

IN MEMORIAM

JAMES L. "BUZZ" CROSBY
Baton Rouge
Died April 15, 2012

MEMORIAL GIFT

In Memory of
RALPH SCOTT (SCOTTY) WOFFORD
by
T. E. LOTT & COMPANY, P.A.
Columbus



MSCPA

MISSISSIPPI SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

VOLUME XLVIII

MAY 2012

Annual Convention

June 21-24, 2012 Destin, Florida

The days are counting down until the Annual Convention in June and the registration lists grows daily.

The 2012 Convention is June 21-24, 2012 at the Sandestin Golf & Beach

Resort in Sandestin, Florida.

Activities begin on Thursday, June 21 as exhibitors set up in the Baytowne Conference Center. Two four-hour CPE programs are offered with Dr. Quinton Booker of Jackson State University presenting a four-hour Ethics, Rules & Regulations Seminar Thursday morning and Dr. Steve Grice of the University of Alabama at Birmingham presenting a four-hour Accounting & Auditing Update Thursday afternoon. A separate brochure with complete details is available on the two four-hour programs.

The convention registration desk opens at 1 p.m. Thursday on the second level of the Baytowne Conference Center. The welcome reception starts at 7 p.m. in the Azalea Ballroom officially opening the meeting and members will be greeted by the current MSCPAs officers.

Richard Caturano speaks at 9 a.m. on Friday.....

Richard J. Caturano is Vice Chairman of the AICPA for 2011-12. Caturano has served the AICPA and the CPA profession

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State Board Ceremony Honors New CPAs

The Mississippi State Board of Public Accountancy honored new CPAs during their Spring Ceremony April 21 at the New Capitol in Jackson. MSCPAs President Stacy Thomas introduced the group to the benefits of their professional association and Melanie Morrow, representing the Mississippi Young CPA Network, invited them to become involved in their many activities. Ken Bishop, President and CEO of the National Association of State Boards of Accountancy (NASBA) keynoted the ceremony. State Board Chair Shelly B. Ford administered the Oath of Title. The new CPAs included Alexander Howard Boyd, Robert Wayne Carleton, III, Anne Elizabeth Wilson Dedeaux, Whitney Gill Denham, Sarah Poothullil Erwin, Zachary Kyle Erwin, Christina Eaton Hathcock, Michael W. Joe, Pamela Nicole Martin, Henry Steven McDevitt, Nicholas Ethan Reiber, Danny Howard Sheffield, Trenika N. Speights-Durr, Michael Stephen Torres, Jr., Michael Allen Vandersteen, Tonya L. White, and Ambriel Letres Woods.



Mail Ballots Available for Officer Election

Members who choose to cast an absentee ballot for the 2012-2013 officer slate and the at-large Board of Governors member may now request a ballot from the Society office.

Requests should be made in writing to the MSCPAs, 306 Southampton Row, Ridgeland, MS 39157 or by email to mail@ms-cpa.org. The Bylaws require that an absentee ballot must be voted and returned to the Society office no later than five days prior to the date of the Annual Business Meeting (June 23).



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Certified Public Accountants*

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OFFICERS

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The CPA Newsletter is the official publication of the Mississippi Society of Certified Public Accountants. The Newsletter invites articles of interest to the profession and gives credit to the author; however, it reserves the right to edit articles for correct spelling, wording and punctuation.

Opinions expressed are not necessarily the official policy of the MSCPA. Advertising is accepted in good faith that the product/services are of value stated.

Welcome New Members

New members include Amanda Blair Branch, Joshua Matthew Eldridge, Sarah P. Erwin, Kevin Ryan Grace, Sr., Brian Craig Kimball, Elizabeth F. Lewis, Jonathan Bradley Penick, and Jerry Alfred Thomas, II.

Now completing the membership process are:

Nell Adkins was born in Union, Mississippi and received her Bachelor's and Master's degrees from the University of Southern Mississippi and Ph.D. from Florida State University. She is an Associate Professor in the USM School of Accountancy in Hattiesburg.

Mary Katherine Ball was born in Hattiesburg and received her Bachelor of Accountancy from Mississippi State University and Master of Professional Accountancy from the University of Southern Mississippi. She is a Staff Accountant with Sanderson CPA, PLLC in Columbia.

Kulvinder S. Bhalla was born in India and received a Bachelor of Commerce from Punjabi University and Master of Professional Accountancy from Jackson State University. He is CEO of KSB, Inc. in Clinton.

Tenecia Carr received her BBA from

Jackson State University. She is Assistant Controller with Diamond Jacks Casino and Hotel in Vicksburg.

Randall Wayne Geimer was born in Pascagoula and is a graduate of Delta State University with a degree in Accounting and Computer Information Systems. He is a Staff Accountant with Harper, Rains, Knight & Company in Ridgeland.

Robert Andrew Jones was born in Oxford and received Bachelor of Accountancy and Master of Accountancy degrees from the University of Mississippi. He is a Staff Accountant with GranthamPoole in Ridgeland.

Brandon Derwood Kim was born in Vicksburg and received Bachelor of Accountancy and Master of Professional Accountancy degrees from Mississippi State University. He is the Controller for Hol-Mac Corporation in Bay Springs.

Mayme Danielle Perkins was born in Starkville and received Bachelor of Accountancy and Master of Professional Accountancy degrees from Mississippi State University. She is a Staff Accountant with Watkins, Ward and Stafford, PLLC in Eupora.

Havens Named Executive Partner at HORNE LLP, Effective May 3



HORNE LLP announced that Joe D. Havens, CPA, will become the firm's next executive partner effective May 3. His transition into leadership is part of the planned retirement strategy of Hugh J. Parker, PhD., CPA. Parker has been the executive partner at HORNE since 2003.

Havens began his career at HORNE in 1984, becoming a partner at 30-years-old. For more than 25 years he has served the firm in various leadership roles which have directly impacted HORNE's growth into a large, regional firm.

Havens spent 18 years in HORNE's health care practice group where he helped serve clients in more than 30

states. He served as the partner in charge of health care services for a number of years. Then in 2007, Havens took the reins of HORNE's disaster recovery team that pioneered accounting methodology and government compliance procedures for disaster recovery management. Under his leadership, the United States Government Accountability Office recognized HORNE's Public Assistance approach as a compliance best practice.

MSCPA CAREER CENTER

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HOUSING REQUEST FORM

MISSISSIPPI SOCIETY OF CPAS 2012 ANNUAL MEETING

Wednesday, June 20 - Sunday, June 24, 2012

GROUP CODE: 22C2P5

Name _____ Number in Party: Adults _____ Children _____
 Company Name _____ Business Phone _____
 Address _____ E-Mail _____
 City _____ State _____ Zip _____
 Sharing With _____
 Arrival Day/Date _____ Departure Day/Date _____
 Please select method of payment:
 Credit Card # _____ Exp. Date _____ Signature _____
 Authorization # _____ (located on the reverse side of card) Check # _____

Your cut-off date for reservations is **May 20, 2012**, after which rooms will be sold on a space-available basis.

ACCOMMODATIONS AND RATES

A deposit of one night's room rate is required to secure rooms.

All room rates quoted **DO NOT** include fees and taxes.

Please circle your preferred accommodations. All requests are subject to availability at time booking request is received.

Any other type of accommodation besides what is in your block will vary in cost depending on location.

<u>ACCOMMODATION</u>	<u>DAILY RATE</u>	<u>ACCOMMODATION</u>	<u>DAILY RATE</u>
BEACHSIDE STUDIO*	\$296.00	DOCKSIDE 2 BDRM	\$269.00
BEACHSIDE 1 BDRM*	\$332.00	DOCKSIDE 3 BDRM	\$366.00
BEACHSIDE 2 BDRM*	\$466.00	DOCKSIDE 4 BDRM	\$421.00
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WESTWINDS 1 BDRM*	\$380.00	BAYSIDE INN - GUEST ROOM	\$145.00
WESTWINDS 2 BDRM*	\$491.00	BAYSIDE INN - 1 BDRM SUITE	\$196.00
WESTWINDS 3 BDRM*	\$685.00	VILLAGE - STUDIO	\$178.00
TIVOLI 2 BDRM	\$289.00	VILLAGE 1 BDRM	\$199.00
TIVOLI/PINE RIDGE 3 BDRM	\$385.00	VILLAGE 2 BDRM	\$320.00
TIVOLI 3 BDRM LOFT	\$460.00	VILLAGE 3 BDRM	\$401.00
BEACHWALK 2 BDRM	\$250.00	GRAND SANDESTIN STUDIO	\$189.00
LUAU 1 BDRM	\$183.00	GRAND SANDESTIN 1 BDRM	\$240.00
LUAU 2 BDRM	\$202.00	GRAND SANDESTIN 2 BDRM	\$327.00
		GRAND SANDESTIN 3 BDRM	\$395.00

*A minimum stay of 5 nights is required on Beachfront accommodations.

The Grand Sandestin® consists of accommodations in the Grand, Lasata, Bahia, and Elation

**IF ONE OF THE ABOVE ROOM TYPES ARE UNAVAILABLE ON-LINE, PLEASE CALL OUR
 RESERVATIONS DEPARTMENT AT 800-320-8115 TO CHECK FOR AVAILABILITY.**

MAJOR EVENTS ON THE 2012 MSCPA CALENDAR

(Dates are tentative for some Fall Conferences)

Ridgeland Cluster	May 30 – June 8
Accounting & Auditing Workshop	June 11 & 12
Gulfport Cluster <i>Including Technology CPE from K2 Enterprises</i>	June 18 – 20
Annual Convention.	June 21 – 24
IRS Practitioners' Liaison Meeting.	July 11
Technology Seminars in Tupelo	August 7 & 8
Governmental A & A Conference.	August 16 & 17
Health Care Services Seminar.	September 21
Industry Conference	October 16
Educators Symposium.	October 26
Not-for-Profit Conference	November 2
Corporate Income Tax Returns Workshop.	November 5 & 6
Mississippi Tax Institute.	November 7 & 8
Business Valuation & Litigation	November 16
1040 Tax Return Workshop	December 3 & 4

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Brandon C. Dixon
JD, LL.M.

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- Mergers
- Sales of Businesses
- Acquisitions

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- Civil / Criminal Tax Controversy
- Individual Tax Planning
- Business Tax Planning

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- Personal Financial Planning
- Estate Litigation

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before the IRS and MDOR

40 years of trial experience

Litigated 40 trials before the
United States Tax Court

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David Ellis, Vice President, Ellis & Associates

WORKERS' COMPENSATION COVERAGE

Accidents happen and while a job-related injury or illness may appear small at the time it occurs, the long term consequences may be significant to both your employees and your practice.

Mississippi law requires all employers with 5 or more employees to provide workers' compensation protection for their staff. The five or more threshold requirement includes both full-time and part-time employees (two part-time employees equal one full-time). The most common way to provide this protection is through an insurance policy. Should a policy not be in force when the job-related injury or illness occurs, the employer may be held personally liable for all related costs.

A workers' compensation policy provides employees with the following benefits:

1. **REASONABLE AND NECESSARY MEDICAL CARE:** There is no deductible or dollar limit. The only requirement is that a patient use generic drugs when available and suitable.
2. **DISABILITY BENEFITS:** If the employee is unable to earn 90% of their pre-injury/illness income they are entitled to tax-free weekly payments that are calculated at 2/3 the employee's average weekly earnings.
3. **DEATH BENEFITS:** This is a set benefit amount that is paid to the surviving dependents or biological parents.
4. **REHABILITATION SERVICES:** If the employee is unable to return to their previous occupation they may qualify for vocational rehabilitation to re-enter the workforce in a different position.

The policy also provides the employer with Employers Liability protection in the event the employee alleges negligence by the employer resulting in the injury/illness.

Employers are required to file a first report of injury to the carrier within 10 days of becoming aware of a potential injury or illness. Employees are required to submit to a medical examination and to

report any changes in their condition to their employer.

Falls historically have been the most common source of injury, but more and more claims are being filed based on musculoskeletal disorders. Here are a few brief tips to reduce the risk of injury to your office staff:

1. Keep walkways clutter free and electrical cords properly secured and covered.
2. Use convex mirrors at blind corners to prevent collisions.
3. Keep drawers and desks fully closed.
4. Create ergonomically sound work areas by providing adjustable furniture and equipment and training to the staff in on the most ergonomically beneficial set up.
5. Provide written office procedures and safety guidelines to the staff.
6. Conduct staff meetings on a regular basis to review procedures and guidelines.
7. Ask employees how they are feeling. This is valuable feedback that may identify warning signs so that corrective measures can be taken.

The benefits of workers' compensation policies are determined by state statute. This means that regardless of the carrier, the policy benefits will be the same. However, higher limits for Employers Liability are available. Therefore, when shopping for workers' compensation insurance you should choose a carrier with an A. M. Best rating of "A" or higher through an agency with a reputation for superior customer service and a strong understanding of your profession.

Do We Have Your Current Email Address?

(CPE confirmations & Society News Updates all go to your email address)

Send your preferred Email address to mail@ms-cpa.org and we'll update

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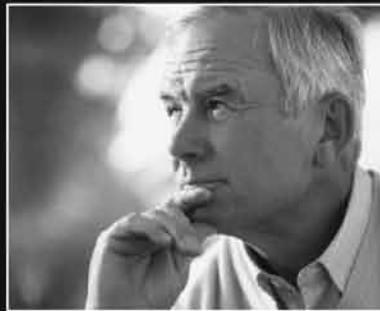


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WORKERS COMPENSATION

Required by MS State Law for employers with five or more employees.

BUSINESS OFFICE PACKAGE

EMPLOYMENT PRACTICES LIABILITY INSURANCE

Tech Bit 96: Department of Redundancy Department

Back in Tech Bit 67 I wrote about switching the house (and my home office) from cable to DSL. At the time, Comcast was having issues delivering the speed they promised because of loading issues from the many converter boxes scattered around the house, coupled with intermittent short term outages. DSL has been consistently delivering 20 to 30 megabits per second, compared to the 3 to 4 megabits we were getting from cable.

The service has been reliable, except for two notable exceptions. And they were intolerable. Last July our DSL went down for almost 4 days, supposedly due to some issue at the central office nearest us that required new parts to be shipped in to repair. For someone who makes their living using the Internet, that is a huge outage, mitigated only slightly by camping out at a local Starbucks that obviously didn't need the same central office connection.

Then, in February, we had a similar outage, again without any indication when service would be restored. And the timing couldn't have been worse, I was trying to get ready to leave the country, so potentially our service wouldn't be restored before I left. We made the decision, at 8 pm, to look at using cable again, mostly in a panic. Calling Comcast, customer service said if we could get a cable modem they could establish service in about 10 minutes. So it was off to Best Buy to get a cable modem before they closed. And to

Comcast's credit, we had service by 9 pm that night.

But I wanted more reliability, and I did enjoy the speed of DSL, when it worked. So I ordered a dual WAN router from Syswan, the SW24.

The SW24 allows you to connect to two different ISP connections, in my case BOTH my DSL and cable modems. One of the primary features is automatic fail back if one of the WAN connections fail, the SW24 will automatically route all the traffic to the other WAN connection. Short of construction in our back yard severing both the phone and cable

connections at once—or a failure several levels above us—the probability of both connections failing at the same time is extremely low.

And when both connections are active, the SW24 will load balance between the two connections, effectively sending half the Internet traffic through one connection and half through the other. Since our connections are different speeds, I can configure the SW24 to send more of the traffic through the faster link.

Installation was a snap. I unpacked the SW24, plugged it into the power

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29th Annual Governmental Accounting And Auditing Conference

Thursday & Friday
August 16 & 17, 2012
Hilton Jackson

\$275 Member Fee Non-Member \$375
16 Hours of CPE

*Members can register online.
Anyone can register by completing the standard
CPE registration form at www.ms-cpa.org*

FUTURE MSCPA Conventions

June 21-24, 2012
**Sandestin Golf &
Beach Resort**

June 20-23, 2013
**Sandestin Golf &
Beach Resort**

CONTINUING PROFESSIONAL EDUCATION

JUNE, 2012

June 1, 2012

Friday

Ridgeland

NEW

MSCPA Center

IT: Risks and Controls in Traditional and Emerging Environments

Discussion Leader: Glenn Helms, PhD, CPA, CISA, CIA, CFF, CITP

Cost: Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30

NEW

Course Hours: 9:00-5:00

LEVEL: Intermediate **CPE Credit:** 8 **A&A** **VENDOR:** AICPA **ACRONYM:** ITRC

COURSE OBJECTIVES AND DESCRIPTION: Accounting transactions and other types of processing are conducted in a variety of IT environments. These IT environments could be traditional, such as Local Area Networks, and/or emerging, such as cloud and mobile computing. There are internal controls and risks that are common to all IT environments in both large and small entities. There are also IT internal controls and risks that are unique to less complex, more complex, traditional, and emerging technologies. This course will cover these topics and others including trust services associated with the internet and cloud computing, testing procedures, management controls, electronic evidence, COSO IT controls, and the most recently ranked top IT technologies.

June 4, 2012

Monday

Ridgeland

MSCPA Center

Revenue and Cash Receipts: Common Frauds and Internal Controls

Discussion Leader: Donna M. Ingram, CPA, CFE

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

Course Hours: 8:30-12:00

LEVEL: Basic **CPE Credit:** 4 **A&A** **VENDOR:** AICPA **ACRONYM:** CL4RCR

COURSE OBJECTIVES AND DESCRIPTION: Revenue and cash receipts are two critical areas that require strong controls to prevent intentional fraud or unintentional misstatements. While there is well-publicized fraud in these areas in larger companies, it also occurs in smaller businesses and nonprofit entities. A sound system of internal controls is needed to help prevent fraud occurrence. All too often, a "one-size-fits-all" system is put in place without considering the uniqueness of each entity. It is crucial that an internal control system is tailored so that the areas of greatest risk receive the most attention.

June 4, 2012

Monday

Ridgeland

MSCPA Center **NEW**

The Most Common Financial Statement and Asset Fraud Schemes: How to Detect and Prevent Them

Discussion Leader: Donna M. Ingram, CPA, CFE

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

NEW

Course Hours: 1:00-4:30

LEVEL: Intermediate **CPE Credit:** 4 **A&A** **VENDOR:** AICPA **ACRONYM:** CL4TMCF2

COURSE OBJECTIVES AND DESCRIPTION: Many costly fraudulent schemes have occurred repeatedly throughout the past several decades. Why do these material fraud schemes continue to succeed? Is this due to failures of properly designed internal controls? Could the internal controls be adequate but not complied with? This course provides descriptions of how the most common types of financial statement and misappropriation of assets fraud schemes are detected. Cost-effective internal controls that can be implemented to prevent these schemes are provided. Classic and contemporary real-world fraud cases are reviewed in detail to reinforce how these schemes are perpetrated - both due to internal control failures and other factors. Red flags that might be indicative of these fraud schemes are addressed.

June 5, 2012

Tuesday

Ridgeland

MSCPA Center

Ethics, Rules & Regulations

Discussion Leader: Stanley Clark, CPA, Ph.D.

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

Course Hours: 8:30-12:00

LEVEL: All **CPE Credit:** 4 **Ethics** **VENDOR:** Self-Developed **ACRONYM:** ERR-3

COURSE OBJECTIVES AND DESCRIPTION: This seminar satisfies the State Board's requirement for three hours of general ethics and one hour of Mississippi Rules and Regulations.

June 5, 2012

Tuesday

Ridgeland

MSCPA Center

Accounting and Auditing Update

Discussion Leader: Stanley Clark, CPA, Ph.D.

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

Course Hours: 1:00-4:30

LEVEL: Update **CPE Credit:** 4 **A&A** **VENDOR:** AICPA **ACRONYM:** CL4AUAA2

COURSE OBJECTIVES AND DESCRIPTION: Keep abreast of the fast-paced changes in accounting and auditing. This course covers the most relevant pronouncements, exposure drafts and consensus reports recently issued in the accounting, auditing, compilation and review arenas. This training will help you identify and apply recently issued FASB statements, interpretations and technical bulletins. Learn how to assess the effect of current auditing standards and standards on accounting and review services from coverage of the latest issues at the AICPA, EITF and FASB.

June 6, 2012

Wednesday

Ridgeland

MSCPA Center

Health Care Reform Act: Critical Tax and Insurance Ramifications For You, Your Business and Your Clients

Discussion Leader: William F. (Bill) Taylor, CPA

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

Course Hours: 8:30-12:00

LEVEL: Basic **CPE Credit:** 4 **Tax** **VENDOR:** AICPA **ACRONYM:** CL4HCRA

COURSE OBJECTIVES AND DESCRIPTION: Dramatic and significant tax and health insurance changes are coming to America! The nearly \$1 trillion, 10-year cost of the Patient Protection and Affordable Care and Reconciliation Acts of 2010 will change the way health insurance is delivered and how we will pay for it. Be informed of these changes and get tips for strategies to best deal with them.

June 6, 2012

Wednesday

Ridgeland

MSCPA Center

Estate Planning Strategies: Minimizing Taxes and Maximizing Wealth

Discussion Leader: William F. (Bill) Taylor, CPA

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

Course Hours: 1:00-4:30

LEVEL: Basic **CPE Credit:** 4 **Tax** **VENDOR:** AICPA **ACRONYM:** CL4EPE

COURSE OBJECTIVES AND DESCRIPTION: What is the estate tax* What is the gift tax* How are they inter-related* Explore the use of wills, trusts and life insurance as vehicles to reduce the estate tax. Whether your client is accumulating wealth or planning for its distribution upon death, advise them on the most tax-efficient way to structure their affairs to minimize taxation on the transfer of their wealth to intended beneficiaries. Topics include: * The unified tax nature of the estate and gift tax rates * Basic valuation concepts for calculating the value of estates and gifts * Deductions and credits allowable in calculating estate and gift taxes * Basic planning techniques to minimize transfer taxes; introduction to wills and trusts.

June 7, 2012

Thursday

Ridgeland **NEW**

MSCPA Center

Case Studies for the Financial Manager: Real-World Lessons Learned

Discussion Leader: Anthony LaRusso, BA, MBA, CMA

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0 **NEW**

Course Hours: 8:30-12:00

LEVEL: Intermediate **CPE Credit:** 4 General **VENDOR:** AICPA **ACRONYM:** CL4CSFM

COURSE OBJECTIVES AND DESCRIPTION: This innovative new program presents a refreshing way of teaching financial subjects through a problem-solving case study format. While most other programs primarily use lecture, this program relies totally on solving problems through case studies. Some of the financial problems tackled will include financial and operating leverage, increasing department efficiency, planning and the proper use of metrics. During the program, finance professionals will have an opportunity to face real and simulated problems and then work in small groups to come up with the best solutions. These will be practical problems that are found in an organizational setting every day, and the participants will have the opportunity to hear several different approaches to solutions. Objectives: See different approaches to financial leverage; develop a planning system that works for your company; see new ways to increase financial department efficiency.

June 7, 2012

Thursday

Ridgeland **NEW**

MSCPA Center

Real-World Solutions to Tricky Issues Facing Today's Financial Professional

Discussion Leader: Anthony LaRusso, BA, MBA, CMA

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0 **NEW**

Course Hours: 1:00-4:30

LEVEL: Intermediate **CPE Credit:** 4 General **VENDOR:** AICPA **ACRONYM:** CL4TIFP

COURSE OBJECTIVES AND DESCRIPTION: This innovative new program presents a radically refreshing way to teach people-management subjects totally in a case study format. While most other programs use some case studies along with lecture, this course uses only case studies to discuss various important skills for the finance professional. The program presents real-life and simulated problems exploring the various ways for effective solution. Some of the important cases will discuss things like surviving corporate politics, being a change-maker within the organization, conflict management, and how to increase morale among employees. During the program, finance professionals should come prepared to solve similar problems to those they encounter on the job every day. The difference is that during this class they will have the opportunity to hear several opinions on the best way to solve the problem.

June 8, 2012

Friday

Ridgeland

MSCPA Center **NEW**

Expand Your Value-Adding Skills: Uncovering the CPAs Worth to the Organization

Discussion Leader: Anthony LaRusso, BA, MBA, CMA

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0 **NEW**

Course Hours: 8:30-12:00

LEVEL: Intermediate **CPE Credit:** 4 General **VENDOR:** AICPA **ACRONYM:** CL4ERI

COURSE OBJECTIVES AND DESCRIPTION: The primary duty of a CPA is to protect the assets of their organization. This requires an increasing understanding of the key functions of the business, the overall environment, and analytical techniques. When a firm fails, it is usually due to several identified problems. However, these problems often result from a small number of poor practices that infect the entire organization. They can include such items as reliance on inappropriate or inaccurate data/measurements, lack of understanding of long-term costs, the absence of a functioning asset allocation process and/or plan, inaction, an inability to identify and thus manage risk, etc. In numerous instances an organization will repeat a bad practice across the enterprise. Too often, such activities are not detected until significant damage has been done. This course identifies practices, techniques and analytical tools, and relates them specifically to key tasks/functions of CPAs and other financial professionals. These activities include: general analysis, decision making, cost management, selected accounting practices, budgeting, forecasting, measuring and reporting. In addition, the course provides insights on managing through a business cycle and redefines some ideas about risk management.

June 8, 2012

Friday

Ridgeland

MSCPA Center

Controller's Update: Latest Trends for Today's Financial Manager

Discussion Leader: Anthony LaRusso, BA, MBA, CMA

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

Course Hours: 1:00-4:30

LEVEL: Update **CPE Credit:** 4 General **VENDOR:** AICPA **ACRONYM:** CL4SKSB

COURSE OBJECTIVES AND DESCRIPTION: Let us bring you up-to-date on the latest trends and issues in ethics, accounting, corporate finance, treasury management and business systems. Learn about leading-edge topics in managerial accounting and finance in a session that is packed with tips and how-to guidance for immediate use. More than half of the material is new every year, and existing topics are updated for new approaches in implementation or application. Put these hot, new tips to work in your company now.

June 11, 2012

Monday

Ridgeland

Holmes Comm. College **NEW**

iPad -- An Effective Business Tool

Discussion Leader: Tommy Stephens, CPA, CITP

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0 **NEW**

Course Hours: 8:30-12:00

LEVEL: Basic **CPE Credit:** 4 General **VENDOR:** K2 Enterprises **ACRONYM:** IPA4-1

COURSE OBJECTIVES AND DESCRIPTION: Moving beyond the hype, Apple's iPad has all the potential to serve as a serious business tool. Not only can you use the iPad to access traditional resources, such as your corporate network and email, but you can also use it to create, communicate, and collaborate in ways that you may not have considered possible even just six months ago. In this fast-paced, four-hour seminar, you will learn how to put the iPad to work, exploring key business issues such as security, connecting to the Cloud, and how to work with common file formats, including PDF documents, Excel spreadsheets, and Word documents. Whether you already own an iPad or are considering acquiring one, you need this course to ensure that you maximize the return on your investment. For more details and a complete list of course highlights, visit www.k2e.com/ipa-4. This is not a hand-on seminar, but you may bring your iPad if you have one.

June 11, 2012

Monday

Ridgeland

PDF Forms - What Accountants Need to Know

Discussion Leader: Tommy Stephens, CPA, CITP

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

Holmes Comm. College

Course Hours: 1:00-4:30**LEVEL:** Intermediate **CPE Credit:** 4 **General** **VENDOR:** K2 Enterprises **ACRONYM:** PDF-4

COURSE OBJECTIVES AND DESCRIPTION: You've worked with PDF files for years, but did you know that you can quickly and easily turn routine forms into interactive, fill-in PDF documents? Imagine converting timesheets, expense reports, job applications, and all of your other forms into interactive PDF documents that are automatically distributed. Now, also imagine responses collected and summarized using just a few keystrokes. Additionally, think about extending this functionality to transactional documents such as estimates, invoices, and purchase orders so that these documents can be prepared as interactive PDF forms and then imported into leading accounting applications, including QuickBooks. In this half-day seminar, you will learn about the near limitless possibilities associated with PDF forms. You will learn how to create PDF forms from existing paper forms, existing electronic forms, and even from scratch. You will also learn how to add calculations to your forms and how to automate the process of distributing forms, collecting responses, and summarizing the responses in one file. Make plans now to attend this program and learn about the nearly limitless possibilities of PDF forms! For details, please visit www.k2e.com/pdf-4.

June 11 & 12, 2012**AICPA'S Annual Accounting and Auditing Workshop**

Monday-Tuesday

Ridgeland

MSCPA Center

Discussion Leader: Anne Oestriecher, CPA**Cost:** Members: \$380 Non-Members: \$530 AICPA Member Discount: \$60**Course Hours:** 8:30-4:30**LEVEL:** Update **CPE Credit:** 16 A&A **VENDOR:** AICPA **ACRONYM:** AAUW

COURSE OBJECTIVES AND DESCRIPTION: Make sure your accounting and auditing skills are on par with industry standards. This comprehensive, two-day course updates you on all the new standards in accounting and auditing, compilation and review and other professional standards. The course covers topics including practical applications of the pronouncements covered, a compilation and review update, the latest insights on problems of financial statement fraud, and professional ethics activities. Upon completion of this course, participants will be able to: * Apply the recently issued FASB Statements and Interpretations, AICPA Statements of Position, Statements on Auditing Standards, Statements on Standards for Accounting and Review Services and Statements on Standards for Attestation Engagements to accounting and auditing problems.

June 12, 2012**Advanced Excel**

Tuesday

Ridgeland

Holmes Comm. College

Discussion Leader: Tommy Stephens, CPA, CITP**Cost:** Members: \$270 Non-Members: \$345 AICPA Member Discount: \$0**Course Hours:** 8:30-4:30**LEVEL:** Advanced **CPE Credit:** 8 A&A General **VENDOR:** K2 Enterprises **ACRONYM:** ADE-1

COURSE OBJECTIVES AND DESCRIPTION: Although many accountants consider themselves experts in using Excel, most accountants are self-taught and do not use Excel to its full potential. This course is designed to take experienced, self-taught users to the next level. It provides real world examples developed by accountants for accountants in the following six major topic areas: collaboration and workbook security; using tables to analyze and report data; integrating and manipulating data from external sources; creating and auditing complex formulas; advanced data analysis with subtotals, filters, and PivotTables; and using charts to analyze and communicate information. Its content is based on twenty years of experience in delivering Excel training to accountants and on feedback from thousands of accounting and financial professionals just like you. If you use Excel extensively, you need this course! Participants will have access to sample data files. This course includes coverage of features found in Excel 2003, 2007, and 2010. For details, please visit www.k2e.com/ade.

June 13, 2012**Cloud Computing**

wednesday

Ridgeland

NEW

Holmes Comm. College

Discussion Leader: Tommy Stephens, CPA, CITP**Cost:** Members: \$270 Non-Members: \$345 AICPA Member Discount: \$0**Course Hours:** 8:30-4:30**LEVEL:** Intermediate **CPE Credit:** 8 A&A General **VENDOR:** K2 Enterprises **ACRONYM:** CLC-1

COURSE OBJECTIVES AND DESCRIPTION: The Future is Here! "Cloud Computing." You've heard the term, but what does it really mean and how will it impact you both personally and professionally? In this seminar, you will learn the fundamentals of cloud computing, including what cloud computing really is and how it differs from hosted services. The course then shifts into a discussion to help you understand if cloud computing might be right for your organization or for your clients. From there, you will learn about the leading providers of cloud-based services and which of their solutions might be right for your organization or for your clients. Additionally, during the seminar you will learn how to migrate to cloud-based solutions and how to avoid the major pitfalls along the way. A special focus of this seminar is the impact that cloud computing will have on the accounting profession, regardless of whether you work in public accounting, industry, or for governmental, educational, or not-for-profit institutions. Don't miss this chance to learn about cloud computing and the potential for you to improve information services within your organization while improving efficiency and driving down costs! For details, please visit www.k2e.com.

June 13, 2012**Corporate Accounting - - Hone Your Skills**

Wednesday

Ridgeland

NEW

MSCPA Center

Discussion Leader: Dan Chenoweth, MBA**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$0**Course Hours:** 9:00-5:00**LEVEL:** Intermediate **CPE Credit:** 8 A&A(4), General Ethics (2), Other (2) **VENDOR:** Executive Education **ACRONYM:** CA

COURSE OBJECTIVES AND DESCRIPTION: Do you want to avoid sitting through another boring lecture seminar? This session will give you the opportunity to collaborate with other professionals in a hands-on, interactive setting. We have designed Corporate Accounting as four mini-seminars providing useful skills for all corporate accounting managers. Sessions are: Create Efficient Accounting Processes; Financial Statement Analysis; Understanding Activity-Based Costing; Develop Standards of Conduct. Who should attend? **BRING YOUR LAPTOP AND A CALCULATOR**

June 14, 2012**Innovative Tax Planning for Individuals and Sole Proprietors**

Thursday

Ridgeland

Holmes Comm. College

Discussion Leader: Barry K. Jones, JD, CPA**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30**Course Hours:** 9:00-5:00**LEVEL:** Intermediate **CPE Credit:** 8 Tax **VENDOR:** AICPA **ACRONYM:** TPOI-2

COURSE OBJECTIVES AND DESCRIPTION: Get the latest techniques for building and conserving wealth through proactive tax-planning and investment strategies. Completely updated for tax law changes, this course will bring you up-to-date on ways to save taxes with strategies for retirement savers, investors, homeowners and real estate investors, college savers, small business owners and just about anyone who pays taxes. Topics include: * All about Roth IRAs, * Personal residence transactions * Taking advantage of new-and-improved refundable AMT credit * Tax-saving ideas for self-employed clients - including ways to reduce SE and

FICA taxes, strategies for husband-wife businesses, depreciation breaks and lots more * Tax angles for vacation homes, timeshares, and co-ownership arrangements * Planning for divorcing clients * Planning for college * How college savers can beat Kiddie tax rules * Deducting 529 plan losses * Tax planning for employer stock options.

June 14, 2012

Thursday

Ridgeland

MSCPA Center

Chief Financial Officer - Executive Level Skills for Financial Managers

Discussion Leader: Dan Chenoweth, MBA

Cost: Members: \$255 Non-Members: \$330 AICPA Member Discount: \$0

Course Hours: 9:00-5:00

LEVEL: Intermediate **CPE Credit:** 8 A&A(2) General Ethics (2) Other (2) **VENDOR:** Executive Education

ACRONYM: CFO

COURSE OBJECTIVES AND DESCRIPTION: This seminar is for people who are, or aspire to be, Chief Financial Officers. Discussion will be primarily oriented towards medium-sized companies. Topics will include: CFO's Role as Chief Ethics Officer; CFO's Role in Banking and Finance; CFO's Role in Operational Control; CFO's Role in Compensation and Incentive Plans. **BRING A CALCULATOR.**

June 15, 2012

Friday

Ridgeland

MSCPA Center

Cases in Corporate Ethics for Mississippi CPAs: Discussion of Real Life

Conflicts

Discussion Leader: Dan Chenoweth, MBA

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

Course Hours: 8:30-12:00

LEVEL: Intermediate **CPE Credit:** 4 Ethics **VENDOR:** Executive Education **ACRONYM:** CCE-MS

COURSE OBJECTIVES AND DESCRIPTION: "Cases in Corporate Ethics for Mississippi's CPAs" provides an opportunity for lively group discussion of actual ethical dilemmas. The seminar examines cases drawn from real-life business conflicts involving corporate financial managers. We introduce new case selections to this seminar every year. Past cases have included these issues: * Whose interests come first in the corporate world? * How can a corporate world CPA get in trouble with their board of accountancy? * How do you handle an owner who pays for personal expenses with company funds? * Is exaggerating your CPE hours a violation of our professional codes of conduct? * Does any legislation provide effective Whistleblower protection? * What should you do if your boss bases financial statements on estimates that you know are inaccurate. This seminar has been customized for Mississippi and will include one hour of Mississippi Law. The 2011 version of this seminar was approved by the State Board and we expect that the 2012 version will be approved as well.

June 15, 2012

Friday

Ridgeland

NEW

MSCPA Center

How Good Companies Become Great - Secrets to Success

Discussion Leader: Dan Chenoweth, MBA

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

Course Hours: 1:00-4:30

LEVEL: Intermediate **CPE Credit:** 4 General **VENDOR:** Executive Education **ACRONYM:** GTG

NEW

COURSE OBJECTIVES AND DESCRIPTION: The "nature" vs. "nurture" question applies to businesses as well as human beings. Some companies are great because they were "born" that way. Others change and become great along the way. This seminar will discuss how both new companies and established companies become great. The seminar begins with key lessons about business start-ups from Paul Hawken, author of "Growing A Business", and Guy Kawasaki, author of the books "Art of the Start" and "Enchantment". The seminar then moves on to the research of Jim Collins in "Built to Last", "Good to Great" and "How the Mighty Fall" discussing the implications for management teams who want to make the transition from being merely good to truly great.

June 15, 2012

Friday

Ridgeland

Holmes Comm. College

Advanced Update for Compilation, Review, and Accounting Services

Discussion Leader: James Crockett, CPA, DBA

Cost: Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30

Course Hours: 9:00-5:00

LEVEL: Advanced **CPE Credit:** 8 A&A **VENDOR:** AICPA **ACRONYM:** RPCR-2

COURSE OBJECTIVES AND DESCRIPTION: If you manage a compilation, review and accounting service practice, this course is an absolute must; it enables a partner to ensure that current year engagements conform to all applicable professional standards. A practice-oriented review of the latest developments, cases, and lively discussion among the experienced participants make this class informative and practical. The material covers the entire spectrum of partner concerns: current professional standards, independence rules, engagement and representation letters, field work, disclosure, reporting, documentation, quality control, engagement administration, specialty engagements and peer review. Topics include: * What the engagement team really needs to know to correctly plan, review and report this year's engagements * Fraud -- where the firm's responsibility begins and ends * Hands-on practice in case studies applying recent SSARs pronouncements, interpretations and technical practice aids * The most common deficiencies found by peer reviewers * Proposed standards and other developments on the horizon that may affect compilation, review or accounting service practices.

June 18, 2012

Monday

Gulfport

Great Southern Club

Ethics, Rules & Regulations

Discussion Leader: James Crockett, CPA, DBA

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

Course Hours: 8:30-12:00

LEVEL: All **CPE Credit:** 4 Ethics **VENDOR:** Self-Developed **ACRONYM:** ERR-4

COURSE OBJECTIVES AND DESCRIPTION: This seminar satisfies the State Board's requirement for three hours of general ethics and one hour of Mississippi Rules and Regulations.

June 18, 2012

Monday

Gulfport

Great Southern Club

Accounting and Auditing Update

Discussion Leader: James Crockett, CPA, DBA

Cost: Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

Course Hours: 1:00-4:30

LEVEL: Update **CPE Credit:** 4 A&A **VENDOR:** AICPA **ACRONYM:** CL4AUAA3

COURSE OBJECTIVES AND DESCRIPTION: Keep abreast of the fast-paced changes in accounting and auditing. This course covers the most relevant pronouncements, exposure drafts and consensus reports recently issued in the accounting, auditing, compilation and review arenas. This training will help you identify and apply recently issued FASB statements, interpretations and technical bulletins. Learn how to assess the effect of current auditing standards and standards on accounting and review services from coverage of the latest issues at the AICPA, EITF and FASB.

June 18, 2012

Monday

Gulfport

Great Southern Club

Technology for CPAs - Don't Get Left Behind**Discussion Leader:** Will Fleenor, CPA.CITP, PHD**Cost:** Members: \$270 Non-Members: \$345 AICPA Member Discount: \$0**Course Hours:** 8:30-4:30**LEVEL:** Basic **CPE Credit:** 8 General **VENDOR:** K2 Enterprises **ACRONYM:** TEC

COURSE OBJECTIVES AND DESCRIPTION: How good are you with the technology you use daily? What new technology tools are available that could save you time and make you more effective? Technology continues to accelerate rapidly, and CPAs need to keep pace. This course is designed for those who are not information technology (IT) experts, but who need an update of their base- knowledge level to serve their companies and/or clients more efficiently and effectively. In this fast-paced, update-style course, you will survey today's IT environment, learning about computer hardware, software, operating systems (including Windows 7 and what it means for you), and peripheral devices. You will also learn about significant trends in information technology and how to take advantage of the opportunities presented by these trends. Examples include the latest Excel features, working with PDF files, and security and privacy issues related to IT are also included along with tips to improve the overall performance of your IT investment. Throughout the entire course, significant amounts of time are invested to demonstrate practical applications of the latest tools that provide CPAs in all disciplines with the information they need to harness the power of technology, both now and in the future. Register now for this "don't miss" opportunity to get the skills you need to enhance the value of your IT investment. For details, please visit www.k2e.com/tec.

June 18, 2012

Monday

Ridgeland

NEW

MSCPA Center

Advanced Employee Benefit Plan Topics**Discussion Leader:** William F. (Bill) Taylor, CPA**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30**Course Hours:** 9:00-5:00**LEVEL:** Advanced **CPE Credit:** 8 A&A **VENDOR:** AICPA **ACRONYM:** AEMP-1**NEW**

COURSE OBJECTIVES AND DESCRIPTION: Many auditors encounter similar issues when performing an audit of an employee benefit plan. This course is designed to go beyond the basics of preparing work papers and financial statements and instead explore the more advanced issues related to auditing employee benefit plans. Upon completion of this course, participants will be able to: * Identify and address complex risks noted throughout the audit process; * Implement changes in compliance rules and legislative issues; * Distinguish between over and under auditing practices based on case studies and group discussions; * Identify challenging audit issues such as fair value accounting measurement, participant loans, disclosure requirements, audit opinions and much more.

June 19, 2012

Tuesday

Gulfport

Great Southern Club

Annual Update for State & Local Governments and Not-for-Profits**Discussion Leader:** Doug Logan, CPA**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0**Course Hours:** 8:30-12:00**LEVEL:** Update **CPE Credit:** 4 A&A YB **VENDOR:** AICPA **ACRONYM:** CL4GNAU1

COURSE OBJECTIVES AND DESCRIPTION: Catch up on the latest developments in accounting and auditing for state & local governments and not-for-profits in a power-packed four-hour session. You will review recent activities of the OMB, GAO, AICPA, GASB and FASB, and also get a feel for significant projects that these organizations are working on for the future.

June 19, 2012

Tuesday

Gulfport

Great Southern Club

Efficient Small Business Audits**Discussion Leader:** Doug Logan, CPA**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0**Course Hours:** 1:00-4:30**LEVEL:** Intermediate **CPE Credit:** 4 A&A **VENDOR:** AICPA **ACRONYM:** CL4SBABR

COURSE OBJECTIVES AND DESCRIPTION: Auditors in today's world are constantly under scrutiny whether the client is large or small. However, small businesses bring a unique set of issues for the auditor trying to balance risk, effectiveness and efficiency. Recognize risks in the small business environment and how to effectively and efficiently deal with it throughout the audit process. Work through how to effectively plan, perform appropriate procedures and complete the small business audit. Improve your efficiency while satisfying auditing and quality control standards in a small business auditing environment.

June 19, 2012

Tuesday

Gulfport

NEW

Great Southern Club

Cloud Computing**Discussion Leader:** Will Fleenor, CPA.CITP, PHD**Cost:** Members: \$270 Non-Members: \$345 AICPA Member Discount: \$0**Course Hours:** 8:30-4:30**LEVEL:** Intermediate **CPE Credit:** 8 A&A General **VENDOR:** K2 Enterprises **ACRONYM:** CLC-2**NEW**

COURSE OBJECTIVES AND DESCRIPTION: The Future is Here! "Cloud Computing." You've heard the term, but what does it really mean and how will it impact you both personally and professionally? In this seminar, you will learn the fundamentals of cloud computing, including what cloud computing really is and how it differs from hosted services. The course then shifts into a discussion to help you understand if cloud computing might be right for your organization or for your clients. From there, you will learn about the leading providers of cloud-based services and which of their solutions might be right for your organization or for your clients. Additionally, during the seminar you will learn how to migrate to cloud-based solutions and how to avoid the major pitfalls along the way. A special focus of this seminar is the impact that cloud computing will have on the accounting profession, regardless of whether you work in public accounting, industry, or for governmental, educational, or not-for-profit institutions. Don't miss this chance to learn about cloud computing and the potential for you to improve information services within your organization while improving efficiency and driving down costs! For details, please visit www.k2e.com.

June 19, 2012Tuesday
Ridgeland
MSCPA Center**Accounting and Reporting Practices of Not-for-Profit Organizations****Discussion Leader:** William C. (Bill) Wagner, CPA**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30**Course Hours:** 9:00-5:00**LEVEL:** Intermediate **CPE Credit:** 8 A&A YB **VENDOR:** AICPA **ACRONYM:** FSNPO

COURSE OBJECTIVES AND DESCRIPTION: Not-for-profit accounting can be extremely complex, and if you are to be successful, your knowledge and skills must be superior. Learn from real-world financial statements, cases and problems faced by CPAs with not-for-profit clients and by executives of not-for-profit organizations. With this course, you will develop a working knowledge of presentation requirements and choices allowed under GAAP, as well as understand note disclosures unique to nonprofits. You will also study statement presentation flexibility and how to avoid common financial statement mistakes.

June 20, 2012Wednesday
Gulfport **NEW**
Great Southern Club**Excel Reporting - Best Practices, Tools and Techniques****Discussion Leader:** Will Fleenor, CPA.CITP, PHD**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0**Course Hours:** 8:30-12:00**LEVEL:** Advanced **CPE Credit:** 4 A&A **VENDOR:** K2 Enterprises **ACRONYM:** EXR4-1

COURSE OBJECTIVES AND DESCRIPTION: This seminar is about how to create accurate, easy-to-prepare reports in Excel when the source data resides in an accounting or other database. In this seminar, learn how to use tools such as ODBC and OLAP to connect Excel to external data sources for reporting and analysis. You will also learn best practices for spreadsheet design and for report formatting and presentation. Topics Include: * Link and import data from external databases – including multi-table databases – into Excel; * Use Tables and PivotTables to create accurate financial reports and analyses; * Describe Excel shortcuts for formatting financial reports; * Implement Excel templates to improve reporting productivity; * Identify opportunities to work with third-party tools to streamline reporting in Excel. For more details and a complete list of course highlights, please visit www.k2e.com/exr-4.

June 20, 2012Wednesday
Gulfport **NEW**
Great Southern Club**iPad - An Effective Business Tool****Discussion Leader:** Will Fleenor, CPA.CITP, PHD**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0**Course Hours:** 1:00-4:30**LEVEL:** Basic **CPE Credit:** 4 General **VENDOR:** K2 Enterprises **ACRONYM:** IPA4-2

COURSE OBJECTIVES AND DESCRIPTION: Moving beyond the hype, Apple's iPad has all the potential to serve as a serious business tool. Not only can you use the iPad to access traditional resources, such as your corporate network and email, but you can also use it to create, communicate, and collaborate in ways that you may not have considered possible even just six months ago. In this fast-paced, four-hour seminar, you will learn how to put the iPad to work, exploring key business issues such as security, connecting to the Cloud, and how to work with common file formats, including PDF documents, Excel spreadsheets, and Word documents. Whether you already own an iPad or are considering acquiring one, you need this course to ensure that you maximize the return on your investment. For more details and a complete list of course highlights, visit www.k2e.com/ipa-4. This is not a hands-on seminar, but you may bring your iPad if you have one.

June 20, 2012Wednesday
Gulfport **NEW**
Great Southern Club**Applying the Audit Risk Assessment Standard - A Course for Newer Auditors****Discussion Leader:** Doug Logan, CPA**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30**Course Hours:** 9:00-5:00**LEVEL:** Basic **CPE Credit:** 8 A&A **VENDOR:** AICPA **ACRONYM:** RANA-1

COURSE OBJECTIVES AND DESCRIPTION: This course is designed primarily to benefit auditors with limited or no experience or knowledge of the AICPA's Audit Risk Assessment Standards. The course reviews the standards and their requirements; provides examples or models demonstrating how the standards are implemented in practice; and tests the participant's comprehension of the standards and how to apply them. The examples and models are based on actual audits of smaller, non-complex entities. More experienced auditors will learn about scaling documentation for such entities and eliminating documentation redundancy.

June 20, 2012Wednesday
Ridgeland
MSCPA Center**Governmental and Non-Profit Annual Update****Discussion Leader:** William C. (Bill) Wagner, CPA**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30**Course Hours:** 9:00-5:00**LEVEL:** Update **CPE Credit:** 8 A&A YB **VENDOR:** AICPA **ACRONYM:** GNAU

COURSE OBJECTIVES AND DESCRIPTION: Change is inevitable and at times overwhelming if you are unprepared. Ensure you are current in governmental and nonprofit accounting and auditing. This time-tested update course is designed to prepare you for the latest accounting and auditing developments affecting governments and nonprofits. Upon completion of this course, participants will be able to: * Apply the most recent requirements of the GASB & FASB directed toward governments and nonprofits * Utilize a solid understanding of the latest developments in A-133 and Yellow Book requirements * Perceive recent activities of the AICPA including GAAS requirements.

June 21, 2012Thursday
Ridgeland **NEW**
MSCPA Center**Now I Oversee: Advanced OMB A-133 Issues****Discussion Leader:** William C. (Bill) Wagner, CPA**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30**Course Hours:** 9:00-5:00**LEVEL:** Advanced **CPE Credit:** 8 A&A YB **VENDOR:** AICPA **ACRONYM:** AOMB

COURSE OBJECTIVES AND DESCRIPTION: If you have overall responsibility for planning, directing and reporting on a single audit engagement, then you know there are advanced topics you need to focus on. Prepare for difficult A-133 audit areas up front rather than reviewing them when it's too late. Get insight on key A-133 issues that other courses just do not have time to address in depth. Highlights include: Where key deficiencies have been found in the audit process; the major program determination process; pros and cons of dual-purpose testing; audit sampling considerations; engagement and management representation letters; and how to be prepared for Quality Control Reviews and Peer Reviews.

June 22, 2012

Friday

Ridgeland

NEW

MSCPA Center

I See It! Bringing Into Focus The New Clarified Auditing Standards**Discussion Leader:** William C. (Bill) Wagner, CPA**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$0**NEW****Course Hours:** 9:00-5:00**LEVEL:** Basic **CPE Credit:** 8 A&A YB **VENDOR:** Surgent-McCoy **ACRONYM:** GNFR

COURSE OBJECTIVES AND DESCRIPTION: The AICPA's Auditing Standards Board Clarity Project is no longer on the distant horizon -- it's here! Find out what the first comprehensive rewrite of the SASs since 1972 entails and its implications on your auditing practice. Prepare now for the clarified SASs that generally will be effective for audits of financial statements for periods ending on or after December 15, 2012. The course materials utilize a highly illustrative format to increase concept comprehension and retention.

June 25, 2012

Monday

Ridgeland

Holmes Comm. College

Ethics Rules & Regulations**Discussion Leader:** James Crockett, CPA, DBA**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0**Course Hours:** 8:30-12:00**LEVEL:** All **CPE Credit:** 4 Ethics **VENDOR:** Self-Developed **ACRONYM:** ERR-5

COURSE OBJECTIVES AND DESCRIPTION: This seminar satisfies the State Board's requirement for three hours of general ethics and one hour of Mississippi Rules and Regulations.

June 25, 2012

Monday

Ridgeland

MSCPA Center

Analyzing Your Company's Financial Statement**Discussion Leader:** Curtis Quickel, CPA**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0**Course Hours:** 8:30-12:00**LEVEL:** Basic **CPE Credit:** 4 General **VENDOR:** AICPA **ACRONYM:** CL4FSABM

COURSE OBJECTIVES AND DESCRIPTION: More and more, clients will be turning to you for advice on financial performance and results. Are you ready? This course shows how to glean important information from financial statements to properly manage your firm. The course also shows the financial statements as a set of dynamic instruments to use for accurate, relevant and timely financial decisions. Focus on the economic and financial conditions that caused the statements to change and discover how clients can manage liquidity, debt and profitability. Plus, explore effect ratios, causal ratios, pro forma analysis, sustainable growth and more. **BRING A CALCULATOR**

June 25, 2012

Monday

Ridgeland

Holmes Comm. College

Frequent Frauds Found in Governments**Discussion Leader:** James Crockett, CPA, DBA**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0**Course Hours:** 1:00-4:30**LEVEL:** Intermediate **CPE Credit:** 4 A&A YB **VENDOR:** AICPA **ACRONYM:** CL4FGOV1

COURSE OBJECTIVES AND DESCRIPTION: What are some of the common frauds that occur in governmental organizations and how could they have been avoided? Through an informative case study approach, this course illustrates common frauds that make headlines and damage the reputations of governments. Rather than speaking generically about fraud, this course analyzes several common frauds that occur in the governmental sector. Topics include: * Manipulation of financial reporting * Personnel frauds * Overriding purchasing controls * Bribes and kickbacks * Misappropriation of assets.

June 25, 2012

Monday

Ridgeland

MSCPA Center

Financial Forecasting: Planning for Success**Discussion Leader:** Curtis Quickel, CPA***** CORRECTED COURSE DESCRIPTION *******Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0**Course Hours:** 1:00-4:30**LEVEL:** Basic **CPE Credit:** 4 General **VENDOR:** AICPA **ACRONYM:** CL4FFMD

COURSE OBJECTIVES AND DESCRIPTION: The secret to success is in the planning! With CPAs constantly being asked to plan the company's future, forecasting is an area to demonstrate your special value. This course provides the basic tools necessary to project the balance sheet and statements of income and cash flows. Learn to determine maximum sustainable growth, predict external funds needed, identify the evidence of growth mismanagement and more. Upon completion of this course, participants will be able to: Understand and apply the basics of planning and forecasting financial statements; utilize a basic forecasting model; identify the evidence of growth mismanagement; and gain an understanding of the analysis of projected or forecasted financial statements. **BRING A CALCULATOR**

June 26, 2012

Tuesday

Ridgeland

Holmes Comm. College

Fraud in the Governmental and Not-for-Profit Environments: What a Steal!**Discussion Leader:** Donna M. Ingram, CPA, CFE**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30**Course Hours:** 9:00-5:00**LEVEL:** Intermediate **CPE Credit:** 8 A&A YB **VENDOR:** AICPA **ACRONYM:** FITG

COURSE OBJECTIVES AND DESCRIPTION: Detecting fraud in the governmental and not-for-profit environments is particularly difficult for several reasons, including their unconventional revenue and expense streams, typically understaffed accounting departments and the nature of their operations. Obtain a solid understanding of the auditor's responsibility to detect fraud and typical types of fraud noted in these important sectors of our economy. In addition to the discussion of common fraud schemes, the course will also address conditions within entities that can leave them susceptible to fraud.

June 26, 2012

Tuesday

Ridgeland

NEW

MSCPA Center

Thirty-Plus Practical Tools and Techniques for Making Your Key Financial Decisions**Discussion Leader:** Curtis Quickel, CPA**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30**NEW****Course Hours:** 9:00-5:00**LEVEL:** Intermediate **CPE Credit:** 8 General **VENDOR:** AICPA **ACRONYM:** TTMD

COURSE OBJECTIVES AND DESCRIPTION: CPAs and all financial professionals are required to take an active, if not leadership, role in numerous activities for their organizations. This course introduces and explores analytical tools and techniques to assist in routine and non-routine situations. These include: identifying and addressing structural blockages to decision-making; data management; providing information and analysis; improving operations; model building; designing tests; valuing and financing acquisitions and divestitures; as well as evaluating capital programs and other long-term investments.

June 27, 2012

Wednesday

Ridgeland

NEW

MSCPA Center

Business Law Essentials for Accountants**Discussion Leader:** Barry K. Jones, JD, CPA**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30**NEW****Course Hours:** 9:00-5:00**LEVEL:** Intermediate **CPE Credit:** 8 General **VENDOR:** AICPA **ACRONYM:** BLT-1

COURSE OBJECTIVES AND DESCRIPTION: Like it or not, bankruptcy is a fact of life today. Is your company or client able to take advantage of the laws enacted by Congress to protect the creditor's limited assets? What about employment laws? Are you aware of regulations that deal with ADA, sexual harassment and discrimination? Lack of knowledge on these issues can cost your company some of its most precious resources. Gain real-world advice to avoid costly litigation. This seminar is designed for Industry CPAs and public practitioners needing a refresher on recent litigation and statutory changes; It is not designed for attorneys. Topics will include: * Bankruptcy and reorganization: debtors' and creditors' rights * Employment law: race, sex, age and disabilities * Intellectual property law: patent, trademark, copyright, trade secrets * Asset protection: protecting your assets for yourself * Directors' liability: avoiding stockholders' derivative suits * Alternative dispute resolution: reducing the high cost of litigation * Securities regulations: requirements of an initial public offering.

June 27, 2012

Wednesday

Ridgeland

NEW

Holmes Comm. College

Applying the Audit Risk Assessment Standard - A Course for Newer Auditors**Discussion Leader:** Donna M. Ingram, CPA, CFE**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30**NEW****Course Hours:** 9:00-5:00**LEVEL:** Basic **CPE Credit:** 8 A&A **VENDOR:** AICPA **ACRONYM:** RANA-2

COURSE OBJECTIVES AND DESCRIPTION: This course is designed primarily to benefit auditors with limited or no experience or knowledge of the AICPA's Audit Risk Assessment Standards. The course reviews the standards and their requirements; provides examples or models demonstrating how the standards are implemented in practice; and tests the participant's comprehension of the standards and how to apply them. The examples and models are based on actual audits of smaller, non-complex entities. More experienced auditors will learn about scaling documentation for such entities and eliminating documentation redundancy.

June 28, 2012

Thursday

Ridgeland

Holmes Comm. College

Excel Pivot Tables for Accountants - Part 1**Discussion Leader:** Brian Tankersley, CPA, CITP**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0**Course Hours:** 8:30-12:00**LEVEL:** Advanced **CPE Credit:** 4 A&A General **VENDOR:** K2 Enterprises **ACRONYM:** PT1-4

COURSE OBJECTIVES AND DESCRIPTION: PivotTables are the most powerful feature of Excel, yet few accountants use them in their day-to-day activities. For some, PivotTables are too intimidating; for others, PivotTables are a foreign concept. With a little information, guidance, and demonstration from the instructor, you will be ready to begin using PivotTables to accomplish routine analysis and reporting. This session will begin with basic PivotTables and progress to advanced PivotTable topics. Specific topics covered in this session will include drag-and-drop pivoting, grouping and ungrouping, creating calculated items and fields, and drilling down to underlying details. PivotTables consolidated from multiple ranges and PivotTables dynamically linked to external databases and financial accounting systems will be covered. Participants will have access to sample data files. For details, please visit www.k2e.com/pt1-4.

June 28, 2012

Thursday

Ridgeland

NEW

Holmes Comm. College

Excel Tables - Revolutionize How You Work with Excel**Discussion Leader:** Brian Tankersley, CPA, CITP**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0**NEW****Course Hours:** 1:00-4:30**LEVEL:** Intermediate **CPE Credit:** 4 General **VENDOR:** K2 Enterprises **ACRONYM:** EXT4-2

COURSE OBJECTIVES AND DESCRIPTION: Added to Excel with the 2007 release, Tables are one of Excel's best features about which most users know very little and, therefore, fail to experience the benefits of working with this great feature. Much more than just a formatting tool, Tables will revolutionize how you work with data in Excel. Tables can serve as data sources that automatically and dynamically re-size to match the volume of data under analysis; Tables provide a simplified means of writing formulas known as Structured Referencing; Tables contain advanced filtering and sorting capabilities; and Tables streamline the process of working with large volumes of data. If you are using Excel 2007 or Excel 2010 and are not working with Tables, then you need this four-hour course to increase your efficiency and proficiency with Excel. For more details and a complete list of course highlights, please visit www.k2e.com/ext-4.

June 28, 2012

Thursday

Ridgeland

MSCPA Center

Small Business Audits: Best Practices Including Risk Assessment and Internal Control**Discussion Leader:** Kurt Oestriecher, CPA**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30**Course Hours:** 9:00-5:00**LEVEL:** Intermediate **CPE Credit:** 8 A&A **VENDOR:** AICPA **ACRONYM:** SBABR

COURSE OBJECTIVES AND DESCRIPTION: Small businesses bring a unique set of issues for the auditor trying to balance risk, effectiveness and efficiency. Recognize risks in the small business environment and how to deal with it from audit planning until the wrap-up. Work through how to effectively plan, perform appropriate procedures and complete the small business audit including consideration of the risk assessment SASs. Topics include: * Assessment of auditability -- adequate accounting records and management integrity * Application of risk considerations to the small business audit * Consideration of new risk assessment SASs * Fraud consideration requirements * Understanding and assessing the typically limited internal control structure of the small business * Application of analytical procedures to planning and substantive testing * Design of audit programs to effectively consider timing and extent of testing * Overall analysis of adjustments and communication of results to client.

June 29, 2012

Friday

Ridgeland

Holmes Comm. College

Quickbooks for Accountants**Discussion Leader:** Brian Tankersley, CPA, CITP**Cost:** Members: \$270 Non-Members: \$345 AICPA Member Discount: \$0**Course Hours:** 8:30-4:30**LEVEL:** Intermediate **CPE Credit:** 8 A&A General **VENDOR:** K2 Enterprises **ACRONYM:** QBP

COURSE OBJECTIVES AND DESCRIPTION: Although QuickBooks is generally labeled as an "entry level" accounting solution, it is an extremely powerful product with features and capabilities of which many users are either not aware or don't know how to utilize effectively. This course is designed to help you get more out of QuickBooks and to resolve the issues with which even experienced QuickBooks users often struggle, such as locking down prior periods. The course starts out fast with a chapter covering the top issues accountants face with QuickBooks. The day continues with practical guidance and solutions designed to help accountants get the most out

of QuickBooks for themselves and/or their clients. Issues such as setting up a new company, configuring and customizing QuickBooks preferences, and enabling system security and password protection features are also addressed in this course. In addition, you will learn about locking down transactions in prior periods, the audit trail, customizing reports, exporting reports to Excel, and data backup. Despite the product's user-friendly design, the most common QuickBooks problems involve recording transactions incorrectly. To prevent these and other problems, adequate training is necessary. Help your company or client put the power of QuickBooks to work, the right way. For details, please visit www.k2e.com/qbp.

June 29, 2012

Friday

Ridgeland

MSCPA Center

Small Business Accounting & Auditing Update

Discussion Leader: Kurt Oestricher, CPA

Cost: Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30

Course Hours: 9:00-5:00

LEVEL: Update **CPE Credit:** 8 **A&A** **VENDOR:** AICPA **ACRONYM:** SBAA

COURSE OBJECTIVES AND DESCRIPTION: Geared toward practitioners who provide accounting and auditing services to small businesses, this course updates you on the new standards in accounting, auditing, compilation and review and other professional standards that affect small businesses and their auditors. Cover practical applications of recent pronouncements, a compilation and review update, the latest insights on problems of financial statement fraud and professional ethics activities. Topics include: * Practical applications of the pronouncements covered * Compilation and review update * Newly-released AICPA audit and accounting guides * Latest issues such as fair value accounting * Latest insights such as problems of financial statement fraud and the risk assessment process.

* * * * *

Due to space constraints, the previous course descriptions have been condensed. The full descriptions – as provided by the CPE vendors – are available through links on our web site: www.ms-cpa.org under EDUCATION. You may register through the members' portion of the web site or by mailing or faxing the registration portion below with your check or credit card number to: Mississippi Society of CPAs, 306 Southampton Row, Ridgeland, MS 39157. Fax: (601) 856-8255. Please check each course you wish to attend and circle each amount included to ensure we enter your payment correctly.

* * * * *

MAJOR EVENTS IN JUNE

Ridgeland Cluster

May 30 - June 8 - MSCPA Center

Gulfport Cluster

June 18-20 – Great Southern Club

MSCPA Annual Convention

June 21-24 – Destin, Florida

TECH BIT 96

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outlet, plugged one cable between the WAN1 connector and the DSL modem and another between the WAN2 connector and the cable modem, connecting our internal network cable to one of the 4 LAN connections, pretty much like connecting a router that is separate from a modem. I did need to power the cable modem down and restart it since it appears to look at the MAC address during boot up and didn't like it changing. But I had a clue that would be needed during the installation process before I had left the country.

Since installing the SW24 I know there haven't been any failures on either WAN connection. I know that because one of the configuration options is to have the SW24 email you (or your smart phone) if any significant event occurs, like one of the links failing. I did get a notice of the unit powering up, which I expected because while I was out of town on another trip the family reported a multiple hour power failure that affected the whole neighborhood.

Longer term my plan is to crank the DSL speed down to the 12 megabit minimum when the promotion we're currently on, and let the load balancing of the SW24 give us an effective 24 megabit connection using the 12 megabit cable link for the other half. Interestingly, when I bought a third party cable modem, our cable connection is about double what we got from the Comcast supplied modem, so much to my surprise, the modem does make a difference.

Next article we'll look at some cases where the SW24 could cause an issue and how to work around them.

Bottom line is if you depend on your Internet connection for your work, and you can get more than one internet connection (don't forget the satellite option), then the SW24, or a similar dual WAN router, should be part of your network.

Gregg Marshall, CPMR, CSP, CMC is a speaker, author and consultant. He can be reached by e-mail at gmarshall@vendor-tech.com, or visit his website at <http://www.vendor-tech.com>.

(✓) DATE	COURSE TITLE	CITY	LOCATION	AICPA* \$ MEM	\$ MEM	Hours	Area
() June 1	IT: Risks and Controls in Traditional and Emerging Environments	Ridgeland	MSCPA Center	*	255	330	8 A&A
() June 4	Revenue and Cash Receipts: Common Frauds and Internal Controls	Ridgeland	MSCPA Center		140	180	4 A&A
() June 4	The Most Common Financial Statement and Asset Fraud Schemes	Ridgeland	MSCPA Center		140	180	4 A&A
() June 5	Ethics, Rules & Regulations	Ridgeland	MSCPA Center		140	180	4 Ethics
() June 5	Accounting and Auditing Update	Ridgeland	MSCPA Center		140	180	4 A&A
() June 6	Health Care Reform Act	Ridgeland	MSCPA Center		140	180	4 Tax
() June 6	Estate Planning Strategies: Minimizing Taxes and Maximizing Wealth	Ridgeland	MSCPA Center		140	180	4 Tax
() June 7	Case Studies for the Financial Manager: Real-World Lessons Learned	Ridgeland	MSCPA Center		140	180	4 General
() June 7	Real-World Solutions to Tricky Issues Facing Today's Financial Professional	Ridgeland	MSCPA Center		140	180	4 General
() June 8	Expand Your Value-Adding Skills: Uncovering the CPAs Worth to the Org.	Ridgeland	MSCPA Center		140	180	4 General
() June 8	Controller's Update: Latest Trends for Today's Financial Manager	Ridgeland	MSCPA Center		140	180	4 General
() June 11	iPad – An Effective Business Tool	Ridgeland	Holmes Comm. College		140	180	4 General
() June 11	PDF Forms - What Accountants Need to Know	Ridgeland	Holmes Comm. College		140	180	4 General
() June 11-12	AICPA's Accounting and Auditing Workshop	Ridgeland	MSCPA Center	*	380	530	16 A&A
() June 12	Advanced Excel	Ridgeland	Holmes Comm. College		270	345	8 A&A 4; Other 4
() June 13	Corporate Accounting – Hone Your Skills	Ridgeland	MSCPA Center		255	330	8 A&A 4; Other 4
() June 13	Cloud Computing	Ridgeland	Holmes Comm. College		270	345	8 A&A 2; Other 6
() June 14	Chief Financial Officer - Executive Level Skills for Financial Managers	Ridgeland	MSCPA Center		255	330	8 A&A 2; Other 6
() June 14	Innovative Tax Planning for Individuals and Sole Proprietors	Ridgeland	Holmes Comm. College	*	255	330	8 Tax
() June 15	Cases in Corporate Ethics for Mississippi CPAs	Ridgeland	MSCPA Center		140	180	4 Ethics
() June 15	How Good Companies Become Great - Secrets to Success	Ridgeland	MSCPA Center		140	180	4 General
() June 15	Advanced Update for Compilation, Review, and Accounting Services	Ridgeland	Holmes Comm. College	*	255	330	8 A&A
() June 18	Advanced Employee Benefit Plan Topics	Ridgeland	MSCPA Center	*	255	330	8 A&A
() June 18	Ethics, Rules & Regulations	Gulfport	Great Southern Club		140	180	4 Ethics
() June 18	Accounting and Auditing Update	Gulfport	Great Southern Club		140	180	4 A&A
() June 18	Technology for CPAs - Don't Get Left Behind	Gulfport	Great Southern Club		270	345	8 General
() June 19	Annual Update for State & Local Governments and Not-for-Profits	Gulfport	Great Southern Club		140	180	4 A&A;YB
() June 19	Efficient Small Business Audits	Gulfport	Great Southern Club		140	180	4 A&A
() June 19	Cloud Computing	Gulfport	Great Southern Club		270	345	8 A&A 2, General 6
() June 19	Accounting and Reporting Practices of Not-for-Profit Organizations	Ridgeland	MSCPA Center	*	255	330	8 A&A;YB
() June 20	Excel Reporting - Best Practices, Tools and Techniques	Gulfport	Great Southern Club		140	180	4 A&A
() June 20	iPad - An Effective Business Tool	Gulfport	Great Southern Club		140	180	4 General
() June 20	Applying the Audit Risk Assessment Standard - A Course for Newer Auditors	Gulfport	Great Southern Club	*	255	330	8 A&A
() June 20	Governmental and Non-Profit Annual Update	Ridgeland	MSCPA Center	*	255	330	8 A&A;YB
() June 21	Now I Oversee: Advanced OMB A-133 Issues	Ridgeland	MSCPA Center	*	255	330	8 A&A;YB
() June 22	I See It! Bringing Into Focus The New Clarified Auditing Standards	Ridgeland	MSCPA Center		255	330	8 A&A;YB
() June 25	Analyzing Your Company's Financial Statement	Ridgeland	MSCPA Center		140	180	4 General
() June 25	Ethics Rules & Regulations	Ridgeland	Holmes Comm. College		140	180	4 Ethics
() June 25	Financial Forecasting: Planning for Success	Ridgeland	MSCPA Center		140	180	4 General
() June 25	Frequent Frauds Found in Governments	Ridgeland	Holmes Comm. College		140	180	4 A&A;YB
() June 26	Fraud in the Government and Not-for-Profit Environments: What a Steal!	Ridgeland	Holmes Comm. College	*	255	330	8 A&A;YB
() June 26	Thirty-Plus Practical Tools & Techniques for Making Key Fin. Decisions	Ridgeland	MSCPA Center	*	255	330	8 General
() June 27	Business Law Essentials for Accountants	Ridgeland	MSCPA Center	*	255	330	8 General
() June 27	Applying the Audit Risk Assmt. Standard - A Course for Newer Auditors	Ridgeland	Holmes Comm. College	*	255	330	8 A&A
() June 28	Excel Pivot Tables for Accountants - Part 1	Ridgeland	Holmes Comm. College		140	180	4 A&A 2; Gen. 2
() June 28	Excel Tables - Revolutionize How You Work with Excel	Ridgeland	Holmes Comm. College		140	180	4 General
() June 28	Small Business Audits: Best Practices Incl. Risk Assmt. & Internal Control	Ridgeland	MSCPA Center	*	255	330	8 A&A
() June 29	QuickBooks for Accountants	Ridgeland	Holmes Comm. College		270	345	8 A&A 4, Gen. 4
() June 29	Small Business Accounting & Auditing Update	Ridgeland	MSCPA Center	*	255	330	8 A&A

* AICPA members can deduct \$30 per day from the appropriate fee for 8- and 16- hour AICPA seminars only. This discount must be taken when registering.

The **member rate** for CPE programs is available to all members of the MSCPA. **Non-certified staff may also claim the member rate. This rate must be applied at the time of registration.**

Name _____ Company/Firm _____

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Amount Due \$ _____ (Did you remember to encircle each amount and to take qualified discounts?)

HAVE YOU MOVED OR CHANGED JOBS?

If so, logon to the member portion of the web site in the upper right corner of the home page, and update your information. Hwww.ms-cpa.orgH.

REFUND POLICY: You will receive a full refund if cancellation is received seven days prior to the scheduled date of the course. If you cancel within seven days, a fifty percent refund will be given. Personnel substitutions are permitted. **No refunds are given for same-day cancellations or no-shows.**

PLEASE INDICATE METHOD OF PAYMENT CREDIT CARD IS ☐ Personal ☐ Company

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ANNUAL CONVENTION

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in multiple capacities. From 2009-2011, he served as a member of the AICPA's Board of Directors and its governing Council from 2006-2008.

Richard chaired

the Finance Committee from 2010-2011 and additionally chaired the PCPS Executive Committee, and Practitioners Symposium Conference. He has also served as a member of the Major Firms Group, Special Committee on Mobility and Staffing Task Force. Richard became President of the Massachusetts Society of Certified Public Accountants from 2005-2006 after serving on the board of directors from 2001-2005.

Caturano is the office managing partner of McGladrey's New England Market Circle. He was a founding member of Caturano and Company and the former CEO of Baker Tilly North America. Richard graduated with a B.S. in Accounting and an M.S. in Taxation from Bentley College. He is a graduate of Harvard Business School's Leading Professional Service Firms executive education program

Ken Bishop presents an Update from NASBA starting at 10:15 a.m.....



Ken Bishop serves as President and Chief Executive Officer of NASBA, as well as, Chief Executive Officer of NASBA's Center for the Public Trust (CPT). Prior

to acceding to these roles on January 1, 2012, Bishop served as Executive Vice President and Chief Operating Officer of NASBA, where he was responsible for NASBA's business and testing operations. Bishop joined NASBA on January 1, 2007, as President and Chief Executive Officer of Professional Credential Services (PCS), NASBA's former wholly-owned subsidiary, and Director of CPA Examination Operations. Before joining NASBA, Bishop, a Missouri native, served as Executive Director of the Missouri State Board of Accountancy. Prior to that,

Bishop served as an Assistant Director in the Missouri Department of Public Safety. Bishop is a graduate of the Missouri State Highway Patrol Academy and the Federal Criminal Justice Academy. He earned a Bachelor's degree in Education from the University of Missouri-Columbia and a Master's degree in Criminal Justice. Bishop is also a graduate of Harvard University's Kennedy School of Government Executive Program.

Following the morning presentations, members are free to enjoy an afternoon of relaxation or may choose to participate in the golf tournament on the Baytowne Course or aboard the Sweet Jody for an afternoon of fishing. A box lunch will be provided after the last speaker concludes.

Annual Business Meeting Starts at 9 a.m. on Saturday.....

The Annual Business Meeting begins at 9 a.m. on Saturday with President Stacy Thomas presiding. Officers for the 2012-2013 fiscal year will be elected and reports from the Secretary, Treasurer, Insurance Trust Chairman, Legislation, and the Mississippi State Board of Public Accountancy will be presented. Members who have won the Outstanding Educator and Public Service Awards will also be honored. CPA Exam Medal Winners will also be recognized.

Aaron Beam, former CFO at HealthSouth, speaks at 11 a.m on Saturday:



Aaron Beam Jr.'s story reads like the "Great American Success Story": start a company from zero, raise some venture capital, take the company public in

two years, become a millionaire overnight and see the company become the darling of Wall Street. But this success story didn't end there. Instead, Beam found himself in the middle of a corporate scandal, lost almost everything and ended up in prison. That's not the way success stories are supposed to end, but for Beam, that was the harsh reality. "I think others can learn from my story," Beam says. "From how I started a major company, how I got involved in the fraud while serving as Chief Financial Officer, and more importantly, the human story, the pain of

going through a trial and going to prison." In short, it's the story of how something really great went horribly wrong and the price one man had to pay. Beam hopes that sharing his perspective, as a key player in one of the biggest corporate frauds in recent history, can help future business leaders avoid making the same mistake that he, and the four CFOs who succeeded him - made. The company was HealthSouth, the nation's largest provider of outpatient surgery and rehabilitative services, which Beam co-founded in 1984.

Free Time Saturday Afternoon

Members return from a free afternoon for a reception and dinner in the Conference Center. President Thomas will introduce newly elected officers and the traditional exchange of gavel will be made as President-Elect Lee Adams nears the beginning of his term.

Prayer Breakfast Closes Convention Sunday morning.....

The traditional Sunday morning Prayer Breakfast, very popular with members and well attended, will close the 2012 meeting.

Special for Spouses:

On Friday morning at 9 o'clock, representatives from the local Viking Store will present a cooking demonstration. Breakfast is included. This will be held on the Second Level of the Baytown Conference Center. And on Saturday starting at 9 a.m., bingo will be held in the conference center with prizes made possible by the MSCPA Chapters.

CLASSIFIEDS

continued from page 20

- to \$45,000.
- North Jackson, MS area. CPA practice with annual gross of \$234,000. Net cash flow of \$99,000. Tax return preparation fees of \$150,000. Write up and bookkeeping fees of \$83,000. No down payment, 10 year financing available on this practice.
- Southern, MS CPA practice. Annual gross of over \$175,000. No audits - tax, write up, and some reviews. Great net cash flow. No down payment, 10 year financing available. Available after April 15, 2012.
- CPA practice in Chickasaw county MS. Annual gross of \$80,000. Asking price \$70,000. Fees are earned mostly from income tax preparation and write up and bookkeeping services - no audits or reviews.

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with opportunities for advancement. We are looking for ambitious, energetic and self-starting individuals who seek a career in public accounting. You must be comfortable working in a laid-back, flexible environment. We offer competitive salaries, bonus opportunities, great benefits and excellent growth opportunities. Send your resume to recruiting@wmocpas.com or fax to 228-762-4498.

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17th ANNUAL Governmental and Non-Profit Conference, Sept. 19, 20 and 21, 2012 at the Isle of Capri Hotel in Biloxi, MS. The Pillars of Professional Skepticism, Sept. 19; Lessons from the National Single Audit Quality Project, Sept. 20; and 2012 Governmental and Non-Profit Accounting & Auditing Update, Sept. 21. Seminars conducted by nationally recognized instructor, J. Michael Inzina. Attend any combination of days. Multi-day seminar discounts apply. Call (251) 344-7178 for a brochure or more information.

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– Natchez, MS. Tax practice. Annual gross \$73,572. Health problems – asking price lowered

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