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In memory of

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By

Charles W. Caldwell, Jr.

*Natchez*

Clyde and Tammye Herring

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## Harold G. Corbin Public Service Award Winner

**HAROLD G. CORBIN**, partner at Corbin & Associates PLLC, has been selected as the 2018 MSCPA Public Service Award winner and will be recognized during the Annual Business Meeting on Saturday, June 23 at Sandestin Golf and Beach Resort.



Corbin exemplifies the highest standard of professional conduct and involvement in civic and charitable work. He has been a continuous member of the MSCPA for over 30 years. Harold has always been willing to go an extra mile in order to assist his clients, uphold the reputation of our profession and contribute to the well-being of his community and persons in need.

Harold has been involved with the Mississippi Chapter of JDRF International, the leading global organization funding type 1 diabetes research, serving as President, Treasurer, Board Member, Volunteer, Hope Gala Honoree, and currently Advisory Board Member. He is on the Board of Directors and currently serves as Audit Committee Chair for the Mississippi Museum of Art. He has also served on the

*continued on page 2*



## Dr. Gwen Pate Outstanding Educator

**DR. GWEN PATE**, Director of the School of Accountancy and Professor at the University of Southern Mississippi, has been named the 2018 MSCPA Outstanding Educator and will be recognized during the Business Meeting at the Annual Convention at Sandestin Golf and Beach Resort in Destin on Saturday, June 23.

Dr. Pate has made a significant impact to accounting education in the State of Mississippi over the span of her 34-year career at USM. She has invested her life into the University, and she has impacted the lives of thousands of students and others.

Over her career at USM, Gwen has served the University and the College of Business by participating in numerous committees and organizations and has devoted countless hours to mentoring and thesis/dissertation assignments. She was a member of both the Presidential and Provost Search Committees and has been instrumental in the accreditation process. She also served as faculty advisor for Delta Sigma Pi, being chosen Faculty of the Year by the Gamma Tau Chapter and Chapter Advisor of the Year for the Central Gulf Region by the international fraternity. Other awards received for her service include the Aubrey K. & Ella Lucas Award College of Business Excellence in Service, Greek Life Most Outstanding Faculty Advisor Award, and two time USM Department of Athletics Outstanding Service Award presented in appreciation for commitment to the academic well-being of all students; understanding of individual student needs; and willingness to go the extra mile for the betterment of those served.



*continued on page 2*

## Kimberly Williams Rising Star

**KIMBERLY WILLIAMS**, Controller of Managed Contracts at Medical Management Services, has been named the 2018 MSCPA Rising Star and will be recognized during the Business Meeting at the Annual Convention on Saturday, June 23.

Kimberly has set an example for service to the MSCPA that all young CPAs should admire. She is dedicated to the advancement of our profession, the Society, and the Young CPA Network.

Upon passing the CPA exam and receiving her license, Kimberly joined the Society and immediately became active in the Young CPA Network. She took on the very important roles of Vice-President/Events Chair and YCPA Board member and was then elevated to Young CPA Network

President. Under her tenure, the CPA Day of Service became a substantial statewide event allowing CPAs and students from all over the state to get involved in the Society and their communities. With her guidance and dedicated efforts, the Mississippi Food Network recognized the MSCPA Young CPA Network as the Volunteers of the Year in 2016.

The depth of Kimberly's commitment to the MSCPA also includes serving on



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*Opinions expressed are not necessarily the official policy of the MSCPA. Advertising is accepted in good faith that the product/services are of value stated.*

# Welcome New Members

## AMY M. HARRINGTON

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Edwards Pharmaceuticals Inc.  
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## KYLE STEPHENSON

Nail McKinney Professional Association  
Tupelo

## PATE

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Dr. Pate has also volunteered her time and efforts both on campus and in the Hattiesburg community in many ways and in service to the profession. She has developed and fostered strong relationships across the accounting community throughout Mississippi, both by her relationships with former students and other USM alumni, as well as, others in practice that she has worked closely with over the years through her efforts in the recruiting and placement process. She also served on the Jones County Community College Business Advisory Board.

Dr. Pate graduated from USM with a Bachelor of Music and Master of Public Accountancy. She received her doctorate in accounting from the University of Tennessee. She is a member of the Accounting Program Leaders Group and the American Accounting Association. Dr. Pate has published several articles in such publications as Journal of Accountancy and

the CPA Journal. Her practical experience includes serving as internal auditor at USM and as an accountant in the health care field.

## WILLIAMS

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the Young CPA Liaison Committee and the Industry Committee which she will chair in the upcoming year, speaking on leadership skills at our annual interns/young professionals luncheon, working our booths at college recruiting events, and speaking at New CPA Ceremonies where she receives high marks from the Mississippi State Board of Public Accountancy. She knows the value of MSCPA membership early in a new CPA's career and successfully conveys that message. She is currently completing her term as YCPA representative on the Board of Governors.

Kimberly also volunteers at the Mississippi Children's Museum and supports other charities through 5K participation to further serve her community.

## CORBIN

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Board of Directors and as Treasurer for Madison the City Chamber of Commerce and is a recipient of their Service and Excellence Award. A 1978 graduate of Delta State University (DSU), Harold has served as Past President of the DSU Accounting Alumni Association, on the Board of Directors and Finance Committee for the DSU Foundation, on the DSU

Accounting Advisory Board and was honored as DSU Outstanding Accounting Alumni. Harold has also served on the Board of Directors and as past President for Madison Animal Rescue Kennel and on the Board of the Mississippi Chapter of the American Cancer Society.

# Member News

## Dr. Gwen Meador Honored by National Accounting Group

Dr. Gwen Meador, an instructor of accountancy at Delta State University, is a recipient of the 2018 KPMG Outstanding Dissertation Award from the Gender Issues and Worklife Balance (GIWB) Section of the American Accounting Association. Meador's dissertation, "Ethical Decision-Making Accounting Competencies: Practitioners' Perspectives," examines ethical competencies necessary for a career in accounting.

Meador is also a graduate of the University of Southern Mississippi's Human Capital Development Doctoral Program. In addition to being recognized with the KPMG award, Meador will also receive a cash prize of \$1,000 at the American Accounting Association's annual meeting in Washington, D.C. in August.



**Board of Governors Meeting**  
**Tuesday, August 7 at 3:30**  
 MSCPA Training Center

## 2018-2019 Dues Can Be Paid Online Beginning July 1

Members can pay dues online for MSCPA membership year July 1, 2018 through June 30, 2019 beginning July 1. Go to [www.ms-cpa.org](http://www.ms-cpa.org) and login with your email and password. Then go to the Pay Dues page (under Members) to pay your dues for 2018-2019. If you need to change your member level, please contact Stephanie Edwards, MSCPA Director of Finance, at 601-856-4244.

Firm admins can also print or pay your firm employees' dues. Contact Jennie Truhett, [jtruhett@ms-cpa.org](mailto:jtruhett@ms-cpa.org) to be added as a firm admin.

Dues notices will go in the mail in August to the members who have not yet paid online. Payment is due upon receipt of the statement. Dues not paid by October 1 are past due and must include a \$25.00 late fee. After October 1, members who have not paid their dues will no longer receive member benefits including discounts on CPE.

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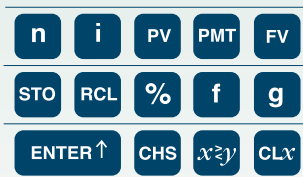
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## MSCPA Gold Medalist, **Joseph A. Rebentisch**, Awarded by the AICPA as a **Top CPA Exam Performer** in the U.S.

The American Institute of CPAs (AICPA) announced Joseph A. Rebentisch, MSCPA gold medal recipient, as a winner of the 2017 Elijah Watt Sells Award.

Joseph is a graduate of the University of Mississippi and is employed with Deloitte in Dallas, Texas. Joseph is the fourth

Mississippian to receive the Elijah Watt Sells Award since 1923, and the first since 1970.

The 2017 award was bestowed upon 58 CPA candidates who have obtained a cumulative average score above 95.50 across all four sections of the CPA Examination, passed all four sections of the Examination on their first attempt and completed testing in 2017. A total of 95,858 individuals sat for the Examination in 2017, with 58 candidates meeting the criteria to receive the Elijah Watt Sells Award.

"We could not be more proud of Joseph for this extraordinary honor," said Dr. Mark Wilder, Dean and KPMG Chair of Accountancy at the University of Mississippi. "Joseph completed our bachelor's and master's programs in accountancy



with a perfect 4.0 average. He was also very engaged on campus and involved in a variety of extracurricular and leadership activities, including serving as President of the Associated Accountancy Student Body. Winning the Elijah Watts Sells Award is a historical achievement for Joseph, the Patterson School of Accountancy at Ole Miss, and the State of Mississippi. We are enormously proud of Joseph and so pleased that he is a CPA and is part of our profession."

The Elijah Watt Sells Award program was established by the AICPA in 1923 to recognize outstanding performance on the CPA Examination. Sells, one of the first CPAs in the U.S., was active in the establishment of the AICPA and played a key role advancing professional education within the profession.

The three previous Mississippi recipients are listed below, all of whom did very well in their careers:

1933—Dick D. Quin (pioneer Mississippi CPA, President of NASBA, 1942-43; President of MSCPA, 1938-39).

1969—Alan Walter Perry (attorney at Forman Watkins & Krutz LLP; Trustee for the Mississippi Institutions of Higher Learning; Trustee for the Robert M. Hearin Foundation).

1970—Richard C. Adkerson (established career in the mining sector; namesake of MSU School of Accountancy).

### PUBLIC NOTICE

#### APPOINTMENT TO PANEL OF CHAPTER 7 TRUSTEES

The United States Trustee seeks resumes from persons wishing to be considered for appointment to the panel of trustees who administer cases filed under chapter 7 of title 11 of the United States Code (Bankruptcy Code). The appointment is for cases filed in the United States Bankruptcy Court for the locations listed below. Chapter 7 trustees receive compensation and reimbursement for expenses, in each case in which they serve, pursuant to court order under 11 U.S.C. § 326 and § 330.

The minimum qualifications for appointment as a panel trustee are set forth in 28 C.F.R. § 58.3. To be eligible for appointment, an applicant must possess strong administrative, financial, and interpersonal skills. Fiduciary and bankruptcy experience is desirable but not mandatory.

A successful applicant will be required to undergo a background check and must qualify to be bonded. Although chapter 7 trustees are not federal employees, appointments are made consistent with federal Equal Opportunity policies, which prohibit discrimination in employment.

Forward resumes to the United States Trustee, c/o Ronald H. McAlpin, Assistant United States Trustee, 501 E. Court Street, Suite 6-430, Jackson, MS 39201. All resumes should be received on or before June 29, 2018.



# AICPA SPRING COUNCIL MEETING

By Bob, Cunningham, MSCPA AICPA Council Representative

Tucson, Arizona was the site for the AICPA 2018 Spring Council Meeting held May 20 - 22. Attending on behalf on the MSCPA were Bill Taylor (Chairman), Annette Herrin (Chairman-Elect), Karen Moody (President), and Bob Cunningham (Elected Council Member). Also attending, as a special guest, was Jan Lewis who was a panelist during a discussion session on the Tax Cuts and Jobs Act.

Eric Hanson, AICPA Chairman, presided over the meeting. Hanson selected "GO BEYOND" as the theme for the meeting. Hanson and other speakers focused on what the profession will look like over the next few years and stressed the "pace of change" and "protecting the core". As in prior meetings there was much discussion on attracting and developing new talent, anticipated advances in auditing of the future, and changing our focus to become strategic advisors.

Barry Melancon, President and CEO of the AICPA, spoke on "Disruptions and Adapting to Change" continuing his theme from prior Council meetings. He stressed a sense of urgency in adapting to fast moving changes in technology and that our jobs as CPAs will change radically over the next five years. Melancon discussed robotics in the CPA profession, the expanded use of Blockchain in business, data analytics, and thought leadership in all these areas. It was stressed that while compliance services such as audit and taxes will continue to be a valuable part of the services we provide, growth will be primarily in the area of business services and consulting, which will take on an increasing role in our practices.

A highlight of the meeting, especially for the Mississippi delegation, was the new tax act discussion panel which included our own Jan Lewis. Jan has previously served as MSCPA Chairman and also as Mississippi's representative on AICPA Council. As part of the panel, Jan presented a CPA firm perspective to the TCJA, while one represented industry and another an educator's thoughts. Jan did a great job and offered valuable insights as to how her firm and the MSCPA were educating our CPAs and clients on how the new law affects all of us.



*From left to right: Annette Herrin, MSCPA Chairman-Elect; Bob Cunningham, MSCPA Council Member; and Jan Lewis, MSCPA member and meeting panelist.*

Numerous other topics were discussed including CPA firm mobility (which Mississippi has not passed), recruiting efforts at the high school and college level to attract more students to study accounting,

and changes in the CPA exam.

It was an excellent conference and we all gained a new appreciation for Arizona's "dry heat". Hot days but beautiful cool nights and early mornings.

# State Board Changes Rules for Peer Review Preparation Engagements

By Mike Gladney, Peer Review Committee Chairman

Effective immediately, the rules involving the selection of preparation engagements on peer reviews have changed.

At its meeting on March 23, the Mississippi State Board of Public Accountancy changed its position with respect to the mandatory selection of preparation engagements on peer reviews. Previously, Mississippi rules specifically required that preparation engagements be treated as “must select” engagements for all reviews, including both engagement and system reviews. With the change, Mississippi peer review requirements involving the selection of preparation engagements are in agreement with the AICPA Peer Review Standards.

Preparation engagements continue

to be included within the scope of peer reviews, and firms should be careful to include such engagements in the scope of engagements performed during the peer review year. Even though there is no longer a specific requirement that at least one preparation engagement be selected for review, it is still possible, depending on your firm’s circumstances, that at least one such engagement would be selected by the peer reviewer.

Further, Mississippi Rule 5.1 requires that licensed CPA firms that perform only preparation engagements (no audits, reviews, or compilations) be enrolled in Board-approved peer review, and that such work be subjected to peer review. This is a separate issue from the previous “must

select” request that covered other firms already enrolled in peer review.

The detailed rules concerning the selection of preparation engagements in an engagement review are included in Interpretation 104-1, on page 89, of the Peer Review Interpretations, updated April 2018, in the Peer Review Interest Area of the AICPA website.

If you have any questions concerning peer review requirements relating to preparation engagements, or any other peer review issues, feel free to contact Noma Gillis, the MSCPA Peer Review Coordinator, or a member of the MSCPA Peer Review Committee.



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# 2018 LEGISLATION REPORT | MSCPA Bill Signed by Governor

By Stephen Clay, MSCPA Lobbyist

The 2018 legislative session was successful for the MS Society of CPAs. All unfavorable legislation was successfully killed or amended, and the one piece of legislation that we actively introduced and advocated for passed the legislature and was signed into law by Governor Bryant. MSCPA Chairman Bill Taylor, Legislative Committee Chairman Linda Keng, Legislation Committee Millennial Chairman Matt Bailey, Legislative Committee Member Paul Breazeale, and MSCPA President/CEO Karen Moody worked with The Clay Firm to protect our profession during the session.

Last year, the MSCPA Legislative Committee identified an issue that potentially could hinder our members and other individuals from actively serving on key boards. The issue revolved around board members (for example community college board members) being held personally liable for the unfunded liability of employees retirement and pension funds. Therefore, MSCPA advocated for and passed Senate Bill 2855 which was sponsored by Senator Buck Clarke. Summary is below:

## **SB 2855. Effective 7/1/18. Signed 4/12/18.**

*This bill exempts the unfunded liability for employee retirement funds from the requirement that county, municipal and state budget estimates shall not be exceeded. The term "budgeted expenditures" for purposes of personal liability of members of the local governing authorities shall not include any unfunded liability for municipal employee retirement or pension funds. Nothing in this bill shall diminish any responsibility of the members of the local governing authorities to fund any employee retirement or pension plans, or any liability as a result of any failure to fund such plans as otherwise required by law.*

Our State Board and its continued autonomy is an important agenda item for MSCPA. The 2018 legislative session provided us another opportunity to support the mission of our State Board. Thankfully, no legislation passed combining boards. However, we must continue to advocate for our profession by fighting this topic. One bill, SB 2526, did pass that places

an additional burden on Occupational Licensing Boards. Initially, the bill would have required that all rules and regulations repeal every 5 years unless the Boards readopted the rules and regs at least 60 days prior to the scheduled repeal. This was obviously very troublesome and would have threatened the functionality of our Board. The House and Senate agreed to a lesser burden. The summary is below:

## **SB 2526. Effective 7/1/18. Signed 4/12/18.**

*SB 2526 amends Section 25 43 3.114 under the Administrative Procedures Act to provide that, at least every three years, each board subject to supervision by the Occupational Licensing Review Commission shall review all of its rules to determine whether any rule should be repealed, amended or a new rule adopted, and shall submit a report of the review to the Occupational Licensing Review Commission.*

## **Other Legislation**

Lawmakers set the total budget for Fiscal Year (FY) 2019 at 6.096 billion, \$22 million above FY 2018. The legislature funded most state agencies at the same level as last year. A few exceptions include: Education - received a \$4.1 million increase; Department of Health - received a \$2.3 million increase; and Department of Public Safety - received a \$2.3 million increase. The Division of Medicaid received a \$1.7 million decrease.

There were two bond bills that the legislators were considering in conference. House Bill 1649 ended up passing. The bond bill included \$250 million for projects deemed to have statewide impact: Local System Bridge Repair and Rehabilitation Program - \$50 million; Universities - \$82.5 million; Community Colleges - \$25 million; local sewer and drinking water revolving loan programs - \$8 million; state agency improvements - \$45 million. Senate Bill 3047, that was to authorize bonds for various other projects around the state died in conference.

The three major policy issues considered by the legislature during the session were infrastructure, the education funding formula, and the Medicaid program.

Both the Senate and the House passed versions of an infrastructure package that would have dedicated funding towards maintenance and repair of roads and bridges. Ultimately SB 3046 – the Building Roads, Improving Development and Growing the Economy (BRIDGE) Act made it to conference. However, the legislature failed to adopt a conference report and the measure died.

Two years ago, the legislature hired a consulting company to study the state's current funding formula for public education and to make recommendations on improving the formula. This year, the House passed HB 957 - Education; establish Mississippi Uniform Per Student Funding Formula Act of 2018. The Senate Education Committee passed the bill; however, in an unexpected turn of events, the bill died when a procedural motion to recommit the bill to committee passed, effectively killing the bill.

The legislators negotiated and worked all session long on SB 2836, the "Medicaid Technical Amendments" bill. In the last days of the session, the legislature adopted a conference report that extends the current statute. In addition, the bill directs the Medical Care Advisory Committee to develop recommendations relating to the authority of the division to formulate a five percent reduction in reimbursements. It creates a Commission on Expanding Medicaid managed care to study the impact of expanding managed care contracts to cover additional categories of Medicaid-eligible beneficiaries. The bill also authorizes Medicaid to reimburse eligible providers for treatment of opioid dependency and other highly addictive drugs and grants the director of the Division flexibility in determining limits on number of physician visits and prescriptions drugs, emergency medical transportation services, pharmacy services, and dental services.

The Legislature adjourned "Sine Die" on March 28.

The Clay Firm wishes to express its gratitude for your continued partnership and look forward to next year's session that will begin on January 8, 2019.



## 2018 MSCPA ANNUAL CONVENTION



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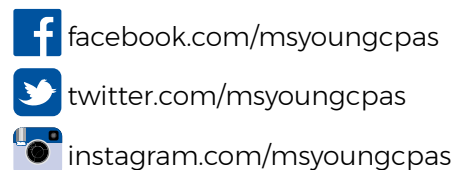
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## Ragan Hayward Chosen for Alabama Leadership Academy

Ragan Hayward has been selected to attend the Alabama Leadership Academy. Offered through the Alabama Society of CPAs, the Academy includes:

- Four quarterly 8 hour in-person sessions beginning in May 2018 and concluding in May 2019.
- Coaching calls, individual and firm projects between in-person sessions.
- Webinars and reading assignments between in-person sessions.
- Graduation and special recognition awards at the final session.

Ragan currently works as a Senior Vice President, Credit Administration for State Bank and Trust Company in Ridgeland. At SB&T, Ragan is involved in the daily credit functions for the bank, as well as overseeing various accounting functions, including the Allowance for Loans and Lease Losses (ALLL) calculation. Ragan began his career with SB&T in 2010 in

the Management Trainee program, which guided him through each of the major departments and functions of the bank.

Ragan graduated from the University of Mississippi with a Bachelor of Business Administration, Banking and Finance in 2007 before completing his Master of Business Administration at the University of Mississippi the following year in 2008. In November 2015, Ragan became a licensed CPA in the State of Mississippi.

Ragan is a native of Grenada and now resides in Madison with his wife, Lauren, and their two children, Mary Louise and Parker.



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# Committee Day and Leadership Luncheon

MSCPA Committees met Thursday, May 10, for Committee Day at the MSCPA Training Center to plan their programs of work for the new fiscal year. This year's Committee Day welcomed several new volunteers with some committee tables reaching capacity.

MSCPA also hosted the 5th Annual Leadership Luncheon in conjunction with Committee Day for incoming/outgoing Committee Chairmen, incoming/outgoing Millennial Chairmen, AICPA Council Representative, candidates for office this year, MSCPA officers, and Young CPA Network officers. Guest speaker was Mississippi Secretary of State Delbert Hosemann. Over 60 were in attendance.



*Governmental Accounting and Auditing*



*Guest speaker, Mississippi Secretary of State Delbert Hosemann*



*Awards, Education & Scholarships*



*Not-for-Profit*



*Long Range Planning*



*Industry*



*Young CPA Liason*





*Health Care Services*



*Firm Administration & Development*



*Continuing Professional Education*



*Accounting & Auditing*



*Business Valuation & Litigation Support Services*



*Taxation*



*Legislation*



# MAY CONFERENCES

## Technology Conference

MSCPA held our annual Technology Conference at the Embassy Suites in Ridgeland, May 7-8, with InCare Technologies, Network Management Group, and Receipt Bank exhibiting. With courses developed by K2 Enterprises, attendees heard from speakers Larry McClelland, Steven Phelan, and Brian Tankersley speaking.



## Accounting & Auditing Conference

MSCPA hosted the annual Accounting and Auditing Conference Tuesday, May 15, with Brown & Brown Insurance exhibiting. Attendees heard from speakers Michael Brand, Megan Hudson and Kap Primos.

*Chris Savell, Accounting and Auditing Committee Chairperson; Shannon Adams, Accounting and Auditing Committee Millennial Chair*



*Committee Members*





# Navigating Changes in Business & Industry: A Program for Management Development

MSCPA hosted the annual Navigating Changes in Business & Industry: A Program for Management Development May 17-18. Attendees heard from speakers Bradley Aldridge, Kendall Blaylock, Michael Carraway, Dan Hall, Guy McClain and Mark Morgan.

*Kristy Launius, Industry Committee Chairperson; Allison Garner, Industry Committee Millennial Chair*



## CHAPTER NEWS

### ALL CHAPTERS

Please notify Karen Moody ([kmoody@ms-cpa.org](mailto:kmoody@ms-cpa.org)) of new officers and Board of Governors representatives for 2018-2019 by July 15.

# MSPCA Banking and Finance Conference

Thursday, August 23  
Hilton-Jackson

**Approved for  
8 CPE Credits**

Register online at  
[www.ms-cpa.org](http://www.ms-cpa.org)

## MSCPA 34th Annual Governmental Accounting & Auditing Conference

**August 16-17**  
Hilton-Jackson

Approved for 16 CPE Credits

**First CPE in  
Mississippi on  
the NEW 2018  
GAO Yellow  
Book Release!**

### FEATURED SPEAKERS:

- Matt Zaun, GAO
- Dave Hancox, David R. Hancox  
Advisory Service
- Lisa Parker, GASB
- Stacey Pickering, State Auditor

### KEY TOPICS:

- **NEW 2018 Yellow Book Update**
- Auditing Challenges and Fraud in State and Local Government
- GASB Update
- Educational and Workforce Challenges and Opportunities of the Next Generation of CPAs
- Public Procurement Review Board Update

Register online at [www.ms-cpa.org](http://www.ms-cpa.org)



*The AICPA Benevolent Fund was established in 1933 by AICPA members to assist other members through temporary periods of financial difficulty.*

*When our members face difficult circumstances that are beyond their financial means, the Fund is here to help. Financial assistance grants are provided on a case-by-case basis, depending on financial need and circumstances surrounding that need. Some examples of the types of assistance available are temporary living expenses and temporary medical expenses. One-time emergency grants also are available to help with natural disasters and other unexpected events.*

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*The Benevolent Fund is a 501(c)(3) organization.*



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# CPE THROUGH SEPTEMBER

**6/25/2018**

Monday

Ridgeland

MSCPA Center

## **Financial Statement Analysis: Basis for Management Advice**

**Discussion Leader:** Thomas Howard

**Cost: Members:** \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$30

**Course Hours:** 8:30am-4:30pm

**Level:** Basic **CPE Credit:** 8 A&A **VENDOR:** AICPA **ACRONYM:** FSABM-2

**Course Objectives and Description:** More and more, businesses turn to you for advice on financial performance. Are you ready? This course presents the financial statements as a set of dynamic instruments that can be used for accurate, relevant, and timely financial decisions. Focus on the economic and financial conditions that caused the statements to change and discover how businesses can manage liquidity, debt, and profitability. Plus, explore effect ratios, causal ratios, pro forma analysis, sustainable growth, and much more.

**6/25/2018**

Monday

Ridgeland

Holmes CC

## **Private Company Accounting: New Directions, New Challenges**

**Discussion Leader:** Bill O'Brien

**Cost: Members:** \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$0

**Course Hours:** 8:30am-4:30pm

**Level:** Intermediate **CPE Credit:** 8 A&A **VENDOR:** Executive Ed. **ACRONYM:** PCA

**Course Objectives and Description:** The convergence process is beginning to wind down. Both FASB and the IASB have issued new revenue recognition standards and lease accounting changes will soon follow. These changes will impact both public and private companies. Whether or not IFRS becomes the basis for U.S. accounting standards, the convergence and private company accounting changes impact activities well beyond financial reporting. Awareness of IFRS adoption efforts by the SEC is one thing; understanding how FASB's convergence project and private company reporting can affect your company is a very different issue. You cannot afford to miss this critical, entertaining and interactive course.

**6/26/2018 NEW**

Tuesday

Ridgeland

Holmes CC

## **Only Financial Officer 3.0: More Skills for Smaller Company Management**

**Discussion Leader:** Bill O'Brien

**Cost: Members:** \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$0

**Course Hours:** 8:30am-4:30pm

**Level:** Intermediate **CPE Credit:** 8 A&A **VENDOR:** Executive Ed. **ACRONYM:** OFO3

**Course Objectives and Description:** The title "Chief Financial Officer" is not an accurate description for what many financial managers do because the word "chief" implies the company has more than one degreed accountant. This seminar covers four major topics of importance to the financial manager who must do it all. We have designed Only Financial Officer 3.0 to give financial managers in small to medium-sized companies the high-level skills needed to act as a member of top management.

**6/26/2018**

Tuesday

Ridgeland

MSCPA Center

## **Not-for-Profit Accounting and Auditing Update**

**Discussion Leader:** Brian Yacker

**Cost: Members:** \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$30

**Course Hours:** 8:30am-4:30pm

**Level:** Advanced **CPE Credit:** 8 A&A/YB **VENDOR:** AICPA **ACRONYM:** NAU

**Course Objectives and Description:** The best avenue to success is to be indispensable to your clients. The best way to becoming indispensable is having a solid understanding of your client's business. This course details the latest developments affecting not-for-profits such as requirements of FASB directed toward the organizations and information on the latest OMB and Yellow Book developments.

**6/27/2018**

Wednesday

Ridgeland

MSCPA Center

## **Accounting and Reporting for Not-for-Profit Organizations**

**Discussion Leader:** Brian Yacker

**Cost: Members:** \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$30

**Course Hours:** 8:30am-4:30pm

**Level:** Intermediate **CPE Credit:** 8 A&A/YB **VENDOR:** AICPA **ACRONYM:** FSNPO

**Course Objectives and Description:** Do you need to enhance your not-for-profit accounting skills? Through a case-study-intensive, highly interactive, classroom environment, this CPE course provides you with the tools necessary to go beyond the theory and create value-added services for your clients. This course allows you to examine, evaluate and perform case studies which will enhance your working knowledge of fundamental not-for-profit accounting and reporting, presentation requirements, note disclosures unique to not-for-profits and options allowed under GAAP. FASB's new financial statement standard updates are included in this course.

**6/27/2018**

Wednesday

Ridgeland

Holmes CC

## **Auditing Employee Benefit Plans**

**Discussion Leader:** William F. (Bill) Taylor

**Cost: Members:** \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$30

**Course Hours:** 8:30am-4:30pm

**Level:** Intermediate **CPE Credit:** 8 A&A **VENDOR:** AICPA **ACRONYM:** EBPE

**Course Objectives and Description:** Master the fundamentals of auditing employee benefit plans in accordance with AICPA standards and ERISA rules and regulations and avoid the problems that are often encountered. Explore the accounting and auditing requirements unique to employee benefit plans. This course is designed to give you an understanding of requirements and audit procedures related to defined contribution, defined benefit, and health and welfare plans to help you more effectively plan and carry out your audit.

**6/28/2018 NEW K2's Excel Data Magic, Including Advanced PivotTables and Power Pivot**  
 Thursday  
 Ridgeland  
 Holmes CC  
**Discussion Leader:** Mac McClelland  
**Cost: Members:** \$285 **Non-Members:** \$355 **AICPA Member Discount:** \$0  
**Course Hours:** 8:30am-4:30pm  
**Level:** Advanced **CPE Credit:** 8 General **VENDOR:** K2 Enterprises **ACRONYM:** EDM

**Course Objectives and Description:** New Course for 2018! Leave those manual reporting processes behind and move into the new world of automatically linking data into Excel for analyzing, reporting, and preparing visualizations. Using tools such as Power Query and Power Pivot, you can leverage your existing knowledge of PivotTables to do even more when it comes to summarizing, analyzing, and reporting potentially very large volumes of data. In this program, you will learn how to use automated data queries to link data from external databases into Excel and then transform this data into Data Models. From there, you will learn how to use Power Pivot and CUBE formulas to streamline the process of summarizing and reporting this data. You will also learn how to take advantage of advanced features such as Data Analysis Expressions, Key Performance Indicators, Hierarchies, and Dimensions to streamline your reporting processes. Further, you will learn how to create compelling visualizations of this summarized data to help your readers understand the true meaning behind the numbers. For more details, please visit [www.k2e.com/edm](http://www.k2e.com/edm).

**6/28/2018 Identity Theft: Preventing, Detecting, and Investigating Identity Theft**  
 Thursday  
 Ridgeland  
 MSCPA Center  
**Discussion Leader:** Donna Ingram  
**Cost: Members:** \$270 **Non-Members:** \$340 **AICPA Member Discount:** \$30  
**Course Hours:** 8:30-4:30  
**Level:** Intermediate **CPE Credit:** 8 A&A **VENDOR:** AICPA **ACRONYM:** IDENT-2

**Course Objectives and Description:** Protect yourself and your clients from identity theft, which includes the theft of personal and professional identities. No one is immune from this rising tide of criminal misconduct and as your clients seek your advice, you will be required to perform due diligence in protecting their IDs. Some will even be tasked with investigating the crime. This course addresses the needs of each. As the instances of identity theft and data breaches continue, people are clamoring for ways to detect identity theft, protect themselves from becoming a victim, and investigating instances of theft when they strike. Don't allow you or your client to become the next victim! If you have clients who are victims of identity theft, learn how to be an advocate for them and where to report the theft in order to assist them in recovering from this crime.

**6/29/2018 NEW K2's Cloud Computing**  
 Friday  
 Ridgeland  
 Holmes CC  
**Discussion Leader:** Mac McClelland  
**Cost: Members:** \$285 **Non-Members:** \$355 **AICPA Member Discount:** \$0  
**Course Hours:** 8:30am-4:30pm  
**Level:** Intermediate **CPE Credit:** 8 A&A **VENDOR:** K2 Enterprises **ACRONYM:** CLC

**Course Objectives and Description:** New Course for 2018! The Future is Here! "Cloud Computing." You've heard the term, but what does it really mean and how does it impact you both personally and professionally? In this seminar, you will learn the fundamentals of Cloud computing, including what Cloud computing really is and what it is not. More importantly, you will learn necessary skills to determine if Cloud computing might be right for your organization or for your clients. Additionally, during the seminar you will learn how to migrate to Cloud-based solutions and how to avoid the major pitfalls along the way. Throughout this program, leading solutions from organizations such as Microsoft, Google, Zoho, Thomson Reuters, CCH, Intuit, Accumatica, Sage, Salesforce.com, Wave, XCM Solutions, Bill.com, Amazon, Canopy Tax, Accountants World, Xero, and many others will be reviewed to help you understand the opportunities that exist today to move your organization forward and begin increasing the return on your investment in technology. A special focus of this seminar is the impact that Cloud computing has on the accounting profession, regardless of whether you work in public accounting, industry, or for governmental, educational, or not-for-profit institutions. For more details, please visit [www.k2e.com/clc](http://www.k2e.com/clc).

**6/29/2018 NEW Surgent's Essential Depreciation and Expensing Update**  
 Friday  
 Ridgeland  
 MSCPA Center  
**Discussion Leader:** Jan Lewis  
**Cost: Members:** \$150 **Non-Members:** \$190 **AICPA Member Discount:** \$0  
**Course Hours:** 8:30am-12:00pm  
**Level:** Update **CPE Credit:** 4 Tax **VENDOR:** Surgent **ACRONYM:** TDP4-1

**Course Objectives and Description:** Individuals, corporations, partnerships, LLCs, trusts, estates, and nonprofits all utilize two of the most often prepared tax forms -- Form 4562 -- Depreciation and Amortization, and Form 4797 -- Sales of Business Property. This course provides a quick dissection of both of these complicated forms. New to experienced tax preparers may utilize this manual for all tax returns/entities they prepare. This reference manual contains many examples and cases to illustrate the most important points CPAs need to be aware of.

**6/29/2018 NEW Understanding Section 199A: The 20% Deduction for Pass-Through Entity Owners and Investors in Real Estate**  
 Friday  
 Ridgeland  
 MSCPA Center  
**Discussion Leader:** Jan Lewis  
**Cost: Members:** \$150 **Non-Members:** \$190 **AICPA Member Discount:** \$0  
**Course Hours:** 1:00pm-4:30pm  
**Level:** Update **CPE Credit:** 4 Tax **VENDOR:** Surgent **ACRONYM:** DEPT4-1

**Course Objectives and Description:** This course will explain how the new 20% deduction for pass-through entity owners will work. It will cover the fundamental requirements to claim the 199 deduction, what constitutes qualified business income, calculating the deduction, what types of businesses and services are eligible, the income limitations, and how S corporation shareholders and partners claim the deduction.

**6/29/2018 NEW**

Friday

Ridgeland

MSCPA Center

**LIVESTREAM Surgent's Essential Depreciation and Expensing Update****Discussion Leader:** Jan Lewis**Cost: Members:** \$150 **Non-Members:** \$190 **AICPA Member Discount:** \$0**Course Hours:** 8:30am-12:00pm**Level:** Update **CPE Credit:** 4 Tax **VENDOR:** Surgent **ACRONYM:** TDP4W-1

**Course Objectives and Description:** Individuals, corporations, partnerships, LLCs, trusts, estates, and nonprofits all utilize two of the most often prepared tax forms -- Form 4562 -- Depreciation and Amortization, and Form 4797 -- Sales of Business Property. This course provides a quick dissection of both of these complicated forms. New to experienced tax preparers may utilize this manual for all tax returns/entities they prepare. This reference manual contains many examples and cases to illustrate the most important points CPAs need to be aware of.

**6/29/2018 NEW**

Friday

Ridgeland

MSCPA Center

**LIVESTREAM Understanding Section 199A: The 20% Deduction for Pass-Through Entity Owners and Investors in Real Estate****Discussion Leader:** Jan Lewis**Cost: Members:** \$150 **Non-Members:** \$190 **AICPA Member Discount:** \$0**Course Hours:** 1:00pm-4:30pm**Level:** Update **CPE Credit:** 4 Tax **VENDOR:** Surgent **ACRONYM:** DEPT4W-1

**Course Objectives and Description:** This course will explain how the new 20% deduction for pass-through entity owners will work. It will cover the fundamental requirements to claim the 199 deduction, what constitutes qualified business income, calculating the deduction, what types of businesses and services are eligible, the income limitations, and how S corporation shareholders and partners claim the deduction.

**08/16-17/2018**

Thursday-Friday

Jackson

Hilton

**Governmental Accounting and Auditing Conference****Discussion Leader:** Panel**Cost: Members:** \$285 **Non-Members:** \$385 **AICPA Member Discount:** \$0**Course Hours:** 8:30am-4:30pm**Level:** Update **CPE Credit:** 16 A&A/YB **VENDOR:** MSCPA **ACRONYM:** GAAC

**Course Objectives and Description:** This two-day event for government accountants will provide the crucial guidance you need to stay in compliance with the many A&A rules affecting your practice, business or clients. Visit the website at [www.ms-cpa.org](http://www.ms-cpa.org) for a complete conference agenda closer to the date.

**8/23/2018**

Thursday

Jackson

Hilton

**Banking and Finance Conference****Discussion Leader:** Panel**Cost: Members:** \$200 **Non-Members:** \$275 **AICPA Member Discount:** \$0**Course Hours:** 8:30am-4:30pm**Level:** Update **CPE Credit:** 8 TBD **VENDOR:** MSCPA **ACRONYM:** BFC

**Course Objectives and Description:** This conference highlights information and the latest developments in the banking industry. Don't miss this opportunity to receive key updates from top regulators, engage in discussions with bank leaders and firm partners, and prepare for the year ahead. Visit the website at [www.ms-cpa.org](http://www.ms-cpa.org) for a complete conference agenda closer to the date.

**8/29/2018 NEW**

Wednesday

Ridgeland

MSCPA Center

**Agricultural and Farm Activities: Special Rules and New Rules****Discussion Leader:** Michael Frost**Cost: Members:** \$150 **Non-Members:** \$150 **AICPA Member Discount:** \$0**Course Hours:** 8:30am-12:00pm**Level:** Update **CPE Credit:** 4 Tax **VENDOR:** MSCPA **ACRONYM:** AGTAX

**Course Objectives and Description:** In this course we cover special tax rules and tax accounting methods pertaining to agricultural and farming activities and recent tax law changes that affect farmers. The content includes changes made by the Tax Cuts and Jobs Act of 2017. Some of the topics covered are: Depreciation methods for farmers, Accounting methods and revenue recognition, Farm averaging, Hobby loss protection, Tax Cuts and Jobs Act provisions applied to farmers. This is a specialized course designed for the CPA who has sole-proprietor farm clients and/or pass-through-entity farm clients. We will cover the new pass-through deduction, interest limitations, pass-through loss limitations, and net operating loss deductions as applied to farmers under the TCJA.

**8/29/2018 NEW**

Wednesday

Ridgeland

MSCPA Center

**LIVESTREAM Agricultural and Farm Activities: Special Rules and New Rules****Discussion Leader:** Michael Frost**Cost: Members:** \$150 **Non-Members:** \$150 **AICPA Member Discount:** \$0**Course Hours:** 8:30am-12:00pm**Level:** Update **CPE Credit:** 4 Tax **VENDOR:** MSCPA **ACRONYM:** AGTAXW

**Course Objectives and Description:** In this course we cover special tax rules and tax accounting methods pertaining to agricultural and farming activities and recent tax law changes that affect farmers. The content includes changes made by the Tax Cuts and Jobs Act of 2017. Some of the topics covered are: Depreciation methods for farmers, Accounting methods and revenue recognition, Farm averaging, Hobby loss protection, Tax Cuts and Jobs Act provisions applied to farmers. This is a specialized course designed for the CPA who has sole-proprietor farm clients and/or pass-through-entity farm clients. We will cover the new pass-through deduction, interest limitations, pass-through loss limitations, and net operating loss deductions as applied to farmers under the TCJA.



- 9/17/2018** **Thriving in a Chaotic Economic Environment: Planning and Strategy Formulation for Your Organization**  
Monday  
Ridgeland  
MSCPA Center  
**Discussion Leader:** Jay Giannantonio  
**Cost: Members:** \$150 **Non-Members:** \$190 **AICPA Member Discount:** \$0  
**Course Hours:** 8:30am-12:00pm  
**Level:** Intermediate **CPE Credit:** 4 A&A **VENDOR:** Surgent **ACRONYM:** TDE4  
**Course Objectives and Description:** Sick and tired of taking CPE that has no practical application or just regurgitates the same information over and over? Join us for this practical course, which will present a fresh approach to planning and strategy formulation for your organization. Often thought of as a painful process, planning and strategy formulation is probably one of the most important processes any organization undertakes in order to achieve financial success. We'll explore this fresh approach to many different planning stages, including the marketing plan, the technology plan, the capital plan, the five-year operating plan and much more! Today's dynamic economic environment requires much more careful planning and strategy execution. Come find out how to make that happen for your organization.
- 9/17/2018** **Innovative Forecasting and Budgeting: Moving Beyond the Traditional Techniques**  
Monday  
Ridgeland  
MSCPA Center  
**Discussion Leader:** Jay Giannantonio  
**Cost: Members:** \$150 **Non-Members:** \$190 **AICPA Member Discount:** \$0  
**Course Hours:** 1:00pm-4:30pm  
**Level:** Intermediate **CPE Credit:** 4 A&A **VENDOR:** Surgent **ACRONYM:** IFB4  
**Course Objectives and Description:** Forecasting and budgeting are two words that often draw an adverse reaction from many financial professionals; let us help you turn that frown upside down with our innovative approach to planning and budgeting. We will move beyond the traditional techniques and show you easier ways to complete the process while cutting out the political pitfalls that end up causing a lack of accountability and can be demotivating to the staff. During the seminar we will cover such topics as the sales/income plan, capital equipment planning, the "one-year operating plan" (formerly referred to as a budget), the "monthly operating plan," cash planning, risk planning, and much more! Join us for this seminar as we help you streamline your forecasting and budgeting processes, which turns into a win-win for the employees and the organization.
- 9/18/2018** **Gaining a Competitive Advantage: Critical Skills for CFOs and Controllers**  
Tuesday  
Ridgeland  
MSCPA Center  
**Discussion Leader:** Jay Giannantonio  
**Cost: Members:** \$150 **Non-Members:** \$190 **AICPA Member Discount:** \$0  
**Course Hours:** 8:30am-12:00pm  
**Level:** Intermediate **CPE Credit:** 4 A&A **VENDOR:** Surgent **ACRONYM:** GCA4  
**Course Objectives and Description:** All organizations are looking for ways to gain an advantage over the competition. This practical and interactive session will present a toolkit of ideas to help CFOs, controllers, and finance professionals better position their organizations for the future. We all know change is occurring at an exponential rate and by completing this course you will be able to assist your organization in making key decisions affecting critical aspects of the business such as enterprise risk management, financial risk, cash management, credit decisions, and much more! Become the "financial hero" of your organization and make a positive impact on the bottom-line.
- 9/18/2018** **Controller/CFO Update: Hot Topics Facing Today's Financial Professional**  
Tuesday  
Ridgeland  
MSCPA Center  
**Discussion Leader:** Jay Giannantonio  
**Cost: Members:** \$150 **Non-Members:** \$190 **AICPA Member Discount:** \$0  
**Course Hours:** 1:00pm-4:30pm  
**Level:** Intermediate **CPE Credit:** 4 A&A **VENDOR:** Surgent **ACRONYM:** TCF4  
**Course Objectives and Description:** In today's rapidly changing world, finance professionals are required to wear many hats and are often the keys to the success of the organization. On one hand, they need to be abreast of the latest proven financial skills for making the best decisions, and on the other hand they need the best skills to motivate, manage, and lead people. Being pigeon-holed into one area or another is neither good for career building nor for the good of the organization. We'll cover the latest issues that all CFOs and controllers need to know about and provide how-to guidance to allow for immediate use in their organizations.
- 9/21/2018** **Health Care Services Conference**  
Friday  
Ridgeland  
MSCPA Center  
**Discussion Leader:** Panel  
**Cost: Members:** \$210 **Non-Members:** \$210 **AICPA Member Discount:** \$0  
**Course Hours:** 8:30am-4:30pm  
**Level:** Intermediate **CPE Credit:** 8 TBD **VENDOR:** MSCPA **ACRONYM:** HCSS  
**Course Objectives and Description:** This event is designed to meet the specific interests of CPAs and financial professionals who provide services to hospitals, physician practices, and long-term care facilities. Visit the MSCPA website at [www.ms-cpa.org](http://www.ms-cpa.org) for a complete agenda closer to the date.

## Members can register online for CPE!

Go to [ms-cpa.org](http://ms-cpa.org) and log on with your email and password to take advantage of the member discount on our CPE courses.

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## — 2018-2019 DUES NOTICE —

## ANNUAL DUES

Annual dues billed is based on your prior year member level. If your member level has changed, please contact Stephanie Edwards, MSCPA Director of Finance, at 601-856-4244 to make an online payment. Otherwise, make changes below.

## To Pay Online

Go to <https://www.ms-cpa.org/membership/pay-dues>.

### To Pay by Check

Mail your dues notice and check made payable to:  
**Mississippi Society of CPAs**, 306 Southampton Row,  
Ridgeland, MS 39157.

### To Pay by Fax

Send a completed dues notice with credit card information to MSCPA at 601-856-8255.

## Firm Admins

Firm admins can print or pay firm employees dues. Contact Jennie Truhett, [jtruhett@ms-cpa.org](mailto:jtruhett@ms-cpa.org), to be added as a firm admin.

MEMBER LEVEL	DESCRIPTION	DUES	BILLED
Certified 3 Years or More	A CPA earning any fee from public practice in Mississippi and holding original CPA certificate 3 years or more.	\$195	
Certified Less than 3 Years	A CPA earning any fee from public practice in Mississippi and holding original CPA certificate less than 3 years.	\$150	
Not in Public Practice	Any CPA employed in Mississippi who is not engaged in any public practice.	\$155	
Non-Resident	Non-resident CPA who resides and works outside of Mississippi.	\$110	
Associate	Non-CPA or inactive CPA who is not employed full-time.	\$105	
Retired	CPA earning no fee and has reached full retirement age.	\$50	
Life Member	MSCPA member for 40+ consecutive years who has reached full retirement age and is retired, earning no fee, and has notified the MSCPA.	\$0	

Contributions or gifts to the MSCPA are not deductible as charitable contributions for federal income tax purposes. Dues payments are deductible by members as an ordinary and necessary business expense. However, MSCPA has determined that 5% of your dues are attributable to lobbying activities and are non-deductible.

## PAC CONTRIBUTION

## YOUR CONTRIBUTION

☐ \$25    ☐ \$50    ☐ \$75    ☐ \$100    ☐ OTHER \$\_\_\_\_\_

**IMPORTANT NOTICE ABOUT THE VOLUNTARY PAC CONTRIBUTION:** The MSCPA's Political Action Committee is a separate division of the Mississippi Society of Certified Public Accountants with its own Board of Directors. The PAC receives contributions from MSCPA members to be used to support candidates who favor a positive business climate in the State. Contributions are voluntary and PAC membership is not a requirement of membership in the MSCPA.

## EDUCATION FOUNDATION CONTRIBUTION

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SUB TOTAL		
LATE FEE (If paid after Oct. 1)	\$25	
<b>TOTAL PAYMENT</b>		

**IMPORTANT: Dues not paid by October 1 are past due and must include a \$25.00 late fee.**





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