



## Northwest Chapter Meets in Hernando

The MSCPA Northwest Chapter met Tuesday, Aug. 7 in Hernando at the Desoto County Museum for a two-hour CPE program presented by Drew Snyder, Assistant Secretary of State, Division of Policy & Research and Preston Goff, Staff Attorney, Secretary of State's office. The CPA firm of Williams, Pitts & Beard in Hernando sponsored a reception for chapter members following the CPE program. From left are Danny Williams of Williams, Pitts & Beard; Drew Snyder, Secretary of State's office; Becky Beard and Sissy Almon of Williams, Pitts & Beard; Preston Goff, Secretary of State's office; Anna Langley, Northwest Chapter Treasurer, Oxford; and Kris Whitten of Williams, Pitts & Beard.

## Deepwater Horizon Economic and Property Damages Settlement Agreement: Reimbursement of Accounting Fees

The AICPA has developed this issue brief designed to update state societies and state boards of accountancy on the Deepwater Horizon Economic and Property Damages Settlement Agreement (Settlement Agreement) and its possible effect on the reimbursement of accounting fees.

### BACKGROUND

The Deepwater Horizon (or BP – British Petroleum) oil spill started April 20, 2010 and over the next 3 months spilled nearly 5 million barrels across the Louisiana, Mississippi, Alabama and Florida coasts and in the Gulf of Mexico. The spill was caused by the explosion of the Deepwater Horizon oil rig off the

coast of Louisiana. It damaged the Gulf of Mexico's marine and wildlife habitats, and negatively impacted individuals and businesses. It is the largest accidental marine oil spill in the history of the petroleum industry.

### Current Status of the Deepwater Horizon Economic and Property Damages Settlement Agreement

In August 2010, all of the lawsuits against BP and the other defendants concerning the Deepwater Horizon oil spill were consolidated before one Court. In March 2012, BP and plaintiffs agreed to a \$7.8 billion Settlement Agreement that, if approved, would settle

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## Recognize an Outstanding Educator

The MSCPA Awards, Education & Scholarships Committee is seeking nominations for the Outstanding Educator Award for 2012-2013.

Each year the committee requests nominations for selection of an educator who has made significant contributions as an accounting instructor. That individual is honored during the MSCPA Annual Business Meeting at Convention in June.

Nominations should be submitted in writing by Oct. 1 to be considered by the committee. Send your nominations to Outstanding Educator, c/o MSCPA, 306 Southampton Row, Ridgeland, MS 39157 to the attention of Karen Moody, Committee Chairman.

## Thank You for Prompt Payment of Dues

Dues notices for fiscal year 2012-2013 were mailed in late June to the 2675 members of the Society and many members have already responded. The dues rates include no increase over the year just ending.

Dues are payable upon receipt of the statement and members may choose to pay by credit card. A copy of the 2012-2013 dues statement has been posted to the Society's website ([www.ms-cpa.org](http://www.ms-cpa.org)) so members may download a copy. Dues are considered past due 90 days into the new year and a \$25 late fee is added after Oct. 1.

## 2013 MSCPA Convention

**June 20-23, 2013**  
Sandestin Golf & Beach Resort



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by the  
Mississippi Society of  
Certified Public Accountants*

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The Commons  
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*Opinions expressed are not necessarily the official policy of the MSCPA. Advertising is accepted in good faith that the product/services are of value stated.*

# Welcome New Members

New members include Stribling Whites Hargett, Jessie Lee Holmes, Michael S. Haynes, William Harold Ishee, Ryan Jenkins, Michael Wayne Joe, Thomas A. Jones, Pamela Nicole Martin, Kimberly Treadway May, Stacie Delann Pitts, Paul L. Rigby, and Joshua Paul Smith.

Now completing the membership process are:

**Paul W. Bresnahan** was born in Meridian and is a graduate of Millsaps College and earned a Master's degree at the University of Mississippi. He is a Manager at Carr, Riggs & Ingram, LLC in Ridgeland.

**Heath Eugene Brister** was born in Grenada and received Bachelor of Accounting and Master of Accounting degrees from the University of Mississippi. He is a Manager with Carr, Riggs & Ingram, LLC in Ridgeland.

**Jennifer Renfrow Compton** was born in Jackson and received her BSBA and MBA degrees from Mississippi College. She is a Senior Accountant with Tann, Brown & Russ Co., PLLC in Jackson.

**Rebecca L. Craig** was born in Memphis and received her BBA in Accounting from the University of Memphis. She is a Staff Accountant with The Burgess Group in Flowood.

**Whitney Gill Denham** was born in Tupelo and received her Bachelor of Accountancy and Master of Taxation from Mississippi State University. She is a Senior Associate with KPMG in Jackson.

**Anne Elizabeth Wilson Dedeaux** was born in Gulfport and received an Associate degree from Mississippi Gulf Coast Community College and Bachelor's degree from the University of Southern Mississippi. She is an Auditor with Alexander, Van Loon, Sloan, Levens & Favre in Gulfport.

**Candace McGee Fezell** was born in Starkville and received her Bachelor of Accountancy from Mississippi State University and Master of Accountancy from the University of Mississippi. She is a Staff Auditor with Haddox, Reid, Burkes & Calhoun in Jackson.

**Laura Heather Gillenwater** was born in Memphis and received her BBA and MAcc from Millsaps College. She is a Health Care Services Associate with Horne LLP in Ridgeland.

**Lori Deanne Giovengo** was born in McComb and is applying for Associate Membership. She received a BS in Accounting from the University of Southern Mississippi and an MBA from William Carey University. She is a Program Analyst

with Horne LLP in Biloxi.

**Matthew Samuel Glover** was born in Jackson and received Bachelor of Accountancy and Master of Accountancy degrees from the University of Mississippi. He is a Senior with BKD in Jackson.

**Breanne Elizabeth Hancock** was born in Flowood and received her BS in Accounting and Master of Professional Accountancy degrees from the University of Southern Mississippi. She is a Staff Auditor with Carr, Riggs & Ingram, LLC in Ridgeland.

**Amanda Gail Keeton** was born in Jackson and received BBA, BA and MBA degrees from Mississippi State University. She is a Staff Accountant with Tann, Brown & Russ Co., PLLC in Jackson.

**Laurin Kaye Lauderdale** was born in Tupelo and received Bachelor of Accountancy and Master of Taxation degrees from the University of Mississippi. She is a Staff Accountant with John M. Lauderdale, CPA PA in Pontotoc.

**Charlotte Wood Loftin** was born in Baldwin and received her Bachelor of Professional Accountancy degree from Mississippi State University. She is a Senior Accountant with Nail McKinney Professional Association in Tupelo.

**Erica Maureen Mason** received her Bachelor of Professional Accountancy and Master of Taxation from Mississippi State University. She is a Senior Accountant with Carr, Riggs & Ingram, LLC in Ridgeland.

**Lindsey Atkins Noto** was born in Lexington, KY and received a Bachelor of Accountancy from the University of Mississippi and Master of Accountancy from the University of Alabama. She is a Staff Accountant with Watkins, Ward & Stafford in West Point.

**Matthew Wade Oaks** was born in Tupelo and received an Associate degree from Northeast Mississippi Community College and Bachelor's and Master's degrees from Mississippi State University. He is a Staff Accountant with Nail McKinney Professional Association in Tupelo.

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## MSCPA CAREER CENTER

**For Job Seekers And Employers  
Sign up at [www.ms-cpa.org](http://www.ms-cpa.org)**

# Paperless CPE Tools

By Val Steed, CPA, MA, CITP, <http://iPadCPA.BlogSpot.com>

Is your state society using electronic materials? Don't panic - this is actually a very good thing. I won't dive into the print vs. electronic argument here; we have done that before. Instead, I would like to provide you with a current list of tools to help you have a positive experience.

## DATA SYNCING TOOLS

First, I suggest that you use one of these free cloud-based data synchronization tools so that your course materials will be available on all your devices once you download the course materials and store them in the cloud tool of your choice. You don't have to do this; it just makes the course materials much easier to get to from multiple devices. Skip this step if you are not comfortable with cloud-based solutions.

- Dropbox
- SargarSync
- iCloud
- SkyDrive

If you sign up for Dropbox, please be

sure to tell Dropbox that [val@k2e.com](mailto:val@k2e.com) recommended Dropbox to you as it will help my free Dropbox grow. Hint - after you sign up for Dropbox, tell all your friends and family to use your email as the referral source so your free Dropbox will grow. You can grow a free Dropbox up to 16GB of storage by getting referrals.

## STYLUS

For touch devices, such as, the Kindle, iPhone, iPad, etc., you will want to have a good stylus that works with your particular device. The i-devices need special tools to mimic a real finger. Your finger works fine for navigating applications but when you start to take notes and markup course material, your finger cannot compare to a good stylus. There are so many inexpensive good ones, you probably want to just go to Amazon.com, read the reviews, and buy one. For example, go to [www.amazon.com](http://www.amazon.com) and type in "iPad Stylus" if you have an iPad or "Kindle Stylus" if you have a Kindle, then look at

the products and read the reviews. Amazon.com is famous for having some of the best feedback on products. Truth be told, the stylus I prefer right now, was free at a tech trade show.

## POWER

Your state society is very aware of your power need and is working on providing power to everyone, but in many cases, that is not possible. I recommend that you go prepared. If power is important to you (i.e. you are using a laptop), arrive at least 30 minutes early so you can pick a spot where you can get access to power. Don't show up at the last minute and get upset with the admin folks because you cannot get to power.

I also recommend that you go to Walmart and spend \$4.99 on a six foot lightweight extension cord. The one I carry is white, cheap, and it provides six feet of power reach and three outlets. Remember, your electronic devices don't draw many watts so don't buy a heavy

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## NEED A REVIEW?

{Call your peers at MC&L.}

We're ready to be your Peer Review partners, helping you with compliance and providing a fresh perspective on your firm's quality control.

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## PAPERLESS

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duty extension cord as it will be heavy.

If all you need is more outlets, Monster makes the best small travel power strips (Outlets To Go) that will wrap back around themselves and plug in to store for travel. I bought one of these for all my family members and they love them. With the number of devices we carry now, you can never have enough outlets.

Combine the six foot cord with the Monster strip and you will have six plus feet of cord with five outlets. Don't think you need these tools? Just go to any indoor gathering of people and watch the "war of the wall sockets" occur.

### LAPTOPS

If you plan on using your laptop in a CPE class, make sure you have a fully charged battery, and don't forget your power supply. Almost all laptops will die if on battery during a full eight hour CPE event, so please make sure you read the power section above. In addition, please be courteous to others and turn your sound off so you don't bother everyone when

you get email, etc. Yes, we all know you are checking email while in class.

### LAPTOP TOOLS

- Adobe Reader (free current version is 10.1.3). Because Adobe Reader is free, there is no reason not to be on 10.1.3. Also, some earlier versions do not provide you with good note taking and editing capabilities. The current version is excellent and will open all older files. In most cases, this is all you will need to view materials, add comments, and even markup course materials.
- Dropbox (or your data sync tool of choice)
- OneNote is an excellent tool but it is not free and does require a bit of training to get the real benefits of the tool
- Microsoft Word
- Google Docs. Please note if you want to use Google Docs, you will need to upload your file to Google before reading and editing.

### ANDROID DEVICES

There are many good Android devices

to use as readers. They are too numerous to mention here, but the recommended PDF tool list is smaller than others.

- Adobe Reader (free)
- ezPDF \$2.99
- DocsToGo \$14.99

### iPAD

iPad batteries can last a full day for a CPE class as long as you are fully charged to start and you are not downloading or uploading a lot of files. The new iPad has the best screen but any iPad can make an excellent viewing tool for CPE courses. From the list below, you will only need two PDF reading tools. I recommend two in case one gives you problems. The one to have for sure is the free Adobe Reader. From there it is up to you and there are as many opinions about which other PDF reader is best as there are opinions on which car to drive. You pick, they are cheap, good luck, YMMV.

### iPAD TOOLS

- Bluetooth keyboard. Spend the \$80 or so it will take to buy a Bluetooth keyboard for the iPad. It will signifi-

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## Barnes Law Firm, P.A.

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#### Business Planning

- Corporate Financial Planning
- Mergers
- Sales of Businesses
- Acquisitions

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- Civil / Criminal Tax Controversy
- Individual Tax Planning
- Business Tax Planning

#### Estate Planning

- Wills
- Trusts
- Personal Financial Planning
- Estate Litigation

Of Counsel: Ronald A. Worley, JD, LL.M

Represented over 500 cases  
before the IRS and MDOR

40 years of trial experience

Litigated 40 trials before the  
United States Tax Court

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UPS knows the value of a dollar...and, your time. That's why we provide services and technology solutions geared especially for accounting professionals to help with shipment preparation, cost allocation, and risk mitigation.

Using our worldwide, integrated network, we deliver more packages overnight in the United States than any other carrier, and we guarantee delivery of more packages around the world than anyone.

Plus, members of The Mississippi Society of CPAs receive special UPS discounts, including up to 30 percent off Next Day Air, up to 23 percent off 2nd Day Air, and up to 30 percent off international shipments.

For more information on UPS and to receive your special savings, visit [savewithups.com/enroll](http://savewithups.com/enroll) and use promo code WSR164.



## PAPERLESS

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cantly change how you use the iPad. Belkin, Kensington, Apple, Logitech, ZAGG, and many others make very good keyboards. Read a few reviews and pick one. I am currently using a Belkin.

- iBooks is a native iPad app and can open PDF files and read them but you cannot annotate PDF files with iBooks. Also note that if you open a PDF file with iBooks, it will appear in your bookshelf in a separate PDF section. You may or may not like this.
- GoodReader \$5.99. The reason many of us are willing to pay \$5.99 for GoodReader is that GoodReader was the first very popular PDF reading tool on the iPad; it is cheap, and it still works very well even with large documents. For the money,

GoodReader is an excellent tool to have handy in case some other PDF reader tool does not work right.

- GoodNotes \$3.99. I actually own this one as well as GoodReader and I love the way it allows me to take notes in meetings. I don't use it to mark up PDFs much, but the ability to magnify the note taking area for general notes makes this a very good tool as well.
- Adobe Reader (free and the current version will also allow you to sign a PDF document)
- Evernote (free and premium edition)
- PDF Pen \$14.99
- iAnnotate PDF \$9.99
- Quickoffice Pro HD \$19.99
- CloudOn (free used mainly to open Microsoft Office documents not just PDF)
- Dropbox (or your data sync tool of choice)

## IPHONE (just say no!)

You are kidding me, right? Don't even think of attending a CPE course and reading the course material on an iPhone. You will go blind, crazy, or both.

## KINDLE

The Kindle is a very popular reader and can work well for CPE materials provided that the course materials are in Kindle format. If they are not, you can convert them yourself using MobiPocket Creator (free). If you are going to use a Kindle, I strongly recommend that you ask your state CPA society if they provide files in Kindle format. There is a very good chance that they do not so you will probably need the MobiPocket Creator.

## KINDLE FIRE

The Kindle Fire can read PDF files natively; all you need to do is connect a USB cable to the Fire and transfer the files. The Kindle Fire has a built in PDF reading tool.

## 2013 Multi-State CPE & Ski Conference



January 7, 8, & 9, 2013 24 Hours of CPE New Location! Beaver Run Resort & Conference Center, Breckenridge, CO

**Sponsorship:** Sponsored by the Colorado Society of CPAs and the following seventeen state CPA Societies: Arkansas Society of CPAs, Connecticut Society of CPAs, Florida Institute of CPAs, Hawaii Society of CPAs, Idaho Society of CPAs, Indiana CPA Society, Iowa Society of CPAs, Kansas Society of CPAs, Society of Louisiana CPAs, Mississippi Society of CPAs, Montana Society of CPAs, South Carolina Association of CPAs, South Dakota Society of CPAs, Texas Society of CPAs, Utah Association of CPAs, Washington Society of CPAs, Wisconsin Institute of CPAs.

The 2013 Multi-state CPE & Ski Conference supported by eighteen state CPA societies is pleased to bring you the very best CPE & Ski Conference. The Conference features six 4-hour sessions on a wide variety of today's most popular CPE topics. The instructors rank among the top CPE instructors in the United States. To receive an information packet containing detailed course descriptions and instructor biographies, please call K2 Enterprises at (888) 542-9390. Or you may register by faxing the registration form below to the Colorado Society at (303) 773-6344 or mail the form to the Colorado Society of CPAs, 7887 E. Belleview Avenue, Suite 200, Englewood, CO 80111.

**Registration Form** (Please indicate the sessions you would like to attend)

[www.k2e.com/ski](http://www.k2e.com/ski)

Name:		Company:			
Address:		City, State & Zip:		Phone & Fax:	
Excel - Best Unknown Features for Accountants		1/7/13	7:30am - 11:00am	4 hours of CPE	\$100.00
iPad		1/7/13	4:10pm - 7:40pm	4 hours of CPE	\$100.00
Federal Tax Update		1/8/13	7:30am - 11:00am	4 hours of CPE	\$100.00
Accounting and Auditing Update		1/8/13	4:10pm - 7:40pm	4 hours of CPE	\$100.00
Tech Update		1/9/13	7:30am - 11:00am	4 hours of CPE	\$100.00
Storing & Synchronizing Data in the Cloud		1/9/13	4:10pm - 7:40pm	4 hours of CPE	\$100.00

**Payment Due at time of Registration:** Check One: ☐ 8 hours - \$200 ☐ 12 hours - \$300 ☐ 16 hours - \$400 ☐ 20 hours - \$500 ☐ 24 hours - \$600

Method of Payment: ☐ Check ☐ Visa ☐ MasterCard ☐ Discover Card

Card Number:

Expiration Date:

Cardholder Name:

Signature:

**Hotel Accommodations:** Reservations can be made by calling Beaver Run Resort at 1-800-525-2253 and identifying as being part of the Colorado Society of CPAs CPE & Ski group and/or K2 Enterprises CPE & Ski group code: 50B7CV.

**Colorado Society of CPAs Cancellations/Transfers Policy:** A. Cancellations made 8 business days or more before the conference - no charge. B. Cancellations made within 3 to 7 business days are subject to a charge equal to 12% of the registration fees. C. Cancellations made within 2 business days are subject to a charge equal to 50% of the registration fees. D. No notice given of cancellation is subject to a charge equal to 120% of the registration fees. E. Transfers will be handled on the same basis as cancellations. I agree to the terms of this cancellation policy.

Signature \_\_\_\_\_

YOU GET TWO DOLLARS IN HEARTBURN FROM THIS CLIENT FOR EVERY DOLLAR IN FEES?

# "LET'S TALK THIS THROUGH"

*Ron Klein, JD, CFE, VP - Risk Management Counsel for CAMICO, discusses the risks faced by CPAs every day.*



**OK, Ron, is this client relationship really a risk to me?**

Well, let's look at the red flags. The client has careless record-keeping practices, is late in providing information and is often non-responsive, causing you delays. What happens if the business fails or you later discover the client had been deliberately withholding information due to unethical activity. How might you be blamed?

**Isn't it better to fix the problem and keep the client?**

Sure, if you can. But at what cost to you, your staff and your firm?

**But disengagement is such an unpleasant business...**

Not nearly as unpleasant as getting sued. Proactively managing your risk through client selection and retention is really about upgrading your client base and thus upgrading your firm.

**OK, so I'm ready to disengage from this problem client. What's the next step?**

Calling CAMICO is always your first step. Our risk management specialists will help you tactfully and securely end the relationship. We have many sample disengagement letters and will even help you tailor your own letter to make sure all your bases are covered.

**Not insured by us? Give Robert Ellis & Associates a call. The professionals at REA can assist you in protecting your practice through CAMICO, the professional liability carrier endorsed by MSCPA. To lower your risk and ease your heartburn, contact Stormy Blair or John Lowe Smith at 1-888-503-5547.**

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## 2012 MSCPA Convention

MSCPA members gathered at the Sandestin Golf & Beach Resort June 21-24 for the Annual Convention and Business Meeting. This year's event had 161 members attend and 81 spouses plus sponsors, exhibitors and guests. Photos here show members preparing to attend the opening reception plus enjoying the refreshment breaks and the annual fishing outing. Plaques were presented to Outstanding Educator Jacqueline Jones and Public Service Award Winner Knox Ross, Jr. CPA Exam Medal winners in attendance were John Samuel Irving (Gold) and Stuart Lee Southwell (Silver). The convention returns to Sandestin next year June 20-23, 2013.







## CONTINUING PROFESSIONAL EDUCATION

## SEPTEMBER - OCTOBER 2012

### September 21, 2012

Friday  
Ridgeland  
MSCPA Center

### HEALTHCARE SERVICES SEMINAR

**Discussion Leader:** Panel

**Cost:** Members: \$200 Non-Members: \$275 AICPA Member Discount: \$0

**Special Rate for employers sending 3+ members: \$125.** Please download registration form for group registration.

**Course Hours:** 8:15 – 4:30

**LEVEL:** All **CPE Credit:** 8 **VENDOR:** N/A **ACRONYM:** HCSS

**COURSE OBJECTIVES AND DESCRIPTION:** Speakers include Chad Mulvany of HFMA, Mississippi's Director of Medicaid - Dr. David Dzielak, Andy Taggart, Jere Nash, Dr. Tommy Prewitt from Horne LLP, Julie Mitchell from Mitchell Day Law Firm, and three representatives from KPMG: Lauren Massey, Amanda Price, and David Langston. Check the MSCPA web site ([www.ms-cpa.org](http://www.ms-cpa.org)) for details on this event.

### October 1, 2012

Monday  
Ridgeland  
MSCPA Center

### Introduction to Bank Accounting & Auditing

\*\*\* NEW DATE \*\*\*

**Discussion Leader:** Wynne Baker, CPA, CFSA, CBA, CFF

**Cost:** Members: \$270 Non-Members: \$345 AICPA Member Discount: \$0

**Course Hours:** 9:00-5:00

**LEVEL:** Basic **CPE Credit:** 8 A&A **VENDOR:** Wynne Baker **ACRONYM:** IBAA

**COURSE OBJECTIVES AND DESCRIPTION:** This seminar has been designed for accountants and auditors about to undertake commercial bank audit engagements and individuals who are currently employed in a bank operations environment and/or accounting function. Course Highlights: Model bank financial statements; Accounting and auditing of loans and allowance for loan losses; Regulatory examination issues; Accounting and auditing investments; Accounting and auditing deposits; Auditing cash, cash items, and due from books; Accounting for capital.

### October 2, 2012

Tuesday  
Ridgeland  
MSCPA Center

### Community Banking Update

\*\*\* NEW DATE \*\*\*

**Discussion Leader:** Wynne Baker, CPA, CFSA, CBA, CFF

**Cost:** Members: \$270 Non-Members: \$345 AICPA Member Discount: \$0

**Course Hours:** 9:00-5:00

**LEVEL:** Advanced **CPE Credit:** 8 A&A **VENDOR:** Wynne Baker **ACRONYM:** CBU

**COURSE OBJECTIVES AND DESCRIPTION:** This seminar is designed to update and inform the auditor and CFO of all new and significant changes recently affecting the banking industry, and enable the auditor and CFO to utilize these changes in an effective manner. Course Highlights: Problem Loan Disclosures; Troubled Debt Restructurings and New Reporting Rules; Disclosures for Fair Value, ALLL, Contingencies and FASB's Financial Instruments Proposal; Allowance for Loan and Lease Losses and Foreclosed Real Estate; Non-accrual Rules; Goodwill; Regulatory Changes.

### October 16, 2012

Tuesday  
Ridgeland  
MSCPA Center

### INDUSTRY CONFERENCE

**Discussion Leader:** Panel

**Cost:** Members: \$135 Non-Members: \$210 AICPA Member Discount: \$0

**Course Hours:** 8:30 – 4:30 (tentative)

**LEVEL:** All **CPE Credit:** 8 **VENDOR:** N/A **ACRONYM:** IND

**COURSE OBJECTIVES AND DESCRIPTION:** Check the MSCPA web site ([www.ms-cpa.org](http://www.ms-cpa.org)) for details on this event.

### October 17, 2012

Wednesday  
Ridgeland  
MSCPA Center

### Ethics, Rules & Regulations

**Discussion Leader:** William F. (Bill) Taylor, CPA

**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

**Course Hours:** 8:30-12:00

**LEVEL:** All **CPE Credit:** 4 Ethics **VENDOR:** Self-Developed **ACRONYM:** ERR-6

**COURSE OBJECTIVES AND DESCRIPTION:** This seminar satisfies the State Board's requirement for three hours of general ethics and one hour of Mississippi Rules and Regulations.

### October 18, 2012

Thursday  
Ridgeland  
MSCPA Center

### Construction Contractors Advanced Issues

**Discussion Leader:** Andrew C. (Andy) Copeland, CPA

**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30

**Course Hours:** 9:00-5:00

**LEVEL:** Advanced **CPE Credit:** 8 A&A Other **VENDOR:** AICPA **ACRONYM:** CCAI-1

**COURSE OBJECTIVES AND DESCRIPTION:** Many contractors have fallen victim to the rough construction economy. Along with the contractors, sureties are seeing record claims being filed on projects. Where does the surety get their information to make the risky decisions for contractors? The CPA. In this magnified environment, the CPA should have a thorough understanding of the construction industry and the professional standards that impact construction contractor engagement. Delve beyond the basics on many issues the construction industry brings to the accounting profession. Get hands-on advice on the accounting, audit and tax issues that make the construction industry a high-risk client. Be prepared to address difficult issues such as look-back calculations, measuring progress of construction contracts and overhead allocations. \* Proper election of change-of-accounting methods \* Contract issues: combining, segmenting and measuring progress \* Common audit deficiencies -- how to avoid them \* Accounting for materials joint ventures and overhead allocations \* Internal controls for contractors: addressing change orders, accounting for equipment, claims and back charges \* Alternative minimum tax adjustments \* Tax planning strategies.

### October 22, 2012

Monday  
Gulfport  
Marriott Courtyard

### Advanced Update for Compilation, Review, and Accounting Services

**Discussion Leader:** James Crockett, CPA, DBA

**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30

**Course Hours:** 9:00-5:00

**LEVEL:** Advanced **CPE Credit:** 8 A&A **VENDOR:** AICPA **ACRONYM:** RPCR-3

**COURSE OBJECTIVES AND DESCRIPTION:** If you manage a compilation, review and accounting service practice, this course is an absolute must; it enables a partner to ensure that current year engagements conform to all applicable professional standards. A practice-oriented review of the latest developments,

cases, and lively discussion among the experienced participants make this class informative and practical. The material covers the entire spectrum of partner concerns: current professional standards, independence rules, engagement and representation letters, field work, disclosure, reporting, documentation, quality control, engagement administration, specialty engagements and peer review. Topics include: \* What the engagement team really needs to know to correctly plan, review and report this year's engagements \* Fraud – where the firm's responsibility begins and ends \* Hands-on practice in case studies applying recent SSARs pronouncements, interpretations and technical practice aids \* The most common deficiencies found by peer reviewers \* Proposed standards and other developments on the horizon that may affect compilation, review or accounting service practices.

### October 22, 2012

Monday

Gulfport **NEW**

Marriott Courtyard

### How to Settle an Estate for a Client from A to Z

**Discussion Leader:** William F. (Bill) Taylor, CPA

**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$0

**NEW**

**Course Hours:** 9:00-5:00

**LEVEL:** Basic **CPE Credit:** 8 Tax **VENDOR:** Surgent-McCoy **ACRONYM:** SEAZ-2

**COURSE OBJECTIVES AND DESCRIPTION:** Federal estate and gift taxes currently affect few clients, but there are many other issues involved in settling an estate or administering a trust. Clients who are beneficiaries of a trust or estate often turn to their financial advisors to understand the administrative process and its effect on their interests. This course enables the accountant to cut through the jargon to understand the legal concepts, communicate a real-world explanation to clients, and serve, in some instances, as an executor or trustee or as an advisor to them. After taking this course, practitioners will feel more confident about serving in a fiduciary capacity. Understand how the claims of creditors impact a beneficiary's claims; Understand the key provisions in a will or trust; Understand the duties of an executor or trustee in relation to beneficiaries and other third parties; Identify the trust or will and other documents encountered, and their uses; Understand the stages of an estate administration including collections, costs, payment of debts and taxes, and the distribution to beneficiaries; Be aware of the duties a fiduciary and members of the estate planning team owe to creditors, beneficiaries, and courts.

### October 23, 2012

Tuesday

Gulfport

Marriott Courtyard

### Construction Contractors Advanced Issues

**Discussion Leader:** Andrew C. (Andy) Copeland, CPA

**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30

**Course Hours:** 9:00-5:00

**LEVEL:** Advanced **CPE Credit:** 8 A&A Other **VENDOR:** AICPA **ACRONYM:** CCAI-2

**COURSE OBJECTIVES AND DESCRIPTION:** Many contractors have fallen victim to the rough construction economy. Along with the contractors, sureties are seeing record claims being filed on projects. Where does the surety get their information to make the risky decisions for contractors? The CPA. In this magnified environment, the CPA should have a thorough understanding of the construction industry and the professional standards that impact construction contractor engagement. Delve beyond the basics on many issues the construction industry brings to the accounting profession. Get hands-on advice on the accounting, audit and tax issues that make the construction industry a high-risk client. Be prepared to address difficult issues such as look-back calculations, measuring progress of construction contracts and overhead allocations. \* Proper election of change-of-accounting methods \* Contract issues: combining, segmenting and measuring progress \* Common audit deficiencies -- how to avoid them \* Accounting for materials joint ventures and overhead allocations \* Internal controls for contractors: addressing change orders, accounting for equipment, claims and back charges \* Alternative minimum tax adjustments \* Tax planning strategies.

### October 23, 2012

Tuesday

Gulfport

Marriott Courtyard

### AICPA's Annual Federal Tax Update

**Discussion Leader:** Robert (Bob) Perez, JD, CPA

**Cost:** Members: \$255 Non-Members: \$330 AICPA Member Discount: \$30

**Course Hours:** 9:00-5:00

**LEVEL:** Update **CPE Credit:** 8 Tax **VENDOR:** AICPA **ACRONYM:** PTU-1

**COURSE OBJECTIVES AND DESCRIPTION:** Save time and keep current on the latest tax developments! Based on the popular "Key Issue" approach, this comprehensive course covers all legislative, judicial and IRS developments of the past year with a focus on implementation and compliance. Discover how to effectively and confidently complete tax-planning and compliance engagements. Cover current developments affecting individuals (including those regarding income, deductions and losses, tax calculations, individual credits, filing matters), business entities (including those regarding S Corporations and their shareholders, C Corporations, partnerships), estates and trusts, retirement plans and more.

### October 23, 2012

Tuesday

Ridgeland

MSCPA Center

### Oil and Gas Operations for the Accountant

**Discussion Leader:** Panel

**Cost:** Members: \$TBA Non-Members: \$TBA AICPA Member Discount: \$0

**Course Hours:** 8:30 to 4:30

**LEVEL:** All **CPE Credit:** 8 **ACRONYM:** OILGAS

**COURSE OBJECTIVES AND DESCRIPTION:** This seminar will identify the primary functions and operations necessary for an oil and gas company to obtain leases, drill wells, and produce and transport product. Participants will be exposed to the operational processes and the associated invoices and/or other documentation. Participants will obtain a good working knowledge of oilfield activities and their purposes, understand product transportation and sales infrastructure, and be able to translate the acronyms on daily drilling reports.

### October 24, 2012

Wednesday

Ridgeland **NEW**

MSCPA Center

### Tax Shelters and Tax Fraud

**Discussion Leader:** Dennis Gerschick, CPA, Attorney, CFA

**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

**NEW**

**Course Hours:** 8:30-12

**LEVEL:** Basic-Intermediate **CPE Credit:** 4 Tax **VENDOR:** Regal Seminars **ACRONYM:** TSTF

**COURSE OBJECTIVES AND DESCRIPTION:** This seminar will explain the use of tax shelters and discuss issues concerning tax fraud. Topics: why tax shelters are used; describe how tax shelters are structured; point out penalties of abusive tax shelters; explain the difference between civil and criminal tax fraud; explain how tax fraud is proven; list criminal and civil tax penalties that can be imposed; and note lessons that can be learned from court cases and IRS rulings.

### October 24, 2012

Wednesday

Ridgeland **NEW**

MSCPA Center

### Warren Buffet's Two Suggested Courses

**Discussion Leader:** Dennis Gerschick, CPA, Attorney, CFA

**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

**NEW**

**Course Hours:** 1:00-4:30

**LEVEL:** Overview **CPE Credit:** 4 Tax **VENDOR:** Regal Seminars **ACRONYM:** WBSC

**COURSE OBJECTIVES AND DESCRIPTION:** Referring to his long-time friend and confidant, Charlie Munger, Warren Buffet has written "In our view, . . . Investment students need only two well-taught courses: How to Value a Business, and How to Think About Market Prices." This course is intended to meet this need. Objectives: List the key factors in valuing a publicly traded corporation; note where to obtain information to value a stock; explain how to evaluate the capability and integrity of management; describe how to put a company's stock price in perspective (is it overpriced?); note why price alone should not decide whether a stock is purchased or not; highlight mistakes to avoid; and summarize the lessons taught by Warren Buffet.

**October 25, 2012**

Thursday

Ridgeland

**NEW**

MSCPA Center

### **Divorce Taxation**

**Discussion Leader:** Dennis Gerschick, CPA, Attorney, CFA

**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

**NEW**

**Course Hours:** 8:30-12

**LEVEL:** Overview **CPE Credit:** 4 Tax **VENDOR:** Regal Seminars **ACRONYM:** DIVT

**COURSE OBJECTIVES AND DESCRIPTION:** Unfortunately, many marriages end in divorce and this affects the spouses and their children. A divorce can have significant tax implications because property must be divided and money may be paid out for alimony and child support. This seminar will provide an excellent overview of major tax issues and will address them from the perspective of the payer and the recipient. Topics include: pre-divorce tax planning; taxation of alimony and child support; treatment of voluntary payments; consequences of post-divorce sale of the principle residence; explanation of the innocent spouse rules; tax filing status of each spouse; who can claim tax exemptions for children; post-divorce tax planning; lessons learned from court cases and IRS rulings.

**October 25, 2012**

Thursday

Ridgeland

**NEW**

MSCPA Center

### **S Corporation Taxation - Advanced Issues**

**Discussion Leader:** Dennis Gerschick, CPA, Attorney, CFA

**Cost:** Members: \$140 Non-Members: \$180 AICPA Member Discount: \$0

**NEW**

**Course Hours:** 1:00-4:30

**LEVEL:** Intermediate-Advanced **CPE Credit:** 4 Tax **VENDOR:** Regal Seminars **ACRONYM:** SCAI

**COURSE OBJECTIVES AND DESCRIPTION:** This seminar focuses on the more difficult and unusual issues that arise with respect to S Corporations: rules governing basis in the shareholder's debt and stock; rules governing the liquidation of an S Corp; corporate-level tax imposed on built-in gains incurred from the sale of assets; special rules governing how tax items are allocated; consequences of S Corps engaging in tax-free reorganizations; potential pitfalls; hot issues affecting S Corps.

**October 26, 2012**

Friday

Ridgeland

MSCPA Center

### **ACCOUNTING EDUCATORS SYMPOSIUM**

**Discussion Leader:** Panel

**Cost:** Members: \$75 Non-Members: \$75 AICPA Member Discount: \$0

**Course Hours:** 8:30 – 4:30

**LEVEL:** All **CPE Credit:** 8 **VENDOR:** N/A **ACRONYM:** AES

**COURSE DESCRIPTION:** This year's Symposium will include two technology sessions from Will Fleenor of K2 Enterprises: *Cloud Security – Managing the Risks*, and *Excel Tips & Tricks*. Dr. Quinton Booker will lead discussions on *PCAOB*, *Current Trends in the 150 Hour Requirement*, *IFRS*, and one hour on *Ethics Update – Mississippi Rules and Regulations*.

### **NEW VENDOR ADDED TO FALL SCHEDULE**

**DENNIS J. GERSCHICK, CPA, JD, CFA** is the founder and CEO of Regal Seminars. He brings a unique set of skills and years of experience as an attorney, CPA, Chartered Financial Analyst, and Venture Capitalist. Mr. Gerschick graduated from Florida Atlantic University with a degree in accounting and Drake University Law School. He has worked for Ernest & Young and the Atlanta law firm of Powell, Goldstein LLP which has since merged with Bryan Cave, LLP. He later earned the Certified Financial Analyst designation. Since 1999, he has served as President of VenCap Advisory Group, Inc., a venture capital fund. Mr. Gerschick speaks throughout the world on a variety of business, investment, legal, and tax topics including the Georgia Bar, the Institute of Continuing Judicial Education in Georgia, and most State Societies of CPAs including Alabama, Arkansas, Georgia, Tennessee, and Louisiana. Dennis will present the following four seminars at the MSCPA Center in Ridgeland. The registration fee for each is \$140 for MSCPA members and \$180 for non-members. Members can register online. Registration is also available by mailing / faxing the standard CPE registration form available at [www.ms-cpa.org](http://www.ms-cpa.org).

October 24	Tax Shelters and Tax Fraud (a.m.)
October 24	Warren Buffet's Two Suggest Courses (p.m.)
October 25	Divorce Taxation (a.m.)
October 25	S Corporation Taxation: Advanced Issues (p.m.)

### **FALL CONFERENCES SPECIAL EVENTS**

Several conferences and other special events are available this fall. Special brochures are available for some, but registration can also be made by using the standard CPE Registration Form or by registering online (for members). Check the web site for details.

<b>Sept 21</b>	<b>HEALTHCARE SERVICES SEMINAR</b>	
<b>Oct 1</b>	<b>Introduction to Bank Accounting &amp; Auditing</b>	<b>** NEW DATE **</b>
<b>Oct 2</b>	<b>Community Banking Update</b>	<b>** NEW DATE **</b>
<b>Oct 16</b>	<b>INDUSTRY CONFERENCE</b>	
<b>Oct 23</b>	<b>OIL &amp; GAS SYMPOSIUM</b>	
<b>Oct 26</b>	<b>ACCOUNTING EDUCATORS SYMPOSIUM</b>	

**\*\* The two Banking seminars have been moved to October 1 & 2.**

The agendas are being finalized for the **Industry Conference** and for the **Accounting Educators Symposium**. Please watch the web site for updated information.

### **November – December Conferences & Workshops**

Not-for-Profit Conference	November 2
Corporate Tax Return Workshop	November 5 & 6
Business Valuation & Litigation Conference	November 13
1040 Tax Return Workshop	December 3 & 4



## CPE REGISTRATION

Due to space constraints, the previous course descriptions have been condensed. The full descriptions – as provided by the CPE vendors – are available through links on our web site: [www.ms-cpa.org](http://www.ms-cpa.org) under EDUCATION. You may register through the members' portion of the web site or by mailing or faxing the registration portion below with your check or credit card number to: Mississippi Society of CPAs, 306 Southampton Row, Ridgeland, MS 39157. Fax: (601) 856-8255. Please check each course you wish to attend and circle each amount included to ensure we enter your payment correctly.

( ✓ ) DATE	COURSE TITLE		CITY	LOCATION	\$ MEM	NON- \$MEM	CPE Hours	Rec'd Area	
Sept 21	HEALTHCARE SERVICES SEMINAR		Ridgeland	MSCPA Center	200**	275	8	TBD	
Oct 1	Introduction to Bank Accounting & Auditing	** NEW DATE **	Ridgeland	MSCPA Center	270	245	8	A&A	
Oct 2	Community Banking Update	** NEW DATE **	Ridgeland	MSCPA Center	270	245	8	A&A	
Oct 16	INDUSTRY CONFERENCE		Ridgeland	MSCPA Center	135	210	8	TBD	
Oct 17	Ethics, Rules & Regulations		Ridgeland	MSCPA Center	140	180	4	Ethics	
Oct 18	Construction Contractors Advanced Issues		Ridgeland	MSCPA Center	*	255	330	8	A&A 5; Other 3
Oct 22	Advanced Update for Compilation, Review, and Accounting Services		Gulfport	Marriott Courtyard	*	255	330	8	A&A
Oct 22	How to Settle an Estate for a Client from A to Z		Gulfport	Marriott Courtyard		255	330	8	TAX
Oct 23	Construction Contractors Advanced Issues		Gulfport	Marriott Courtyard	*	255	330	8	A&A 5; Other 3
Oct 23	OIL & GAS SYMPOSIUM		Ridgeland	MSCPA Center		TBA	TBA	8	TBD
Oct 23	AICPA's Annual Federal Tax Update		Gulfport	Marriott Courtyard	*	255	330	8	Tax
Oct 24	Tax Shelters and Tax Fraud		Ridgeland	MSCPA Center		140	180	4	Tax
Oct 24	Warren Buffett's Two Suggested Courses		Ridgeland	MSCPA Center		140	180	4	General
Oct 25	S Corporation Taxation – Advanced Issues		Ridgeland	MSCPA Center		140	180	4	Tax
Oct 25	Divorce Taxation		Ridgeland	MSCPA Center		140	180	4	Tax
Oct 26	ACCOUNTING EDUCATORS SYMPOSIUM		Ridgeland	MSCPA Center		75	75	8	TBD

\* AICPA Seminar. AICPA members may deduct \$30 per day from fee. See [www.ms-cpa.org](http://www.ms-cpa.org) for the CPE Catalog with further details if necessary.

\*\* For employers sending three or more registrants to the **Healthcare Services Seminar**, the rate is \$125 each. Registrations must be submitted together to receive the discounted rate. A seminar-specific registration form for multiple registrants is available on the web site




The **member rate** for CPE programs is available to all members of the MSCPA. **Non-certified staff may also claim the member rate. This rate must be applied at the time of registration.**

Name \_\_\_\_\_ Company/Firm \_\_\_\_\_  
 Address \_\_\_\_\_ City, State, Zip \_\_\_\_\_  
 Are you a CPA? Yes \_\_\_ No \_\_\_ MSCPA Member? Yes \_\_\_ No \_\_\_ AICPA Member? Yes \_\_\_ No \_\_\_ Member # \_\_\_\_\_  
 Phone \_\_\_\_\_ Fax \_\_\_\_\_  
 Email Address (For Confirmations) \_\_\_\_\_  
 Amount Due \$ \_\_\_\_\_ (Did you remember to encircle each amount and to take qualified discounts?)

### HAVE YOU MOVED OR CHANGED JOBS?

If so, logon to the member portion of the web site in the upper right corner of the home page, and update your information. [www.ms-cpa.org](http://www.ms-cpa.org).

**REFUND POLICY:** You will receive a full refund if cancellation is received seven days prior to the scheduled date of the course. If you cancel within seven days, a fifty percent refund will be given. Personnel substitutions are permitted. **No refunds are given for same-day cancellations or no-shows.**

PLEASE INDICATE METHOD OF PAYMENT CREDIT CARD IS ☐ Personal ☐ Company  
    ☐ Amex ☐ MasterCard ☐ VISA ☐ Discover

Account Number \_\_\_\_\_ Mo. \_\_\_\_ Yr. \_\_\_\_  
 Expiration Date

Billing Address for Credit Card including Zip

x \_\_\_\_\_ \$ \_\_\_\_\_  
 Card Member Signature Amount CCID Number

☐ I hereby authorize the MSCPA to charge \$ \_\_\_\_\_ to my credit card.

## NEW MEMBERS

continued from page 2

**Sarah M. Sims** was born in Knoxville, Tennessee and received a BA in Education from the University of Tennessee and MPA and MBA degrees from the University of Southern Mississippi. She is the Associate Director for Advancement at the University of Southern Mississippi in Hattiesburg.

**Elizabeth Rosene Smith** was born in Alexandria, LA and received a BBA in Accounting and MAcc from Millsaps College. She is an Assurance Senior Associate with Horne LLP in Ridgeland.

**Sarah Fowler Carson Staines** was born in Clarksdale and received a Bachelor of Accountancy from the University of Mississippi and Master of Accountancy from the University of North Carolina at Charlotte. She is a CPA on the staff of Kinney & Associates, PLLC in Oxford.

**Nathan Lane Tindall** was born in Lubbock, Texas and received a BBA in Accounting from Harding University. He is Assistant CFO at River Oaks Hospital in Flowood.

**Michael Duane Watkins** was born in Columbus, Mississippi. He is a Staff

Accountant with T. E. Lott & Company in Columbus.

**Alexandra Elizabeth Williams** was born in Pascagoula and received a BS in Accounting from Mississippi University for Women and a Master of Accountancy from the University of Mississippi. She is a Senior Associate Audit with KPMG in Jackson.

**Deborah Murley Wood** was born in Oahu, Hawaii and attended the University of Southern Mississippi in Paralegal Studies and graduated with a major in accounting from the USM Gulf Park Campus. She is an Auditor/CPA with Wright, Ward, Hatten & Guel in Gulfport.

# Names in the News

**Michael T. Liebel, CPA, CGMA**, announces the formation of the CPA firm Liebel & Associates, P C with his daughter, Anna F. Liebel, and her fiancé, Corey Nall. Michael is an accounting graduate of the University of Maryland at College Park and is a licensed CPA in Alabama, Mississippi and New York. He is a member of the Mississippi and Alabama Society of CPAs. Anna is a MBA graduate of Niagara University in Niagara Falls, New York. Corey is an accounting graduate of the University of Alabama at Tuscaloosa. Anna and Corey are currently working toward completing the requirements to sit for the CPA exam and receive their licenses as Certified Public Accountants. The firm is located in Gulf Shores, Alabama.



**Brian D. Schmittling, CPA/ABV/CFF, CVA, CFE** has been named to the University of Southern Mississippi School of Accountancy's Advisory Board. Schmittling obtained Bachelor and Master Degrees from the University of Southern Mississippi and graduated *summa cum laude*. Schmittling is a shareholder at The Koerber Company, PA in Hattiesburg, Mississippi.



On June 22 **Jim Koerber, CPA/ABV/CFF, CVA, CFE** presented a program entitled "Personal Injury and Wrongful Death Damage Calculations: The Good, The Bad, and The Ridiculous" to CPAs and Business Valuators attending the National Association of Certified Valuators & Analysts' 2012 Annual Consultants' Conference, which was held in Dallas.

## ACCOUNTING & AUDITING UPDATE

PRESENTED BY

**KIMBERLY G. BURKE, PhD  
OF MILLSAPS COLLEGE**

Eight Hours of  
Continuing Professional Education  
Breakfast and lunch are included

Friday  
October 26, 2012  
8:00 am – 4:30 pm  
Stateloom  
112 Cherokee Street  
Brookhaven, Mississippi  
**\$100** by October 12, 2012  
**\$125** after October 12, 2012

**-OR-**

Friday  
November 2, 2012  
8:00 am - 4:30 pm  
Leflore County Civic Center  
200 Highway 7 South  
Greenwood, Mississippi  
**\$100** by October 19, 2012  
**\$125** after October 19, 2012

SPONSORED BY



**If you do not receive a registration form in the mail, please contact  
Randa Houck at (601) 605-3559 for reservations.**

State Bank & Trust Company Operates as SB&T Bank in Alabama. Member FDIC/Equal Housing Lender.

## DEEP WATER HORIZON

*continued from page 1*

100,000 claims filed by individuals and businesses. In May 2012, the Court granted preliminary approval of the Economic Class and the Settlement Agreement, and ordered that the Court-Supervised Settlement Program (Program) should begin accepting claims on June 4, 2012. **The Court will consider final approval of the Settlement Agreement at a Fairness Hearing scheduled for November 8, 2012.**

*NOTE: The Settlement Agreement is not yet final and is ultimately subject to the final approval of the Court.*

### **Possible Effect on the Reimbursement of Accounting Fees**

The Settlement Agreement (still awaiting final approval) provides draft terms and conditions necessary for the reimbursement of fees for accounting services. Under certain settlements, individuals and businesses may be eligible for reimbursement of accounting services. The terms and conditions described are segmented by the type of settlement payment, type of claimant, and the claim amount. The rates for reimbursement for preparation hours are also listed.

The Program has directed that reimbursement requests must be itemized by date and person, and specify the work being performed on behalf of the Claimant. The Program indicates that it has the right to request and review any work papers (whether historical or specific to the Claim), time sheets or other supporting documentation related to the Claim or request for accounting support reimbursement and the reasonableness of the fees.

These terms and conditions are more fully described in a proposed Frequently Asked Questions (FAQs) webpage and FAQs dealing specifically with Claimant Accounting Support Reimbursement.

### **ACCOUNTING SERVICES REIMBURSEMENT FORM**

The Accounting Services Reimbursement Form that accountants must sign and submit on behalf of claimants in order to get reimbursed was amended to require accountants to "swear and affirm" (instead of having to "certify") as to the accuracy of what is submitted. The statement also includes language that requires the accountant to acknowledge that if they have a

contingency fee arrangement with the claimant, any payment will reduce the contingent fee and not be in addition to it. The Program indicates that the reimbursement will be limited to the

## MAP CONFERENCE NOVEMBER 15

The Firm Administration and Development Committee has announce a MAP Seminar for the morning of November 15 at the MSCPA Center in Ridgeland. The agenda is still in development, but the following speakers and sessions have been confirmed: Jennifer Hall, Associate with Baker, Donelson, Bearman, Caldwell & Berkowitz, PC will present a session on current HR issues for accountants. Ellison Belt of Mojoloco, LLC, will lead a discussion on using social media for business development. Registration will be \$75 for MSCPA members and \$115 for non-members. Register for this event the way you normally register for CPE.

## CLASSIFIEDS

*continued from page 16*

experienced audit and tax professionals, both full time and part time. Our staff enjoys state-of-the-art technology, intellectually challenging assignments and meaningful opportunities to enhance professional and personal skills. In addition to an excellent compensation package, we offer a family atmosphere with a strong emphasis on client-centered professionalism. Send resume in confidence to P. O. Box 80, Jackson, MS 39205-0080. FAX 601-355-9003.



**CALCULATORS PLUS** is now handling the Monroe Calculators and supplies. Call Chester Wasser at 601-709-0371 or 888-264-3939 for more information and special CPA pricing.



**17th ANNUAL Governmental and Non-Profit Conference**, Sept. 19, 20 and 21, 2012 at the Isle of Capri Hotel in Biloxi, MS. The Pillars of Professional Skepticism, Sept. 19; Lessons from the National Single Audit Quality Project, Sept. 20; and 2012 Governmental and Non-Profit Accounting & Auditing Update, Sept. 21. Seminars conducted by nationally recognized instructor, J. Michael Inzina. Attend any combination of days. Multi-day seminar discounts apply. Call (251) 344-7178 for a brochure or more information.



accounting services necessary to complete the claim form or prepare documentation.

### **FUTURE ACTION**

The AICPA will continue to monitor the Settlement Agreement as it becomes final and will look to develop additional guidance for state societies and state boards regarding the final terms and conditions for reimbursement of accounting fees.

## Do We Have Your Current Email Address?

(CPE confirmations & Society News Updates all go to your email address)

Send your preferred  
Email address to  
**mail@ms-cpa.org**  
and we'll update

**ACCOUNTING PRACTICES FOR SALE** at AMERICAN ACCOUNTING PRACTICE SALES – JIM BURFORD, BROKER - WHERE PRACTICE SELLERS AND BUYERS MEET. Some of the practices we now have available are listed below:

- BAY ST LOUIS, MS CPA practice. Annual gross \$43,607. Fees are earned from write up and tax – no audits. Asking price \$90,000. No down payment financing sources available.
- Natchez, MS. Tax practice. Annual gross \$73,572. Health problems – asking price lowered to \$45,000.
- Southern, MS CPA practice. Annual gross of over \$175,000. No audits – tax, write up, and some reviews. Great net cash flow. No down payment, 10 year financing available. Available after April 15, 2012.
- CPA practice in Chickasaw county MS. Annual gross of \$80,000. Asking price \$70,000. Fees are earned mostly from income tax preparation and write up and bookkeeping services – no audits or reviews. SOLD.
- Chattanooga area CPA practice est. 1989 annual approx. gross \$600K+ asking \$600K. Tax return preparation 60%; write up and bookkeeping 40%. We have no down payment financing sources for this practice. To get a FREE PRACTICE VALUATION or to list your practice with us or to check out our current listings, visit us at our website WWW.AMERICANPRACTICESALES.COM or call me, Jim Burford, CPA toll free (800) 340-7002 or e-mail me at jimburford@frontier.com.



**Mississippi Society of  
Certified Public Accountants**  
*and its Education Foundation*  
306 Southampton Row  
Ridgeland, MS 39157



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## CLASSIFIEDS

**WOULD LIKE A CPA** 10 years Tax experience with small client base to work with older Ridgeland CPA, bill his own work, do some per diem, and learn the old CPA client's, then buy out later. Reply to: Aggressive CPA, 10004 Stonehedge Dr, Brandon, MS 39042.

**PILTZ, WILLIAMS, LAROSA & COMPANY, CPA** – Gulf Coast firm seeking experienced professionals (3-5 years) with CPA or aspiring that enjoy working in both audit and tax. We are members of CPAmerica International and our office is conveniently located near I-10. We have been in business for almost 75 years and offer competitive compensation packages. Contact Yvonne Gajewski (work@pwlcpa.com) or mail resume in confidence to PO Box 231 Biloxi, MS 39533. Visit our website at [www.pwlcpa.com](http://www.pwlcpa.com) for more information.

**NORTHEAST MISSISSIPPI CPA FIRM** of Eaton, Babb & Smith, PA is seeking professionals for its Tupelo, New Albany, and Ripley offices. Enjoy a rewarding career in our prosperous, growing area of the state. Raise your children in communities with strong public school systems, as well as ample athletic and cultural activities. We offer competitive compensation and benefits and excellent advancement opportunities. Send your resume in confidence to P. O. Box 498, Ripley, MS 38663 or fax it to 662-837-3241.

**WM. F. HORNE & Co., PLLC**, CPA's and Business Advisors seek a full-time senior tax manager for their Hattiesburg and Laurel, Mississippi offices. A minimum of 10 years experience with Master's degree in accounting and CPA license is required. Benefits include 401 K and profit sharing, life, health, disability insurance, as well as a liberal paid time policy and enhanced opportunity for advancement. To apply, email [info@wfhorne-co.com](mailto:info@wfhorne-co.com) or fax 601-649-5233.

**GULF COAST CPA** firm of Culumber, Fletcher, Harvey & Associates, P.A. seeks an entry level and an experienced Accountant/Auditor. Fax resume to 228-863-6952, email to [dmharvey@cfhpa.com](mailto:dmharvey@cfhpa.com) or mail to 2300 20th St., Gulfport, MS, 39501.

**A CPA WITH SEVERAL YEARS** of small business and tax accounting experience is seeking a part-time job. Contact Van Hawthorne @ 601 209-8237 or [vanhawthorne@bellsouth.net](mailto:vanhawthorne@bellsouth.net).

**BKD, LLP**, a top-tier accounting and advisory firm in the U.S., is seeking experienced audit professionals with 2 or more years experience for its Mississippi practice. Experience in healthcare, financial services, and/or manufacturing & distribution/commercial is favored though not necessarily required. CPA or CPA eligibility is required. Resumes may be sent to 190 East Capitol Street, Suite 500, Jackson, MS 39201, or emailed to [tadler@bkd.com](mailto:tadler@bkd.com). Please visit [www.bkd.com](http://www.bkd.com) for more information.

**INTERESTED IN SELLING YOUR PRACTICE?** Matthews, Cutrer & Lindsay, P.A., a Ridgeland based firm, is interested in acquiring additional accounting practices. If you are looking to retire now or in the near future, we would like to talk with you. Please contact Charles Lindsay at 601-898-8875 or email [clindsay@mclcpa.net](mailto:clindsay@mclcpa.net).

**RESERVOIR AREA CPA** firm of Fortenberry & Ballard, PC, is seeking candidates to fill positions in audit, tax, and financial services. We offer a competitive salary and benefits package, including bonus opportunities, as well as opportunity for advancement. Please send your resume in confidence to 1929 Spillway Road, Brandon, MS 39047 or e-mail to [pat@fortcpa.com](mailto:pat@fortcpa.com).

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