas of federal and state taxation, construction, manufacturing, timber, healthcare and employee benefit plans. He also serves as the firm's QuickBooks Certified Pro-Advisor. Ricky graduated from the University of Mississippi with a Bachelor of Accountancy and a Master of Taxation.

Ricky has served the Society as Treasurer of the MSCPA and is a member of the Long Range Planning Committee where he is their appointed Convention Liaison with Sandestin. He also serves on the MSCPA Young CPA Liaison Committee which works with the Young CPA Network to mentor and support their efforts. Ricky is Past-President of the Northeast Chapter and has served as a member of the Board of Governors and the Executive Committee. As an active member of Tusculumbia Baptist Church in Booneville, Ricky serves as a Sunday school teacher and is currently the Assistant Treasurer and Finance Committee member. He and his wife, Carrie, have one daughter, Jill.

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### TREASURER

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#### Raleigh Cutrer, Ridgeland

RALEIGH CUTRER is a shareholder with Matthew Cutrer and Lindsay, P.A. in Ridgeland. He has over 37 years of experience in public accounting and oversees the firm's tax planning and preparation practice. In addition, Raleigh directs the firm's business valuation services. He earned the Accredited in Business Valuation (ABV) designation as well as the Personal Financial Specialist (PFS) designation. Raleigh earned his Bachelor of Science in Accounting from Mississippi State University.

Raleigh is currently serving on the Advisory Board for the Adkerson School of Accountancy at Mississippi State University. Raleigh also serves on the AICPA's Tax Practice Management Committee. Raleigh has been a member of the North Jackson Kiwanis Club, where he served as President, Treasurer, and Lieutenant Governor. He has served on the Board of Directors of the Madison County Chamber of Commerce, is the Past-President of the Ridgeland Chamber of Commerce and Past-Treasurer of the Ridgeland Tourism Commission. He is also a former instructor for the Becker CPA Review course. He currently serves on the Advisory Board to the Physician's Assistant School at Mississippi College. Raleigh is a native of Magnolia and resides in Ridgeland. He and his wife, Donna, have three children, Mallory, Clark and Jack. He and his family attend First Baptist Church in Jackson. He currently serves as a deacon and has served as Sunday school teacher and chairman of the Personnel Committee.



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## SECRETARY

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**Melanie Hamel, Brandon**

MELANIE HAMEL is a Member at GranthamPoole in Ridgeland. Melanie joined GranthamPoole in 2006 after receiving her Bachelor of Science and Master of Business Administration from Mississippi College. She has also earned Certified Controls Specialist (CCS) and Certified Fraud Examiner (CFE) designations. Hamel specializes in corporate, individual & partnership taxation and healthcare practice management.

She is a member of the National Association of Certified Fraud Examiners and the AICPA where she was elected into the 2010 AICPA Leadership Academy. Melanie was instrumental in the formation of the MSCPA Young CPA Network and was the Network's first President serving two terms. Melanie has also served on the MSCPA Board of Governors as a representative of Central Chapter and is currently serving on the Long Range Planning and Young CPA Liaison Committees. She also and sits on the board of the Central Mississippi Chapter of Certified Fraud Examiners. She and her husband, Kristopher, have one son, Paul.

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## AT-LARGE BOARD MEMBER

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**Clyde Herring, Starkville**

CLYDE E. HERRING is Associate Clinical Professor of Accountancy at Mississippi State University. He was on the faculty at Mississippi State University, when he retired from MSU and moved to Jefferson City, TN, working for Carson Newman University. There he served as Dean of the School of Business, MBA Director, and faculty member. He returned to Mississippi State University in 2016 with primary responsibilities in teaching and service. Clyde graduated from Mississippi State University with a BPA and MPA, and the University of Alabama with a PhD.

He is active in several professional organizations including the MSCPA, where he has served as member and chairman of the Awards, Education, and Scholarship Committee, member and chairman of the Accounting Education Committee, MSCPA Treasurer, MSCPA Vice-Chairman/Chairman/Past Chairman, and at-large Board member. He currently serves as President of the North Central Chapter and as a member of the MSCPA Long Range Planning Committee. Clyde was selected as the MSCPA Outstanding Educator for Mississippi in 2001. Clyde and his wife, Tammye, have two children; Christopher, who is an optometrist in Starkville, and Jordan, who works with HORNE Cyber in Memphis.

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## EDUCATION FOUNDATION TRUSTEE

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**Mark Wilder, Oxford**

MARK WILDER is Dean and KPMG Professor in the Patterson School of Accountancy at The University of Mississippi. His educational background includes a bachelor's degree from The University of Alabama, an MBA from the University of South Alabama, and a PhD in Accounting from Florida State University. Dr. Wilder has been on the faculty at Ole Miss since 1993. Mark's expertise is in financial accounting and he continues to teach the two intermediate courses as well as a doctoral seminar in financial accounting. He has published in a variety of journals including Accounting Horizons, Advances in Taxation, the Journal of International Accounting Research, the Journal of Applied Corporate Finance, the Journal of Computer and Information Systems, the CPA Journal, and others. Dr. Wilder has been instrumental in the development of the Patterson School of Accountancy's highly successful internship program.

Mark has received several honors and awards over the past few years. He has received the top two campus-wide faculty awards at Ole Miss including the Faculty Achievement Award in 2004 and the The Elsie M. Hood Outstanding Teacher Award in 2005. In 2006, Mark was The University of Mississippi HEADWAE Faculty Honoree, and was also honored as the MSCPA Outstanding Educator for 2006. He is also a two-time winner of both of the Patterson School's top faculty awards (the Outstanding Teacher Award and the Outstanding Researcher Award).

He has also been active in the MSCPA, previously serving as President of the Northeast Chapter, as state-wide Treasurer, an appointment on the Board of Governors, and as chair of the Awards, Education, and Scholarships Committee.

On a personal note, Mark was an All-American and ALL-SEC tennis performer at the collegiate level and attained an ATP World Ranking of #298 in 1987. He was inducted into the Alabama Tennis Hall of Fame in 2004. Mark is married to the former Denise (Dede) English from Pensacola, FL. They have sons Zach and Sam.



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## AICPA PEER REVIEW BOARD GRANTS EXTENSIONS

The current Covid-19 pandemic has affected many CPA firms across the country, and furthermore, possibly resulted in delays in initiating or completing your scheduled peer review this year. The Alabama Society of CPAs as Mississippi's administering entity, along with the AICPA, have been working together to assist affected firms and provide guidance on extensions if needed.

**At its open session on May 7, the AICPA Peer Review Board (PRB) voted to grant a six-month automatic extension to more than 5,000 firms with reviews, corrective actions or implementation plans with original due dates falling between January 1 and September 30, 2020.** In addition, the PRB will continue to monitor the pandemic through the summer months to evaluate whether automatic extensions are appropriate for firms with due dates after Sept. 30, 2020.

Despite the automatically extended due date, firms are not required to use the extension but are encouraged to have their reviews performed or corrective action(s)/implementation plan completed as soon as you are able.

PRIMA, the Peer Review Program's operating system, granted automatic extensions during the week of May 18 - 22, 2020, and AICPA will notify the administering entity, when the extensions have been granted. Firms will receive notifications informing them of the extension and reminding them to be aware of the regulations and requirements of your state board of accountancy (SBOA), including the need to inform your SBOA of the extension and to obtain the SBOA's approval, if required.

Please feel free to contact the Alabama peer review team at 334-834-7650 or email [peer.review@ascpa.org](mailto:peer.review@ascpa.org).

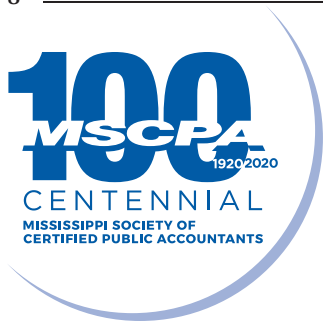


## MSCPA MAKING PREPARATIONS FOR IN-PERSON CLASSES

Due to the restrictions and recommendations from the CDC and Mississippi State Department of Health, the MSCPA is unsure of when our in-person classes will resume. However, we are already taking steps to ensure the safety of all in preparation for when that does happen. MSCPA has purchased and set up two hand sanitizer stations and will have tissue, trash baskets, disposable facemasks, and cleaners and disinfectants available. Ergon has also donated two non-contact thermometers in the event that screening and temperature checks upon arrival are required. We take the health and comfort of our members, partners, vendors and staff very seriously. We are closely monitoring the COVID-19 health crisis and will continue to cautiously evaluate our events and meetings. If you have any questions, please email [mscpa@ms-cpa.org](mailto:mscpa@ms-cpa.org).







# Meet Our Members

## *Legacy Spotlights*

*As a tribute to the 100th Anniversary of the MSCPA, we want to spotlight members during our year-long Centennial Celebration who are legacies of the profession – MSCPA members whose family is or was also a MSCPA member CPA, accountant, or accounting student. If you or someone you know is a legacy of the profession, please email names and contact information to [jtruhett@ms-cpa.org](mailto:jtruhett@ms-cpa.org).*

### **Tann, Brown & Russ Co., PLLC**

The accounting firm known today as Tann, Brown & Russ Co., PLLC was founded by Thomas M. Tann, Jr. in 1970. With Cecil C. Brown joining the firm as a partner shortly thereafter, the next fifteen years saw the firm grow to twenty accountants while becoming one of the top ten firms in the city of Jackson. In 1986, brothers Rod, Burdette and Richard Russ joined the Firm as partners, and the Firm changed its name to Tann, Brown & Russ Company. Their brother, Barry Russ, later joined the firm in 1992, and Richard's son, Weston Russ, joined the firm in 2004.

#### **Rod Russ**



Rod was born and raised in Jackson and is a 1970 graduate of the University of Mississippi, where he received a Bachelor of Business Administration degree with a major in Accounting and a Masters Degree in Business Administration. After serving two years in the Army, he accepted a position with KPMG in Jackson where he worked as a member of the firm's income tax department for three years. After leaving KPMG, he worked for a Jackson-based family business that was involved in all phases of the real estate business. Over the next thirteen years, he was responsible for internal accounting and reporting and income tax preparation for over fifty related individuals, corporations, partnerships, trusts and estates. After subsequently operating his own accounting practice for almost two years, he joined Tann, Brown & Russ Co., PLLC as a partner in 1986. As a partner with the Firm, Rod's clients have included, among others, residential and commercial real estate developers, home builders, retirement communities, private foundations, ministers, oil and gas operators, farming enterprises, advertising firms and professional firms practicing law, medicine and architecture, as well as individuals and their various closely-held businesses. Additionally he maintains a high level of involvement in the firm's trust and estate practice. Rod is a member of Pear Orchard Presbyterian Church, where he serves as an Elder. He is a member of the boards of trustees of Christ Covenant School, Reformed Theological Seminary and One Story Ministries, Inc., and he also served as treasurer of Mississippi Valley Presbytery for ten years.

#### **Burdette Russ**



Burdette was born and raised in Jackson and is a 1973 graduate of the University of Mississippi, where he received a Bachelor of Business Administration degree with a major in Accounting and a Bachelor of Arts in Mathematics. After graduation, he accepted a position with KPMG in Memphis, Tennessee and worked in the firm's audit practice for thirteen years. In 1986, he returned to Jackson, joining Tann, Brown & Russ Co., PLLC as a partner. As an audit partner with the Firm, Burdette has provided tax and auditing services to a wide-ranging clientele. His clients have included individuals and closely-held companies with interests in a number of different industries, including manufacturing and distribution, construction, real estate development and entertainment; as well as working with numerous nonprofit organizations and employee benefit plans. Additionally, he serves as the Firm's Quality Control Partner and is responsible for the Firm's Peer Review Program and for implementing the Firm's Quality Controls. Burdette has served for a number of years on various nonprofit boards and advisory councils and is a current member of the Rotary Club of Jackson. As an active church member, he has served as both treasurer and as a member of the church's finance committee. He has also been active in various committees of the MSCPA.

#### **Richard Russ**



Richard was born and raised in Jackson and is a 1976 graduate of the University of Mississippi, where he received Bachelor and Master of Business Administration degrees with a major in Accounting. Following graduation, he accepted a position with KPMG in Jackson and worked in the firm's tax department for eight years, during which time he was promoted to Senior Tax Manager. In 1984, he resigned his position at KPMG to become the Assistant Treasurer for Deposit Guaranty Corporation, with specific responsibilities in the Corporation's Bank Acquisition sector. After two years employment with Deposit Guaranty Corporation, he joined Tann, Brown & Russ Co., PLLC as a partner in August, 1986. As a tax partner with the Firm, Richard's



practice has covered a wide-ranging clientele, offering broad expertise in individual, corporate and partnership taxation and also in estate and gift planning. His tax clients come from such diverse areas as farming, cattle, timber, oil and gas, medical practices, law practices, closely-held companies, construction, manufacturing and pension and profit-sharing plans, as well as from a variety of other businesses and industries. Richard has also served as an expert witness, testifying in court with regard to accounting issues, business valuations, family law and other matters. Richard is active in community and professional organizations, having served as treasurer and member of the board of trustees for the Mississippi Tax Institute, treasurer and member of the board of trustees for Jackson Preparatory School Foundation, board member for Twin Lakes Foundation and member of the board of trustees for First Presbyterian Day School. Additionally, he has been an active member at First Presbyterian Church of Jackson for many years, while also serving as Elder, Past Chairman and Treasurer of the Board of Deacons.

### Barry Russ



Barry was born and raised in Jackson and is a 1976 graduate of the University of Mississippi where he received a bachelor's degree in Business Administration. He worked for twelve years as a landman in the oil and gas industry, then he extended his education at Mississippi College and acquired his CPA

in 1997. He joined Tann, Brown and Russ Co., PLLC in 1992 and currently serves as a Senior Manager Accountant.

### Weston Russ



Weston was born and raised in Jackson and is a 2001 graduate of the University of Mississippi, where he received Bachelor of Accountancy and Masters of Taxation degrees. Following graduation, he accepted a position with Arthur Andersen in Memphis, Tennessee. Weston then accepted a position with Deloitte & Touche in Memphis and worked in the firm's tax

department for two years. In 2004, he resigned his position at Deloitte & Touche to join Tann, Brown & Russ Co. Since joining the firm in 2004 and becoming partner in 2011, Weston's practice has covered a wide-ranging clientele, including individual, corporate and partnership taxation, as well as estate and gift planning. His tax clients include such diverse areas as real estate, farming, cattle, timber, oil and gas, medical practices, law practices, closely-held companies, construction, manufacturing, restaurant, entertainment, and various other areas of taxation. Additionally, Weston received his CVA (Certified Valuation Analyst) credential in 2010 and has performed various business valuations for estate and gift tax planning as well as buy-sell agreements. Weston resides with his wife, Amy-Allison and their two sons in Jackson. He is active in community organizations, currently serving as a Deacon of First Presbyterian Church.



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# MISSISSIPPI LEGISLATURE PASSES SENATE BILL 2772 ALLOCATING \$300 MILLION TO SMALL BUSINESSES

The Mississippi Legislature has adjourned until May 26 after passing Senate Bill 2772 that allocates to small businesses \$300 Million of the \$1.25 Billion allocated to Mississippi through the CARES Act. The following is an explanation of the bill written by The Clay Firm.

## Essential points of small business relief

- Two tracks, a direct payment track and an application-based track
- Statement of legislative intent applicable to both direct payment and application tracks. The legislation includes a statement that its purpose is to provide economic support to eligible Mississippi businesses for costs incurred in connection with COVID-19, including business interruption caused by forced closures or restricted operations resulting from voluntary closures instituted to promote social distancing measures, decreased customer demand, cleaning or disinfection, and provision of personal protective equipment. Eligible expenses shall not include any damage covered by business interruption insurance or disallowed by CARES Act section 5001 or any guidance or regulation issued by the United States Treasury Department in conformity therewith.
- The statement of legislative intent further provides that in order to expedite payment to businesses in need of economic support due to required or voluntary closures, while minimizing administrative costs and delays, a direct payment of \$2,000.00 per business is a necessary expense to compensate eligible taxpayers for COVID-related losses under the direct payment track. The statement of legislative intent further provides that an application process is warranted for the provision of additional compensation, whereby eligible businesses not wishing to itemize their eligible expenses may receive, subject to approval, a base payment \$1,500.00 plus \$500.00 per full-time equivalent employee as a reasonable estimate of their costs incurred.
- Direct payment track grants (\$60,000,000 total allocated)
  - o The following categories of small business taxpayers having 50 or fewer full-time equivalent employees that were registered with the Mississippi Department of Revenue (DOR) before March 1, 2020, had an Employer Identification Number or a SSN before March 1, 2020, and/or had an active DOR withholding account established before March 1, 2020, that were shut down or had their operations restricted via executive or municipal order will receive a \$2,000 direct payment
  - o Restaurants
  - o Personal Care - Salons and Barbers
  - o Amusement and Recreation
  - o Schools and Instruction - Dance and Gym
  - o Performing Arts Companies - Dance Companies
  - o Spectator Sports
  - o Amusement Parks and Arcades
  - o Motion Picture and Video Industries
  - o Furniture Stores
  - o Home Furnishings
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  - o Shoe Stores
  - o Jewelry, Luggage, & Leather Goods
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  - o Book Stores and News Dealers
  - o Florists
  - o Office Supplies and Gift Stores
  - o Used Merchandise Stores
  - o Other Miscellaneous Retail Stores
  - o Child care businesses (other than home-based child care)
- Application track grants (\$240,000,000 allocated)
  - o Mississippi businesses in good standing with 50 or fewer full-time equivalent employees that suffered a business interruption due to COVID-19 will be eligible to apply for a grant up to \$25,000.00.
  - o The grant program will be administered by the Mississippi Development Authority (MDA), which may retain up to \$900,000 of the grant funds for costs of administration.
  - o To be eligible, business must have filed a tax return in 2018 or 2019, or for a business formed between Jan. 1, 2020 and before Mar. 1, 2020, intends to file taxes for tax year 2020.
  - o The amount of the grant will be a base amount of \$1,500 plus the greater of 1) \$500 per full time equivalent employee or 2) the amount of itemized "eligible expenses" the applicant demonstrates in the sworn application. The grant cannot exceed \$25,000.
  - o "Eligible expenses" that may be itemized under the application track are defined as cost, not reimbursed from another source, incurred by an eligible business for public health measures or due to interruption of business. Eligible expenses due to interruption of business may consist only of mortgage interest, rent, payroll and utilities, or other COVID-19-related expenses allowed by law, each for no more than a two-month period. Eligible expenses shall not include lost profits. No cost will be considered an eligible expense if found to be ineligible under the guidelines, guidance, rules, regulations and/or other criteria, as may be amended from time to time, of the United States Department of the Treasury regarding the use of monies from the Coronavirus Relief Fund established by the CARES Act.
  - o Up to 50% of the grant will be reduced by the amount of any federal Paycheck Protection Program (PPP) funds, Economic Injury Disaster Loan (EIDL) funds and business interruption insurance proceeds received by the grant recipient. For example, if the grant is \$10,000 and the recipient previously got \$10,000 in PPP, \$5,000 would be offset leaving a grant of \$5,000.
  - o \$40,000,000 of the grants will be made available to minority-owned businesses.
  - o For the first 21 days of the application process, applications will only be taken for applicants that have not received PPP or EIDL funds or any federal funds reimbursing COVID-19-related business expenses. Thereafter any eligible business may apply.
  - o All grant monies shall be disbursed in compliance with federal CARES Act Coronavirus Relief Fund (CRF) guidelines and related federal Treasury Department guidance.
  - o Use of the grants shall be subject to audit and uses found to be non-compliant shall be returned to the state.
  - o If there are any unobligated grant monies in the fund that are not dispersed by November 1, 2020, the Governor shall have discretion to transfer the monies to another state agency to be used for CRF-eligible expenses.
  - o Grants shall not be subject to the claims of creditors.
- Other provisions
  - o Funds received under the PPP program shall not be subject to state income tax; however, eligible expenses for which PPP funds were received may not be taken as tax deductions.

Even though the Legislature does not reconvene until May 26, there may be committee meetings. **MDA is currently developing the grant application system and a time frame of when that will be completed is unknown at this time.**



# MSCPA Recognizes *Outstanding Senior Accounting Majors*

In the spring of each year, the MSCPA recognizes seniors majoring in accounting from colleges and universities all across the state of Mississippi. The 2020 recipients are:

**BELHAVEN UNIVERSITY**

Christy Robeson

**MILLSAPS COLLEGE**

Ethan Lange Emory

**MISSISSIPPI UNIVERSITY**

FOR WOMEN

Hallie Cole

**UNIVERSITY OF  
SOUTHERN MISSISSIPPI**

Kayla Jo Martin

**DELTA STATE UNIVERSITY**

Derrel Joel Bilsky

**MISSISSIPPI COLLEGE**

Seth Matthews

**UNIVERSITY OF**

MISSISSIPPI

Ying Xue Yuan

**WILLIAM CAREY**

UNIVERSITY

Alexandria Nowell

**JACKSON STATE  
UNIVERSITY**

Mekaya Brookshire

**MISSISSIPPI STATE  
UNIVERSITY**

Bailie Gowan Morgan

## Volunteer for a YCPA Network Committee

The Young CPA Network is seeking volunteers for their Young CPA Network Communications Committee, Young CPA Network Conference Committee, and Young CPA Network Events Committee for the 2020-2021 year. If you are interested in volunteering on a committee, please email [msyoungcpa@ms-cpa.org](mailto:msyoungcpa@ms-cpa.org) for more information. Committees will meet virtually in July.

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# RETURNING TO THE OFFICE – WHAT DOES THE "NEW NORMAL" LOOK LIKE FOR FIRMS?

- BY MSCPA PARTNER, CAMICO

As Mississippi loosens COVID 19-related restrictions for employers, more questions than answers arise regarding best practices in return-to-work procedures.

While continuing to allow employees to work in a remote capacity would be ideal, for some firms continuing with a remote work environment might not be feasible. CPA firms are reporting problems such as managing employees who cannot telework; maintaining morale and cohesiveness in a remote environment; overseeing employees and their work; and dealing with unplanned technology costs, connectivity issues, and concerns related to cybersecurity and the safeguarding of client data.

This "new normal" is anything but normal, and information and best practices about how best to structure return to the workplace and how to safely behave in the workplace will likely change frequently. Firms will need to be flexible and responsive as information and best practices regarding the pandemic are updated by local governments, the World Health Organization (WHO), and the Centers for Disease Control (CDC). Now, more than ever, management needs to be thoughtful and compassionate when dealing with the myriad of feelings employees will have as they contemplate returning to the office. Employees may be feeling anxious about being in the office surrounded by others; or due to personal or medical reasons, they may be unable to wear a mask; or perhaps they are considered at risk themselves or have an at-risk family member in their household. These are uncharted waters and trying times for employers and employees alike, and a more delicate approach may be necessary when dealing with employee issues related to this pandemic.

Preparing for employees returning to the office should be a thoughtful and deliberate process and one supported by guidelines set by state and federal health officials. As firms begin the planning process, there are several items for consideration in preparing the office and employees for the eventual return to minimize some of the potential pain points.

## POLICIES AND POSTINGS

All firms should ensure the Families First Coronavirus Response Act (FFCRA) is posted alongside any other employment posters (for employees working remotely, the posting should be sent to the employee via email). Not only should the poster be placed in a visible or high traffic area, management should also be familiar with the language and employee's rights reflected in the posting.

Additionally, firms should revisit all policies and look for opportunities to be flexible and support employees during this pandemic. Leave policies including sick leave, child care leave and family leave might be reviewed to potentially expand leave eligibility, amount of time allowed, vacation

rollover, grace periods, allowing employees to take time in excess of their paid time off balance, etc. Current leave policies should also be updated to reflect any legislative updates. Firms should review bereavement leave policies and allow additional time off for employees who have lost a loved one. For employees expressing angst about returning to the office, perhaps a phased approach or a hybrid approach with part time in the office and part time working remotely might be an option reflected in the policy.

In addition to policies regarding leaves, firms must also put in place policies outlining employees' responsibilities for frequent hand washing, staying home when ill, practicing physical distancing and following hygiene protocol.

## DAILY WORK ADJUSTMENTS

Protocols should be established to cover how the firm will adhere to guidelines for physical distancing, office cleaning, meetings, business travel, client interaction, etc. Management and employees alike will have to be diligent in doing their part to ensure a clean work environment. Firms should establish protocols for cleaning public spaces (break room, rest rooms, elevator, stairs, lobby, etc.) and include visual aids to mark social distancing in high traffic areas. Firms should provide sanitizing wipes, gloves, face masks and any other protective measures.

Given the many changes to the office environment and how firms conduct business, it is recommended that management have each employee participate in an onboarding process when they return to working in the office. During the onboarding process employees will be provided with an updated Offer/Rehire Letter and should be informed of the steps the firm has taken to ensure the employee's safety including, but not limited to, reconfiguring the office space, restricting business travel, refraining from in-person meetings, use of hygiene stations, etc. Additionally, the onboarding process would outline expectations of each employee in doing their part and set the stage for moving forward as well as revisiting any updates to the firm's policies.

If possible, firms should poll employees to gain a better understanding of their concerns in returning to "business as usual." Management should share the general responses and provide follow-up and feedback so that employees feel validated and heard.

## COMMUNICATION, COMMUNICATION, COMMUNICATION

This is the time for over communicating. Employees need to know what management has done and will do to ensure their safety. Communication should be frequent and detailed.

Communication should include what returning to work will look like and include schedules, requirements for face masks, sanitizing, office layout, channels for employees to express concerns, suggestions, etc.

If the firm has access to an Employee Assistance Program (EAP), the firm should reach out and include the EAP in the return-to-work process to provide aid and tools to help ease the minds of employees during this unsettling time.

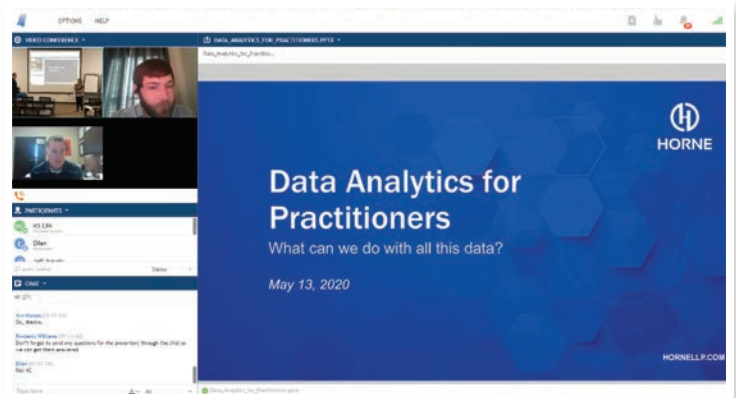
A well-thought-out and detailed plan will ensure that all important factors are taken into consideration, the risks to employees are managed, and expectations of both management and employees are clear. Reaffirming the firm's commitment to the health and safety of your employees and consistent messaging that "we are all in this together" will go a long way to smoothing the transition to a "new normal."

# CONFERENCES

## Business & Industry Management Development Conference

MSCPA hosted the annual Business & Industry Management Development Conference Wednesday, May 13, with nearly 30 online attendees. We heard from speakers Melissa MacMillan, Jeff Aucoin, JT Blalock, Jonathan Legner, Joey Hines, Rob Zischke, and Scott Waller via livestream. Thank you to committee members Kimberly Williams, Ed Simmons, and Allison Wilson for attending in-person to help make this virtual conference possible.

*Industry Committee Chairperson, Kimberly Williams; Millennial Chair, Allison Garner*

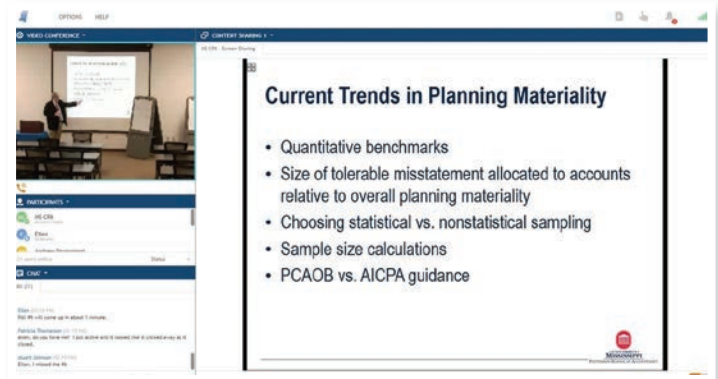




## Accounting and Auditing Conference

MSCPA hosted our annual Accounting and Auditing Conference Thursday, May 14, with over 30 online attendees. We heard from speakers Jim Martin, Jeremy Griffin and Coy Gauthier via livestream. Thank you to Committee Millennial Chair, Shannon Adams, for attending in-person to help make this virtual conference possible.

*Accounting and Auditing Committee Chairperson, Chris Savell; Millennial Chair, Shannon Adams*



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Title	Est. Pub. Date	Media Issue #	List Price	Discounted Price
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SECURE Act 2020: Law, Explanation & Analysis	Feb. 2020	10082591-0001	\$149.00	\$104.30
Income Tax Regulations: Tax Cuts and Jobs Act Final, Temporary and Proposed Regulations Supplement	Feb. 2020	10071565-0002	\$135.00	\$94.50
Tax Problems & Solutions Handbook	Apr. 2020	10080356-0001	\$129.00	\$90.30
Income Tax Regulations, Summer 2020	Jun. 2020	10037777-0006	\$309.00	\$216.30
Internal Revenue Code: Income, Estate, Gift, Employment & Excise Taxes (Summer 2020)	Jun. 2020	10037776-0006	\$219.00	\$153.30
US Master Estate and Gift Tax Guide, 2021	Jun. 2020	10031732-0011	\$179.00	\$125.30
Federal Income Tax: Code & Regulations -- Selected Sections (2020-2021)	Jun. 2020	10014873-0011	\$115.00	\$80.50
Government GAAP Guide, 2021	Aug. 2020	10016980-0013	\$499.00	\$349.30
GAAP Financial Statement Disclosures Manual, 2020-2021	Aug. 2020	10029932-0014	\$499.00	\$349.30
Multistate Corporate Tax Guide --Mid Yr Ed 2020	Aug. 2020	10036593-0007	\$485.00	\$339.50
Coronavirus (COVID-19) Tax Relief - Law, Explanation & Analysis	Apr. 2020	10015609-0021	\$169.00	\$126.75

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Mississippi Society of CPAs

[www.cchcpelink.com/ms-cpa](http://www.cchcpelink.com/ms-cpa)

If you need assistance, contact our Association Account Mgr, Tammy Nickels, at 877-571-2841 or [tammy.nickels@wolterskluwer.com](mailto:tammy.nickels@wolterskluwer.com).



# UPCOMING CPE



LIVESTREAM



AICPA MEMBER DISCOUNT

Acronym: ..... ARF4 / ARF4W  
 Vendor: ..... Surgent  
 Level: ..... Basic  
 CPE Credit: ..... 4 A&A  
 City: ..... Ridgeland  
 Location: ..... MSCPA Training Center / Online  
 M / N: ..... \$160 / \$200  
 Time: ..... 8:30am-12:00pm



**6/1/2020  
Mon**

## **Evaluating Fraud Risk in a Financial Statement Audit** **Speaker: Bob Mims**

The Association of Certified Fraud Examiners says that there is fraud lurking in all businesses including not for profit organizations. It often goes undetected for years and when uncovered, management and the board may question why the auditor did not identify it. The auditor's responsibility in a financial statement audit is to assess risk and perform sufficient procedures to obtain reasonable assurance that the financial statements are free from material misstatement due to fraud or error. However, failure to perform an adequate fraud risk assessment and report deficiencies in internal control, such as lack of segregation of duties can leave a firm vulnerable. This course will discuss the audit procedures that should be performed in accordance AU-240 as recently amended, best practices in performing fraud risk assessment procedures, when and how to report control deficiencies noted in an audit and the most frequent types of fraud found in small to mid-size entities along with internal controls that could be implemented to help prevent and detect them. This course features case studies.

Acronym: ..... ENQ4-1 / ENQ4W-1  
 Vendor: ..... Surgent  
 Level: ..... Intermediate  
 CPE Credit: ..... 4 A&A  
 City: ..... Ridgeland  
 Location: ..... MSCPA Training Center / Online  
 M / N: ..... \$160 / \$200  
 Time: ..... 1:00pm-4:30pm



**6/1/2020  
Mon**

## **Auditing Deficiencies in Peer Reviews: Focus on Engagement Quality** **Speaker: Bob Mims**

With the AICPA's heightened focus on enhancing audit quality, increased oversight of the peer review process and the auditor's overall responsibility to provide high quality services, the focus on compliance with professional standards has never been greater. Recent peer reviews have indicated that auditors are often failing to perform and/or document certain critical components of an audit such as the auditor's assessment of risk and linking the results of the assessment to substantive procedures performed. In addition, auditors are not adequately documenting their consideration of fraud, expectations in analytical procedures and the appropriate level of work needed to understand an entity's internal control. Now is time to revisit the way that auditors are performing and documenting the work performed to meet professional standards since nonconforming engagements can result in an auditor's referral to the AICPA Ethics Committee. This course will focus on the most significant items resulting in deficiencies identified in the peer review process. We will also discuss the applicable audit standards, documentation requirements and best practices. The objective of the course is to provide the insights necessary to help an auditor improve not just the quality of their work but also the perception of the accounting profession as a whole.

Acronym: ..... GSM4-1 / GSM4W-1  
 Vendor: ..... Surgent  
 Level: ..... Basic  
 CPE Credit: ..... 4 A&A  
 City: ..... Ridgeland  
 Location: ..... MSCPA Training Center / Online  
 M / N: ..... \$160 / \$200  
 Time: ..... 8:30am-12:00pm



**6/2/2020  
Tue**

## **Financial Statement Disclosures: A Guide for Small and Medium-Sized Businesses** **Speaker: Bob Mims**

A clear and concise set of proper financial statement disclosures can make or break an entity's financial statements. Such disclosures are no longer simply additional information provided by a business; they can be complex in nature and difficult to both prepare and understand, even for small and medium-sized businesses. Oftentimes, financial statement users will first turn to the notes in the financial statements in order to get a feel for where the business and its numbers might be heading. This course will focus on key balance sheet and income statement disclosure as well as those relating to adoption of new accounting standards such as Topic 606, accounting policies, changes in accounting estimates and errors, subsequent events, going concern, and related party disclosures. The course will use illustrations, examples based on private company financial statements disclosures, and real-world excerpts from financial statements to provide you with a hands-on feel for the disclosure requirements across a number of accounting standards.

Acronym: ..... TTR4 / TTR4W  
 Vendor: ..... Surgent  
 Level: ..... Basic  
 CPE Credit: ..... 4 A&A  
 City: ..... Ridgeland  
 Location: ..... MSCPA Training Center / Online  
 M / N: ..... \$160 / \$200  
 Time: ..... 1:00pm-4:30pm



**6/2/2020  
Tue**

## **Top 10 Technology Risks and Trends Every CPA Should Know** **Speaker: Bob Mims**

The use of technology by businesses of all types, including CPA firms, has exploded in recent years creating the need for proactive and robust cybersecurity risk management practices. This course will explore the most common technology risks and trends that every CPA should know to better advise and serve clients. In addition, this course explores audit procedures that can be performed to address the risk in this area.

Acronym: ..... SSR4-1 / SSR4W-1  
 Vendor: ..... Surgent  
 Level: ..... Basic  
 CPE Credit: ..... 4 Tax  
 City: ..... Ridgeland  
 Location: ..... MSCPA Training Center / Online  
 M / N: ..... \$160 / \$200  
 Time: ..... 8:30am-12:00pm



**6/3/2020  
Wed**

## **Maximizing Your Social Security Benefits** **Speaker: William F. (Bill) Taylor**

The leading edge of the baby boomer generation has already reached retirement age. Financial and tax planners can expect increased demand for strategies that dovetail Social Security with other retirement and estate planning objectives. This course provides tax and financial planning professionals with both the background information on the Social Security system and the strategies clients will need in dealing with Social Security, and the myriad other related retirement planning issues.



Acronym: ..... RMD4 / RMD4W  
Vendor: ..... Surgent  
Level: ..... Intermediate  
CPE Credit: ..... 4 Tax  
City: ..... Ridgeland  
Location: ..... MSCPA Training Center / Online  
M / N: ..... \$160 / \$200  
Time: ..... 1:00pm-4:30pm

**6/3/2020  
Wed**

**Required Minimum Distributions: Compliance and Planning**  
**Speaker: William F. (Bill) Taylor**

Required minimum distributions (RMDs) from employer retirement plans and IRAs must be made or steep penalties will be incurred. Planning opportunities exist in certain situations to minimize distributions. Also, special rules exist for inherited retirement funds. Your clients depend on you to help them navigate the rules regarding required minimum distributions and the taxation of distributions. This course addresses compliance issues and planning opportunities regarding required minimum distributions.

Acronym: ..... BCP4 / BCP4W  
Vendor: ..... Surgent  
Level: ..... Update  
CPE Credit: ..... 4 Tax  
City: ..... Ridgeland  
Location: ..... MSCPA Training Center / Online  
M / N: ..... \$160 / \$200  
Time: ..... 8:30am-12:00pm

**6/4/2020  
Thu**

**Surgent's S Corporation, Partnership, and LLC Tax Update**  
**Speaker: William F. (Bill) Taylor**

If you are a practitioner who wants the latest information on tax changes affecting your business clients or employers, then you should take this enlightening course. You will learn invaluable knowledge, strategies, techniques, innovative tax-planning concepts, income-generating ideas, and other planning opportunities available to S corporations, partnerships, LLCs, and LLPs. Continually updated for items regarding tax reform.

Acronym: ..... CIT4-2 / CIT4W-2  
Vendor: ..... Surgent  
Level: ..... Intermediate  
CPE Credit: ..... 4 Tax  
City: ..... Ridgeland  
Location: ..... MSCPA Training Center / Online  
M / N: ..... \$160 / \$200  
Time: ..... 1:00pm-4:30pm

**6/4/2020  
Thu**

**Critical Issues That Tax Public Accountants  
Will Need to Face This Year**  
**Speaker: William F. (Bill) Taylor**

Tax law complexity. Uncertain legislative outlook. Confidential data under siege. Regulatory confusion. Standards overload. Understanding the forces affecting your tax public practice is critical to success in today's complex and rapidly changing market. In this session we will tackle pressing issues at a "need to know" level and then discuss the practical implications. You will come away armed with the "big picture." Preparedness is half the battle, so do not miss this critical briefing.

Acronym: ..... HCR4 / HCR4W  
Vendor: ..... Surgent  
Level: ..... Basic  
CPE Credit: ..... Gen 2 / Tax 2  
City: ..... Ridgeland  
Location: ..... MSCPA Training Center / Online  
M / N: ..... \$160 / \$200  
Time: ..... 8:30am-12:00pm

**6/5/2020  
Fri**

**Employer's Handbook: Health Care, Retirement,  
and Fringe Benefit Tax Issues**  
**Speaker: William F. (Bill) Taylor**

The employer-employee relationship strains both sides in uncertain times, and businesses need CPAs, controllers, and other advisors to provide understanding of the complex legal, tax, and health care issues associated with all aspects of employment, especially now. This course provides in-depth coverage of this critical area. Updated and supplemented throughout the year for breaking developments.

Acronym: ..... LPO4-1 / LPO4W-1  
Vendor: ..... Surgent  
Level: ..... Intermediate  
CPE Credit: ..... 4 Tax  
City: ..... Ridgeland  
Location: ..... MSCPA Training Center / Online  
M / N: ..... \$160 / \$200  
Time: ..... 1:00pm-4:30pm

**6/5/2020  
Fri**

**The Top Five Tax Issues in Dealing with LLCs and Partnerships**  
**Speaker: William F. (Bill) Taylor**

Partnerships and LLCs involve unique problems that require careful attention. This course covers selected critical tax issues that practitioners need to know when working with partnerships and limited liability companies, with a focus on planning opportunities and pitfalls.

Acronym: ..... GAU-1 / GAUW-1  
Vendor: ..... AICPA  
Level: ..... Update  
CPE Credit: ..... 8 A&A  
City: ..... Ridgeland  
Location: ..... MSCPA Training Center / Online  
M / N: ..... \$280 / \$350  
Time: ..... 8:30am-4:30pm

**6/8/2020  
Mon**

**Governmental Accounting and Auditing Update**  
**Speaker: Cecil M. (Bill) Felder**

Don't let recent developments slip by you. Understand the latest on governmental accounting and auditing with this fast-paced interactive course that analyzes the recent GASB requirements for governments and provides an understanding of OMB and Yellow Book requirements. This course may qualify for Yellow Book credit.

Acronym: ..... BSP4 / BSP4W  
Vendor: ..... Surgent  
Level: ..... Intermediate  
CPE Credit: ..... 4 Tax  
City: ..... Ridgeland  
Location: ..... MSCPA Training Center / Online  
M / N: ..... \$160 / \$200  
Time: ..... 8:30am-12:00pm

**6/9/2020  
Tue**

**Succession Planning for the Small Business Owner:  
Finding the Exit Ramp**  
**Speaker: Harris (Trip) H. Barnes III**

The life cycle of the small business can be summed up in three segments: 1) starting the business; 2) operating the business; and 3) getting out of the business. This course focuses on getting out of the business. The most elusive element of owning a small business can be finding the proper exit strategy. This course is designed to provide the business consulting practitioner with tools and concepts to advise the small business owner and assist them in developing the right exit strategy. The course covers exit strategies related to third-party sales and succession planning within a family.

Acronym:.....IEF4 / IEF4W  
 Vendor:.....Surgent  
 Level:.....Intermediate  
 CPE Credit:.....4 Tax  
 City:.....Ridgeland  
 Location:.....MSCPA Training Center / Online  
 M / N:.....\$160 / \$200  
 Time:.....1:00pm-4:30pm



**6/9/2020  
Tue**

**This Year's Top Tax and Financial Planning Ideas**  
**Speaker: Harris (Trip) H. Barnes III**

With tax rates for individuals, estates, and trusts changing, tax planning takes on more importance. New ideas for financial planning and retirement must be considered. The purpose of this course is to explore practical tax-planning ideas that practitioners can use to assist clients with their needs. This course is crucial for CPAs who are looking for good ideas that can save clients money! Continually updated for legislative developments.

Acronym:.....CCAI / CCAIW  
 Vendor:.....AICPA  
 Level:.....Advanced  
 CPE Credit:.....8 A&A  
 City:.....Ridgeland  
 Location:.....MSCPA Training Center / Online  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm



**6/10/2020  
Wed**

**Construction Contractors Advanced Issues**  
**Speaker: Andrew Copeland**

The construction industry comes with many advanced accounting and audit issues and strategic planning concerns, which makes construction contractor engagements inherently higher risk than other engagements. As a result, practitioners and financial professionals should be prepared to address difficult issues such as measuring progress of contracts, overhead allocations, and internal controls for construction contractors. Learn about some of the most pervasive issues in the construction industry and how to identify and manage the risks inherent with construction contractor engagements.



Acronym:.....SMB2-2  
 Vendor:.....AICPA  
 Level:.....Update  
 CPE Credit:.....8 A&A  
 City:.....Biloxi  
 Location:.....Golden Nugget  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm



**6/10/2020  
Wed**

**Accounting and Auditing Update for Small Businesses**  
**Speaker: Thomas Sheets**

Geared toward practitioners who provide accounting and auditing services to small businesses, this course updates you on the new accounting, auditing, compilation and review standards, and other professional guidance that impact small businesses and their auditors. Materials include practical applications of the topics covered to help you understand and apply the standards to real-life scenarios. With the rate of change in today's regulatory environment, you must stay current on all of the topics impacting the profession. Your clients are counting on you!

Acronym:.....HTOF-1  
 Vendor:.....Surgent  
 Level:.....Basic  
 CPE Credit:.....Gen 5/ Tax 3  
 City:.....Biloxi  
 Location:.....Golden Nugget  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm

**6/10/2020  
Wed**

**Employer's Handbook: Legal, Tax, and Health Care Issues**  
**Speaker: William F. (Bill) Taylor**

The employer-employee relationship strains both sides in uncertain times, and businesses need CPAs, controllers, and other advisors to provide understanding of the complex legal, tax, and health care issues associated with all aspects of employment, especially now. This course provides in-depth coverage of this critical area. Updated and supplemented throughout the year for breaking developments.

Acronym:.....ADUG / ADUGW  
 Vendor:.....AICPA  
 Level:.....Advanced  
 CPE Credit:.....8 A&A  
 City:.....Ridgeland  
 Location:.....MSCPA Training Center / Online  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm



**6/11/2020  
Thurs**

**Advanced Topics in a Single Audit**  
**Speaker: Robert Bedwell**

Be prepared for the responsibilities of planning, directing, and reporting on a single audit engagement conducted under the Uniform Guidance. This course gives you insights into key issues that are not covered in other courses, with an emphasis on advanced topics that require particular attention. Case studies are provided to help put the guidance into practice. This course may qualify for Yellow Book credit.



Acronym:.....CORU-1  
 Vendor:.....AICPA  
 Level:.....Update  
 CPE Credit:.....8 A&A  
 City:.....Biloxi  
 Location:.....Golden Nugget  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm



**6/11/2020  
Thurs**

**Annual Update and Practice Issues for Preparation, Compilation, and Review Engagements**  
**Speaker: Thomas Sheets**

A go-to reference for training staff and managing your preparation, compilation, and review engagements, this course will enable you to be in compliance with all of the professional standards surrounding engagements performed in accordance with Statements on Standards for Accounting and Review Services (SSARs). A practice-oriented review of the latest developments, cases, and lively discussion among the experienced participants make this class informative and practical.

Acronym:.....TDAP-1  
 Vendor:.....Surgent  
 Level:.....Intermediate  
 CPE Credit:.....8 Tax  
 City:.....Biloxi  
 Location:.....Golden Nugget  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm

**6/11/2020  
Thurs**

**Surgent's Comprehensive Guide To Tax Depreciation, Expensing, and Property Transactions**  
**Speaker: William F. (Bill) Taylor**

The "permanent" changes within the Tax Cuts and Jobs Act may stand like a lion in the pathway of change, but Washington has a different definition of the word "permanent." Inflation adjustments and technical corrections are all included within this in-depth analysis of the complex maze of rules dealing with depreciation, amortization, and sale of property. This reference manual contains many examples and cases to illustrate the most important points CPAs need to be aware of.

UPCOMING CPE COURSE INFORMATION *continued*

LIVESTREAM



AICPA MEMBER DISCOUNT

Acronym:.....NFPF / NFPFW  
 Vendor:.....AICPA  
 Level:.....Intermediate  
 CPE Credit:.....8 A&A  
 City:.....Ridgeland  
 Location:.....MSCPA Training Center / Online  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm



**6/12/2020  
Fri**

**Not-for-Profit Financial Reporting: Mastering  
the Unique Requirements  
Speaker: Robert Bedwell**

Do you know what makes not-for-profit accounting and financial reporting different? Avoid the potholes of confusion and provide a financial picture that end users can truly understand. Through a combination of practical guidance and case studies, this course provides insight into what makes not-for-profits different. This course may qualify for Yellow Book credit.

Acronym:.....SCRT-1  
 Vendor:.....Surgent  
 Level:.....Intermediate  
 CPE Credit:.....8 Tax  
 City:.....Biloxi  
 Location:.....Golden Nugget  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm

**6/12/2020  
Fri**

**Securing a Comfortable Retirement in the Age of Spending  
Speaker: William F. (Bill) Taylor**

This course gives CPAs the knowledge to help their clients plan for retirement by evaluating how much retirement income they will require and planning for how to reach their retirement goals.

Acronym:.....TFS-2  
 Vendor:.....AICPA  
 Level:.....Intermediate  
 CPE Credit:.....8 A&A  
 City:.....Biloxi  
 Location:.....Golden Nugget  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm



**6/12/2020  
Fri**

**Fraud Update: Detecting and Preventing the  
Top Ten Fraud Schemes  
Speaker: Donna Ingram**

Many costly fraudulent schemes have occurred repeatedly throughout the past several decades. Why do these material and frequently recurring frauds succeed? One reason is that business owners, management, auditors, and employees fail to recognize the red flags that have been associated with these financial statement and misappropriation of asset frauds. Another major reason is that the reporting and transaction processing systems do not have adequate controls to either prevent and/or detect these schemes. This course will provide descriptions of how these major frauds are perpetrated (including real-world examples) and the types of cost-effective controls that can be implemented by both small and large businesses and nonprofit entities to identify and prevent these deceptive acts.

Acronym:.....ICSE / ICSEW  
 Vendor:.....Phoenix Beach  
 Level:.....Intermediate  
 CPE Credit:.....8 A&A  
 City:.....Ridgeland  
 Location:.....MSCPA Training Center / Online  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm



**6/15/2020  
Mon**

**Using Internal Control to Strengthen Security,  
Efficiency, and Employee Conduct  
Speaker: Karl Egnatoff**

Many leaders in business organizations of all sizes view the system of Internal Control primarily as a protective security measure. This is a great first step, however a well designed internal controls system can and will drive all entity objectives. This session uses information gathered from years of creating internal control systems as well as concepts from well respected authoritative pronouncements and frameworks to illustrate the power of a strong and well supported control system as well as actions that can help establish such a system. This material is becoming more and more beneficial as companies strive to address many new business challenges such as evolving markets, the rapid rate of change in the business world and the notable increase in governmental and industry-based regulations. Those that work with internal controls and regularly consider ways to improve the functionality of internal control systems should strongly consider this session.

Acronym:.....ISDI / ISDIW  
 Vendor:.....Phoenix Beach  
 Level:.....Basic  
 CPE Credit:.....8 A&A  
 City:.....Ridgeland  
 Location:.....MSCPA Training Center / Online  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm



**6/16/2020  
Tue**

**The Importance of Security for Digital Information  
Speaker: Karl Egnatoff**

The amount of electronic content that business organizations contend with is growing at incredible rates. Terms like "Big Data" and "Information Overload" are being used by overwhelmed information workers on a daily basis. All of this data must be secured: not only to make sure it is not damaged and remains available to those that need it, but also against theft or misuse. This session discusses the places that businesses keep digital information and addresses the importance of securing corporate electronic data. The material effectively shows ways to achieve high security standards for content stored in fixed locations, on mobile devices and in the cloud. Participants in this session will gain an understanding of the concepts needed to improve the way they, and their companies secure digital information.

Acronym:.....FAUR-1  
 Vendor:.....Surgent  
 Level:.....Intermediate  
 CPE Credit:.....8 A&A  
 City:.....Tupelo  
 Location:.....BancorpSouth Conference Center  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm

**6/16/2020  
Tue**

**FASB Update for Small and Medium-Sized Businesses:  
A Practical Implementation Guide  
Speaker: Cecil M. (Bill) Felder**

Recently updated to include discussion of new FASB standards on leases, financial instruments, and other recent FASB pronouncements, this course is designed for small and medium-sized business practitioners and their staff, whether in public accounting or business and industry. The course will provide you with a comprehensive review of recent FASB accounting and reporting matters most relevant to smaller companies including: Private Company Standard Setting activities; Accounting Standards Updates (ASUs) recently issued and the FASB's current technical agenda; Lease Accounting; new ASUs dealing with financial instruments; and a discussion of lessons learned on maintenance best practices related to Topic 606 on revenue. Lastly, the course will review the implementation of other recent ASUs, with a focus on practical and efficient implementation of these new standards.



Acronym:.....CL4SSM  
 Vendor:.....AICPA  
 Level:.....Intermediate  
 CPE Credit:.....4 Tax  
 City:.....Tupelo  
 Location: BancorpSouth Conference Center  
 M / N:.....\$160 / \$200  
 Time:.....8:30am-12:00pm

**6/16/2020  
Tue**

**Social Security and Medicare: Maximizing Retirement Benefits**  
**Speaker: William F. (Bill) Taylor**

Our Social Security system provides retirement, disability, and survivor benefits to millions of Americans. The long-term future of Social Security and Medicare is uncertain, triggering concerns for many workers who are now paying into the system. Attend this course to learn about FICA, the Medicare tax, and more. You will cover real-world situations and use the tools provided to advise your clients to make optimal decisions when it comes to Social Security and Medicare.

Acronym:.....PMI4-2  
 Vendor:.....Surgent  
 Level:.....Basic  
 CPE Credit:.....4 Tax  
 City:.....Tupelo  
 Location: BancorpSouth Conference Center  
 M / N:.....\$160 / \$200  
 Time:.....1:00pm-4:30pm

**6/16/2020  
Tue**

**Select Estate and Life Planning Issues for the Middle-Income Client**  
**Speaker: William F. (Bill) Taylor**

Clients think that estate planning only applies to the very rich. In truth, there are many issues of critical concern for which the middle-income client needs to plan. This course is a must-attend for all CPAs who work with middle-income clients and are looking for ways to provide additional quality services. Continually updated with the latest guidance.

Acronym:.....ACCS-2  
 Vendor:.....AICPA  
 Level:.....Advanced  
 CPE Credit:.....8 A&A  
 City:.....Tupelo  
 Location: BancorpSouth Conference Center  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm



**6/17/2020  
Wed**

**Advanced Controller and CFO Skills**  
**Speaker: Donna Ingram**

This course examines best practices of leading-edge controllers and CFOs. Demonstrate your advanced skills that add value and contribute to the success of the organization. You will learn specific skills every CFO or controller needs to be successful, and you will find that you suddenly have more power and influence than you ever thought possible. Show the company's leadership how vital you are to their profitability!

Acronym:.....CL4ITRM-1  
 Vendor:.....AICPA-1  
 Level:.....Intermediate  
 CPE Credit:.....4 Tax  
 City:.....Tupelo  
 Location: BancorpSouth Conference Center  
 M / N:.....\$160 / \$200  
 Time:.....8:30am-12:00pm

**6/17/2020  
Wed**

**Reviewing Individual Tax Returns: What Are You Missing?**  
**Speaker: William F. (Bill) Taylor**

The sheer mass of Internal Revenue Code provisions affecting individual taxpayers presents a considerable challenge for CPA's and tax professionals. Combine that with the potential for input error when utilizing the array of income tax software available creates the potential for a multitude of errors that can occur on the final tax return forms. Join us as we discuss the common errors practitioners make on individual tax returns that are often missed by review staff. The intent is to sharpen skills for reviewers by examining case studies and discussing issues where additional information from the client may be warranted and areas of tax law where proper treatment requires additional analysis and information. Multiple issues will be discussed including pass-through K-1s, home office issues, hobby losses, rental property, hiring spouses, depreciation, §179 issues, amortization and more! This course follows a highly illustrative case study format to increase participant comprehension and retention.

Acronym:.....TSE.TPSC  
 Vendor:.....AICPA  
 Level:.....Intermediate  
 CPE Credit:.....4 Tax  
 City:.....Tupelo  
 Location: BancorpSouth Conference Center  
 M / N:.....\$160 / \$200  
 Time:.....1:00pm-4:30pm

**6/17/2020  
Wed**

**Tax Planning for Small Businesses**  
**Speaker: William F. (Bill) Taylor**

What tax planning strategies will you provide for your corporate and small business clients? This course explores state-of-the-art planning ideas and tax-saving strategies to keep more of your clients' money in their pockets. Updated for the latest legislation and IRS guidance on tax reform, this course answers the tough questions and show you what strategies are best for your clients as a result of the most recent tax legislation.

Acronym:.....WWPT / WWPTW  
 Vendor:.....Phoenix Beach  
 Level:.....Intermediate  
 CPE Credit:.....8 Gen  
 City:.....Ridgeland  
 Location:.....MSCPA Training Center / Online  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm



**6/17/2020  
Wed**

**Working With Excel PivotTables - Powerful and Not Hard to Use...Really!**  
**Speaker: Karl Egnatoff**

Excel users that regularly manipulate, analyze, or present data can improve their productivity substantially by utilizing PivotTables. Many users avoid PivotTables even though they know how powerful they are because they believe PivotTables are confusing to work with and hard to use. Additionally, many people know that PivotTables provide benefit but do not realize the depth of capabilities that this reporting and analysis feature possesses. This session shows users that with a basic understanding of PivotTable conventions, the intimidation factor disappears. Additionally, it details the robust feature set built into PivotTables. This course also spends time providing information about Excel Tables, which are helpful as a stand alone feature, but also can be used to enhance PivotTable reporting.

Acronym:.....TSESCF1  
 Vendor:.....AICPA  
 Level:.....Basic  
 CPE Credit:.....8 Tax  
 City:.....Tupelo  
 Location: BancorpSouth Conference Center  
 M / N:.....\$280 / \$350  
 Time:.....8:30am-4:30pm



**6/18/2020  
Thu**

**S Corporations: Key Issues, Compliance, and Tax Strategies**  
**Speaker: William F. (Bill) Taylor**

New or existing clients and businesses need assistance with the most misunderstood areas of S Corporations taxation and how they can use them to their advantage. Be prepared to explain the benefits and drawbacks of electing S Corporation status and why more business taxpayers favor the pass-through entity over the C Corporation. This course will give you the knowledge you need to speak effectively to potential business clients and existing shareholders about how you can make the S Corporation business model work for them.

UPCOMING CPE COURSE INFORMATION *continued*

LIVESTREAM



AICPA MEMBER DISCOUNT

Acronym: ..... TTFS-3  
 Vendor: ..... AICPA  
 Level: ..... Intermediate  
 CPE Credit: ..... 8 A&A  
 City: ..... Tupelo  
 Location: BancorpSouth Conference Center  
 M / N: ..... \$280 / \$350  
 Time: ..... 8:30am-4:30pm



**6/18/2020**  
**Thu**

**Fraud Update: Detecting and Preventing the  
 Top Ten Fraud Schemes**  
**Speaker: Donna Ingram**

Many costly fraudulent schemes have occurred repeatedly throughout the past several decades. Why do these material and frequently recurring frauds succeed? One reason is that business owners, management, auditors, and employees fail to recognize the red flags that have been associated with these financial statement and misappropriation of asset frauds. Another major reason is that the reporting and transaction processing systems do not have adequate controls to either prevent and/or detect these schemes. This course will provide descriptions of how these major frauds are perpetrated (including real-world examples) and the types of cost-effective controls that can be implemented by both small and large businesses and nonprofit entities to identify and prevent these deceptive acts.

Acronym: ..... MM / MMW  
 Vendor: ..... The Knowledge Institute  
 Level: ..... Intermediate  
 CPE Credit: ..... 8 A&A  
 City: ..... Ridgeland  
 Location: MSCPATraining Center / Online  
 M / N: ..... \$290 / \$360  
 Time: ..... 8:30am-4:30pm



**6/18/2020**  
**Thu**

**Metrics Management: Choose and  
 Use Key Performance Indicators**  
**Speaker: Bob Mims**

Corporate financial managers have long struggled to drive results through their financial planning and control processes. This seminar shows how to build a framework for performance management, linking the company's high-level strategic objectives to performance metrics at the individual cost center or profit center level. This session focuses on how to move the dials on every executive's dashboard.

Acronym: ..... TCFO / TCFOW  
 Vendor: ..... The Knowledge Institute  
 Level: ..... Intermediate  
 CPE Credit: ..... 8 A&A  
 City: ..... Ridgeland  
 Location: MSCPATraining Center / Online  
 M / N: ..... \$290 / \$360  
 Time: ..... 8:30am-4:30pm



**6/19/2020**  
**Fri**

**The Tactical CFO: Make Your Business Processes Work for You**  
**Speaker: Bob Mims**

Effective CFOs drive continuous improvements in their departments and beyond. Come share ideas with experienced CFOs that will allow you to improve your department's performance in four key areas. Learn skills that will allow you to improve the effectiveness of your finance team and the company as a whole.

Acronym: ..... CFC / CFCW  
 Vendor: ..... The Knowledge Institute  
 Level: ..... Intermediate  
 CPE Credit: ..... 8 A&A  
 City: ..... Ridgeland  
 Location: MSCPATraining Center / Online  
 M / N: ..... \$290 / \$360  
 Time: ..... 8:30am-4:30pm



**6/22/2020**  
**Mon**

**Corporate Finance Check-up: Renovate Your Analytical Toolbox**  
**Speaker: Don Minges**

Understanding how to use common corporate finance tools is a skill that separates those who will become Chief Financial Officers from those who will always remain accountants. This seminar provides a refresher on corporate finance skills for those who work or aspire to work at a CFO level.

Acronym: ..... CRM / CRMW  
 Vendor: ..... The Knowledge Institute  
 Level: ..... Intermediate  
 CPE Credit: ..... 8 Gen  
 City: ..... Ridgeland  
 Location: MSCPATraining Center / Online  
 M / N: ..... \$290 / \$360  
 Time: ..... 8:30am-4:30pm



**6/23/2020**  
**Tue**

**Create Reports that Matter: Turn Information into Action!**  
**Speaker: Don Minges**

Financial managers at all levels produce volumes of reports every year. Unfortunately, not all of these reports generate an equivalent degree of action! Learn how to plan, process and effectively present financial information. This seminar provides answers for accountants who want to become better catalysts for action. Learn directly from professionals who know how to generate actionable responses to their reports. If you wish to have a greater impact on your organization and your career, you cannot afford to miss this critically important and interactive program.

Acronym: ..... CORU-2 / CORUW-2  
 Vendor: ..... AICPA  
 Level: ..... Update  
 CPE Credit: ..... 8 A&A  
 City: ..... Ridgeland  
 Location: MSCPATraining Center  
 M / N: ..... \$280 / \$350  
 Time: ..... 8:30am-4:30pm



**6/24/2020**  
**Wed**

**Annual Update and Practice Issues for Preparation,  
 Compilation, and Review Engagements**  
**Speaker: Wayne Wells**

A go-to reference for training staff and managing your preparation, compilation, and review engagements, this course will enable you to be in compliance with all of the professional standards surrounding engagements performed in accordance with Statements on Standards for Accounting and Review Services (SSARs). A practice-oriented review of the latest developments, cases, and lively discussion among the experienced participants make this class informative and practical.

Acronym: ..... FASBI / FASBIW  
 Vendor: ..... AICPA  
 Level: ..... Update  
 CPE Credit: ..... 8 A&A  
 City: ..... Ridgeland  
 Location: MSCPATraining Center  
 M / N: ..... \$280 / \$350  
 Time: ..... 8:30am-4:30pm



**6/25/2020**  
**Thu**

**U.S. GAAP: Review Business & Industry**  
**Speaker: Wayne Wells**

Which FASB ASUs become effective in the next year and beyond? How should the new guidance be applied? This course helps to answer those questions by addressing GAAP financial accounting and reporting topics in conjunction with an overview of recent FASB pronouncements. Applicable to a broad cross section of accountants, this course is a must for CPAs and management accountants in business and industry. Utilizing detailed descriptions and examples of how to implement the new standards, this course instructs you on how to assess new and recent FASB guidance having a major effect on all industries. It will allow you to gain an understanding of the latest pronouncements and exposure documents, and how to develop implementation strategies.

Acronym: ..... GPT-1 / GPTW-1  
 Vendor: ..... AICPA  
 Level: ..... Intermediate  
 CPE Credit: ..... 8 Tax  
 City: ..... Ridgeland  
 Location: ..... MSCPA Training Center  
 M / N: ..... \$280 / \$350  
 Time: ..... 8:30am-4:30pm



**6/26/2020  
Fri**

**Best Practices for Payroll Taxes and 1099 Issues**  
**Speaker: Beth Stenberg**



This course is designed to provide you with practical pointers for managing the payroll tax and reporting function. Learn how to avoid the frequent penalties in payroll tax reporting and stay up-to-date with the latest information. It also shows how to handle reporting and withholding requirements for employee fringe benefits. Master the often confusing rules for Form 1099-MISC and other information reports including when and how much to report. Make sure you or your clients are in compliance and not subject to IRS penalties! Course materials include the impact of the Tax Cuts and Jobs Act of 2017 (TCJA) tax reform law.

Acronym: ..... GTF990 / GTF990W  
 Vendor: ..... MSCPA  
 Level: ..... Intermediate  
 CPE Credit: ..... 8 Tax  
 City: ..... Ridgeland  
 Location: ..... MSCPA Training Center / Online  
 M / N: ..... \$280 / \$350  
 Time: ..... 8:30am-4:30pm



**6/29/2020  
Mon**

**Guided Tour of the Form 990 and its Schedule**  
**Speaker: Brian Yacker**

This is a full day course exploring and addressing the most prominent Form 990 and Form 990 Schedules reporting issues for the experienced preparer. This session will be focused upon providing the nonprofit practitioner and nonprofit executive/financial personnel with guidance and valuable resources/tools to best ensure that they possess sufficient knowledge regarding the entire Form 990.

Acronym: ..... SKSB  
 Vendor: ..... MSCPA  
 Level: ..... Update  
 CPE Credit: ..... 8 A&A  
 City: ..... Ridgeland  
 Location: ..... Holmes Community College  
 M / N: ..... \$280 / \$350  
 Time: ..... 8:30am-4:30pm

**6/29/2020  
Mon**

**Annual Update for Controllers**  
**Speaker: James Lindell**

Strengthen your abilities as a controller and help your management team understand current economic issues through the latest trends in accounting, finance, human resources, treasury management, and business systems. In this course you will discuss leading-edge topics in managerial accounting and finance in a session that is packed with useful tips and practical guidance that you can apply immediately.

Acronym: ..... 2020NPU / 2020NPUW  
 Vendor: ..... MSCPA  
 Level: ..... Update  
 CPE Credit: ..... 8 A&A  
 City: ..... Ridgeland  
 Location: ..... MSCPA Training Center / Online  
 M / N: ..... \$280 / \$350  
 Time: ..... 8:30am-4:30pm



**6/30/2020  
Tue**

**2020 Nonprofit Tax/Accounting Update**  
**Speaker: Brian Yacker**

This full-day course will provide an extensive update on all important nonprofit tax and accounting developments which occurred during the last half of 2019 and the first half of 2020. More specifically, we will address the nonprofit provisions enacted as part of the Tax Cuts and Jobs Act, including the repealed nonprofit parking tax and how to obtain retroactive refunds, the updated Form 990 / Form 990-T, recent audit activity of the Internal Revenue Service and various states, the Internal Revenue Service's nonprofit priorities for 2020, a summary of recent tax cases and court decisions of note, new developments in the nonprofit accounting area (including ASU 2016-14 / Revenue Recognition / ASU 2018-08), and recent stories/blogs/articles regarding nonprofits.

Acronym: ..... DAAN  
 Vendor: ..... AICPA  
 Level: ..... Basic  
 CPE Credit: ..... 8 A&A  
 City: ..... Ridgeland  
 Location: ..... Holmes Community College  
 M / N: ..... \$280 / \$350  
 Time: ..... 8:30am-4:30pm



**6/30/2020  
Tue**

**Analytics and Big Data for Accountants**  
**Speaker: James Lindell**

Analytics is the new force driving business. Tools have been created to measure program impacts and ROI, visualize data and business processes, and uncover the relationship between key performance indicators, many utilizing the unprecedented amount of data now flowing into organizations. In this course you will discuss leading-edge topics in analytics and finance in a session that is packed with useful tips and practical guidance that you can apply immediately.





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- NEW: Knoxville, TN – Gross \$550k
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- NE MS Tax/Bookkeeping – Gross \$850k – SOLD

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**BSA OFFICER:** Guaranty Bank is seeking a qualified Bank Secrecy Act Officer with 5-8 years experience of AML/BSA experience in the banking industry. This position has overall responsibility for the Bank Secrecy Act function within the bank and is charged with developing, implementing and administering all aspects of the corporate-wide Bank Secrecy Act compliance program. This position monitors compliance with state and federal laws and regulations (including the Bank Secrecy Act (BSA), USA Patriot Act, Anti-Money Laundering (AML) and OFAC. To apply, please visit [www.gbtonline.com](http://www.gbtonline.com).



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- Tri-Cities, TN region CPA grossing \$310K
- North Alabama accounting and tax practice grossing \$630K

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**DIRECTOR OF FINANCE:** Habitat for Humanity Mississippi Capital Area (HFHMCA) serving Hinds, Madison and Rankin counties is looking for a Director of Finance. HFHMCA builds houses, community and hope and needs someone to manage all financial issues associated with employees, vendors, sub-contractors and will work with homeowners who need help with delinquencies and insurance repair payments. Position is 8:30am to 5:00pm, M-F but additional work time may be required for fundraising events and unusual activities. This position offers benefits, retirement, PTO and ESL. The Director of Finance position will be a member of the management team and will report directly to the Executive Director. An accounting degree with at least 5 years of work experience is required. Salary is competitive. This position will begin June 15, 2020. Send cover letters and resumes to [bsteed@habitatmca.org](mailto:bsteed@habitatmca.org) or mail to HFHMCA, PO Box, 55634, Jackson, MS 39296.