

## IN MEMORIAM

FRANKLIN LEACH  
Ocean Springs, MS  
Died January 16, 2023

WILLIAM GRIESBECK  
Memphis, TN  
Died May 8, 2023

DAVID LYLE  
Madison, MS  
Died May 31, 2023

SANDRA PARKS  
Clinton, MS  
Died May 31, 2023



## MEMORIAL GIFT

To the  
EDUCATION FOUNDATION

In memory of  
DAVID LYLE  
Madison, MS

By  
CORBIN & BIGGS PLLC  
Ridgeland, MS



## DR. NELL ADKINS, Outstanding Educator



DR. NELL ADKINS has been named the 2023 MSCPA Outstanding Educator and will be recognized during the Business Meeting at the Annual Convention at Sandestin Golf and Beach Resort in Destin on Saturday, June 24.

Nell has made a significant impact on accounting education over the span of 33 years and has helped mold the careers of hundreds of students. She taught at Florida State University where she earned her Ph.D. and then the University of Houston and the University of Alabama-Birmingham before coming back home to the University of Southern Mississippi in 2011 where she had received her BS and MPA in Accounting.

At USM, Nell teaches Intermediate 1 and plays a vital role in preparing students for the rigor of the accounting curriculum and setting expectations regarding the dedication required for success in the accounting program and the accounting profession. Additionally, she is the tax instructor in the graduate program. Nell is meticulous in her lecture preparation and is quick to adapt and improve her materials as standards and tax changes evolve. She also spends time and effort in trying to control academic dishonesty by writing her own exam questions.

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## RISING STAR, LYDIA WINDHAM



LYDIA WINDHAM has been named the 2023 MSCPA Rising Star and will be recognized during the Business Meeting at the Annual Convention on Saturday, June 24. An asset to our profession, Lydia exemplifies the qualities of a rising star by serving the Society, community, and the profession.

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## BOB CUNNINGHAM, Public Service Award Winner

BOB CUNNINGHAM has been selected as the 2023 MSCPA Public Service Award winner and will be recognized during the Business Meeting on Saturday, June 24, at Sandestin Golf and Beach Resort. He exemplifies loyalty to the Society, the profession, and his community.

A native of Florence, Alabama, Bob attended Bradshaw High School and later graduated from Ole Miss in 1978. He joined Arthur Anderson & Co. in the Houston office where he stayed for four years before moving to the Jackson office. In 1983, he joined Breazeale, Saunders & O'Neil. Then in 1989, he formed the firm Poole, Cunningham & Reitano. In 1999, that firm merged with Grantham, Randall & Arrington to form GranthamPoole where Bob currently serves as Managing Member. He is a Certified Fraud Examiner and holds two certifications in business valuation.



Bob has been a dedicated member of the Society and has served as Secretary, Vice-Chairman, and as the 2009-2010 Chairman. His year marked the 90<sup>th</sup> anniversary celebration, and under his leadership the Board got a CPA Mobility law passed by the legislature and signed into law. In addition to chairing three committees (Accounting

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*The CPA Newsletter is the official publication of the Mississippi Society of Certified Public Accountants. The Newsletter invites articles of interest to the profession and gives credit to the author; however, it reserves the right to edit articles for correct spelling, wording and punctuation.*

*Opinions expressed are not necessarily the official policy of the MSCPA. Advertising is accepted in good faith that the product/services are of value stated.*

# Welcome New Members

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Ridgeland, MS

**CHARLES D. THOMPSON**  
TMH  
Columbia, MS

## Chairman's Message



**Christian**

As my term as Chairman comes to a close, I wanted to express my sincere gratitude for the opportunity to serve you all. It has been a privilege and an honor to serve you and our profession in this capacity. I will cherish the memories and relationships I have formed during my time in office, and I am excited to witness the future accomplishments of our Society under incoming Chairman Jerry Goolsby. I want to especially thank Karen Moody and the MSCPA staff for all they do to support our profession. To my fellow Board members, Chapter leaders, Committee Chairs and Volunteers - thank you - your efforts are what make this Society special.

The Society had a great year. We returned to in person meetings and CPE. The Chapters around the State are starting to return to normal and resume their activities. The Society has approved a new long-range plan and accomplished the first task of moving IT to the cloud! (Those of you who sit on the front row for in-person CPE will no longer hear the server grinding to a halt in the closet!) Our Legislative and Taxation Committees successfully pushed the State and Local Tax rules over the goal line. And our own Jan Lewis capped her tenure as the Chairman of the AICPA Tax Executive Committee by being elected to the AICPA Board of Directors. I look forward to watching Society continue to evolve in the future.

I cannot believe how fast this year has flown by! Thank you again for your trust and the memories we have created together. It has been an honor to serve as your Chairman. I look forward to seeing each of you at Convention (Karen told me to give it one more plug)!

Scott Christian - 2022-2023 MSCPA Chairman

# 2023-2024 DUES Can Be Paid Online Beginning July 1

Members can pay dues online for MSCPA membership year July 1, 2023 through June 30, 2024 beginning July 1. Go to <https://ms-cpa.org/> and login with your email and password. Then go to the Pay Dues page (under Members) to pay your dues for 2023-2024. If you need to change your membership level please contact Stephanie Edwards, MSCPA Director of Finance, at 601-856-4244.

Firm admins can also print or pay your firm's employee's dues. Contact Noma Gillis, [ngillis@ms-cpa.org](mailto:ngillis@ms-cpa.org) to be added as a firm admin.

Dues notices will go in the mail in August to the members who have not yet paid online. Payment is due upon receipt of the statement. Dues not paid by October 1 are past due and must include a \$25.00 late fee. After October, 1 members who have not paid their dues will no longer receive member benefits including discounts on CPE.

## CONTRIBUTE TO EDUCATION FOUNDATION & PAC

When paying your dues please consider making contributions to the Education Foundation and to the PAC. Contributions to the Education Foundation will help secure the pipeline of new CPAs. With elections approaching, we need to grow the balance in the PAC to aid in our advocacy efforts.

## BOARD OF GOVERNORS MEETING AUGUST 10, 2023



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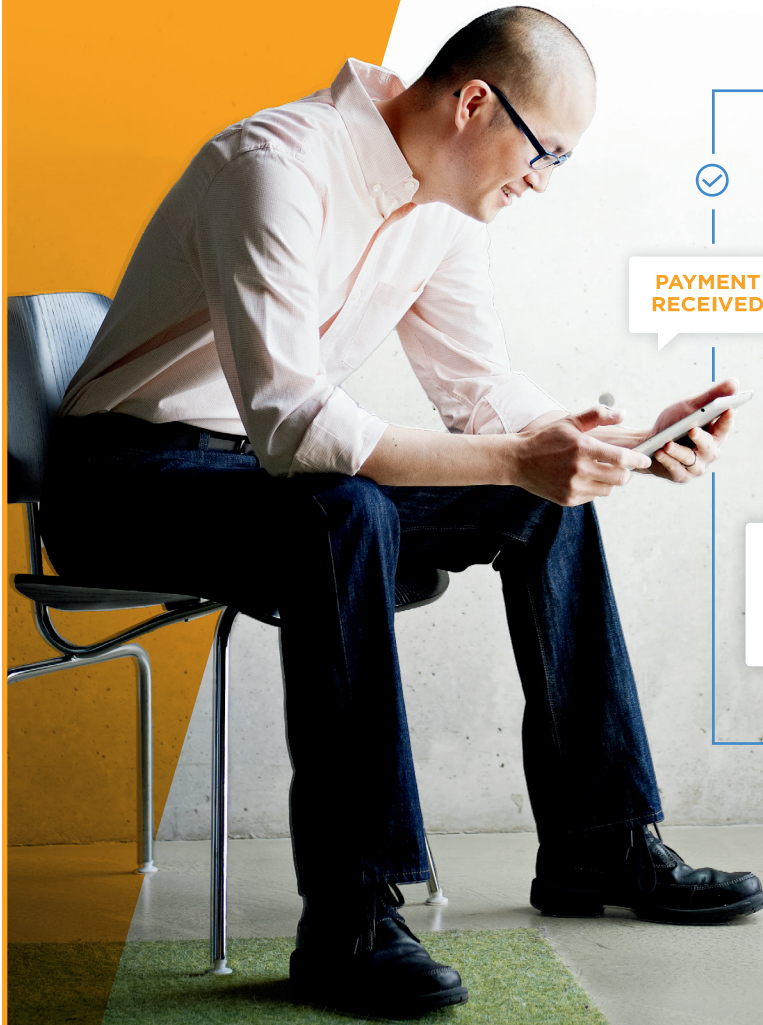
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# Member News

## Jan Lewis Elected to AICPA Board of Directors



**Jan Lewis** was elected to the AICPA Board of Directors during the AICPA Spring Council in Washington, D.C. She is a Tax Partner with Haddox Reid Eubank Betts PLLC in Ridgeland.

Jan is an active member of the AICPA. She has served as the MSCPA's elected representative to

the AICPA Council and on the AICPA Life Insurance and Disability Plans Committee. She was a member and Chair of the AICPA's Tax Practice and Procedures Committee, and recently completed a term as Chair of the AICPA's Tax Executive Committee, the senior committee overseeing the work of all Tax Division committees and technical resource panels. Jan is also an appointed member of the AICPA's G400 Practice Advisory Group.

Jan has taught continuing education classes throughout Mississippi and nationwide to CPAs in the areas of income tax planning, business tax matters, and S Corporation tax matters, and has given presentations on financial literacy, tax reform, and other tax issues to various groups across the state. She has authored articles on tax matters for the Tax Adviser publication of the AICPA's Tax Division. Jan has also served as a webcast leader for the AICPA since 2016 on topics such as Accountants Liability in Tax Practice and S corporation issues.

Jan is also active in the Society and has served as Chairman of the Board and as a member of the MSCPA Board of Governors. She was previously an officer of the Central Chapter and a Trustee of the Mississippi Tax Institute. Jan currently is a member of the Long Range Planning Committee and the Young CPAs Liaison Committee.

Congratulations, Jan! You continue to make us proud as a strong voice for the profession.

## BOB CUNNINGHAM *continued from page 1*

& Auditing, Management of an Accounting Practice, and Ethics), Bob has served several terms on the Board of Governors representing the Central Chapter and as an At-Large Director and AICPA Council Representative. President/CEO Karen Moody describes his knowledge of the history of the MSCPA and the profession and his voice of reason as invaluable assets to the Board and Society members.

His dedication to service extends to his professional and civic communities. Bob is a past President of the Jackson Chapter of the Institute of Management Accountants. He is on the board of directors of the Young Business Leaders of Jackson and the Better Business Bureau of Mississippi where he is currently Chairman and has served as President and ongoing Treasurer of The Jackson Club. Bob is a long-time member of The Hundred Club of Jackson which supports families of fallen first responders in Jackson and Hinds County. He has also been a member of the Ole Miss Accountancy Alumni Board, Mississippi Economic Council, Madison County Business League, and River Hills Club. It is no wonder that Bob received a Leader in Finance Award from the Mississippi Business Journal in 2016.

Bob also extends his call to service to his church family at First Presbyterian in Jackson. He is an elder and a former Chairman of the Diaconate, deacon, and Treasurer. He served as a board member for their Twin Lakes Camp and Conference Center for 26 years, including a term as Chairman.

Bob and Anne, his wife of 44 years, share three children: Jim, Kate, and Betsy, and four grandchildren. Their daughter-in-law and son-in-law are also CPAs.

### WATKINS, WARD AND STAFFORD PROFESSIONAL LIMITED LIABILITY COMPANY CERTIFIED PUBLIC ACCOUNTANTS

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**BRAD HARRISON, CPA    JUSTIN KELLER, CPA**

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## DR. NELL ADKINS *continued from page 1*

Her dedication to students is certainly no secret to anyone. Students have indicated that Nell has an open-door policy and is student-focused, displaying an interest in who the students are and what goals they would like to achieve. A former student stated, “Dr. Adkins’ guidance and care for the students helped push me to be the best version of myself during my undergraduate and graduate years.” Another student added, “During discussion with other prospective MPA students, I noticed that every single person was going to ask Dr. Adkins for a letter of recommendation. To me, this is a testament to the kind of educator she is.”

In addition to her work in the classroom, Nell has been an invaluable asset in her service to the School of Accountancy, the College of Business and Economic Development, and the University. According to Dr. Blaise Sonnier, Director of the School of Accountancy, “Nell is always a willing volunteer to take on service obligations and tasks to keep our accounting program at the top of its game.” She has served as a faculty mentor, and has participated in student recruitment, retention, and placement. Additionally, she spent several years in charge of seeing that assessment duties were conducted by the faculty and then reporting the results of the assessments for accreditation purposes.

While this was a major commitment, she was willing to sacrifice her time. Nell has also served on numerous committees and most recently chaired the search committee for the new director. Furthermore, she represents the School of Accountancy in Faculty Senate for the University.

Nell is licensed in Mississippi and Alabama and has maintained professional memberships and been active in many state and national organizations, having served as a committee member and chair in several. She is also active in the MSCPA and has served on the Awards, Education and Scholarships Committee. In other service to the profession, Nell is an accomplished researcher and publisher, including numerous articles in the Journal of Accountancy.

Dr. Sonnier captured the essence of this award by saying, “I have worked with many accounting educators during my years in academics. During my short time working with her, Dr. Adkins has impressed me as one of the most student-focused, dedicated educators in the field of accounting. For that reason, she is certainly worthy as the recipient of the MSCPA Outstanding Educator.

## LYDIA WINDHAM *continued from page 1*

Lydia attended Jones College where she received an Associate of Arts, Pre-Accounting and was inducted into the Hall of Fame. She then received a Bachelor of Accountancy from Mississippi State University in 2012 graduating summa cum laude and a Master of Professional Accountancy from the University of Southern Mississippi in 2013 where she was selected Outstanding Graduate Student of the Year. Lydia began her career at BKD in Jackson and was a Senior Associate II specializing in governmental, non-for-profit, and financial institutions audits. In 2018, she joined Municipal Energy Agency of Mississippi and Municipal Gas Authority of Mississippi as Controller and not surprisingly was elevated to Chief Financial Officer a year later.

Upon receiving her CPA license, Lydia hit the ground running and became active in the MSCPA. She was elected to the Young CPA Network Board and then served as President 2018-2019. She worked tirelessly and was instrumental in expanding the MSCPA Day of Service statewide and represented the Network on the MSCPA Board of Governors. Lydia is a key member of the Governmental Accounting and Auditing Committee where she served as Millennial Chair and is now completing her 4<sup>th</sup> term as Chairman. Under her guidance, their annual two-day conference continues to attract large numbers and top speakers. She is also

a member of the Young CPAs Liaison Committee and is Vice-President of Membership for the Central Chapter.

In her community and professional work, Lydia is a 2017 graduate of the Leadership Rankin program and serves on the University of Southern Mississippi Accounting Advisory Board. She continues to promote the profession by speaking to students and aspiring CPAs at colleges and universities, participating in Meet the Firms, Career Day events, and other MSCPA events when called upon. She is always willing to share her time and commands the room when speaking. Wil Crawford said, “I view her involvement in the MSCPA as 100% service based. She’s not trying to find new clients through marketing/networking, and she’s not doing something just because one of the partners in a firm told her to. She’s motivated purely by her desire to give back to her profession.”

Lydia and her husband Tyler have one daughter, Meri Tyler (age 3), and reside in Brandon where they attend Pinelake, and Lydia serves with Little Lakers as a Sunday school teacher for four-year-olds. Lydia is an avid Saints fan and is obsessed with Burn Fitness where you can find her before daylight each morning setting the bar there as well for others to follow.

# AICPA Spring Council Report

By Cheryl Sykes  
AICPA Council Representative

The AICPA 2023 Spring Council Meeting was held on May 24<sup>th</sup> and 25<sup>th</sup>, 2023 in Washington, D.C. I was joined by Scott Christian, outgoing member, Jerry Goolsby, incoming member, Linda Keng, Legislative Chair, Jan Lewis, new AICPA Board member, and Karen Moody, CEO/President. The highlight of the meeting in Washington, D.C. are the visits made to the legislators on the Hill. A separate article will detail the items discussed with our 2 Senators and 4 Representatives.

The meeting began with a reception on Tuesday May 23<sup>rd</sup>, on the grounds of the Omni Shoreham and was enjoyed by all!

On Wednesday morning, Anoop Mehta, AICPA Chair, opened the meeting. The theme of the meeting has continued to be Adapt and Thrive for the last several years, and the AICPA has stressed that the profession continues to be proactive toward maintaining our relevancy and advocacy for integrity and leadership. The meeting was then turned over to Barry Melancon and Sue Coffey. Their first topic of discussion was an overview of actions taken by the AICPA since 2019. Barry reminded the Council of initiatives in 2019 not limited to but including the DAS platform, ARPL, CGMA Finance Leadership program, in 2020 including COVID relief and economic recovery, .cpa domain and the AIPCA Town Hall meetings, in 2021 including CPA Evolution, PPP Advocacy and nontaxability, and in 2022 with CAS 2.0, CPA Small business and IRS service issues before Congress advocacy.

According to Barry, the DNA for success for our profession exists in our core values, our CPE, competence, integrity, staying attuned to broad business issues, our objectivity. Our core competencies should include communication and leadership skills, strategic and critical thinking skills and focusing on our customer, the client.

Barry and Sue covered several topics being discussed and addressed by the AICPA and Board in his opening not limited to but including the following:



*Cheryl Sykes, Linda Keng, Karen Moody, Scott Christian, Jan Lewis, and Jerry Goolsby*

1. Tax area: Obviously this is always a complex and politicized environment, but the highlights of the discussions are the R & E extenders, filing extension legislation, IRS services survey, compressed work deadlines, client expectations, technology enhancements and beneficial ownership interests. There is a general feeling that this last tax season was better than the one prior but not at pre-COVID levels. Generally, there was no confidence that any legislation would occur before the October 15 deadline.
2. The 2024 FinCEN beneficial ownership filing was addressed and was one of the topics that was discussed on the Hill. This is an anti-laundering requirement that has stiff punitive damages, including prison time. There is further discussion of this in another article pertaining to the Hill visits. This is something that needs to be on everyone's radar!
3. In firm culture, there is a huge growth in the advisory space in 2022 in the top 100 firms. Also, CAS has grown as the 4<sup>th</sup> leg of the stool of services offered by most public accounting

firms. The AICPA saw record numbers in the merger and acquisition activity by CPA firms in 2022, but the expectation is for that to cool off in 2023. In the AICPA's opinion, 84% of firms are or highly likely to start performing sustainability assurance services (ESG Assurance) in the next 3 years.

4. The biggest issues that the 80 largest firms under the Big 4 will be addressing this summer are finding and retaining talent, addressing accelerated digital transformation, the need for new competencies and skills particularly in the technology area, the impact of inflation, the risk of recession, and maintaining the CPA firm culture. I think all firms will experience these issues regardless of size.
5. There was a brief discussion on how little Congress understands and/or focuses on the actual fiscal state of the nation. There is never any emphasis on the accrual financial statements that show deficits increasing from 30 trillion to 100 trillion. The largest asset

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## CONTINUED FROM PAGE 7

on the nation's financial statement is student loan receivable, which we all agree is absurd. There is legislation that is being discussed around this issue.

The big discussion and vote for the Council meeting pertained to a resolution developed by the AICPA regarding the pipeline shortage. The resolution was created to define the underlying principles behind any plan the AICPA will use to advocate for changes in the profession that would help with this shortage. This resolution adopted a commitment by the AICPA to address these pipeline issues in a uniform way across jurisdictional lines. There was some dissension, but the resolution passed.

One of the tools the AICPA wishes to use is their Pipeline Acceleration Plan. This plan was created to address the critical shortage the nation has in staffing currently and the shortage of students not only taking the exam but entering the accounting field. The intent of the plan is to "ensure that CPA's work is meaningful, valued and properly compensated, that we integrate the changing needs of new recruits and young professionals, increase flexibility and accessibility in the licensure pathway, and drive awareness to the wide range of experiences and successful pathways within a profession that our communities and country rely on". This plan was first presented in the fall and had 8 items. When it was presented at this Council meeting, it contained 12 items.

This plan in its current form can be found on the AICPA website. I will discuss some of the more debated topics here, but just be aware there are 12 points in the plan.

ELE program (Experience, Learn & Earn): This program would allow students to graduate with a bachelor's degree, be hired as a full-time employee at full-time rates and get work experience. Online learning for up to the 30-qualifying credit hours needed to sit for the exam would be provided through an approved program (sponsored by AICPA and learning institutions), and employers would need to be willing to provide the time to complete these hours. NASBA supports this program, and they are discussing the 30-credit pathway. There are several identifiable issues at this point....the 30 hours has not been defined; it will certainly be more difficult for small firms to utilize a part-time employee at full-time pay; there is some discussion about work experience counting as credit hours; and I am sure the cost of the 30-credit hours will be a recruiting tool that will be easier for larger firms to utilize. This program will be piloted in the fall, and an academic institution has been approved but not announced at this time.

1. A BIG topic was extending the 18-month window for exam takers as many have been unable to complete all sections of the exam within that time period. According to the AICPA, 1250 candidates dropped out of the pipeline after passing at least two exam sections. The original proposal was to

extend to 24 months, but in April, **NASBA adopted an amendment to the UAA Model Rule 5-7 to extend the 18-month window to 30 months.** The Mississippi State Board supported a 36-month window as did many other states.

2. Another big topic in the plan addresses jurisdictional inconsistencies for initial licensure. This creates mobility challenges, which divides the profession. It seems that we have worked for years to create consistency in the area of licensure and licensure requirements that are being eroded due to the pipeline shortage and the differing ideas among states on meeting requirements for licensure. There is one state that has legislation (not voted on or formally addressed at this point) to allow candidates to sit for the exam with a bachelor's degree plus 2 years of experience (as it was many years before the 150-hour rule was instituted.) Although that has not gained any legislative ground at this point, other states are interested and we should expect to see major activity in these areas. Again, this would create a difference in how candidates become qualified to be licensed and mobility across state lines to provide services.

Lastly, congratulations to Jan Lewis for being a newly elected AICPA board member! We are so very fortunate for Mississippi to be represented in this manner. Thank you, Jan, for your continued service!

## ADVOCACY

### MSCPA Visits Capitol Hill to Discuss Issues Important to the Accounting Profession



Last month, MSCPA members met with our Representatives and Senators or their staff on issues important to the accounting profession during the AICPA Spring Council meeting in Washington, D.C.

Our team included Chairman Scott Christian, Vice-Chairman Jerry Goolsby,

Council Representative Cheryl Sykes, Legislation Committee Chair Linda Keng, President/CEO Karen Moody, and Jan Lewis as outgoing AICPA Tax Executive Committee Chair and newly elected AICPA Board member, to advocate for support or reconsideration on several key issues:



# ADVOCACY CONT'D



- A Congressional resolution on the fiscal state of the nation.
- Establishing the accounting profession as a STEM career pathway.
- Simplifying the tax filing extension process (SAFE Act).
- Expanding eligible uses of 529 savings plans to include fees and expenses required to obtain or maintain recognized postsecondary credentials, such as the Uniform CPA Exam.
- Anti-Money Laundering: Beneficial Ownership Reporting which requires CPA firms and their clients with

fewer than 20 full time employees and earning less than \$5 million in gross receipts to file a beneficial ownership information with FinCEN (a division of the Treasury Department) or face penalties or imprisonment.

- 1099 K threshold request for another delay in implementing the new \$600 threshold and to increase the threshold amount.
- IRS service and reallocation of funding to improve customer service and technology.
- Disaster tax relief.

- Employee Retention Credit (ERC) third party claims for clients who either don't qualify for the credit or who qualify at a lower amount than stated by the ERC mill promotional ads.

“The MSCPA shared valuable insights from the accounting profession with lawmakers and encouraged support for legislation that would benefit taxpayers and their advisors and improve tax administration,” said Karen Moody. We highlighted principles of good tax policy as a foundation to create a more efficient tax system.”



# PREMIER CHECKING

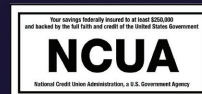
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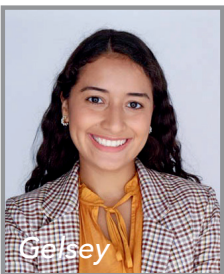
# 2022 CPA EXAM MEDAL WINNERS



## THE FRED T. NEELY GOLD MEDAL:

### Karis Pannell

Karis Pannell was born in Pontotoc, MS where she still resides. She was valedictorian of her class and then attended Itawamba Community College where she was a member of Phi Theta Kappa honor society. Karis graduated with a Bachelor of Accountancy and a Master of Accountancy with a minor in Data Analytics from Mississippi State University. While there, she was a member of Delta Gamma sorority and a Stephen D. Lee Scholar, an honor achieved for maintaining a 4.0 grade point average. Karis was also a graduate assistant while completing her masters. During her senior year in high school she worked at Byrne Zizzi CPA, PLLC in Tupelo in an administrative position. She continued to work part time there throughout college and became a full-time tax associate upon graduation. She and her husband, Landon, enjoy traveling, especially to the beach, and spending time outside.



## THE T.E. LOTT SILVER MEDAL:

### Gelsey Guerra

Gelsey Guerra was born in Patterson, NJ, but her hometown is Picayune, MS. She graduated with both a Bachelor of Accountancy and a Master of Accountancy from Mississippi State University where she was also a Stephen D. Lee Scholar for maintaining a 4.0 grade point average. Gelsey participated in the MSU Roadrunners which is among the most prestigious groups on campus, corresponding regularly with prospective students and participating in various campus recruitment events throughout the academic year. In addition, she was a continuous leader in the New Maroon Camp which is a week-long retreat that prepares first year students for transition to the University. After completing her education, Gelsey joined Deloitte & Touche in their St. Louis office as an Audit Assistant. She enjoys running, traveling, and reading.



## THE SILAS M. SIMMONS BRONZE MEDAL:

### Joseph Kasal

Joseph Kasal of Mobile, AL graduated with a Bachelor of Science in Business Administration from the University of Southern Mississippi. While attending this University Joseph was a member of Beta Alpha Psi and the Pi Kappa Phi Fraternity. He is currently involved as a member of the Alabama Association of General Contractors and the Alabama Associated Builders and Contractors organizations. Joseph works as a Construction Assurance Manager at HORNE in Mobile and has been with them for 7 years.

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# COMMITTEE DAY & LEADERSHIP LUNCHEON

MSCPA hosted our annual Committee Day and Leadership Luncheon on Thursday, May 11th, at the MSCPA Training Center in Ridgeland with incoming Chairman Jerry Goolsby presiding. News anchor at WLBT and FOX 40, Maggie Wade, was our luncheon keynote speaker. The 2022 Hamp King Award winner, Bailey Smith, was officially given his plaque as the outstanding undergraduate scholarship recipient by President/CEO Karen Moody and his Mississippi College Professor, Billy Morehead.







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## Young CPA Network Board Meeting and Committee Day Set

The Young CPA Network incoming Board will meet in person with a virtual option on **July 27, 2023**, to discuss key topics for 2023-2024 and to elect new officers for the upcoming year. YCPA Committees will meet that afternoon virtually. The YCPA Network is seeking volunteers for their YCPA Network Events, Day of Service, and Conference Committees for 2023-2024. If you are interested in volunteering, please email [ngillis@ms-cpa.org](mailto:ngillis@ms-cpa.org).

## MSCPA Recognizes Ashley Sullivan, Outgoing YCPA President



Sullivan

The MSCPA would like to thank Ashley Sullivan, outgoing YCPA Network President, for her time and dedication to leading and growing the Network this past year. Ashley is a Senior Tax Manager at Haddox Reid Eubank Betts PLLC. She will represent the YCPA Network as the Immediate Past President on the Board of Directors for the coming year.

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THEIR FIRST WORDS

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# CHAPTERS

## North Central Chapter Spring CPE & Social Event

On May 19, 2023, the North Central Chapter hosted a CPE event at Mississippi State University. The attendees got to hear from three incredible guest speakers: Donna Ingram, Jim Koerber, and Cynthia Cooper. The Adkerson School of Accountancy concluded the afternoon with a baseball social in Dudy Noble Stadium, cheering on the Bulldogs against Texas A&M.

Thank you to the School of Accountancy and Director Shawn Mauldin, North Central Chapter, guest speakers, and everyone who attended to make this event successful!



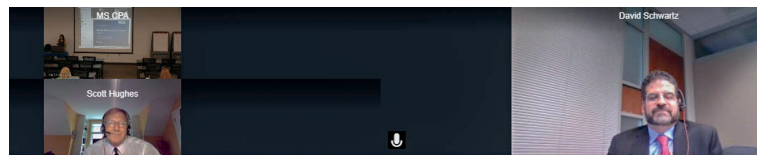
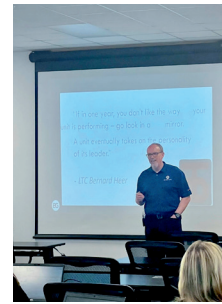

# CONFERENCES

## Business & Industry Management Development Conference

MSCPA hosted the annual Business & Industry Management Development Conference Thursday and Friday, May 18-19, in person and via livestream at the MSCPA Training Center in Ridgeland. We heard from seven speakers: B.G. Allen, Billy Morehead, Bob Mims, Bonnie Chapman, Conrad Bell, David Williams, and Paul Perry. These speakers covered topics including cryptocurrencies, cybersecurity, knowing your team, ESG, the banking industry, the current economic environment, and leadership.

Thank you to everyone who joined us and to the Industry Committee for organizing the conference. *Chairman: Kimberly Williams Millennium Chair: Allison Garner*

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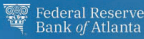



Mississippi Society of CPAs

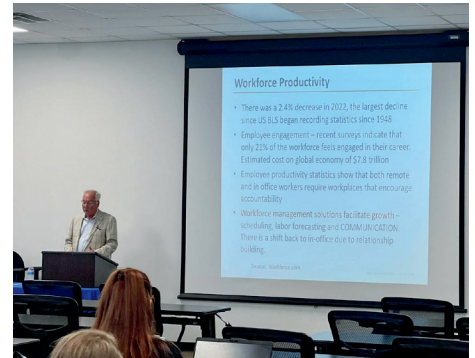
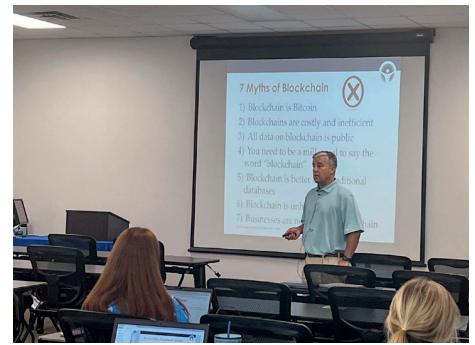
### The Banking Industry and the Current Environment

May 19, 2023

Scott Hughes, Director of Risk Analytics  
David Schwartz, CPA, Principal Examiner



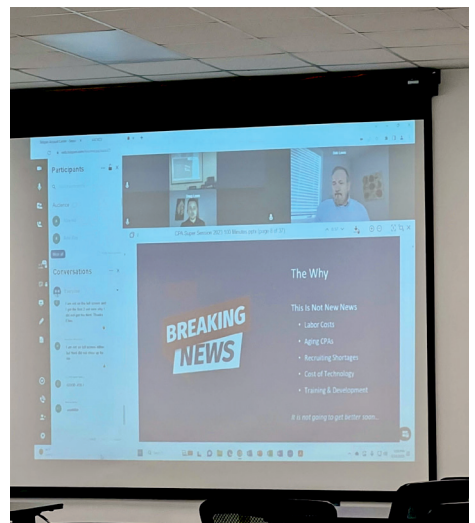

# CONFERENCES CONT'D



## Accounting and Auditing Conference

MSCPA hosted the annual Accounting & Auditing Conference on Tuesday, May 16, in person and via livestream at the MSCPA Training Center in Ridgeland. Popular speakers Dave Cotton, Bob Lewis, Doug Lewis, and Jaclyn Veno presented topics on costs, fraud, succession assessment, capacity and offshoring, and advisory services, along with A & A and FASB updates.

Special thanks to the Accounting & Auditing Committee and it's *Chairman Shannon Adams* and *Millennial Chair Heather Carter* for a successful event.



# CONFERENCES CONT'D

**ASU 2016-13 Cont'd**

- Methodology
  - The allowance may be determined by a variety of methods
    - Discounted cash flow methods
    - Loss-rate methods
    - Roll-rate methods
  - Probability-of-default methods
  - Methods that utilize an aging schedule
- Not required to reconcile selected method with DCF method
- If selects DCF Methodology must use effective interest rate
  - Allowance reflects difference between amortized cost and present value of expected cash flow



Jaclyn Veno

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**Shifting Mindsets**

Firms are wondering if they can do all of this on their own

## MSCPA BANKING AND FINANCE CONFERENCE

**THURSDAY, AUGUST 24, 2023**

Livestream and In Person at the MSCPA Training Center in Ridgeland

*Don't miss the opportunity to receive key updates from the top regulators, engage in discussions with bank leaders and firm partners and prepare for the year ahead.*

**Who should attend?** Public practitioners with banks & savings institution clients, preparers and/or auditors of financial statements, financial executives working in both large and small institutions, as well as regulators, controllers and CFOs.

**Credits:** 8

**Cost:** Member \$200 | Non Member \$275

**REGISTER ONLINE AT [WWW.MS-CPA.ORG](http://WWW.MS-CPA.ORG)**

## MSCPA 39TH ANNUAL Governmental Accounting & Auditing Conference

**THURSDAY-FRIDAY,  
AUGUST 17-18, 2023**

Livestream and In Person at the  
MSCPA Training Center in Ridgeland

*This conference will target questions and  
issues specific to your area of expertise,  
whether at the federal, state or local level.*

### **HOT TOPICS:**

- GASB Updates
- OSA Update
- Sampling
- Common Deficiencies in Single Audits
- Data Analytics
- Chaos in the Profession

### **CREDITS: 16**

This conference qualifies for Yellow book credit.

**COST:** Member \$295  
Non-Member \$395

**Register online at [www.ms-cpa.org](http://www.ms-cpa.org)**

## **AGRICULTURAL AND FARM ACTIVITIES CONFERENCE**

**TUESDAY,  
AUGUST 29, 2023**

*Livestream and In Person  
at the MSCPA Training Center  
in Ridgeland*

This conference covers special tax  
rules and tax accounting methods  
pertaining to agricultural and  
farming activities and recent tax  
law changes that affect farmers  
and more.

**CREDITS: 8**

**COST: \$215 FOR  
MEMBERS & NON-MEMBERS**

**REGISTER ONLINE AT  
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Mississippi Society of Certified Public Accountants  
 306 Southampton Row  
 Ridgeland, MS 39157  
 www.ms-cpa.org



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# 2023-2024 DUES NOTICE

MSCPA MEMBERSHIP YEAR JULY 1, 2023 THROUGH JUNE 30, 2024

**To Pay Online**

Go to <https://www.ms-cpa.org/membership/pay-dues>.

**To Pay by Check**

Mail your dues notice and check made payable to:  
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**To Pay by Fax**

Send a completed dues notice with credit card information to MSCPA at 601-856-8255.

**Firm Admins**

Firm admins can print or pay firm employees dues.  
 Contact Noma Gillis, ngillis@ms-cpa.org, to be added as a firm admin.

## ANNUAL DUES

Annual dues billed is based on your prior year member level. If your member level has changed, please contact Stephanie Edwards, MSCPA Director of Finance, at 601-856-4244 to make an online payment. Otherwise, make changes below.

| MEMBER LEVEL                | DESCRIPTION  | DUES  | BILLED |
|-----------------------------|--|-------|--------|
| Certified 3 Years or More   | A CPA earning any fee from public practice in Mississippi and holding original CPA certificate 3 years or more.                        | \$210 |        |
| Certified Less than 3 Years | A CPA earning any fee from public practice in Mississippi and holding original CPA certificate less than 3 years.                      | \$170 |        |
| Not in Public Practice      | Any CPA employed in Mississippi who is not engaged in any public practice.   | \$175 |        |
| Non-Resident                | Non-resident CPA who resides and works outside of Mississippi.   | \$120 |        |
| Associate                   | Non-CPA or inactive CPA who is not employed full-time.   | \$105 |        |
| Retired                     | CPA earning no fee and has reached full retirement age.  | \$50  |        |
| Life Member                 | MSCPA member for 40+ consecutive years who has reached full retirement age and is retired, earning no fee, and has notified the MSCPA. | \$0   |        |

Contributions or gifts to the MSCPA are not deductible as charitable contributions for federal income tax purposes. Dues payments are deductible by members as an ordinary and necessary business expense. However, MSCPA has determined that 5% of your dues are attributable to lobbying activities and are non-deductible.

## PAC CONTRIBUTION

**YOUR CONTRIBUTION**

\$25    \$50    \$75    \$100    OTHER \$ \_\_\_\_\_

**IMPORTANT NOTICE ABOUT THE VOLUNTARY PAC CONTRIBUTION:** The MSCPA's Political Action Committee is a separate division of the Mississippi Society of Certified Public Accountants with its own Board of Directors. The PAC receives contributions from MSCPA members to be used to support candidates who favor a positive business climate in the State. Contributions are voluntary and PAC membership is not a requirement of membership in the MSCPA.

## EDUCATION FOUNDATION CONTRIBUTION

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| PAYMENT                         | DUES | PAID |
|---------------------------------|------|------|
| <b>SUB TOTAL</b>                |      |      |
| LATE FEE (If paid after Oct. 1) | \$25 |      |
| <b>TOTAL PAYMENT</b>            |      |      |

**IMPORTANT: Members will be terminated for non-payment of dues if dues payments are not received by December 31, 2023.**



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- Knoxville, TN practice grossing \$195K \*Sale Pending\*
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- *Rankin County, MS - Gross \$518k - SOLD*
- *East Memphis Suburb - Gross \$950k - SOLD*
- *East Memphis Area - Gross \$520k - SOLD*
- *Knoxville, TN - Gross \$600k - SOLD*
- *Memphis, TN - Gross \$708k - SOLD*
- *Bartlett, TN - Gross \$550k - SOLD*
- *Chattanooga, TN Area CPA - Gross \$635k - SOLD*
- *SE Nashville Suburb - Gross \$336k - SOLD*
- *NE MS Tax/Bookkeeping - Gross \$850k - SOLD*

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