

IN MEMORIAM

NANCY KILPATRICK

Tupelo

Died March 9, 2020

BRENT SAUNDERS

Ridgeland

Died June 16, 2020



MSCPA

MISSISSIPPI SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
VOLUME XLIV
JUNE 2020

MSCPA Evaluates Association Health Insurance Plans

Members Are Encouraged to Complete Upcoming Survey

Recent developments in the health insurance space have created the opportunity for the MSCPAs to consider options to reinstitute a more traditional Association Health Care Plan that may provide meaningful benefits to MSCPAs members and broaden the value of the program.

In conjunction with the review of new options, the MSCPAs Insurance Trust Committee will be sending out a brief email survey to MSCPAs members in July. The feedback the Committee receives from this survey will help the Committee assess the current needs and levels of interest for additional health insurance options. You are encouraged to participate in the survey to allow the Society to continue to pursue avenues to better serve our members. Please reach out to Lance Mize, Insurance Trust Committee Chairman, or Karen Moody with any questions or concerns.

Angela Pannell 2020 Outstanding Educator

Angela Pannell, Instructor of Accountancy at Mississippi State University, has been named the 2020 MSCPAs Outstanding Educator.

Angela has been an Instructor/Lecturer in the Adkerson School of Accountancy at Mississippi State University for the past ten years. She served as a Lecturer in 2009 and 2010 and as an Instructor from 2011 to the present.

Angela reaches about 90 percent of the accounting majors and a large percentage of the business majors. She routinely teaches four sections of principles of accounting classes each semester and has an average of about 70 students per class. In addition to her on campus duties, she also teaches several distance sections of principles courses a year. She has been a pioneer in the distance classes in the Adkerson School of Accountancy.

She holds the Steve and Sherri Sanders Faculty Fellowship. This fellowship awards excellence in teaching, advising and mentoring. Other school activities include serving as Faculty Advisor to Beta Alpha



Pannell

Psi from August 2010 through December 2015. Through Beta Alpha Psi she developed close relationships with alums and recruiters. She has also served on numerous School and College committees. She has been a major participant on the curriculum committees for both the Adkerson School of Accountancy and the College of Business.

In addition to her teaching duties, she is a member of the Mississippi State Board of Public Accountancy. She was appointed to the Board by Governor Ronnie Musgrove in 2003 and served until 2008. Angela was again appointed to the Board by Governor Haley Barbour in June 2011 through 2016 and was reappointed by Governor Phil Bryant in 2017. Her term runs through December of 2021. She is truly an advocate for the accountancy profession. Her accomplishments are many and she represents the best of an accounting professor.

Peyton Cavin 2020 MSCPAs Rising Star

Peyton Cavin has been named the 2020 MSCPAs Rising Star.

The Rising Star Award recognizes an outstanding young CPA in Mississippi age 40 or under who has demonstrated exemplary leadership skills and involvement in the MSCPAs, the Young CPA Network, the accounting profession and the community. First awarded in 2015, the Rising Star is selected by the MSCPAs Executive Committee.

Peyton joined Silas Simmons, LLP in Natchez after graduating summa cum laude from Mississippi College in 2007. His expertise and devotion to clients and to the



Cavin

Peder Johnson 2020 Public Service Award Winner



Johnson

Peder Johnson has been selected as the 2020 Public Service Award winner. Prior to his retirement in 2019, Peder was the Managing Partner at BKD, LLP in Jackson.

Peder is committed to his community and not only encouraged his staff to be involved, but has always lived by example. While at BKD, he ensured that his firm supported public service by financial contributions and by allowing everyone to have time for such service whether it was an organized effort or individual involvement.

He is currently or most recently involved with the American Heart Association as board member and is a past-chairman of the Heart Ball. He is also past-chairman of the Mississippi Museum of



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306 Southampton Row
The Commons
Highland Colony Parkway
Ridgeland, MS 39157
PHONE: (601) 856-4244
FAX: (601) 856-8255
E-MAIL ADDRESS:
memberservices@ms-cpa.org

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The CPA Newsletter is the official publication of the Mississippi Society of Certified Public Accountants. The Newsletter invites articles of interest to the profession and gives credit to the author; however, it reserves the right to edit articles for correct spelling, wording and punctuation.

Opinions expressed are not necessarily the official policy of the MSCPA. Advertising is accepted in good faith that the product/services are of value stated.

Welcome New Members

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Olive Branch

2020-2021 Dues Can Be Paid Online Beginning July 1

Members can pay dues online for MSCPA membership year July 1, 2020 through June 30, 2021 beginning July 1. Go to <https://www.ms-cpa.org/> and login with your email and password. Then go to the Pay Dues page (under Members) to pay your dues for 2020-2021. If you need to change your member level, please contact Stephanie Edwards, MSCPA Director of Finance, at 601-856-4244.

Firm admins can also print or pay your firm employees' dues. Contact Jennie Truhett, jtruhett@ms-cpa.org to be added as a firm admin.

Dues notices will go in the mail in August to the members who have not yet paid online. Payment is due upon receipt of the statement. Dues not paid by October 1 are past due and must include a \$25.00 late fee. After October 1, members who have not paid their dues will no longer receive member benefits including discounts on CPE.

A 2020-2021 Dues Notice can be found on page 23.

Member News

BKD Promotes Hill to Managing Director



Michael Hill, CPA, has been promoted to Managing Director at BKD CPAs & Advisors. Hill provides tax compliance and consulting services for large and small business enterprises in a variety of industries including, timber, commercial real estate, REITs, restaurant franchising, wholesale distribution and publishing industries as well as large family groups.

Hill is a member of the Accounting Advisory Board for The University of Southern Mississippi School of Accountancy. He is a Rotarian and a Paul Harris Fellow. He also currently serves on the board of Make-A-Wish Mississippi.

MSCPA Centennial History Books Have Arrived

The much anticipated MSCPA Centennial History books arrived at our MSCPA Training Center in Ridgeland on June 10.



Authors Dr. James Davis, Dr. Dale Flesher and Dr. Annette Pridgen did a phenomenal job of documenting the first 100 years of the Society and the profession in this coffee table edition of A Century of CPAs in Mississippi. Special thanks to our donors who helped make this a reality for us all.

We also want to thank those who volunteered (Phillip Chu, Tommy Moody, Annette, her son-in-law, Micah Briggs, and nephew, Josare King) and helped unload

the 4 pallets/214 boxes/6,812 lbs of books. Annette, who is also our incoming MSCPA Chairman, was onsite to oversee the day and to formally present the MSCPA staff with their copies. Distributions to donors, members, firms, libraries, colleges & universities and more are currently being planned.



PEDER JOHNSON

continued from page 1

Art, and is a board member of the Juvenile Diabetes Research Foundation. Peder is a member of the Hundred Club of Jackson helping to support first responders of the City of Jackson and Hinds County. He is a member of the Century Club Charities of Mississippi, the host organization of Mississippi's Sanderson Farms Championship, having helped raise more than \$9 million for Friends of Children's Hospital. He is a Kappa Alpha Court of Honor member, and serves as board member for Millsaps College, Country Club of Jackson, Third Millennium Ministries, Andrew Jackson Council of the Boy Scouts of America, and Children's Advocacy Center of Mississippi.

By modeling and encouraging other professionals to serve and get involved in their community, he has left a legacy and has "paid it forward." The ripple impact, largely by example, will serve our community for many years to come.

PEYTON CAVIN

continued from page 1

profession was very apparent early on. He became a partner in 2018 and primarily practices in the areas of taxation for the oil and gas, banking, hospitality, manufacturing, and other industries.

Peyton became involved in the MSCPA

Young CPA Network as a member of the Network's Board of Directors where he served as Communications Committee Chair. He currently serves on the MSCPA Legislation and Banking Committees and has accepted the position of Millennial Chair for Banking for the coming year. He also represents the Southwest Chapter as Secretary-Treasurer.

One of Peyton's most impressive attributes is his community involvement. He truly believes in giving back. He currently serves as Treasurer of the Wilkinson County Main Street Association and President-elect of the Beau Pre' Property Owners' Association. He also is Chairman of the Natchez-Adams County Chamber of Commerce and is a past president and board member of the Natchez Trace Kiwanis Club, and a board member of Natchez, Inc. Other active involvement includes the Krewe of Phoenix, the Santa Clause Committee, Natchez-Adams County Humane Society, and Natchez Little Theatre where he has held board and officer positions. Peyton has also served as a member of the Woodville Zoning Committee and the Woodville Historic Preservation Committee. He is also a graduate of Leadership Natchez.

Peyton's quick wit, personality and attention to details has made him many life-long friends and business acquaintances. Peyton is very devoted to both his business and personal relationships.

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2019 CPA EXAM MEDAL WINNERS

The Fred T. Neely Gold Medal: Kellie Shannon

Kellie Shannon of Madison graduated from the University of Mississippi with both a Bachelor of Accountancy and a Master of Accountancy and Data Analytics. While at Ole Miss, she was a member of the Sally McDonnell Barksdale Honors College as well as Beta Alpha Psi (Director of Service), Beta Gamma Sigma, Gamma Beta Phi and Phi Kappa Phi honor societies. She was the recipient of the MSCPA Edward A. DeMiller, Jr. Scholarship and the Doris Raymond Scholarship and is a Kelly Gene Cook Sr. STAR Scholar, Taylor Medalist and Who's Who honoree. She has been a volunteer for the Ole Miss Big Event, RyanMan triathlon, Green Grove Initiative, and the Office of Student Disability Services. She completed an internship with KPMG in Jackson in 2018 and began as an Audit Associate in August of 2019. Her grades on all four parts of the exam totaled 386 (out of the possible 400) and ranged from 95-98. Kellie is also a legacy CPA. Her mother, Judy Shannon, is a shareholder at Lefoldt and Company in



Shannon

Ridgeland and a longtime member of the MSCPA.

The T.E. Lott Silver Medal (TIE): James Henry Brown III

Henry Brown of Jackson graduated from Millsaps College with both a Bachelor of Accountancy and a Master of Accountancy. While at Millsaps, he was a member of the soccer team, Sigma Alpha Epsilon Fraternity (Social Chairman), and Beta Alpha Psi honor society and was also a graduate assistant. He completed internships with the Thigpen Group, Gerard Perrier Industrie in France, HORNE LLP, Mississippi Department of Banking and Consumer Finance, and BKD in Jackson and began as an Audit Associate with BKD in July of 2019.



Brown

The T.E. Lott Silver Medal (TIE): John Michael Francone

John Francone of Alexandria, Virginia, graduated from the University of Mississippi with both a Bachelor of Accountancy and a Master of Accountancy. While at Ole Miss, he was a private

accountancy tutor, on the Deans Honor Roll, and participated in the SEC tax competition. He completed an internship with KPMG in New York in 2018 and began as an Audit Associate in September 2019.



Francone

The Silas M. Simmons Bronze Medal: John Clayton Nelson, Jr.

John Clayton Nelson of Hattiesburg graduated from the University of Mississippi with both a Bachelor of Accountancy and Master of Taxation. While at Ole Miss, he was a member of Phi Kappa Phi honor society and Kappa Sigma Fraternity serving as treasurer, rush chairman, and judicial board member. He completed an internship with KPMG in Dallas in 2018 and with TMH in Hattiesburg in 2019 and began as a Tax Associate with KPMG in Houston in October of 2019.



Nelson, Jr.

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Discover the Resources to Help Clients Navigate COVID-19

It's a different world we're working in.

Clients are focused on getting re-opened and getting employees back to work amid the pandemic. They'll need the guidance of their most-trusted advisor.

Paychex values accounting professionals and supports their efforts, offering resources and tools you can use to help clients navigate the complexities and challenges of getting back to business.

- Return to Work FAQs
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- Business continuity plan

Check out these and other resources at
payx.me/mscpa-covid-19

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MSCPA Gold Medalist, **KELLIE SHANNON**, Awarded by the AICPA as a **Top CPA Exam Performer in the U.S.**

The American Institute of CPAs (AICPA) announced Kellie Shannon, MSCPA gold medal recipient, as a winner of the 2019 Elijah Watt Sells Award. Kellie is a graduate of the University of Mississippi and is employed with KPMG in Jackson. Kellie is the fifth Mississippian to receive the Elijah Watt Sells Award since 1923.



for receiving this outstanding honor,” said Dr. Mark Wilder, Dean and KPMG Chair of Accountancy at The University of Mississippi. “She completed our bachelor’s and master’s programs in accountancy with a perfect 4.0 GPA, was ranked #1 in the class, and was also our Class Marshal. Winning the Elijah Watt Sells Award is an extraordinary achievement for Kellie and for the Patterson School of Accountancy at Ole Miss. We are very pleased that with Kellie this year, and Joseph Rebentisch in 2017, that the State of Mississippi has produced Sells Award winners in two of the past three years. We are happy that Kellie is a CPA and is part of our profession. She has a very bright future ahead.”

The Elijah Watt Sells Award program was established by the AICPA in 1923 to

recognize outstanding performance on the CPA Examination. Sells, one of the first CPAs in the U.S., was active in the establishment of the AICPA and played a key role advancing professional education within the profession.

The four previous Mississippi recipients are listed below:

- 1933—Dick D. Quin (pioneer Mississippi CPA, President of NASBA, 1942-43; President of MSCPA, 1938-39).
- 1969—Alan Walter Perry (Attorney at Forman Watkins & Krutz LLP; Trustee for the Mississippi Institutions of Higher Learning; Trustee for the Robert M. Hearin Foundation).
- 1970—Richard C. Adkerson (Established career in the mining sector; namesake of MSU School of Accountancy).
- 2017—Joseph Rebentisch (Senior Associate with Ankura Consulting Group in Dallas, Texas)

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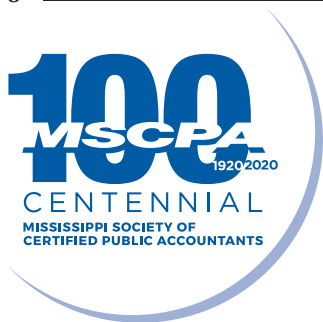
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Meet Our Members

Legacy Spotlights

As a tribute to the 100th Anniversary of the MSCPA, we want to spotlight members during our year-long Centennial Celebration who are legacies of the profession – MSCPA members whose family is or was also a MSCPA member CPA, accountant, or accounting student. If you or someone you know is a legacy of the profession, please email names and contact information to jtruhett@ms-cpa.org.

C. Rodney Cummins

Rodney is a 1974 graduate of Mississippi State University where he received a Bachelor of Science. After college he accepted a position at DeMiller, Denny, Word & Co. in Jackson where he worked as a tax manager for six years. Over the next eleven years, he worked as a tax manager with Chapman & Co., was partner with Blount Cummins and Ferris, and was partner with HORNE LLP. He left HORNE LLP to be controller and treasurer for East Ford Inc. where he worked for 19 years until the company was sold in 2005. He now operates his own accounting practice, C. Rodney Cummins CPA PLLC in Clinton. Rodney was the 1983 president of the MSCPA Central Chapter and is a former member of the Taxation Committee. He has also been an instructor of MSCPA CPE courses. Rodney is past president of the Cystic Fibrosis Foundation and was awarded as their Leader of the Year. He is also a graduate of Leadership Clinton, a board member of the Clinton Chamber of Commerce, past president of the

Metro Civitan Club, past president of the Southwest YMCA, and teaches at Belhaven College.

Debbie Cummins

Rodney's wife, Debbie, is a 1979 graduate of Mississippi College where she received a Bachelor of Science. She passed the CPA exam in 1980 and later took a "career sabbatical" to raise her two children. During that time she was a teacher's aide for Clinton Public Schools. She now operates her own business, Debbie Cummins Accounting Service, and is an accountant for RWA Inc. in Clinton. She is Treasurer of the Brighton Homeowners Associations and is a co-founder of the Cummins Endowed Family Scholarship at Mississippi State University.

Nathan Cummins

Rodney and Debbie's son, Nathan, is a graduate of Mississippi State University where he received his Bachelor of Accountancy in 2002 and his Masters of Taxation in 2003. After college he accepted a position at Harper, Rains, Knight and Company where he worked as a staff

accountant. He joined May & Company in 2004 and became an audit partner in 2010. Nathan was the 2013 president of the MSCPA Central Chapter and is a member of the Accounting and Auditing Committee. He is also a former member of the MSCPA Peer Review Committee and continues to represent Mississippi as he now volunteers with Alabama who administers the program. He is treasurer and past president of the Clinton Chamber of Commerce and received their Distinguished Service Award. He also volunteers his time with the United Way of West Central Mississippi and received their Volunteer of the Year Award. He is Chairperson of the Yule Run Clinton Committee and was named as one of the Top 40 Under 40 businesspersons in the State as well as a Leader in Finance by the *Mississippi Business Journal*.

Stephanie Cummins Palmertree

Rodney and Debbie's daughter, Stephanie, received her Bachelor of Science in Business Administration from Mississippi College in 2004 and her Masters of Public Accountancy from Mississippi State University in 2005. After college she accepted a position at Harper, Rains, Knight and Company where she worked as a staff accountant. Over the next seven years, she worked as a senior accountant for Eubank and Betts and was director of finance and administration for the Mississippi Museum of Art. She joined the Mississippi Office of the State Auditor in 2013 and currently works as the director of financial and compliance audit. Stephanie has served on the MSCPA Young CPA Network board and as an MSCPA Board of Governors representative for the Central Chapter. She has also served on the MSCPA Public Service Award Committee and currently serves on the Governmental



From left to right: Stephanie Palmertree, Debbie Cummins, Nathan Cummins, and Rodney Cummins



From left to right: Rob Huffman, Sarah Huffman, Tony Huffman, Laurie Huffman, and David Huffman

Accounting and Auditing Committee. She also volunteers her time with the Clinton Arts Council, Cheshire Abbey Pet Rescue, and Clinton's Annual Yule Run.

Tony Huffman

Tony is a 1984 graduate of Mississippi College where he received a Bachelor of Science in Business Administration. After college, Tony went to work for the Jackson office of Ernst & Young (Ernst & Whinney) for six years. He left Ernst & Young in 1991 to start Huffman & Company, CPA, P.A. in Flowood. Since its formation, Huffman & Company CPA, P.A. has grown to a staff of twelve, of which four are CPAs, and serves over 1,000 individual and small business clients.

Tony has been continually active in his community, serving with Junior Achievement, Jackson Friends of the Library, the Capitol Exchange Club, the Mississippi Track Club, the Jackson Tax Forum, Habitat for Humanity, Big Brothers/Big Sisters, Mississippi Chapter of the Leukemia Society of America, Metropolitan Crime Commission, Metro Jackson Chamber of Commerce, and several other civic projects. Tony served on the Mississippi College Board of Trustees from 2013-2019, chaired the Development Committee and served on the Finance Committee. He was named as one of the Top 40 Under 40 businesspersons in the State by the *Mississippi Business Journal* and

was selected as the 2002 MSCPA Public Service Award winner. Tony has been actively involved at Jackson Preparatory School having served on the board of the Patriot Committee and as president of the Booster Club for Jackson Prep. He currently serves on the Prep Board of Trustees where he is Vice Chair of the Board, heads the Finance & Audit Committee and serves as Co-Chair of the Campaign for Jackson Prep.

Tony has remained a competitive runner since college, winning more than 50 road races (ranging from 5k to marathon) and representing the State of Mississippi in regional and national events. Tony was inducted into the Mississippi College Sports Hall of Fame in May 2015. He serves on the selection committee for the Mississippi Sports Hall of Fame. Tony was selected as a 1996 Olympic Torchbearer to carry the Olympic Flame as it passed through Jackson. Tony was a co-founder the Mississippi Blues Marathon which began in 2007 and continues to this day to be run in the City of Jackson annually.

Laurie Planch Huffman

Tony's wife, Laurie, is a 1984 graduate of Mississippi State University where she received a Bachelor of Professional Accountancy. After college, Laurie went to work for the Jackson office of Ernst & Young (Ernst & Whinney) as a senior auditor for three years. She left Ernst & Young to work for Mobile Telecommunication Technologies

Corp. (Mtel/Skytel) and was one of the original employees working in the areas of SEC reporting, financial statements, international accounting, financial analysis and external audit. She left Mtel/Skytel in 1994 to be a full-time mom and has since received the "Best Mom Ever" award. Laurie is active in her community, serving with the Junior League of Jackson, Habitat for Humanity, Big Brothers/Big Sister of Jackson, First Presbyterian Day School and Jackson Prep. She now works as the Secretary/Treasurer at Huffman & Company, CPA, P.A. in Flowood.

David Huffman

Tony and Laurie's son, David, is a 2017 graduate of Mississippi State University where he received a Masters of Accountancy. After college, he accepted a position with KPMG in Jackson where he works as a Senior Audit Associate.

Rob Huffman

Tony and Laurie's son, Rob, is a 2019 graduate of the University of Mississippi where he received a Masters of Taxation. After college, he accepted a position with BKD in Jackson where he works as a Tax Associate.

Sarah Huffman

Tony and Laurie's daughter, Sarah, is a junior at the University of Mississippi and is majoring in accounting and nursing.

Chapters

All Chapters

Please notify Karen Moody (kmoody@ms-cpa.org) of new chapter officers and Board of Governors representatives for 2019-2020 by July 15.

Board of Governors Meeting

Thursday, July 30, 2020
at 3:00

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AICPA 2020 **SPRING** **COUNCIL REPORT**

by Bob Cunningham

CPA Evolution Approved/CPA Exam Changes Imminent

The AICPA 2020 Spring Council Meeting was held on May 20th via a virtual Zoom meeting format. Joining the video call on behalf on the MSCPA were Donna Bruce (Chairman), Annette Pridgen (Chairman-Elect), Karen Moody (President), Cheryl Lee Sykes (Incoming Council Member) and Bob Cunningham (Outgoing Council Member). While previous meetings have spanned parts of three days, this virtual meeting was a four-hour meeting.

Bill Reeb, AICPA Chairman, presided over the meeting, using the theme "REIMAGINING ACCOUNTING IN UNPRECEDENTED TIMES". The Spring meeting is a transition meeting with new officers being installed during the meeting. Reeb passed the gavel to Tracey Golden, a Deloitte partner who lives in Connecticut. Golden is very engaging and will represent the profession well. An interesting side note, her husband, Russell Golden, recently stepped down as Chairman of FASB.

A primary focus of this meeting was the constant state of change within our profession and, the meeting culminated with a vote by the full Council on CPA Evolution. The concept of CPA Evolution was introduced to Council in the spring of 2019 and has evolved significantly during the past year. Originally, it was focused on a nontraditional path to becoming a CPA with an emphasis on allowing certain other professionals, specifically informational technology practitioners, to become CPAs. This idea was essentially tabled and re-emerged with a traditional core curriculum study of accounting being tested on the CPA exam, but with the candidate choosing to be tested in one additional discipline or emphasis interest area. The three emphasis

areas to choose from are Tax Compliance, Business Reporting and Information Systems (i.e. Tax, Audit or IT). Passing this additional emphasis area does not prohibit the CPA from having full rights to practice in the other two areas not tested.



Cunningham

After a presentation by Sue Coffey, who is AICPA Executive Vice President – Public Practice, a vote was held, and CPA Evolution was passed by an overwhelming majority of Council. The "new" exam will be a 16-hour test with 3 core sections plus the 1 discipline area chosen by the candidate. It was represented that Mississippi would not require any statutory or rules changes in order to implement this new testing format for candidates in our state. The AICPA has worked in conjunction with NASBA on CPA Evolution, but that regulatory body will still need to approve and implement these changes at its future meetings.

Barry Melancon, President and CEO of the AICPA, gave the professional issues update. As would be expected, he spoke extensively on the coronavirus and its impact on the economy and the resulting implications for the accounting profession. Restoring consumer confidence and trust in the economy is paramount. The impact on small and local businesses is of concern since many, if not most, were forced to shut down operations for several months, unless deemed essential.

Melancon stated that the pandemic is highlighting opportunities and challenges for the accounting profession. He indicated that it is important for us to be a part of addressing immediate needs, protecting financial continuity, identifying and leveraging new opportunities, and determining our role in assisting to rebuild businesses in our economy. For many of the

issues he discussed, we as CPAs are already serving as a significant part of the solution, including working with small businesses on PPP loan applications and loan forgiveness, responding to changes in IRS and state filing and payment deadlines, assisting with implementation of the CARES Act and helping decipher state and local initiatives. We can also play a key role in cash flow analyses as businesses are now back open for business. “Re-Start and Restore” was a key area of discussion in Melancon’s presentation.

Another focus of Melancon’s talk was driving audit quality during these uncertain times, including auditing remotely, a heightened fraud risk, scope limitations, going concern issues and facing increased scrutiny from regulatory authorities. The “New Normal” was repeatedly discussed, although this term was actually first used in the aftermath of World War I. The future of Core Services will feature Client Accounting Services as a major function for our CPA practices. Cybersecurity is another wide-open area of opportunity for our profession. Disruption was previously and continues to be at the forefront of what we experience, and it will be necessary for all of us to evolve if we and our firms are to be relevant as trusted advisors in financial markets.

Finally, Melancon emphasized our need to create a healthy environment for all, discussing culture, talent development, diversity and inclusion, unconscious bias and mental health. Advocating “Beyond

the Pandemic” and protecting the public and member interests is the AICPA’s “new normal”.

This was my final Council meeting representing the MSCPA. I appreciate the opportunity to serve in this role and, it has been a pleasure as well as an enlightening experience. Past MSCPA Chairman Cheryl Lee Sykes is your new at-large AICPA Council Representative. Cheryl will represent our Society and the profession well. Also, many thanks to our President and CEO Karen Moody who pours herself

into serving all of us and continually promotes the CPA profession. I would also like to thank Donna Bruce who has served as our Chairman for 2019-2020. She had planned a tremendous celebration for our 100th anniversary at the convention which, unfortunately, had to be cancelled due to COVID-19. Annette Pridgen, in addition to being a key contributor to the MSCPA History Book, will also be your Council Representative in her role as MSCPA Chairman for 2020-2021.

FASB Defers Effective Date for Leases and Revenue Recognition

Due to the number of lease modification issues and the general nature of businesses fighting for their very existence during the COVID-19 pandemic, the FASB has voted to defer implementation of the leasing standard (Topic 842) and the revenue recognition standard (Topic 606) for one year for privately held businesses. The new effective date for the leasing standard is years beginning on or after December 15, 2021 (i.e., calendar 2022) and interim periods starting after the end of the adoption period. The new effective date for the revenue recognition standard is years beginning on or after December 15, 2019 (i.e., calendar 2020) and interim periods starting after the end of the adoption period. These deferrals are only available if the entity has not yet issued statements adopting either or both standards. Both standards have early adoption provisions available.

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YCPA Network Board Meeting and Committee Day

The YCPA Network incoming Board will meet virtually on Thursday, July 23, to discuss key topics for 2020-2021 and to elect new officers for the upcoming year. YCPA Committees will also meet virtually on Thursday, July 23. The YCPA Network is seeking volunteers for their YCPA Network Events, Day of Service, and Conference Committees for 2020-2021. If you are interested in volunteering, please email msyoungcpa@ms-cpa.org.

MSCPA Recognizes **Shannon Adams**, Outgoing YCPA President



The MSCPA would like to thank **Shannon Adams**, outgoing YCPA Network President, for her time and dedication to leading and growing the Network. During her tenure as President, she has spoken in front of numerous college accounting groups and CPA license recipients, organized and planned new socials throughout the state, and added serving opportunities for our Day of Service. Shannon is Audit Manager at Matthews, Cutrer, & Lindsay, P.A. She will represent the YCPA Network as Immediate Past President on the Board of Directors for the coming year.



Jackson, MS
5 River Bend Place, Suite A
Flowood, Mississippi 39232
Tel: (601) 981-6336

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Hancock Bank Building
2510 14th Street, Suite 830
Gulfport, Mississippi 39502
Tel: (228) 868-0197

WWW.BARNES-LAWFIRM.COM

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J.D., LL.M.



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36th Annual Governmental Accounting & Auditing Conference

**FRIDAY
AUG. 14,
2020**

LIVESTREAM

FROM THE MSCPA TRAINING CENTER
IN RIDGELAND

CONFERENCE TOPICS

- GASB Update, Lisa Parker
- MS Office of the State Auditor Update, Shad White and Panel
- Subrecipient Monitoring: An In-Depth Look for Mississippi, Stephanie Palmertree and Michael Torres
- Navigating Compliance: From the CARES Act to the Compliance Supplement, Wil Crawford and Danny Martinez



This conference will target questions and issues specific to your area of expertise, whether at the federal, state, or local level.

CREDITS: 8

COST:

Member: \$175 | Non-Member: \$275

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MSCPA BANKING & FINANCE CONFERENCE

MONDAY
AUG. 24, 2020

IN-PERSON AND
LIVESTREAM

FROM THE MSCPA TRAINING CENTER
IN RIDGELAND

Don't miss the opportunity to receive key updates from top regulators, engage in discussions with bank leaders and firm partners and prepare for the year ahead.

WHO SHOULD ATTEND

Public practitioners with banks & savings institution clients, preparers and/or auditors of financial statements, financial executives working in both large and small institutions, as well as regulators, controllers, and CFOs.

CREDITS

8

COST

Member: \$200 | Non-Member: \$275

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AGRICULTURE & FARM ACTIVITIES CONFERENCE

THURSDAY
AUG. 27,
2020

In Person and
LIVESTREAM

FROM THE MSCPA TRAINING CENTER
IN RIDGELAND

ABOUT THIS CONFERENCE

This conference covers special tax rules and tax accounting methods pertaining to agricultural and farming activities and recent tax law changes that affect farmers and more.

CREDITS: 8

COST: \$215

REGISTER ONLINE AT
WWW.MS-CPA.ORG

UPCOMING CPE



LIVESTREAM

AICPA

AICPA MEMBER DISCOUNT

CANCELLED EVENTS IN RED

Acronym: 2020NPU / 2020NPUW
 Vendor: MSCPA
 Level: Update
 CPE Credit: 8 A&A
 City: Ridgeland
 Location: . MSCPA Training Center / Online
 M / N: \$280 / \$350
 Time: 8:30am-4:30pm



**6/30/2020
Tue**

2020 Nonprofit Tax/Accounting Update **Speaker: Brian Yacker**

This full-day course will provide an extensive update on all important nonprofit tax and accounting developments which occurred during the last half of 2019 and the first half of 2020. More specifically, we will address the nonprofit provisions enacted as part of the Tax Cuts and Jobs Act, including the repealed nonprofit parking tax and how to obtain retroactive refunds, the updated Form 990 / Form 990-T, recent audit activity of the Internal Revenue Service and various states, the Internal Revenue Service's nonprofit priorities for 2020, a summary of recent tax cases and court decisions of note, new developments in the nonprofit accounting area (including ASU 2016-14 / Revenue Recognition / ASU 2018-08), and recent stories/blogs/articles regarding nonprofits.

Acronym: DAAN
 Vendor: AICPA
 Level: Basic
 CPE Credit: 8 A&A
 City: Ridgeland
 Location: Holmes Community College
 M / N: \$280 / \$350
 Time: 8:30am-4:30pm



**6/30/2020
Tue**

Analytics and Big Data for Accountants - CANCELLED **Speaker: James Lindell**

Analytics is the new force driving business. Tools have been created to measure program impacts and ROI, visualize data and business processes, and uncover the relationship between key performance indicators, many utilizing the unprecedented amount of data now flowing into organizations. In this course you will discuss leading-edge topics in analytics and finance in a session that is packed with useful tips and practical guidance that you can apply immediately.

Acronym: PMIC / PMICW
 Vendor: Surgent
 Level: Basic
 CPE Credit: 8 Tax
 City: Ridgeland
 Location: . MSCPA Training Center / Online
 M / N: \$280 / \$350
 Time: 8:30am-4:30pm



**8/3/2020
Mon**

Select Estate and Life Planning Issues for the Middle-Income Client **Speaker: William F. (Bill) Taylor**

Clients think that estate planning only applies to the very rich. In truth, there are many issues of critical concern for which the middle-income client needs to plan. This course is a must-attend for all CPAs who work with middle-income clients and are looking for ways to provide additional quality services. Continually updated with the latest guidance.

Acronym: RPTR / RPTRW
 Vendor: AICPA
 Level: Intermediate
 CPE Credit: 8 Tax
 City: Ridgeland
 Location: . MSCPA Training Center / Online
 M / N: \$280 / \$350
 Time: 8:30am-4:30pm



**8/4/2020
Tue**

Reviewing Pass-Through Tax Returns: What Are You Missing **Speaker: William F. (Bill) Taylor**

Join us as we discuss the common errors practitioners make on pass through tax returns that are often missed by review staff. The intent is to sharpen skills for reviewers by examining case studies and discussing issues where additional information from the client may be warranted and areas of tax law where proper treatment requires additional analysis and information. Multiple issues will be discussed and both partnership and S corporation returns will be covered. Course materials include the impact of the latest IRS guidance on important tax reform issues. This course follows a highly illustrative case study format to increase participant comprehension and retention.

Acronym: TSESCF2 / TSESCFW2
 Vendor: AICPA
 Level: Basic
 CPE Credit: 8 Tax
 City: Ridgeland
 Location: . MSCPA Training Center / Online
 M / N: \$280 / \$350
 Time: 8:30am-4:30pm



**8/5/2020
Wed**

S Corporations: Key Issues, Compliance, and Tax Strategies **Speaker: William F. (Bill) Taylor**

New or existing clients and businesses need assistance with the most misunderstood areas of S Corporations taxation and how they can use them to their advantage. Be prepared to explain the benefits and drawbacks of electing S Corporation status and why more business taxpayers favor the pass-through entity over the C Corporation. This course will give you the knowledge you need to speak effectively to potential business clients and existing shareholders about how you can make the S Corporation business model work for them.

Acronym: HTOF-2 / HTOFW-2
 Vendor: Surgent
 Level: Basic
 CPE Credit: 5 Gen / 3 Tax
 City: Ridgeland
 Location: . MSCPA Training Center / Online
 M / N: \$280 / \$350
 Time: 8:30am-4:30pm



**8/6/2020
Thu**

Employer's Handbook: Legal, Tax, and Health Care Issues **Speaker: William F. (Bill) Taylor**

The employer-employee relationship strains both sides in uncertain times, and businesses need CPAs, controllers, and other advisors to provide understanding of the complex legal, tax, and health care issues associated with all aspects of employment, especially now. This course provides in- depth coverage of this critical area. Updated and supplemented throughout the year for breaking developments.

Acronym: TDAP-2 / TDAPW-2
 Vendor: Surgent
 Level: Intermediate
 CPE Credit: 8 Tax
 City: Ridgeland
 Location: . MSCPA Training Center / Online
 M / N: \$280 / \$350
 Time: 8:30am-4:30pm

 **8/7/2020
Fri**

**Surgent's Comprehensive Guide To Tax Depreciation,
Expensing, and Property Transactions**
Speaker: William F. (Bill) Taylor

The "permanent" changes within the Tax Cuts and Jobs Act may stand like a lion in the pathway of change, but Washington has a different definition of the word "permanent." Inflation adjustments and technical corrections are all included within this in-depth analysis of the complex maze of rules dealing with depreciation, amortization, and sale of property. This reference manual contains many examples and cases to illustrate the most important points CPAs need to be aware of.


Acronym: SCRT-2 / SCRTW-2
 Vendor: Surgent
 Level: Intermediate
 CPE Credit: 8 Tax
 City: Ridgeland
 Location: . MSCPA Training Center / Online
 M / N: \$280 / \$350
 Time: 8:30am-4:30pm

 **8/10/2020
Mon**

Securing a Comfortable Retirement in the Age of Spending
Speaker: William F. (Bill) Taylor

This course gives CPAs the knowledge to help their clients plan for retirement by evaluating how much retirement income they will require and planning for how to reach their retirement goals.


Acronym: CL4ITRM-2 / CL4ITRMW2
 Vendor: AICPA
 Level: Intermediate
 CPE Credit: 4 Tax
 City: Ridgeland
 Location: . MSCPA Training Center / Online
 M / N: \$160 / \$200
 Time: 8:30am-12:00pm

 **8/11/2020
Tue**

Reviewing Individual Tax Returns: What Are You Missing?
Speaker: William F. (Bill) Taylor

The sheer mass of Internal Revenue Code provisions affecting individual taxpayers presents a considerable challenge for CPAs and tax professionals. Combine that with the potential for input error when utilizing the array of income tax software available creates the potential for a multitude of errors that can occur on the final tax return forms. Join us as we discuss the common errors practitioners make on individual tax returns that are often missed by review staff. The intent is to sharpen skills for reviewers by examining case studies and discussing issues where additional information from the client may be warranted and areas of tax law where proper treatment requires additional analysis and information. Multiple issues will be discussed including pass-through K-1s, home office issues, hobby losses, rental property, hiring spouses, depreciation, §179 issues, amortization and more! This course follows a highly illustrative case study format to increase participant comprehension and retention.

Acronym: CAT1/CAT1W
 Vendor: AICPA
 Level: Intermediate
 CPE Credit: 4 Tax
 City: Ridgeland
 Location: . MSCPA Training Center / Online
 M / N: \$160 / \$200
 Time: 1:00pm-4:30pm

 **8/11/2020
Tue**

CARES Act and Its Tax Implications
Speaker: William F. (Bill) Taylor

In an attempt to offset the disastrous impact of the coronavirus (COVID-19) on the American economy, Congress enacted the CARES Act, which includes substantial tax changes that impact both individuals and businesses. This course will cover key provisions of this new legislation including the Paycheck Protection Program (PPP) loans and forgiveness.

Acronym: QBT-1/QBTW-1
 Vendor: MSCPA
 Level: Intermediate
 CPE Credit: 4 A&A
 City: Ridgeland
 Location: . MSCPA Training Center / Online
 M / N: \$160 / \$200
 Time: 8:30am-12:00pm

 **8/13/2020
Thu**

The Quest for Buried Treasures
Speaker: Donna Ingram

This course will include late 2019 legislation changes. Tax law complexity. Uncertain legislative outlook. Confidential data under siege. Regulatory confusion. Standards overload. Understanding the forces affecting your tax public practice is critical to success in today's complex and rapidly changing market. In this session we will tackle pressing issues at a "need to know" level and then discuss the practical implications. You will come away armed with the "big picture." Preparedness is half the battle, so do not miss this critical briefing.

Acronym: ERR-4/ERRW-4
 Vendor: MSCPA
 Level: Intermediate
 CPE Credit: 4 Ethics
 City: Ridgeland
 Location: . MSCPA Training Center / Online
 M / N: \$160 / \$200
 Time: 1:00pm-4:30pm

 **8/13/2020
Thu**

Ethics, Rules, and Regulations
Speaker: Donna Ingram

This seminar satisfies the State Board's requirement for three hours of general ethics and one hour of Mississippi Rules and Regulations.

Acronym: GAACW
 Vendor: MSCPA
 Level: Update
 CPE Credit: 8 A&A
 City: Ridgeland
 Location: . MSCPA Training Center / Online
 M / N: \$175 / \$275
 Time: 8:30am-4:30pm

 **8/14/2020
Fri**

Governmental Accounting and Auditing Conference
Speaker: Various

This one-day event for government accountants will provide the crucial guidance you need to stay in compliance with the many A&A rules affecting your practice, business or clients. This course qualifies for Yellow Book credit. Visit the website at www.ms-cpa.org for a complete conference agenda.

UPCOMING CPE COURSE INFORMATION *continued*

LIVESTREAM



AICPA MEMBER DISCOUNT

EVENT CANCELLED

Acronym: GAU-2 / GAUW-2
 Vendor: AICPA
 Level: Update
 CPE Credit: 8 A&A
 City: Ridgeland
 Location: MSCPA Training Center / Online
 M / N: \$280 / \$350
 Time: 8:30am-4:30pm



**8/17/2020
Mon**

**Governmental Accounting and Auditing Update
Speaker: Cecil M. (Bill) Felder**

Don't let recent developments slip by you. Understand the latest on governmental accounting and auditing with this fast-paced interactive course that analyzes the recent GASB requirements for governments and provides an understanding of OMB and Yellow Book requirements. This course may qualify for Yellow Book credit.

Acronym: GPT-2 / GPTW-2
 Vendor: AICPA
 Level: Intermediate
 CPE Credit: 8 Tax
 City: Ridgeland
 Location: MSCPA Training Center / Online
 M / N: \$280 / \$350
 Time: 8:30am-4:30pm



**8/18/2020
Tue**

**Best Practices for Payroll Taxes and 1099 Issues
Speaker: William F. (Bill) Taylor**

This course is designed to provide you with practical pointers for managing the payroll tax and reporting function. Learn how to avoid the frequent penalties in payroll tax reporting and stay up-to-date with the latest information. It also shows how to handle reporting and withholding requirements for employee fringe benefits. Master the often confusing rules for Form 1099-MISC and other information reports including when and how much to report. Make sure you or your clients are in compliance and not subject to IRS penalties! Course materials include the impact of the Tax Cuts and Jobs Act of 2017 (TCJA) tax reform law.

Acronym: SSR4-2 / SSR4W-2
 Vendor: Surgent
 Level: Basic
 CPE Credit: 4 Tax
 City: Ridgeland
 Location: MSCPA Training Center / Online
 M / N: \$160 / \$200
 Time: 8:30am-12:00pm



**8/19/2020
Wed**

**Maximizing Your Social Security Benefits
Speaker: William F. (Bill) Taylor**

The leading edge of the baby boomer generation has already reached retirement age. Financial and tax planners can expect increased demand for strategies that dovetail Social Security with other retirement and estate planning objectives. This course provides tax and financial planning professionals with both the background information on the Social Security system and the strategies clients will need in dealing with Social Security, and the myriad other related retirement planning issues.

Acronym: LPO4-2 / LPO4W-2
 Vendor: Surgent
 Level: Intermediate
 CPE Credit: 4 Tax
 City: Ridgeland
 Location: MSCPA Training Center / Online
 M / N: \$160 / \$200
 Time: 1:00pm-4:30pm



**8/19/2020
Wed**

**The Top Five Tax Issues in Dealing with LLCs and Partnerships
Speaker: William F. (Bill) Taylor**

Partnerships and LLCs involve unique problems that require careful attention. This course covers selected critical tax issues that practitioners need to know when working with partnerships and limited liability companies, with a focus on planning opportunities and pitfalls.

Acronym: GSM4-2 / GSM4W-2
 Vendor: Surgent
 Level: Basic
 CPE Credit: 4 A&A
 City: Ridgeland
 Location: MSCPA Training Center / Online
 M / N: \$160 / \$200
 Time: 8:30am-12:00pm



**8/20/2020
Thu**

**Financial Statement Disclosures:
A Guide for Small- and Medium-Sized Businesses
Speaker: Bob Mims**

A clear and concise set of proper financial statement disclosures can make or break an entity's financial statements. Such disclosures are no longer simply additional information provided by a business; they can be complex in nature and difficult to both prepare and understand, even for small and medium-sized businesses. Oftentimes, financial statement users will first turn to the notes in the financial statements in order to get a feel for where the business and its numbers might be heading. This course will focus on key balance sheet and income statement disclosure as well as those relating to adoption of new accounting standards such as Topic 606, accounting policies, changes in accounting estimates and errors, subsequent events, going concern, and related party disclosures. The course will use illustrations, examples based on private company financial statements disclosures, and real-world excerpts from financial statements to provide you with a hands-on feel for the disclosure requirements across a number of accounting standards.

Acronym: ENQ4-2 / ENQ4W-2
 Vendor: Surgent
 Level: Intermediate
 CPE Credit: 4 A&A
 City: Ridgeland
 Location: MSCPA Training Center / Online
 M / N: \$160 / \$200
 Time: 1:00pm-4:30pm



**8/20/2020
Thu**

**Auditing Deficiencies in Peer Reviews:
Focus on Engagement Quality
Speaker: Bob Mims**

With the AICPA's heightened focus on enhancing audit quality, increased oversight of the peer review process and the auditor's overall responsibility to provide high quality services, the focus on compliance with professional standards has never been greater. Recent peer reviews have indicated that auditors are often failing to perform and/or document certain critical components of an audit such as the auditor's assessment of risk and linking the results of the assessment to substantive procedures performed. In addition, auditors are not adequately documenting their consideration of fraud, expectations in analytical procedures and the appropriate level of work needed to understand an entity's internal control. Now is time to revisit the way that auditors are performing and documenting the work performed to meet professional standards since nonconforming engagements can result in an auditor's referral to the AICPA Ethics Committee. This course will focus on the most significant items resulting in deficiencies identified in the peer review process. We will also discuss the applicable audit standards, documentation requirements and best practices. The objective of the course is to provide the insights necessary to help an auditor improve not just the quality of their work but also the perception of the accounting profession as a whole.

Acronym:STCFO-1 / STCFOW-1
 Vendor: Surgent
 Level: Update
 CPE Credit: 8 A&A
 City: Ridgeland
 Location:MSCPA Training Center / Online
 M / N:\$280 / \$350
 Time: 8:30am-4:30pm



**8/21/2020
Fri**

**Current Developments and Best Practices
for Today's CFOs and Controllers
Speaker: Bob Mims**

In today's rapidly changing world, finance professionals are required to wear many hats and are often the keys to the organization's success. On one hand, they need to be abreast of the latest proven financial skills for making the best decisions, and on the other hand they need the best skills to motivate, manage, and lead people. Being pigeon-holed into one area or another is neither good for career building nor for the good of the organization. This course has been designed to give the CFO and controller the skills needed to lead their organizations into the rapidly changing decade. The course's author has been in the trenches, having held positions in finance and senior management, and understands the issues from both perspectives. Another unique aspect of this course is its constant evolution. We know change is occurring at an exponential rate, so certain chapters dealing with current domestic and global economic conditions are included along with current technical issues on the cloud and social media. The course is updated as necessary throughout the year to include the most recent developments.

Acronym: BFC/BFCW
 Vendor: MSCPA
 Level: Update
 CPE Credit: 8 Gen
 City: Ridgeland
 Location:MSCPA Training Center / Online
 M / N:\$200 / \$275
 Time: 8:30am-4:30pm



**8/24/2020
Mon**

**Banking and Finance Conference
Speaker: Various**

This conference highlights information and the latest developments in the banking industry. Don't miss this opportunity to receive key updates from top regulators, engage in discussions with bank leaders and firm partners, and prepare for the year ahead. Visit the website at www.ms-cpa.org for a complete conference agenda.

Acronym: FAUR-2 / FAURW-2
 Vendor: Surgent
 Level: Intermediate
 CPE Credit: 8 A&A
 City: Ridgeland
 Location:MSCPA Training Center / Online
 M / N:\$280 / \$350
 Time:8:30am-4:30pm



**8/25/2020
Tue**

**FASB Update for Small- and Medium-Sized Businesses:
A Practical Implementation Guide
Speaker: Cecil M. (Bill) Felder**

Recently updated to include discussion of new FASB standards on leases, financial instruments, and other recent FASB pronouncements, this course is designed for small and medium-sized business practitioners and their staff, whether in public accounting or business and industry. The course will provide you with a comprehensive review of recent FASB accounting and reporting matters most relevant to smaller companies including: Private Company Standard Setting activities; Accounting Standards Updates (ASUs) recently issued and the FASB's current technical agenda; Lease Accounting; new ASUs dealing with financial instruments; and a discussion of lessons learned on maintenance best practices related to Topic 606 on revenue. Lastly, the course will review the implementation of other recent ASUs, with a focus on practical and efficient implementation of these new standards.

Acronym: IEFP-1 / IEFPW-1
 Vendor: Surgent
 Level: Intermediate
 CPE Credit: 8 Tax
 City: Ridgeland
 Location:MSCPA Training Center / Online
 M / N:\$280 / \$350
 Time: 8:30am-4:30pm



**8/26/2020
Wed**

**The Year's Best Income Tax, Estate Tax,
and Financial-Planning Ideas
Speaker: Harris (Trip) H. Barnes III**

With different tax rates for individuals and trusts, tax planning takes on more importance. New ideas for financial planning for retirement must be considered. The purpose of this course is to explore practical tax-planning ideas that practitioners can use to assist clients with their needs. This course is crucial for CPAs who are looking for good ideas that can save clients money! Continually updated for legislative developments.

Acronym: AFAC / AFACW
 Vendor: MSCPA
 Level: Update
 CPE Credit: 8 Gen
 City: Ridgeland
 Location:MSCPA Training Center / Online
 M / N:\$215 / \$215
 Time: 8:30am-4:30pm



**8/27/2020
Thu**

**Agriculture and Farm Activities Conference
Speaker: Various**

This conference covers special tax rules and tax accounting methods pertaining to agricultural and farming activities and recent tax law changes that affect farmers. Visit the website at www.ms-cpa.org for a complete conference agenda.

Acronym: BLAW-2 / BLAWW-2
 Vendor: Surgent
 Level: Basic
 CPE Credit: 8 General
 City: Ridgeland
 Location:MSCPA Training Center / Online
 M / N:\$280 / \$350
 Time: 8:30am-4:30pm



**8/28/2020
Fri**

**Business Law Essentials for Practitioners and Controllers
Speaker: Harris (Trip) H. Barnes III**

This course covers basic legal principles that every accountant should be familiar with to avoid common legal disputes and costly litigation. By analyzing business law issues from the standpoint and background of accountants and auditors, this course will help you develop an approach to client and practice issues with a sensitivity and appreciation for the legal ramifications that can occur.



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— 2020-2021 DUES NOTICE —

MSCPA MEMBERSHIP YEAR JULY 1, 2020 THROUGH JUNE 30, 2021

ANNUAL DUES

Annual dues billed is based on your prior year member level. If your member level has changed, please contact Stephanie Edwards, MSCPA Director of Finance, at 601-856-4244 to make an online payment. Otherwise, make changes below.

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Go to <https://www.ms-cpa.org/membership/pay-dues>.

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Ridgeland, MS 39157.

To Pay by Fax

Send a completed dues notice with credit card information to MSCPA at 601-856-8255.

Firm Admins

Firm admins can print or pay firm employees dues.
Contact Jennie Truhett, jtruhett@ms-cpa.org, to be added as a firm admin.

MEMBER LEVEL	DESCRIPTION	DUES	BILLED
Certified 3 Years or More	A CPA earning any fee from public practice in Mississippi and holding original CPA certificate 3 years or more.	\$200	
Certified Less than 3 Years	A CPA earning any fee from public practice in Mississippi and holding original CPA certificate less than 3 years.	\$155	
Not in Public Practice	Any CPA employed in Mississippi who is not engaged in any public practice.	\$160	
Non-Resident	Non-resident CPA who resides and works outside of Mississippi.	\$110	
Associate	Non-CPA or inactive CPA who is not employed full-time.	\$105	
Retired	CPA earning no fee and has reached full retirement age.	\$50	
Life Member	MSCPA member for 40+ consecutive years who has reached full retirement age and is retired, earning no fee, and has notified the MSCPA.	\$0	

Contributions or gifts to the MSCPA are not deductible as charitable contributions for federal income tax purposes. Dues payments are deductible by members as an ordinary and necessary business expense. However, MSCPA has determined that 5% of your dues are attributable to lobbying activities and are non-deductible.

PAC CONTRIBUTION

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SUB TOTAL		
LATE FEE (If paid after Oct. 1)	\$25	
TOTAL PAYMENT		

IMPORTANT: Members will be terminated for non-payment of dues if dues payments are not received by December 31, 2020.



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